IRA Basic Seminar

December 7 and 9, 2021

Virtual via Zoom

SDBANKERS ASSOCIATION

Questions: *Call the SDBA at 800.726.7322 or email Halley Lee at hlee@sdba.com.*

SEMINAR DESCRIPTION

IRA Essentials gives attendees a solid foundation of IRA knowledge. Real case problems and examples are included throughout the day to help participants apply information to job-related situations. Attendees will leave this session able to work with IRA holders and process basic IRA transactions with confidence. The course is for all new IRA staff, people who are in a backup position, or an IRA support person wanting to stay current. This is also a great review course for those who have been away from IRAs for a couple of years. This course goes in a logical order from opening an IRA, to talking about contribution rules, then on to distribution rules and regulations, which includes RMDs and death distributions. The course will also address moving money as a transfer or rollover.

COURSE HIGHLIGHTS

Introduction to IRAs

- Explain the benefits of an IRA
- Identify the tax differences of a Traditional and Roth IRA

Establishing an IRA

- Examine the process for establishing an IRA and the required documents
- Differentiate between the types of beneficiaries

Funding

- Learn about the Traditional and Roth IRA eligibility requirements
- Identify the contribution limit and deadline

IRA Distributions

- Distinguish the possible taxes on IRA distributions
- Identify federal and state tax withholding requirements
- Examine IRS penalties and their exceptions

Portability

- Identify the differences between a rollover and a transfer
- Recognize rollovers between IRA's and employer-sponsored retirement plans

Reporting

- Learn which IRA form to use for each type of transaction and how to complete it so proper reporting and compliance issues can be performed.

WHO SHOULD ATTEND?

You should attend this seminar if you need to learn the basics of Traditional and Roth IRAs or want an updated, general refresher on IRA rules.

SEMINAR PRESENTER

Matthew Dickinson has 16+ years in Banking and retirement and has held many titles within his career. Matt has worked for companies such as Ascensus, Merrill Lynch, Wells Fargo and Frandsen Bank and Trust. On a day-to-day basis, Matt helps financial institutions gain and maintain their knowledge base to manage their IRA portfolio.

REGISTRATION FEE

Registration	$245
Non-Member	$345

SCHEDULE

December 7: 9:00 a.m. – noon CST
December 9: 9:00 a.m. – noon CST

CONNECTION INFORMATION

Platform: Zoom
Link will be sent Friday, December 3.
These sessions will be recorded.

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Register online at www.sdba.com or,
Return form and payment to SDBA, PO Box 1081, Pierre, SD 57501 or fax to 605.224.7835.

Institution____________________ Phone Number ____________________

Mailing Address ____

Employee	City	Email

Registration: $245/person for members or $345/person for non-members.

Payment Method:

Total fees due: $__________ ☐ Check enclosed. ☐ Please send me an invoice.

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SDBANKERS ASSOCIATION
Educate. Advocate. Grow.

Cancellation Policy: *100% refund if canceled on or before 11/30/21; 75% refund if canceled 12/1 – 12/3; no refund if canceled after 12/3. Substitutions allowed at any time.*