

GSBC Bolder Banking Scholarship

Frequently Asked Questions

What is a Bolder Banking initiative?

GSBC's Bolder Banking campaign aims to recognize the innovative and out-of-the-box ways community banks are solving problems in relation to serving their customers and communities. This scholarship stems from that campaign. If you are interested in ideas of what a Bolder Banking story could be, listen to the podcast at www.TheBolderBankingPodcast.com.

How does the association promote the scholarship?

Associations are welcome to promote the scholarship via newsletters and on their website. Please reference the copy provided to you for verbiage/language.

How to nominate?

Associations should communicate the scholarship opportunity to their members by utilizing the newsletter copy provided. Banks may nominate themselves for the scholarship by filling out the corresponding nomination form (online or PDF; association may choose selection process outlined below).

How are selections made?

Associations are encouraged to incorporate this scholarship as a process that aligns with their corporate governance. There are two options when choosing selections:

- 1. Distribute the PDF form, gather nominations and choose a recipient as an association. Communicate with GSBC your recipient bank.
- 2. Distribute the online nomination survey for GSBC to gather nominations. If this route is chosen, GSBC will put together a small committee of Alumni Advisory Board members to choose recipients on association's behalf. GSBC will communicate with the association the chosen recipient.

What are the deadlines?

Nominations will be gathered until February 15. Recipient decisions will be announced by March 1.

How is the scholarship delivered?

GSBC will award the scholarship jointly with the association in the following manner:

- GSBC will create a certificate and email it to the association for printing/distribution.
- The association may present the award at a time and place of its choosing.
- GSBC will contact the recipient bank with award details and enrollment information; recipient banks must send one of their employees to GSBC within three (3) calendar years of receiving the award.

How will the scholarship recipient banks' Bolder Banking stories be shared?

GSBC will write an audience-specific news release for the association and the recipient bank to use in sharing the recipient's Bolder Banking story and the news of the award.



Additionally, the recipient bank will have the opportunity to share its story on the Bolder Banking podcast, which is circulated broadly among GSBC's community and the banking industry in general.

Who do we contact with questions?

Please reach out to GSBC Marketing Manager Blair Suddarth (<u>bsuddarth@gsbcolorado.org</u>) with questions.

Who are the past recipients?

2023:

- Iowa Trust & Savings Bank (Iowa)
- First Federal Bank (Idaho)
- Citizens Bank of Kansas (Kansas)
- New Market Bank (Minnesota)
- Kirkwood Bank (North Dakota)
- Core Bank (Nebraska)
- Quail Creek Bank (Oklahoma)
- Banner Capital Bank (Wyoming)

2024:

- Clear Lake Bank & Trust (Iowa)
- Bank of Commerce (Wyoming)
- Commercial State Bank (South Dakota)