

HOW SOUTH DAKOTA BENEFITS FROM ACRE

The Access to Credit for our Rural Economy (ACRE) Act (S. 838/H.R. 1822) is a bipartisan approach to help lower interest rates for rural borrowers. By expanding an existing tax incentive to all rural lenders, ACRE would increase competition and lower the cost of credit on rural mortgages and farm real estate loans. In South Dakota:



28,299

farms would qualify for interest savings on loans secured by real estate



113,220

people live in a community that would qualify for mortgage interest savings under ACRE



\$919,378

total rural mortgage savings per year



\$34,827,316

total farm real estate savings per year



\$35,746,694 TOTAL ESTIMATED SAVINGS

