



# SDBANKERS ASSOCIATION

## July 2022 Regulatory Report

### **Agencies Issue Correction to Interagency Flood Insurance Q&As.**

The Board of Governors of the Federal Reserve System (FRB), Federal Deposit Insurance Corporation (FDIC), Office of the Comptroller of the Currency (OCC), Farm Credit Administration (FCA), and National Credit Union Administration (NCUA) (collectively, the agencies) issued a correction to the Interagency Questions and Answers Regarding Flood Insurance guidance published in the *Federal Register* on **05/31/2022**. The signature block on page 32895, in the third column, has been corrected. The correction may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-06-16/pdf/C1-2022-10414.pdf>. *Federal Register*, Vol. 87, No. 116, 06/16/2022, 36214.

### **Agencies Issue Correction to CRA Proposed Rule.**

The Board of Governors of the Federal Reserve System (FRB), Federal Deposit Insurance Corporation (FDIC), and Office of the Comptroller of the Currency (OCC) (collectively, the agencies) issued a correction to the Community Reinvestment Act (CRA) proposed rule published in the *Federal Register* on **06/03/2022**. On page 33976, in the second column, the duplicate formulas have been corrected. The correction may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-07-05/pdf/C1-2022-10111.pdf>. *Federal Register*, Vol. 87, No. 127, 07/05/2022, 39792.

### **CFPB Issues Final Rule to Prohibit Inclusion of Adverse Information in Consumer Reports in Cases of Human Trafficking.**

The Bureau of Consumer Financial Protection (CFPB) issued a final rule to amend Regulation V, which implements the Fair Credit Reporting Act (FCRA), to address recent legislation that assists consumers who are victims of trafficking. The final rule establishes a method for a victim of trafficking to

submit documentation to consumer reporting agencies (CRAs), including information which identifies any adverse item of information about the consumer that resulted from certain types of human trafficking, and prohibits CRAs from furnishing a consumer report containing the adverse item(s) of information. CFPB has taken the action as mandated by the National Defense Authorization Act to assist consumers who are victims of trafficking in building or rebuilding financial stability and personal independence. The final rule is effective **07/25/2022**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-06-24/pdf/2022-13671.pdf>. *Federal Register*, Vol. 87, No. 121, 06/24/2022, 37700-37724.

### **CFPB Publishes Advisory Opinion on Debt Collection Practices.**

CFPB published an advisory opinion related to Section 808(1) of the Fair Debt Collection Practices Act (FDCPA) which prohibits debt collectors from collecting any amount (including any interest, fee, charge, or expense incidental to the principal obligation) unless that amount is expressly authorized by the agreement creating the debt or permitted by law. CFPB issued the advisory opinion to affirm that this provision prohibits debt collectors from collecting pay-to-pay or “convenience” fees, such as fees imposed for making a payment online or by phone, when those fees are not expressly authorized by the agreement creating the debt or expressly authorized by law. The advisory opinion also clarifies that a debt collector may also violate section 808(1) when the debt collector collects pay-to-pay fees through a third-party payment processor. The advisory opinion is effective **07/05/2022**. The advisory opinion may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-07-05/pdf/2022-14230.pdf>. *Federal Register*, Vol. 87, No. 127, 07/05/2022, 39733-39735.

### **CFPB Issues Circulars.**

- CFPB issued Consumer Financial Protection Circular 2022-01, System of Consumer Financial

Protection Circulars to Agencies Enforcing Federal Consumer Financial Law. In the circular, CFPB outlines its efforts to promote consistency among enforcers and fair competition in the market by launching a new system to provide guidance to other agencies with consumer financial protection responsibilities on how CFPB intends to enforce federal consumer financial law. The circular was released on CFPB's website **05/16/2022**. The circular may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2022-06-14/pdf/2022-12727.pdf>. *Federal Register*, Vol. 87, No. 114, 06/14/2022, 35868-35869.

- CFPB issued Consumer Financial Protection Circular 2022-02, Deceptive Representations Involving FDIC's Name or Logo or Deposit Insurance. In the circular, CFPB responds to when representations involving the name or logo of the Federal Deposit Insurance Corporation (FDIC) or about deposit insurance constitute a deceptive act or practice in violation of the Consumer Financial Protection Act. The circular was released on CFPB's website **05/17/2022**. The circular may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-06-14/pdf/2022-12728.pdf>. *Federal Register*, Vol. 87, No. 114, 06/14/2022, 35866-35868.
- CFPB issued Consumer Financial Protection Circular 2022-03, Adverse Action Notification Requirements in Connection with Credit Decisions Based on Complex Algorithms. In the circular, CFPB responds when creditors make credit decisions based on complex algorithms that prevent creditors from accurately identifying the specific reasons for denying credit or taking other adverse actions, whether the creditors need to comply with the Equal Credit Opportunity Act's requirement to provide a statement of specific reasons to applicants against whom adverse action is taken. The circular was released on CFPB's website **05/26/2022**. The circular may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-06-14/pdf/2022-12729.pdf>. *Federal Register*, Vol. 87, No. 114, 06/14/2022, 35864-35866.

### **CFPB Issues ANPR Regarding Credit Card Late Fees and Late Payments.**

CFPB issued an advance notice of proposed rulemaking (ANPR) regarding credit card late fees and late payments. CFPB seeks information from

credit card issuers, consumer groups, and the public regarding credit card late fees and late payments, and card issuers' revenue and expenses. For example, CFPB seeks information relevant to certain provisions related to credit card late fees in the Credit Card Accountability Responsibility and Disclosure Act and Regulation Z. Comments are due **07/22/2022**. The ANPR may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-06-29/pdf/2022-13864.pdf>. *Federal Register*, Vol. 87, No. 124, 06/29/2022, 38679-38682.

### **CFPB Requests Information Regarding Employer-Driven Debt.**

CFPB seeks comment regarding debt obligations incurred by consumers in the context of an employment or independent contractor arrangement. CFPB has identified a potentially growing market of debt obligations incurred by consumers through employment arrangements. The debts (referred to as employer-driven debts) appear to involve deferred payment to the employer or an associated entity for employer-mandated training, equipment, and other expenses. Comments are due **09/07/2022**. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2022-06-17/pdf/2022-13030.pdf>. *Federal Register*, Vol. 87, No. 117, 06/17/2022, 36469-36472.

### **CFPB Requests Information Regarding Relationship Banking and Customer Service.**

CFPB seeks comment regarding relationship banking and how consumers can assert the right to obtain timely responses to requests for information about their accounts from banks and credit unions with more than \$10 billion in assets, as well as from their affiliates. CFPB seeks comment on what customer service obstacles consumers face in the banking market, and specifically, what information would be helpful for consumers to obtain from depository institutions pursuant to section 1034(c) of the Consumer Financial Protection Act. Comments are due **07/21/2022**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-06-21/pdf/2022-13207.pdf>. *Federal Register*, Vol. 87, No. 118, 06/21/2022, 36828-36830.

### **CFPB Solicits Advisory Committees Membership Applications.**

Pursuant to the authorities given to the Director of the CFPB under the Dodd-Frank Act, Director Chopra invites applications for membership for appointment to its Consumer Advisory Board, Community Bank Advisory Council, Credit Union Advisory Council, and Academic Research Council, (collectively, advisory committees). Membership of the advisory committees includes representatives of consumers, diverse communities, the financial services industry, academics, and economists. Applications are due **07/24/2022**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-06-30/pdf/2022-13737.pdf>. *Federal Register*, Vol. 87, No. 125, 06/30/2022, 39067-39068.

### **CFPB Seeks Comment on Information Collections.**

- CFPB seeks comment regarding the extension of an information collection titled, Consumer Leasing Act, Regulation M. The information collection is related to the disclosures required by the Consumer Leasing Act (CLA) and Regulation M for information to comparison shop among leases as well as to ascertain the true costs and terms of lease offers. Federal/state enforcement and private litigants use the records to ascertain whether accurate and complete disclosures of the cost of leases have been provided to consumers prior to consummation of the lease. The information provides the primary evidence of law violations in CLA enforcement actions brought by federal agencies. Comments are due **08/08/2022**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-07-07/pdf/2022-14471.pdf>. *Federal Register*, Vol. 87, No. 129, 07/07/2022, 40512-40513.
- CFPB seeks comment regarding the extension of an information collection titled, Mortgage Acts and Practices-Advertising, Regulation N. Regulation N prohibits misrepresentations about the terms of mortgage credit products in commercial communications and requires that covered persons keep certain related records for a period of twenty-four months from last dissemination. The information that Regulation N requires covered persons to retain is necessary to ensure efficient and effective law enforcement to address deceptive practices that occur in the mortgage advertising area. Comments are due **08/08/2022**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-07-07/pdf/2022-14472.pdf>. *Federal Register*, Vol. 87, No. 129, 07/07/2022, 40513.

[07-07/pdf/2022-14472.pdf](https://www.govinfo.gov/content/pkg/FR-2022-07-07/pdf/2022-14472.pdf). *Federal Register*, Vol. 87, No. 129, 07/07/2022, 40513.

- CFPB seeks comment regarding the extension of an information collection titled, Mortgage Assistance Relief Services, Regulation O. The required disclosures under Regulation O assist prospective purchasers of mortgage assistance relief services (MARS) in making well-informed decisions and avoiding deceptive, unfair acts and practices. CFPB and the Federal Trade Commission (FTC) use the information provided for enforcement purposes and to ensure compliance with Regulation O. Comments are due **10/05/2022**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-07-07/pdf/2022-14474.pdf>. *Federal Register*, Vol. 87, No. 129, 07/07/2022, 40513-40514.
- CFPB seeks comment regarding the extension of an information collection titled, Interstate Land Sales Full Disclosure Act, Regulations J, K, and L. The Interstate Land Sales Full Disclosure Act (ILSA) requires land developers to register subdivisions of 100 or more non-exempt lots with CFPB before selling or leasing the lots, and to provide each lot purchaser with a disclosure designated as a property report. Information is submitted to CFPB to assure compliance with ILSA and the implementing regulations. Comments are due **08/08/2022**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-07-07/pdf/2022-14473.pdf>. *Federal Register*, Vol. 87, No. 129, 07/07/2022, 40514-40515.

### **FRB Amends Regulation A.**

The Board of Governors of the Federal Reserve System (FRB) issued a final rule to adopt amendments to Regulation A to reflect FRB's approval of an increase in the rate for primary credit at each Federal Reserve Bank. The secondary credit rate at each Reserve Bank automatically increased by formula as a result of FRB's primary credit rate action. On **06/15/2022**, FRB approved a 0.75 percentage point increase in the primary credit rate in effect at each of the twelve Federal Reserve Banks, thereby increasing from 1 percent to 1.75 percent the rate that each Reserve Bank charges for extensions of primary credit. In addition, FRB had previously approved the renewal of the secondary credit rate formula, the primary credit rate plus 50 basis points. Under the formula, the secondary credit rate in effect at each of the twelve Federal Reserve Banks

increased by 0.50 percentage points as a result of FRB's primary credit rate action, thereby increasing from 1.50 percent to 2.25 percent the rate that each Reserve Bank charges for extensions of secondary credit. The amendments to Regulation A reflect the rate changes. The amendments are effective **06/29/2022**. The rate changes for primary and secondary credit were applicable **06/16/2022**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-06-29/pdf/2022-13834.pdf>. *Federal Register*, Vol. 87, No. 124, 06/29/2022, 38645-38646.

### **FRB Amends Regulation D.**

FRB issued a final rule to adopt amendments to Regulation D to revise the rate of interest paid on balances (IORB) maintained at Federal Reserve Banks by or on behalf of eligible institutions. The final amendments specify that IORB is 1.65 percent, a 0.75 percentage point increase from its prior level. The amendment is intended to enhance the role of IORB in maintaining the federal funds rate in the target range established by the Federal Open Market Committee (FOMC). The amendments are effective **06/29/2022**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-06-29/pdf/2022-13835.pdf>. *Federal Register*, Vol. 87, No. 124, 06/29/2022, 38646-38647.

### **FRB Announces Final Approval of Investment in Bank Premises Notification Information Collection.**

FRB announced final approval of the extension of the information collection titled, Investment in Bank Premises Notification. The Federal Reserve Act requires a state member bank to seek prior FRB approval before making an investment in bank premises or the securities of a corporation holding its bank premises in certain circumstances. FRB has implemented the requirement in Regulation H, Membership of State Banking Institutions in the Federal Reserve System, which requires a state member bank seeking to make such an investment to provide prior notice to the appropriate Federal Reserve Bank. FRB uses the information provided in the collection to determine whether to object to the proposed investment. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-07-05/pdf/2022-14216.pdf>. *Federal Register*, Vol. 87, No. 127, 07/05/2022, 39833.

### **FRB Seeks Comment on Intermittent Survey of Businesses Information Collection.**

FRB seeks comment regarding the extension of an information collection titled, Intermittent Survey of Businesses. The survey data are used to gather information to enable FRB to carry out its policy and operational responsibilities. The surveys are conducted to provide FRB members and Reserve Bank presidents real-time insights into economic conditions. Comments are due **09/06/2022**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-07-05/pdf/2022-14217.pdf>. *Federal Register*, Vol. 87, No. 127, 07/05/2022, 39831-39832.

### **FRB Seeks Comment on Securities of State Member Banks Information Collection.**

FRB seeks comment regarding a proposal to extend, without revision, an information collection titled, Securities of State Member Banks as Required by Regulation H. Regulation H requires state member banks whose securities are subject to registration pursuant to the Securities Exchange Act to disclose certain information to shareholders and securities exchanges and to report information relating to their securities to FRB using forms adopted by the Securities and Exchange Commission (SEC) and in compliance with certain rules and regulations adopted by SEC. The information collection is used in connection with Regulation H. Comments are due **09/06/2022**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-07-08/pdf/2022-14547.pdf>. *Federal Register*, Vol. 87, No. 130, 07/08/2022, 40841-40842.

### **FDIC Issues Notice of Termination of Receiverships.**

The Federal Deposit Insurance Corporation (FDIC), as Receiver for each of the insured depository institutions listed in the notice, was charged with the duty of winding up the affairs of the former institutions and liquidating all related assets. The Receiver has fulfilled its obligations and made all dividend distributions required by law. The Receiver has further irrevocably authorized and appointed FDIC-Corporate as its attorney-in-fact to execute and file any and all documents that may be required to be executed by the Receiver which FDIC-Corporate, in



its sole discretion, deems necessary, including but not limited to releases, discharges, satisfactions, endorsements, assignments, and deeds. Effective on the termination dates listed in the notice, the Receiverships have been terminated, the Receiver has been discharged, and the Receiverships have ceased to exist as legal entities. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-07-07/pdf/2022-14449.pdf>. *Federal Register*, Vol. 87, No. 129, 07/07/2022, 40532-40533.

### **FDIC Announces Amended Restoration Plan.**

FDIC released an amended Restoration Plan. The Federal Deposit Insurance Act requires that FDIC's Board of Directors adopt a restoration plan when the Deposit Insurance Fund (DIF) reserve ratio falls below the minimum of 1.35 percent or is expected to within 6 months. Extraordinary growth in insured deposits during the first and second quarters of 2020 caused the DIF to decline below the statutory minimum of 1.35 percent as of **06/30/2020**. On **09/15/2020**, FDIC established a Restoration Plan to restore the DIF to at least 1.35 percent by **09/30/2028**, maintaining the assessment rate schedule in place at the time. See the notice for FDIC's amended Restoration Plan. The plan is to be implemented immediately. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-07-01/pdf/2022-13582.pdf>. *Federal Register*, Vol. 87, No. 126, 07/01/2022, 39518-39520.

### **FDIC Issues Notices of Intent to Terminate Receiverships.**

FDIC, as Receiver for the institutions listed in the notice, issued notices to announce it intends to terminate its receiverships for said institutions. The liquidation of the assets for the receivership has been completed. To the extent permitted by available funds and in accordance with law, the Receiver will be making a final dividend payment to proven creditors. Based upon the foregoing, the Receiver has determined that the continued existence of the receivership will serve no useful purpose. Consequently, notice is given that the receivership shall be terminated, to be effective no sooner than thirty days after the date of the notice. If any person wishes to comment concerning the termination of the receivership, such comment must be made in writing, identify the receivership to which the comment pertains, and sent within thirty days of the date of the notice to: Federal Deposit Insurance Corporation,

Division of Resolutions and Receiverships, Attention: Receivership Oversight Department 34.6, 1601 Bryan Street, Dallas, TX 75201. No comments concerning the termination of the receivership will be considered which are not sent within this time frame. The notices may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2022-06-23/pdf/2022-13433.pdf>. *Federal Register*, Vol. 87, No. 120, 06/23/2022, 37511-37512; and <https://www.govinfo.gov/content/pkg/FR-2022-07-01/pdf/2022-14136.pdf>. *Federal Register*, Vol. 87, No. 126, 07/01/2022, 39518.

### **FDIC Issues Proposed Rule to Revise Deposit Insurance Assessment Rates.**

FDIC seeks comment regarding a proposed rule that would increase initial base deposit insurance assessment rates by 2 basis points, beginning with the first quarterly assessment period of 2023. The proposal would increase the likelihood that the reserve ratio would reach the required minimum level of 1.35 percent by the statutory deadline of **09/30/2028**, consistent with FDIC's Amended Restoration Plan as is highlighted earlier in this publication. The proposal is intended to support growth in the Deposit Insurance Fund in progressing toward FDIC's long-term goal of a 2 percent Designated Reserve Ratio. Comments are due **08/20/2022**. The proposed rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-07-01/pdf/2022-13578.pdf>. *Federal Register*, Vol. 87, No. 126, 07/01/2022, 39388-39411.

### **FDIC Seeks Comment on Information Collections Regarding CRA, External Audits, and Risk Management.**

FDIC seeks comment regarding the renewal of three information collections. The first information collection in the notice is titled, Community Reinvestment Act (CRA). FDIC is required to assess the record of banks and thrifts in helping meet the credit needs of their communities. The information collection is used in connection with FDIC's assessment. The second information collection is titled, External Audit. FDIC regulations establish an annual independent audit and reporting requirement for financial institutions with total assets of \$500 million or more. The requirements include the submission of an annual report on their financial statements, recordkeeping about management deliberations regarding external auditing, and reports about changes in auditors. The information collected is used to facilitate early identification of problems in

financial management at financial institutions. The third information collection is titled, Funding and Liquidity Risk Management. The information collection includes reporting and recordkeeping burdens related to sound risk management principles applicable to insured depository institutions. To enable an institution and its supervisor to evaluate the liquidity risk exposure of an institution's individual business lines and for the institution as a whole, the Interagency Policy Statement on Funding and Liquidity Risk Management (Interagency Statement) summarizes principles of sound liquidity risk management and advocates the establishment of policies and procedures that consider liquidity costs, benefits, and risks in strategic planning. The information collection is used in connection with the Interagency Statement. Comments are due **08/22/2022**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-06-21/pdf/2022-13156.pdf>, *Federal Register*, Vol. 87, No. 118, 06/21/2022, 36855-36858.

### **OCC Seeks Comment on Information Collections.**

- The Office of the Comptroller of the Currency (OCC) seeks comment regarding the renewal of an information collection titled, Domestic First Lien Residential Mortgage Data. Section 104(a) of the Helping Families Save Their Homes Act (Act), as amended by section 1493(a) of the Dodd-Frank Act, requires OCC to submit a quarterly report to Congress on mortgage modification activity in the federal banking system. Section 104(b) of the Act requires OCC to collect mortgage modification data from national banks and federal savings associations and provides for the collection of all data necessary to fulfill the reporting requirements of section 104(a). Comments are due **07/18/2022**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-06-17/pdf/2022-13090.pdf>, *Federal Register*, Vol. 87, No. 117, 06/17/2022, 36583-36584.
- OCC seeks comment regarding revisions to an information collection titled, Regulation C- Home Mortgage Disclosure Act. Regulation C, which implements the Home Mortgage Disclosure Act (HMDA), requires certain depository and non-depository institutions that make certain mortgage loans to collect, report, and disclose data about originations and purchases of mortgage loans as well as data about loan applications that do not result in

originations. The information collection is used in connection with Regulation C data collection and reporting requirements. Comments are due **07/27/2022**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-06-27/pdf/2022-13659.pdf>, *Federal Register*, Vol. 87, No. 122, 06/27/2022, 38256-38257.

- OCC seeks comment regarding an information collection titled, Community and Economic Development Entities, Community Development Projects, and Other Public Welfare Investments. The information collection pertains to OCC regulation, 12 CFR Part 24, which includes the CD-1, National Bank Community Development Investments form, pursuant to which a national bank may notify OCC, or request OCC approval, of certain community development investments. Comments are due **07/27/2022**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-06-27/pdf/2022-13633.pdf>, *Federal Register*, Vol. 87, No. 122, 06/27/2022, 38257-38258.
- OCC seeks comment regarding an information collection titled, Interagency Guidance on Asset Securitization Activities. In 1999, OCC issued the Interagency Guidance on Asset Securitization Activities (guidance) in response to a determination that some institutions involved in asset securitization activities had significant weaknesses in their asset securitization practices. The information collection contained in the guidance applies to financial institutions engaged in asset securitization activities and provides that any institution engaged in these activities should maintain a written asset securitization policy, document the fair value of retained interests, and maintain a management information system to monitor asset securitization activities. Financial institution management use the information collected to ensure the safe and sound operation of the institution's asset securitization activities. OCC uses the information to evaluate the quality of an institution's risk management practices. Comments are due **07/28/2022**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-06-28/pdf/2022-13762.pdf>, *Federal Register*, Vol. 87, No. 123, 06/28/2022, 38455-38456.
- OCC seeks comment regarding an information collection titled, Survey of Minority Owned Institutions. OCC is committed to assessing its efforts to provide supervisory support, technical

assistance, education, and other outreach to the minority-owned institutions under its supervision. To perform the assessment, it is necessary to obtain feedback from the individual institutions on the effectiveness of OCC's current efforts in these areas and suggestions on how OCC might enhance or augment its supervision and technical assistance going forward. Comments are due **07/28/2022**. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2022-06-28/pdf/2022-13759.pdf>. *Federal Register*, Vol. 87, No. 123, 06/28/2022, 38456-38457.

- OCC seeks comment regarding an information collection titled, Regulation E-Electronic Fund Transfer Act; Prepaid Account Provisions. The Electronic Fund Transfer Act (EFTA) and Regulation E require disclosure of basic terms, costs, and rights relating to electronic fund transfer services debiting or crediting a consumer's account. The prepaid accounts final rules issued by CFPB require financial institutions to make available to consumers disclosures before a consumer acquires a prepaid account. The notice outlines the requirements of the 2016 rule as amended by the 2017 and 2018 rules. Comments are due **08/29/2022**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-06-29/pdf/2022-13942.pdf>. *Federal Register*, Vol. 87, No. 124, 06/29/2022, 38827-38829.
- OCC seeks comment regarding an information collection titled, Annual Stress Test Rule. The annual stress test rule implemented Section 165(i) of the Dodd-Frank Act which requires certain companies to conduct annual stress tests. National banks and federal savings associations with total consolidated assets of more than \$10 billion were required to conduct annual stress tests and comply with reporting and disclosure requirements under the rule. The reporting templates for institutions with total consolidated assets of over \$50 billion were finalized in 2012. OCC uses the information to assess the reasonableness of the stress test results and provide forward-looking information to OCC regarding a covered institution's capital adequacy. OCC also may use the results of the stress tests to determine whether additional analytical techniques and exercises could be appropriate to identify, measure, and monitor risks at the covered institution. Comments are due **08/29/2022**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-06-30/pdf/2022-13941.pdf>. *Federal Register*, Vol. 87, No. 125, 06/30/2022, 39159-39160.
- OCC seeks comment regarding a revised information collection titled, Licensing Manual. The Licensing Manual sets forth OCC's policies and procedures for the formation of a national bank or federal branch or agency, entry into the federal banking system by other institutions, and corporate expansion and structural changes by existing banks. The manual includes sample documents to assist the applicant in understanding the types of information OCC needs in order to process a filing. An applicant may use the format of the sample documents or any other format that provides sufficient information for OCC to act on a particular filing, including OCC's electronic filing system, the Central Application Tracking System (CATS). The notice outlines the amended applications, notices, and templates. Comments are due **08/30/2022**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-07-01/pdf/2022-14060.pdf>. *Federal Register*, Vol. 87, No. 126, 07/01/2022, 39590-39592.
- OCC seeks comment regarding the renewal of an information collection titled, Lending Limits. Twelve CFR 32.7(a) provides that, in addition to the amount that a national bank or savings association may lend to one borrower under 12 CFR 32.3, an eligible bank or savings association may make loans as outlined under section 32.7. An eligible national bank or savings association must submit an application to, and receive approval from, its supervisory office before using the supplemental lending limits in 12 CFR 32.7(a)(1)-(3). The information collection is used in connection with 12 CFR 32. Comments are due **08/08/2022**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-07-08/pdf/2022-14585.pdf>. *Federal Register*, Vol. 87, No. 130, 07/08/2022, 40878-40879.
- OCC seeks comment regarding the extension of an information collection titled, Disclosure and Reporting of CRA-Related Agreements. National banks, federal savings associations, and their affiliates occasionally enter into agreements with nongovernmental entities or persons (NGEPs) related to their Community Reinvestment Act (CRA) responsibilities. Section 48 of the Federal Deposit Insurance Act

requires disclosure of certain of these agreements and imposes related reporting requirements on insured depository institutions, their affiliates, and NGEPs. The information collection is used in connection with the agreements. Comments are due **08/08/2022**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-07-08/pdf/2022-14584.pdf>, *Federal Register*, Vol. 87, No. 130, 07/08/2022, 40879-40880.

## HUD Publishes Regulatory Waiver Requests for Fourth Quarter 2021.

The Department of Housing and Urban Development (HUD), as required by Section 106 of the Department of Housing and Urban Development Reform Act (HUD Reform Act), publishes a quarterly *Federal Register* notice of all regulatory waivers that HUD has approved. Each notice covers the quarterly period since the previous *Federal Register* notice. The purpose of the notice is to comply with the requirements of section 106 of the HUD Reform Act. The notice contains a list of regulatory waivers granted by HUD during the period beginning **10/01/2021** and ending **12/31/2021**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-06-17/pdf/2022-13128.pdf>, *Federal Register*, Vol. 87, No. 117, 06/17/2022, 36524-36537.

## FEMA Issues Final Flood Hazard Determinations.

- The Federal Emergency Management Agency (FEMA) issued a notice which identifies communities in the states of **Georgia, Indiana, Iowa, and Kansas**, where flood hazard determinations, which may include additions or modifications of Base Flood Elevations (BFEs), base flood depths, Special Flood Hazard Area (SFHA) boundaries or zone designations, or regulatory floodways on the Flood Insurance Rate Maps (FIRMs) and where applicable, in the supporting Flood Insurance Study (FIS) reports have been made final. The FIRM and FIS report are the basis of the floodplain management measures that a community is required either to adopt or to show evidence of having in effect in order to qualify or remain qualified for participation in FEMA's National Flood

Insurance Program (NFIP). The date of **09/29/2022**, has been established for the FIRM and, where applicable, the supporting FIS report showing the new or modified flood hazard information for each community. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2022-06-22/pdf/2022-13260.pdf>, *Federal Register*, Vol. 87, No. 119, 06/22/2022, 37347-37348.

- FEMA issued a notice which identifies communities in the states of **Iowa, Minnesota, Ohio, and South Carolina**, where flood hazard determinations, which may include additions or modifications of Base Flood Elevations (BFEs), base flood depths, Special Flood Hazard Area (SFHA) boundaries or zone designations, or regulatory floodways on the Flood Insurance Rate Maps (FIRMs) and where applicable, in the supporting Flood Insurance Study (FIS) reports have been made final. The FIRM and FIS report are the basis of the floodplain management measures that a community is required either to adopt or to show evidence of having in effect in order to qualify or remain qualified for participation in FEMA's National Flood Insurance Program (NFIP). The date of **10/27/2022**, has been established for the FIRM and, where applicable, the supporting FIS report showing the new or modified flood hazard information for each community. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-06-22/pdf/2022-13261.pdf>, *Federal Register*, Vol. 87, No. 119, 06/22/2022, 37348-37350.

## FEMA Issues Final Notice of Changes in Flood Hazard Determinations.

FEMA made final new or modified Base (1-percent annual chance) Flood Elevations (BFEs), base flood depths, Special Flood Hazard Area (SFHA) boundaries or zone designations, and/or regulatory floodways (hereinafter referred to as flood hazard determinations) as shown on the indicated Letter of Map Revision (LOMR) for communities in the states of **California, Connecticut, Florida, Georgia, Kentucky, Louisiana, Massachusetts, Montana, Pennsylvania, Texas, and Virginia**. Each LOMR revises the Flood Insurance Rate Maps (FIRMs), and in some cases the Flood Insurance Study (FIS) reports, currently in effect for the listed communities. The effective date for each LOMR is indicated in the table in the notice. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-07->



[05/pdf/2022-14267.pdf](https://www.govinfo.gov/content/pkg/FR-2022-07-05/pdf/2022-14267.pdf). *Federal Register*, Vol. 87, No. 127, 07/05/2022, 39851-39854.

## FEMA Issues Notice of Changes in Flood Hazard Determinations.

FEMA issued a notice which lists communities in the states of **Arizona, California, Florida, Idaho, Illinois, Indiana, Kansas, Nevada, Ohio, Oregon, Texas, Washington, and Wisconsin**, where the addition or modification of Base Flood Elevations (BFEs), base flood depths, Special Flood Hazard Area (SFHA) boundaries or zone designations, or the regulatory floodway (hereinafter referred to as flood hazard determinations), as shown on the Flood Insurance Rate Maps (FIRMs), and where applicable, in the supporting Flood Insurance Study (FIS) reports, prepared by FEMA for each community, is appropriate because of new scientific or technical data. The FIRM, and where applicable, portions of the FIS report, have been revised to reflect the flood hazard determinations through issuance of a Letter of Map Revision (LOMR), in accordance with federal regulations. The flood hazard determinations will be finalized on the dates listed in the table in the notice and revise the FIRM panels and FIS report in effect prior to the determination for the listed communities. From the date of the second publication of notification of the changes in a newspaper of local circulation, any person has 90 days in which to request through the community that the Deputy Associate Administrator for Insurance and Mitigation reconsider the changes. The flood hazard determination information may be changed during the 90-day period. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-06-22/pdf/2022-13259.pdf>. *Federal Register*, Vol. 87, No. 119, 06/22/2022, 37344-37347.

## FEMA Issues Proposed Flood Hazard Determinations.

- FEMA seeks comment on proposed flood hazard determinations, which may include additions or modifications of any Base Flood Elevation (BFE), base flood depth, Special Flood Hazard Area (SFHA) boundary or zone designation, or regulatory floodway on the Flood Insurance Rate Maps (FIRMs), and where applicable, in the supporting Flood Insurance Study (FIS) reports for communities in the state of **Ohio**, as listed in the table in the notice. The FIRM and FIS report are the basis of the floodplain management measures that the community is required either to

adopt or to show evidence of having in effect in order to qualify or remain qualified for participation in the National Flood Insurance Program (NFIP). Comments are due **10/03/2022**. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2022-07-05/pdf/2022-14268.pdf>. *Federal Register*, Vol. 87, No. 127, 07/05/2022, 39848-39849.

- FEMA seeks comment on proposed flood hazard determinations, which may include additions or modifications of any Base Flood Elevation (BFE), base flood depth, Special Flood Hazard Area (SFHA) boundary or zone designation, or regulatory floodway on the Flood Insurance Rate Maps (FIRMs), and where applicable, in the supporting Flood Insurance Study (FIS) reports for communities in the state of **Mississippi**, as listed in the table in the notice. The FIRM and FIS report are the basis of the floodplain management measures that the community is required either to adopt or to show evidence of having in effect in order to qualify or remain qualified for participation in the National Flood Insurance Program (NFIP). Comments are due **10/03/2022**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-07-05/pdf/2022-14269.pdf>. *Federal Register*, Vol. 87, No. 127, 07/05/2022, 39849-39851.

## FEMA Issues Corrections to Notices of Changes in Flood Hazard Determinations.

- FEMA issued a correction to a notice of changes in flood hazard determinations published in the *Federal Register* on **03/01/2022**, that contained an erroneous table. The table incorrectly listed Will County Illinois, as a county in Idaho. Accordingly, the information for Will County, **Illinois** is corrected. The correction is effective **07/05/2022**. The correction may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-07-05/pdf/2022-14266.pdf>. *Federal Register*, Vol. 87, No. 127, 07/05/2022, 39851.
- FEMA issued a correction to a notice of changes in flood hazard determinations published in the *Federal Register* on **06/01/2022**, that contained an erroneous table. The notice provides corrections to that table to be used in lieu of the erroneous information. The corrected table represents the changes in flood hazard determinations and communities affected for the

City of Margaret and Unincorporated Areas of St. Clair County, **Alabama**. The correction may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2022-07-06/pdf/2022-14271.pdf>. *Federal Register*, Vol. 87, No. 128, 07/06/2022, 40260-40261.

### **Treasury Seeks Comment on Ensuring Responsible Development of Digital Assets.**

The Department of the Treasury (Treasury) seeks comment pursuant to Executive Order 14067, Ensuring Responsible Development of Digital Assets. In particular, Treasury seeks input, data, and recommendations pertaining to the implications of development and adoption of digital assets and changes in financial market and payment infrastructures for United States consumers, investors, businesses, and for equitable economic growth. Comments are due **08/08/2022**. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2022-07-08/pdf/2022-14588.pdf>. *Federal Register*, Vol. 87, No. 130, 07/08/2022, 40881-40883.

### **OFAC Seeks Comment on Report of Closure of U.S. Bank Accounts Information Collection under Iranian Financial Sanctions Regulations.**

The Office of Foreign Assets Control (OFAC) seeks comment regarding the extension, without change, of an information collection titled, Iranian Financial Sanctions Regulations (IFSR) Report on Closure by U.S. Financial Institutions of Correspondent Accounts and Payable-Through Accounts. Section 561.504(b) of IFSR specifies that a U.S. financial institution that maintained a correspondent account or payable-through account for a foreign financial institution whose name is added to the List of Foreign Financial Institutions Subject to Correspondent Account or Payable-Through Account Sanctions (CAPTA List) on OFAC's website as subject to a prohibition on the maintaining of such accounts, must file a report with OFAC that provides complete information on the closing of each such account, and on all transactions processed or executed through the account pursuant to section 561.504, including the account outside of the United States to which funds remaining in the account were transferred. The report must be filed with OFAC within 30 days of closure of the account. The information collection assists in verifying that U.S. financial institutions are

complying with prohibitions on maintaining correspondent accounts or payable-through accounts for foreign financial institutions listed on the CAPTA List pursuant to the IFSR. Comments are due **08/15/2022**. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2022-06-15/pdf/2022-12862.pdf>. *Federal Register*, Vol. 87, No. 115, 06/15/2022, 36206.

### **IRS Proposes Guidance Regarding Deductibility of Certain Interest by Estates.**

The Internal Revenue Service (IRS) issued a proposed rule under section 2053 of the Internal Revenue Code. The proposed rule provides guidance on the proper use of present-value principles in determining the amount deductible by an estate for funeral expenses, administration expenses, and certain claims against the estate. In addition, the proposed rule provides guidance on the deductibility of interest expense accruing on tax and penalties owed by an estate, and interest expense accruing on certain loan obligations incurred by an estate. The proposed rule also amends and clarifies the requirements for substantiating the value of a claim against an estate that is deductible in certain cases. Finally, the proposed rule provides guidance on the deductibility of amounts paid under a decedent's personal guarantee. Comments are due **09/26/2022**. The proposed rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2022-06-28/pdf/2022-13706.pdf>. *Federal Register*, Vol. 87, No. 123, 06/28/2022, 38331-38343.

### **IRS Issues Proposed Rule to Define Foreign Currency Contract.**

IRS issued a proposed rule to define the term "foreign currency contract" under section 1256 of the Internal Revenue Code to only include only foreign currency forward contracts. See the proposed rule for further explanation for the revision. Comments are due **09/06/2022**. The proposed rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-07-06/pdf/2022-14318.pdf>. *Federal Register*, Vol. 87, No. 128, 07/06/2022, 40168-40172.

### **FHFA Issues Correction to Enterprise Regulatory Capital Framework Final Rule.**

The Federal Housing Finance Administration (FHFA) issued a document to correct two typographical errors that appeared in the final rule published on **06/02/2022**, in the *Federal Register* titled, Enterprise Regulatory Capital Framework-Public Disclosures for the Standardized Approach. See the notice for the specific corrections. The correction is effective **08/01/2022**. The correction may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-06-27/pdf/2022-13544.pdf>. *Federal Register*, Vol. 87, No. 122, 06/27/2022, 37979.

### **SBA Increases Receipts- and Employee-Based Small Business Size Standards for Wholesale and Retail Trade.**

The Small Business Administration (SBA) issued a final rule to increase its receipts-based and employee-based small business size definitions (commonly referred to as “size standards”) for North American Industry Classification System (NAICS) sectors related to Wholesale Trade and Retail Trade. Specifically, SBA has increased size standards for 57 industries in those sectors, including 22 industries in NAICS Sector 42 (Wholesale Trade) and 35 industries in NAICS Sector 44-45 (Retail Trade). See the final rule for the revised standards. The final rule is effective **07/14/2022**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-06-14/pdf/2022-12512.pdf>. *Federal Register*, Vol. 87, No. 114, 06/14/2022, 35869-35885.

### **SBA Issues Final Rule to Streamline and Modernize 7(a) Microloan and 504 Loan Programs.**

SBA issued a final rule to remove and revise various regulations governing SBA’s business loan programs that are obsolete, unnecessary, ineffective, or burdensome. The final rule also makes several technical amendments to incorporate recent statutory changes and other non-substantive changes. In addition, because the final rule removes a regulation that is cross-referenced in a regulation in SBA’s Disaster Loan Program, the final rule makes one conforming change to the regulation in the Disaster Loan Program. The final rule is effective **08/01/2022**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-06-30/pdf/2022-13483.pdf>. *Federal Register*, Vol. 87, No. 125, 06/30/2022, 38900-38910.

### **SBA Issues Peg Rate.**

SBA publishes an interest rate called the optional “peg” rate on a quarterly basis. The rate is a weighted average cost of money to the government for maturities similar to the average SBA direct loan. The rate may be used as a base rate for guaranteed fluctuating interest rate SBA loans. The rate will be **2.75** percent for the July-September quarter of FY 2022. Pursuant to 13 CFR 120.921(b), the maximum legal interest rate for any third party lender’s commercial loan which funds any portion of the cost of a 504 project shall be 6% over the New York Prime rate or, if that exceeds the maximum interest rate permitted by the constitution or laws of a given state, the maximum interest rate will be the rate permitted by the constitution or laws of the given state. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2022-07-06/pdf/2022-14314.pdf>. *Federal Register*, Vol. 87, No. 128, 07/06/2022, 40331.

### **SBA Issues Interim Final Rule to Implement Temporary 504 Express Loan Authority.**

SBA issued an interim final rule to implement the additional authority that the Economic Aid to Hard-Hit Small Businesses, Nonprofits, and Venues Act temporarily provides to Certified Development Companies (CDCs) that participate in the Accredited Lenders Program with respect to 504 loans that are not more than \$500,000 and that are not made to a borrower in an industry with a high rate of default, as defined by SBA. Under the 504 Loan Program, loans are made to small business applicants by CDCs, which are certified and regulated by SBA to promote economic development within their community. The interim final rule addresses the temporary authority that will be granted to CDCs that are approved by SBA to participate in the Accredited Lenders Program. Comments are due **08/26/2022**. The interim final rule is effective **06/27/2022**. The interim final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-06-27/pdf/2022-13359.pdf>. *Federal Register*, Vol. 87, No. 122, 06/27/2022, 37979-37982.

### **SBA Proposes to Incorporate NAICS 2022 Into Small Business Size Standards.**

SBA issued a proposed rule to amend its small business size regulations to incorporate the U.S. Office of Management and Budget’s (OMB) North American Industry Classification System (NAICS) revision for 2022, identified as NAICS 2022, into its

table of small business size standards. The NAICS 2022 revision created 111 new industries by reclassifying, combining, or splitting 156 NAICS 2017 industries or their parts. SBA's proposed size standards for the 111 new industries under NAICS 2022 have resulted in: (a) an increase to the size standards for 21 industries and 27 parts of three industries under NAICS 2017; (b) a decrease to size standards for seven industries and 41 parts of one industry; (c) a change in the size standard measure from average annual receipts to number of employees for one industry; (d) a change in the size standard measure from number of employees to average annual receipts for a part of one industry; and (e) no change in size standards for 118 industries and 33 parts of eight industries. SBA proposes to adopt the updated table of size standards, effective **10/01/2022**. Comments are due **08/04/2022**. The proposed rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-07-05/pdf/2022-13250.pdf>, *Federal Register*, Vol. 87, No. 127, 07/05/2022, 40034-40087.

### **SBA Issues Proposed Rule on Veteran-Owned Small Business Certification.**

SBA issued a proposed rule to amend its regulations to implement a statutory requirement to certify Veteran-Owned Small Business Concerns (VO SBC) and Service-Disabled Veteran-Owned Small Business Concerns (SDVO SBC) that participate in the Veterans Certification Program. The revisions are meant to implement section 862 of the National Defense Authorization Act for Fiscal Year 2021. Federal contracting officers are authorized to restrict competition to eligible VO SBCs and SDVO SBCs for Department of Veterans Affairs (VA) contracts. The proposed certification would be used in connection with an VO SBC or SDVO SBC seeking to obtain a VA contract. Comments are due **08/05/2022**. The proposed rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-07-06/pdf/2022-13563.pdf>, *Federal Register*, Vol. 87, No. 128, 07/06/2022, 40141-40164.

### **FCA Proposes to Increase Direct Lender Association YBS Activity and Reinforce Supervisory Responsibility of Funding Banks.**

The Farm Credit Administration (FCA) issued a proposed rule to increase direct lender associations' young, beginning, and small farmer and rancher (YBS) activity and reinforce the supervisory

responsibilities of the funding banks, authorized by section 4.19 of the Farm Credit Act. The proposed rule requires direct lender associations to adopt an independent strategic plan for their YBS program. The direct lender association's funding bank will approve each YBS strategic plan, annually. The direct lender association's YBS strategic plan must contain specific elements that will be evaluated as part of a rating system to measure year-over-year internal progress. The rating system will enable FCA to compare the success of the direct lender association's extension of credit and services to the YBS borrowing population to its peers both within and outside its bank district. Comments are due **08/15/2022**. The proposed rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-06-16/pdf/2022-12803.pdf>, *Federal Register*, Vol. 87, No. 116, 06/16/2022, 36261-36266.

### **FCIC Issues Final Rule to Amend Crop Insurance Reporting and Other Changes.**

The Federal Crop Insurance Corporation (FCIC) issued a final rule to amend its regulations to enhance production reporting terminology and assist producers with production reporting requirements. The amendments will provide alternative production reporting options to producers who are unable to provide disinterested third-party verifiable records to support their production report because the producer or a related person generates the supporting records. FCIC is also clarifying the good farming practice appeal deadline and clarifying and correcting portions of the policy. The changes to the crop insurance policies resulting from the amendments in the final rule are applicable for the 2023 and succeeding crop years for crops with a contract change date on or after **06/30/2022**. For all other crops, the changes to the policies made in the final rule are applicable for the 2024 and succeeding crop years. The final rule is effective **06/30/2022**. FCIC will consider comments received by **08/29/2022**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-06-30/pdf/2022-13411.pdf>, *Federal Register*, Vol. 87, No. 125, 06/30/2022, 38883-38900.

### **Agencies Issue Final Rule to Revise Rural Area Definition.**

The Rural Business-Cooperative Service (RBC), Rural Utilities Service (RUS), and Rural Housing Service (RHS) (collectively, the agencies) issued a final rule to implement the exclusion of certain



populations from the definition of “rural area.” The final rule updates the definition of “rural area” for every Rural Development program using the Consolidated Farm and Rural Development Act (CONAct) definition to conform to the revision to the statutory definition in the 2018 Farm Bill. The final rule is effective **06/29/2022**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-06-29/pdf/2022-13857.pdf>. *Federal Register*, Vol. 87, No. 124, 06/29/2022, 38639-38645.

### **Agencies Announce NOFA for 2022 Rural Placemaking Innovation Challenge.**

The Rural Business-Cooperative Service (RBC), Rural Utilities Service (RUS), and Rural Housing Service (RHS) (collectively, the agencies) issued a notice of funds availability (NOFA) seeking applications for the Rural Development Cooperative Agreement Program, referred to as the Rural Placemaking Innovation Challenge. The program allows for eligible entities to provide technical assistance and training to rural communities for placemaking planning and implementation. See the NOFA for application details. Applications are due **08/15/2022**. The NOFA may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-06-30/pdf/2022-14028.pdf>. *Federal Register*, Vol. 87, No. 125, 06/30/2022, 39053-39063.

### **RBC Seeks Comment on Rural Business Development Grants Information Collection.**

The Rural Business-Cooperative Service (RBC) seeks comments regarding revisions to an information collection titled, 7 CFR Part 4280-E, Rural Business Development Grants. The Agricultural Act authorizes the Rural Business Development Grant Program to facilitate the development of small and emerging private businesses, industries, and related employment as well as identifying and analyzing business opportunities. The information collection is used in connection with the grant program. Comments are due **09/06/2022**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-07-08/pdf/2022-14519.pdf>. *Federal Register*, Vol. 87, No. 130, 07/08/2022, 40782-40783.

### **RHS Issues Regulatory Waivers for Single Family Housing Section 504 Repair Pilot.**

The Rural Housing Service (RHS) announced the waiver of two regulatory requirements for the Section 504 Direct Single Family Housing Loans and Grants Pilot Program. RHS’s intention is to evaluate the existing regulations and remove regulatory barriers to assist eligible applicants with improved ease of use for very low-income homeowners seeking to repair or rehabilitate their homes. The notice briefly discusses the waivers and provides contact information for additional details about the pilot program. The effective date of the two regulatory waivers is **07/08/2022**. The notification of waivers may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-07-08/pdf/2022-14523.pdf>. *Federal Register*, Vol. 87, No. 130, 07/08/2022, 40709-40710.

### **CFTC Issues 2021 Schedule of Fees.**

The Commodity Futures Tradition Commission (CFTC) issued a notification of 2021 schedule of fees. CFTC charges fees to designated contract markets and registered futures associations to recover the costs incurred by CFTC in the operation of its program of oversight of self-regulatory organization rule enforcement programs, specifically National Futures Association, a registered futures association, and the designated contract markets. Fees collected from each self-regulatory organization are deposited in the Treasury of the United States as miscellaneous receipts. The calculation of the fee amounts charged for 2021 is based upon an average of actual program costs incurred during fiscal years 2018, 2019, and 2020. Each self-regulatory organization is required to remit electronically the applicable fee on or before **08/16/2022**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-06-17/pdf/2022-13141.pdf>. *Federal Register*, Vol. 87, No. 117, 06/17/2022, 36407-36409.

### **CFTC Seeks Comment on Real Time Recording and Block Trades Information Collection.**

CFTC seeks comment regarding revisions to an information collection titled, Real Time Public Reporting and Block Trades. The collection of information is needed to ensure that swap data repositories publicly disseminate swap data as required by the Commodity Exchange Act, as amended by the Dodd-Frank Act (DFA). DFA directed CFTC to adopt rules providing for the real-time public reporting and dissemination of swap data and rules for block trades. The notice describes the

nature of the information collection and its expected costs and burden. Comments are due **08/08/2022**. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2022-07-07/pdf/2022-14506.pdf>. *Federal Register*, Vol. 87, No. 129, 07/07/2022, 40510-40512.

## **SEC Issues Final Rule to Convert Certain Paper Filings to Electronic Submissions.**

The Securities and Exchange Commission (SEC) issued a final rule to adopt amendments to convert the filing of certain applications, confidential treatment requests, and forms from paper to electronic submission. SEC has amended rules to require the filings identified in the final rule be submitted via the Electronic Data Gathering, Analysis, and Retrieval (EDGAR) system. SEC has also adopted amendments to harmonize the requirements for the submission of applications for orders under the Advisers Act and the Investment Company Act. In addition, SEC has amended other rules and a form to require the electronic submission of Form ADV-NR through the Investment Adviser Registration Depository system. SEC has also adopted the requirement for nonresident general partners and nonresident managing agents to amend Form ADV-NR within 30 days whenever any information contained in the form becomes inaccurate. Further, SEC has adopted amendments to Form 13F to require managers to provide additional identifying information and to allow managers to disclose, for any security reported on Form 13F, the security's share class level Financial Instrument Global Identifier. Finally, SEC has adopted certain technical amendments to Form 13F. The final rule is effective **08/29/2022**, except for the amendments to Form 13F which are effective **01/03/2023**. The final rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2022-06-30/pdf/2022-13936.pdf>. *Federal Register*, Vol. 87, No. 125, 06/30/2022, 38943-38981.

## **SEC Reopens Comment Period for Listing Standards for Recovery of Erroneously Awarded Compensation.**

SEC issued a proposed rule to reopen the comment period for its proposal regarding listing standards for recovery of erroneously awarded compensation, Exchange Act Release No. 34-75342. The proposed rule would direct the national securities exchanges and national securities associations to establish listing standards that would require each issuer to develop

and implement a policy providing for the recovery, under certain circumstances, of incentive-based compensation based on financial information required to be reported under the securities laws that is received by current or former executive officers, and require disclosure of the policy. SEC has reopened the comment period to allow persons to analyze and comment on the additional analysis and data on compensation recovery policies and accounting restatements contained in an SEC memorandum that was added to the public comment file on **06/08/2022**. Comments are due **07/14/2022**. The proposed rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-06-14/pdf/2022-12792.pdf>. *Federal Register*, Vol. 87, No. 114, 06/14/2022, 35938-35939.

## **SEC Proposes Enhanced Disclosures by Investment Advisers of ESG Issues.**

SEC has proposed to amend rules and forms under both the Investment Advisers Act and the Investment Company Act to require registered investment advisers, certain advisers that are exempt from registration, registered investment companies, and business development companies, to provide additional information regarding their environmental, social, and governance (ESG) investment practices. The proposed amendments to the forms and rules seek to facilitate enhanced disclosure of ESG issues to clients and shareholders. The proposed rules and form amendments are designed to create a consistent, comparable, and decision-useful regulatory framework for ESG advisory services and investment companies to inform and protect investors while facilitating further innovation in this evolving area of the asset management industry. In addition, SEC has proposed an amendment to Form N-CEN applicable to all Index Funds, as defined in Form N-CEN, to provide identifying information about the index. Comments are due **08/16/2022**. The proposed rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2022-06-17/pdf/2022-11718.pdf>. *Federal Register*, Vol. 87, No. 117, 06/17/2022, 36654-36761.

## **SEC Issues Proposed Rule Regarding Investment Company Names.**

SEC issued a proposal to amend a rule under the Investment Company Act that addresses certain broad categories of investment company names that are likely to mislead investors about an investment company's investments and risks. The proposed

amendments are designed to increase investor protection by improving and clarifying the requirement for certain funds to adopt a policy to invest at least 80% of their assets in accordance with the investment focus that the fund's name suggests. The proposed rule would also update notice requirements and establish recordkeeping requirements. SEC has also proposed enhanced prospectus disclosure requirements for terminology used in fund names, and additional requirements for funds to report information on Form N-PORT regarding compliance with the proposed names-related regulatory requirements. Comments are due **08/16/2022**. The proposed rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-06-17/pdf/2022-11742.pdf>. *Federal Register*, Vol. 87, No. 117, 06/17/2022, 36594-36651.

### **SEC Issues Proposed Rule on Certain Information Providers Acting as Investments Advisers.**

SEC seeks comment on certain information providers whose activities, in whole or in part, may cause them to meet the definition of "investment adviser" under the Investment Advisers Act. The role of index providers, model portfolio providers, and pricing services (collectively, information providers) has grown in size and scope in recent years, significantly changing the face of the asset management industry. The development and nature of the services may raise investment adviser status issues under the Advisers Act. Investment adviser status, in turn, has regulatory implications, including questions relating to registration under the Advisers Act. In addition, the development and nature of the services may raise questions under the Investment Company Act, including whether an information provider is acting as an "investment advisory" of an investment company under the Investment Company Act. Comments are due **08/16/2022**. The proposed rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-06-22/pdf/2022-13307.pdf>. *Federal Register*, Vol. 87, No. 119, 06/22/2022, 37254-37262.

### **SEC Publishes List of Rules to be Reviewed That Have Significant Impact on Small Entities.**

SEC published a list of rules to be reviewed pursuant to Section 610 of the Regulatory Flexibility Act. The Act requires agencies to review rules that have a significant economic impact upon a substantial

number of small entities within ten years of the publication of the rules as final rule. The purpose of the review is to determine whether such rules should be continued without change, or should be amended or rescinded to minimize any significant impact of the rule upon small entities. The list is published to provide notice that the rules are scheduled for review by SEC. Comments are due **08/23/2022**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-06-24/pdf/2022-13410.pdf>. *Federal Register*, Vol. 87, No. 121, 06/24/2022, 37772-37773.

### **NCUA Seeks Comment on Call Report and Proof of Concept Application for New Charter Organizing Groups Information Collections.**

The National Credit Union Administration (NCUA) seeks comment regarding two information collections. The first information collection identified in the notice is titled, NCUA Call Report, Form 5300. Sections 106 and 202 of the Federal Credit Union Act require federally insured credit unions (FICUs) to make financial reports to NCUA. Section 741.5 prescribes the method in which FICUs must submit information. Form 5300, Call Report, is used to file quarterly financial and statistical data. The financial and statistical information is essential to NCUA in carrying out its responsibility for supervising federal credit unions, and enables NCUA to monitor FICUs with National Credit Union Share Insurance Fund insured share accounts. The second information collection is titled, Proof of Concept Application (POC) for New Charter Organizing Groups. The Office of Credit Union Resources and Expansion (CURE) is responsible for the review and approval of charter applications submitted by organizing groups. CURE management implemented POC data collection through the CyberGrants system, which documents critical elements for establishing a new charter. The information collection identifies the level of understanding an organizing group has before a formal charter application submission is made. Comments are due **08/01/2022**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-06-30/pdf/2022-14049.pdf>. *Federal Register*, Vol. 87, No. 125, 06/30/2022, 39130-39131.

### **NCUA Seeks Comment on Information Collections Related to Borrowed Funds and Corporate Credit Unions.**

NCUA seeks comment regarding two information collections. The first collection identified in the notice is titled, Borrowed Funds From Natural Person. Section 701.38 of NCUA regulations grants federal credit unions the authority to borrow funds from a natural person as long as they maintain a signed promissory note which includes certain terms and conditions. NCUA uses the information collection to ensure a credit union's natural person borrowings are in compliance and address all regulatory and safety and soundness requirements. The second collection in the notice is titled, Corporate Credit Union, 12 CFR 704. Part 704 of NCUA's regulations established the regulatory framework for corporate credit unions. The collection of information is necessary to ensure that corporate credit unions operate in a safe and sound manner by limiting risk to natural person credit union members and National Credit Union Insurance Fund. Comments are due **08/29/2022**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-06-30/pdf/2022-14053.pdf>. *Federal Register*, Vol. 87, No. 125, 06/30/2022, 39131-39132.

### **VA Seeks Comment on Guaranteed or Insured Loan Reporting Requirements Information Collection.**

The Department of Veteran Affairs (VA) seeks comment regarding a new information collection titled, Guaranteed or Insured Loan Reporting Requirements. 38 U.S.C. 3702(c) requires lenders to report a guaranteed or insured loan to VA in such detail as the VA Secretary may prescribe. In cases where the loan is guaranteed, the Secretary shall provide the lender with a loan guaranty certificate or other evidence of the guaranty. Comments are due within 30 days of publication of the notice. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-06-22/pdf/2022-13257.pdf>. *Federal Register*, Vol. 87, No. 119, 06/22/2022, 37375-37376.

### **VA Seeks Comment on Information Collection Regarding Eligibility for VA Home Loan Benefit.**

VA seeks comment regarding the extension of an information collection titled, Request for a Certificate of Eligibility for VA Home Loan Benefit, VA Form 26-1880. VA Form 26-1880 is used by VA to determine an applicant's eligibility for loan guaranty benefits, and the amount of entitlement available. If eligible, VA will issue the applicant a Certificate of

Eligibility (COE) to be used in applying for loan guaranty benefits. The form is also used in restoration of entitlement cases as further explained in the notice. Comments are due **08/22/2022**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-06-22/pdf/2022-13258.pdf>. *Federal Register*, Vol. 87, No. 119, 06/22/2022, 37376.



## Proposed Rules and Comment Due Dates

<u>Agency</u>	<u>Proposed Rule</u>	<u>Federal Register Publication Date and Page Number</u>	<u>Comment Due Date</u>
* <b>Bureau of Consumer Financial Protection (CFPB)</b>	<b>ANPR:</b> Credit Card Late Fees and Late Payments.	<i>Federal Register</i> , Vol. 87, No. 124, 06/29/2022, 38679- 38682.	<b>Jul. 22, 2022</b>
* <b>Farm Credit Administration (FCA)</b>	Increase in Direct Lender Association's YBS Activity and Reinforce Supervisory Responsibilities of Funding Banks.	<i>Federal Register</i> , Vol. 87, No. 116, 06/16/2022, 36261- 36266.	<b>Aug. 15, 2022</b>
* <b>Federal Deposit Insurance Corporation (FDIC)</b>	Amendments to Community Reinvestment Act Regulations.  <b>CORRECTION:</b> Removal of Duplicate Formula in the Proposed CRA Rule.	<i>Federal Register</i> , Vol. 87, No. 107, 06/03/2022, 33884- 34066.  <i>Federal Register</i> , Vol. 87, No. 127, 07/05/2022, 39792.	<b>Aug. 05, 2022</b>  Issued: <b>Jul. 05, 2022</b>
* <b>FDIC</b>	Revised Deposit Insurance Assessment Rates.	<i>Federal Register</i> , Vol. 87, No. 126, 07/01/2022, 39388- 39411.	<b>Aug. 20, 2022</b>
* <b>Federal Reserve Board (FRB)</b>	Amendments to Community Reinvestment Act Regulations.  <b>CORRECTION:</b> Removal of Duplicate Formula in the Proposed CRA Rule.	<i>Federal Register</i> , Vol. 87, No. 107, 06/03/2022, 33884- 34066.  <i>Federal Register</i> , Vol. 87, No. 127, 07/05/2022, 39792.	<b>Aug. 05, 2022</b>  Issued: <b>Jul. 05, 2022</b>
<b>Federal Trade Commission (FTC)</b>	<b>ANPR:</b> Telemarketing Sales Rule.  Telemarketing Sales Rule.	<i>Federal Register</i> , Vol. 87, No. 107, 06/03/2022, 33662- 33677.  <i>Federal Register</i> , Vol. 87, No. 107, 06/03/2022, 33677- 33695.	<b>Aug. 02, 2022</b>  <b>Aug. 02, 2022</b>
<b>Financial Crimes Enforcement Network (FinCEN)</b>	<b>ANPR:</b> No-Action Letter Process.	<i>Federal Register</i> , Vol. 87, No. 108, 06/06/2022, 34224- 34228.	<b>Aug. 05, 2022</b>

	<b>Internal Revenue Service (IRS)</b>	Amendments to Basic Exclusion Amount Applicable to Computing Gift Taxes in Estate Tax Regulation.	<i>Federal Register</i> , Vol. 87, No. 81, 04/27/2022, 24918-24923.	<b>Jul. 26, 2022</b>
*	<b>IRS</b>	Definition of Foreign Currency Contract Under Internal Revenue Code.	<i>Federal Register</i> , Vol. 87, No. 128, 07/06/2022, 40168-40172.	<b>Sep. 06, 2022</b>
*	<b>IRS</b>	Guidance on Deductibility of Certain Interest by Estates.	<i>Federal Register</i> , Vol. 87, No. 123, 06/28/2022, 38331-38343.	<b>Sep. 26, 2022</b>
	<b>Office of the Comptroller of the Currency (OCC)</b>	Amendments to Community Reinvestment Act Regulations.	<i>Federal Register</i> , Vol. 87, No. 107, 06/03/2022, 33884-34066.	<b>Aug. 05, 2022</b>
*		<b>CORRECTION:</b> Removal of Duplicate Formula in the Proposed CRA Rule.	<i>Federal Register</i> , Vol. 87, No. 127, 07/05/2022, 39792.	Issued: <b>Jul. 05, 2022</b>
*	<b>Securities and Exchange Commission (SEC)</b>	Reopening of Comment Period for Proposal Regarding Listing Standards for Recovery of Erroneously Awarded Compensation.	<i>Federal Register</i> , Vol. 87, No. 114, 06/14/2022, 35938-35939.	<b>Jul. 14, 2022</b>
*	<b>SEC</b>	Enhanced Disclosures by Certain Investment Advisers and Investment Companies About Environmental, Social, and Governance Investment Practices.	<i>Federal Register</i> , Vol. 87, No. 117, 06/17/2022, 36654-36761.	<b>Aug. 16, 2022</b>
*	<b>SEC</b>	Amendment to Rules Regarding Investment Company Names.	<i>Federal Register</i> , Vol. 87, No. 117, 06/17/2022, 36594-36651.	<b>Aug. 16, 2022</b>
*	<b>SEC</b>	Comments Requested on Certain Information Providers Acting as Investment Advisers.	<i>Federal Register</i> , Vol. 87, No. 119, 06/22/2022, 37254-37262.	<b>Aug. 16, 2022</b>
*	<b>Small Business Administration (SBA)</b>	Incorporating North American Industry Classification System (NAICS) 2022 into Small Business Size Standards.	<i>Federal Register</i> , Vol. 87, No. 127, 07/05/2022, 40034-40087.	<b>Aug. 04, 2022</b>
*	<b>SBA</b>	Veteran-Owned Small Business and Service-Disabled, Veteran-Owned Small Business-Certification for VA Contracts.	<i>Federal Register</i> , Vol. 87, No. 128, 07/06/2022, 40141-40164.	<b>Aug. 05, 2022</b>

## Final Rules and Effective Dates

<u>Agency</u>	<u>Final Rule</u>	<u>Federal Register Publication Date and Page Number</u>	<u>Effective Date</u>	
*	<b>Bureau of Consumer Financial Protection (CFPB)</b>	<b>NOTICE:</b> CIRCULAR 2022-01, System of Consumer Financial Protection Circulars to Agencies Enforcing Federal Consumer Financial Law.	<i>Federal Register</i> , Vol. 87, No. 114, 06/14/2022, 35868-35869.	Published: <b>Jun. 14, 2022</b>
*	<b>CFPB</b>	<b>NOTICE:</b> CIRCULAR 2022-02, Deceptive Representations Involving FDIC's Name or Logo or Deposit Insurance.	<i>Federal Register</i> , Vol. 87, No. 114, 06/14/2022, 35866-35868.	Published: <b>Jun. 14, 2022</b>
*	<b>CFPB</b>	<b>NOTICE:</b> CIRCULAR 2022-03, Adverse Action Notification Requirements in Connection With Credit Decisions Based on Complex Algorithms.	<i>Federal Register</i> , Vol. 87, No. 114, 06/14/2022, 35864-35866.	Published: <b>Jun. 14, 2022</b>
*	<b>CFPB</b>	<b>ADVISORY OPINION:</b> Debt Collection Practices, Regulation F.	<i>Federal Register</i> , Vol. 87, No. 127, 07/05/2022, 39733-39735.	<b>Jul. 05, 2022</b>
*	<b>CFPB</b>	<b>NOTICE:</b> Request for Information Regarding Relationship Banking and Customer Service.	<i>Federal Register</i> , Vol. 87, No. 118, 06/21/2022, 36828-36830.	Comments Due: <b>Jul. 21, 2022</b>
*	<b>CFPB</b>	<b>NOTICE:</b> Solicitation of Advisory Committees Membership Applications.	<i>Federal Register</i> , Vol. 87, No. 125, 06/30/2022, 39067-39068.	Applications Due: <b>Jul. 24, 2022</b>
	<b>CFPB</b>	<b>NOTICE:</b> Comments Requested on Information Collection: Privacy of Consumer Financial Information, Regulation P.	<i>Federal Register</i> , Vol. 87, No. 100, 05/24/2022, 31535-31536.	Comments Due: <b>Jul. 25, 2022</b>
	<b>CFPB</b>	<b>NOTICE:</b> Comments Requested on Information Collection: Consumer Response Intake Form.	<i>Federal Register</i> , Vol. 87, No. 100, 05/24/2022, 31538.	Comments Due: <b>Jul. 25, 2022</b>
	<b>CFPB</b>	<b>NOTICE:</b> Comments Requested on Information Collection: Equal Credit Opportunity Act, Regulation B.	<i>Federal Register</i> , Vol. 87, No. 100, 05/24/2022, 31538-31539.	Comments Due: <b>Jul. 25, 2022</b>
*	<b>CFPB</b>	Prohibition on Inclusion of Adverse Information in Consumer Reports in	<i>Federal Register</i> , Vol. 87, No. 121,	<b>Jul. 25, 2022</b>

	Cases of Human Trafficking, Regulation V.	06/24/2022, 37700-37724.	
	<b>CFPB</b>	<b>NOTICE:</b> Comments Requested on Information Collection: Joint Standards and CFPB Standards for Assessing the Diversity Policies and Practices.	<i>Federal Register</i> , Vol. 87, No. 106, 06/02/2022, 33473.
*	<b>CFPB</b>	<b>NOTICE:</b> Comments Requested on Information Collection: Consumer Leasing Act, Regulation M.	<i>Federal Register</i> , Vol. 87, No. 129, 07/07/2022, 40512-40513.
*	<b>CFPB</b>	<b>NOTICE:</b> Comments Requested on Information Collection: Mortgage Acts and Practices-Advertising, Regulation N.	<i>Federal Register</i> , Vol. 87, No. 129, 07/07/2022, 40513
*	<b>CFPB</b>	<b>NOTICE:</b> Comments Requested on Information Collection: Interstate Land Sales Full Disclosure Act, Regulations J, K, and L.	<i>Federal Register</i> , Vol. 87, No. 129, 07/07/2022, 40514-40515.
*	<b>CFPB</b>	<b>NOTICE:</b> Request for Information Regarding Employer-Driven Debt.	<i>Federal Register</i> , Vol. 87, No. 117, 06/17/2022, 36469-36472.
*	<b>CFPB</b>	<b>NOTICE:</b> Comments Requested on Information Collection: Mortgage Assistance Relief Services, Regulation O.	<i>Federal Register</i> , Vol. 87, No. 129, 07/07/2022, 40513-40514.
	<b>Commodity Credit Corporation (CCC)</b>	<b>NOTICE:</b> Comments Requested on Information Collection: Agricultural Trade Promotion Program.  <b>CORRECTION:</b> Change of Comment Due Date for Notice.	<i>Federal Register</i> , Vol. 87, No. 95, 05/17/2022, 29847-29848.  <i>Federal Register</i> , Vol. 87, No. 110, 06/08/2022, 34838.
*	<b>Commodity Futures Trading Commission (CFTC)</b>	<b>NOTICE:</b> 2021 Schedule of Fees.	<i>Federal Register</i> , Vol. 87, No. 117, 06/17/2022, 36407-36409.
	<b>CFTC</b>	<b>NOTICE:</b> Comments Requested on Information Collection: Regulation 16.02 Daily Trade and Supporting Data Reports.	<i>Federal Register</i> , Vol. 87, No. 99, 05/23/2022, 31217-31218.
	<b>CFTC</b>	<b>NOTICE:</b> Comments Requested on Information Collection: Conflicts of	<i>Federal Register</i> , Vol. 87, No. 101,
			Comments Due: <b>Aug. 01, 2022</b>
			Comments Due: <b>Aug. 08, 2022</b>
			Comments Due: <b>Aug. 08, 2022</b>
			Comments Due: <b>Aug. 08, 2022</b>
			Comments Due: <b>Sep. 07, 2022</b>
			Comments Due: <b>Oct. 05, 2022</b>
			Comments Due: <b>Jul. 18, 2022</b>
			Issued: <b>Jun. 08, 2022</b>
			Issued: <b>Jun. 17, 2022</b>
			Comments Due: <b>Jul. 22, 2022</b>
			Comments Due: <b>Jul. 25, 2022</b>



	Interest Policies and Procedures by Futures Commission Merchants and Introducing Brokers.	05/25/2022, 31862-31863.	
<b>CFTC</b>	<b>NOTICE:</b> Comments Requested on Information Collection: Futures Volume, Open Interest, Price, Deliveries, and Exchanges of Futures.	<i>Federal Register</i> , Vol. 87, No. 101, 05/25/2022, 31863-31864.	Comments Due: <b>Jul. 25, 2022</b>
<b>CFTC</b>	<b>NOTICE:</b> Climate-Related Financial Risk.	<i>Federal Register</i> , Vol. 87, No. 110, 06/08/2022, 34856-34862.	Comments Due: <b>Aug. 08, 2022</b>
* <b>CFTC</b>	<b>NOTICE:</b> Comments Requested on Information Collection: Real Time Public Reporting and Block Trades.	<i>Federal Register</i> , Vol. 87, No. 129, 07/07/2022, 40510-40512.	Comments Due: <b>Aug. 08, 2022</b>
* <b>Farm Credit Administration (FCA)</b>	<b>CORRECTION:</b> Interagency Questions and Answers Regarding Flood Insurance.	<i>Federal Register</i> , Vol. 87, No. 116, 06/16/2022, 36214.	Issued: <b>Jun. 16, 2022</b>
<b>FCA</b>	<b>NOTICE:</b> Effective Date for Standards of Conduct Final Rule.	<i>Federal Register</i> , Vol. 86, No. 202, 10/22/2021, 58559-58560.	<b>Jan. 01, 2023</b>
	<b>NOTICE:</b> Technical Correction to Standards of Conduct Final Rule.	<i>Federal Register</i> , Vol. 86, No. 202, 10/22/2021, 58559.	<b>Jan. 01, 2023</b>
<b>FCA</b>	Implementation of Current Expected Credit Losses Methodology for Allowance, Related Adjustments to the Tier 1/Tier 2 Capital Rule.	<i>Federal Register</i> , Vol. 87, No. 89, 05/09/2022, 27483-27494.	<b>Jan. 01, 2023</b>
* <b>Federal Crop Insurance Corporation (FCIC)</b>	Amendments to Crop Insurance Reporting and Other Changes.	<i>Federal Register</i> , Vol. 87, No. 125, 06/30/2022, 38883-38900.	<b>Jun. 30, 2022</b> Comments Due: <b>Aug. 29, 2022</b>
* <b>Federal Deposit Insurance Corporation (FDIC)</b>	<b>CORRECTION:</b> Interagency Questions and Answers Regarding Flood Insurance.	<i>Federal Register</i> , Vol. 87, No. 116, 06/16/2022, 36214.	Issued: <b>Jun. 16, 2022</b>
* <b>FDIC</b>	<b>NOTICE:</b> Intent To Terminate Receiverships.	<i>Federal Register</i> , Vol. 87, No. 120, 06/23/2022, 37511-37512.	Issued: <b>Jun. 23, 2022</b>
	<b>NOTICE:</b> Intent To Terminate Receiverships.	<i>Federal Register</i> , Vol. 87, No. 126, 07/01/2022, 39518.	Issued: <b>Jul. 01, 2022</b>

*	<b>FDIC</b>	<b>NOTICE:</b> Amended Deposit Insurance Fund Restoration Plan.	<i>Federal Register</i> , Vol. 87, No. 126, 07/01/2022, 39518-39520.	Issued: <b>Jul. 01, 2022</b>
*	<b>FDIC</b>	<b>NOTICE:</b> Termination of Receiverships.	<i>Federal Register</i> , Vol. 87, No. 129, 07/07/2022, 40532-40533.	Issued: <b>Jul. 07, 2022</b>
*	<b>FDIC</b>	<b>NOTICE:</b> Comments Requested on Three Information Collections: Community Reinvestment Act, External Audits, and Funding and Liquidity Risk Management.	<i>Federal Register</i> , Vol. 87, No. 118, 06/21/2022, 36855-36858.	Comments Due: <b>Aug. 22, 2022</b>
	<b>Federal Housing Finance Agency (FHFA)</b>	Amendments to Enterprise Regulatory Capital Framework.	<i>Federal Register</i> , Vol. 87, No. 106, 06/02/2022, 33423-33435.	<b>Aug. 01, 2022</b>
*		<b>CORRECTION:</b> Typographical Errors Corrected in the Enterprise Regulatory Capital Framework Final Rule.	<i>Federal Register</i> , Vol. 87, No. 122, 06/27/2022, 37979.	<b>Aug. 01, 2022</b>
	<b>FHFA</b>	Enterprise Capital Planning and Stress Capital Buffer Determination.	<i>Federal Register</i> , Vol. 87, No. 105, 06/03/2022, 33615-33621.	<b>Aug. 02, 2022</b>
*	<b>Federal Reserve Board (FRB)</b>	<b>CORRECTION:</b> Interagency Questions and Answers Regarding Flood Insurance.	<i>Federal Register</i> , Vol. 87, No. 116, 06/16/2022, 36214.	Issued: <b>Jun. 16, 2022</b>
*	<b>FRB</b>	Amendments to Regulation A to Increase Primary and Secondary Credit Rate.	<i>Federal Register</i> , Vol. 87, No. 124, 06/29/2022, 38645-38646.	<b>Jun. 29, 2022</b>
*	<b>FRB</b>	Amendments to Regulation D to Revise Rates of Interest Paid on Balances (IORB) Maintained at Federal Reserve Banks.	<i>Federal Register</i> , Vol. 87, No. 124, 06/29/2022, 38646-38647.	<b>Jun. 29, 2022</b>
*	<b>FRB</b>	<b>NOTICE:</b> Final Approval of Information Collection: Investment in Bank Premises Notification.	<i>Federal Register</i> , Vol. 87, No. 127, 07/05/2022, 39833.	Issued: <b>Jul. 05, 2022</b>
	<b>FRB</b>	<b>NOTICE:</b> Comments Requested on Information Collection: Disclosure Requirements and Recordkeeping Requirements Associated with Regulation CC.	<i>Federal Register</i> , Vol. 87, No. 100, 05/24/2022, 31560-31561.	Comments Due: <b>Jul. 25, 2022</b>

*	<b>FRB</b>	<b>NOTICE:</b> Comments Requested on Information Collection: Intermittent Survey of Businesses.	<i>Federal Register</i> , Vol. 87, No. 127, 07/05/2022, 39831-39832.	Comments Due: <b>Sep. 06, 2022</b>
*	<b>FRB</b>	<b>NOTICE:</b> Comments Requested on Information Collection: Securities of State Member Banks as Required by Regulation H.	<i>Federal Register</i> , Vol. 87, No. 130, 07/08/2022, 40841-40842.	Comments Due: <b>Sep. 06, 2022</b>
	<b>FRB</b>	Amendments to Regulation J to Govern Funds Transferred Through Fedwire Funds Service and FedNow Service.	<i>Federal Register</i> , Vol. 87, No. 108, 06/06/2022, 34350-34376.	<b>Oct. 01, 2022</b>
*	<b>Housing and Urban Development, Dept. of (HUD)</b>	<b>NOTICE:</b> Regulatory Waiver Requests Granted for the Fourth Quarter of Calendar Year 2021.	<i>Federal Register</i> , Vol. 87, No. 117, 06/17/2022, 36524-36537.	Issued: <b>Jun. 17, 2022</b>
	<b>HUD</b>	<b>NOTICE:</b> Comments Requested on Information Collection: Notice of Application for Designation as a Single Family Foreclosure Commissioner.	<i>Federal Register</i> , Vol. 87, No. 95, 05/17/2022, 29871-29872.	Comments Due: <b>Jul. 18, 2022</b>
	<b>HUD</b>	<b>NOTICE:</b> Comments Requested on Information Collection: Application for FHA Insured Mortgages.	<i>Federal Register</i> , Vol. 87, No. 103, 05/27/2022, 32182-32183.	Comments Due: <b>Jul. 26, 2022</b>
	<b>Internal Revenue Service (IRS)</b>	<b>NOTICE:</b> Comments Requested on Information Collection: Quarterly Federal Excise Tax Return, Form 720.	<i>Federal Register</i> , Vol. 87, No. 99, 05/23/2022, 31299-31300.	Comments Due: <b>Jul. 22, 2022</b>
*	<b>National Credit Union Administration (NCUA)</b>	<b>CORRECTION:</b> Interagency Questions and Answers Regarding Flood Insurance.	<i>Federal Register</i> , Vol. 87, No. 116, 06/16/2022, 36214.	Issued: <b>Jun. 16, 2022</b>
	<b>NCUA</b>	<b>NOTICE:</b> Comments Requested on Information Collection: Appraisals.	<i>Federal Register</i> , Vol. 87, No. 105, 06/01/2022, 33212-33213.	Comments Due: <b>Aug. 01, 2022</b>
*	<b>NCUA</b>	<b>NOTICE:</b> Comments Requested on Two Information Collections: NCUA Call Report Form 5300 and Proof of Concept Application for New Charter Organizing Groups.	<i>Federal Register</i> , Vol. 87, No. 125, 06/30/2022, 39130-39131.	Comments Due: <b>Aug. 01, 2022</b>
*	<b>NCUA</b>	<b>NOTICE:</b> Comments Requested on Two Information Collections: Borrowed Funds from Natural Person	<i>Federal Register</i> , Vol. 87, No. 125, 06/30/2022, 39131-	Comments Due: <b>Aug. 29, 2022</b>

	and Corporate Credit Unions.	39132.	
*	<b>Office of the Comptroller of the Currency (OCC)</b>	<b>CORRECTION:</b> Interagency Questions and Answers Regarding Flood Insurance.	<i>Federal Register</i> , Vol. 87, No. 116, 06/16/2022, 36214.
	<b>OCC</b>	<b>NOTICE:</b> Comments Requested on Information Collection: Municipal Securities Dealers and Government Securities Brokers and Dealers, Registration and Withdrawal.	<i>Federal Register</i> , Vol. 87, No. 94, 05/16/2022, 29782-29783.
*	<b>OCC</b>	<b>NOTICE:</b> Comments Requested on Information Collection: Domestic First Lien Residential Mortgage Data.	<i>Federal Register</i> , Vol. 87, No. 117, 06/17/2022, 36583-36584.
	<b>OCC</b>	<b>NOTICE:</b> Comments Requested on Information Collection: Securities Exchange Act Disclosure Rules.	<i>Federal Register</i> , Vol. 87, No. 99, 05/23/2022, 31298-31299.
*	<b>OCC</b>	<b>NOTICE:</b> Comments Requested on Information Collection: Regulation C-Home Mortgage Disclosure Act.	<i>Federal Register</i> , Vol. 87, No. 122, 06/27/2022, 38256-38257.
*	<b>OCC</b>	<b>NOTICE:</b> Comments Requested on Information Collection: Community and Economic Development Entities, Community Development Projects, and Other Public Welfare Investments.	<i>Federal Register</i> , Vol. 87, No. 122, 06/27/2022, 38257-38258.
*	<b>OCC</b>	<b>NOTICE:</b> Comments Requested on Information Collection: Interagency Guidance on Asset Securitization Activities.	<i>Federal Register</i> , Vol. 87, No. 123, 06/28/2022, 38455-38456.
*	<b>OCC</b>	<b>NOTICE:</b> Comments Requested on Information Collection: Survey of Minority Owned Institutions.	<i>Federal Register</i> , Vol. 87, No. 123, 06/28/2022, 38456-38457.
	<b>OCC</b>	<b>NOTICE:</b> Comments Requested on Information Collection: Privacy of Consumer Financial Information.	<i>Federal Register</i> , Vol. 87, No. 104, 05/31/2022, 32496-32497.
	<b>OCC</b>	<b>NOTICE:</b> Comments Requested on Information Collection: FFIEC Cybersecurity Assessment Tool.	<i>Federal Register</i> , Vol. 87, No. 104, 05/31/2022, 32497-32458.



	<b>OCC</b>	<b>NOTICE:</b> Comments Requested on Information Collection: Real Estate Lending and Appraisals.	<i>Federal Register</i> , Vol. 87, No. 109, 06/07/2022, 34756-34758.	Comments Due: <b>Aug. 08, 2022</b>
	<b>OCC</b>	<b>NOTICE:</b> Comments Requested on Information Collection: Bank Secrecy Act/Money Laundering Risk Assessment.	<i>Federal Register</i> , Vol. 87, No. 110, 06/08/2022, 34927-34930.	Comments Due: <b>Aug. 08, 2022</b>
*	<b>OCC</b>	<b>NOTICE:</b> Comments Requested on Information Collection: Lending Limits.	<i>Federal Register</i> , Vol. 87, No. 130, 07/08/2022, 40878-40879.	Comments Due: <b>Aug. 08, 2022</b>
*	<b>OCC</b>	<b>NOTICE:</b> Comments Requested on Information Collection: Disclosure and Reporting of CRA-Related Agreements.	<i>Federal Register</i> , Vol. 87, No. 130, 07/08/2022, 40879-40880.	Comments Due: <b>Aug. 08, 2022</b>
*	<b>OCC</b>	<b>NOTICE:</b> Comments Requested on Information Collection: Regulation E-Electronic Fund Transfer Act; Prepaid Account Provisions.	<i>Federal Register</i> , Vol. 87, No. 124, 06/29/2022, 38827-38829.	Comments Due: <b>Aug. 29, 2022</b>
*	<b>OCC</b>	<b>NOTICE:</b> Comments Requested on Information Collection: Annual Stress Test Rule.	<i>Federal Register</i> , Vol. 87, No. 125, 06/30/2022, 39159-39160.	Comments Due: <b>Aug. 29, 2022</b>
*	<b>OCC</b>	<b>NOTICE:</b> Comments Requested on Information Collection: Licensing Manual.	<i>Federal Register</i> , Vol. 87, No. 126, 07/01/2022, 39590-39592.	Comments Due: <b>Aug. 30, 2022</b>
*	<b>Office of Foreign Assets Control (OFAC)</b>	<b>NOTICE:</b> Comments Requested on Information Collection: Iranian Financial Sanctions Regulations Report on Closure by U.S. Financial Institutions of Correspondent Accounts and Payable-Through Accounts.	<i>Federal Register</i> , Vol. 87, No. 115, 06/15/2022, 36206.	Comments Due: <b>Aug. 15, 2022</b>
*	<b>Rural Business-Cooperative Service (RBC)</b>	Revision to Definition of Rural Area.	<i>Federal Register</i> , Vol. 87, No. 124, 06/29/2022, 38639-38645.	<b>Jun. 29, 2022</b>
	<b>RBC</b>	<b>NOTICE:</b> Comments Requested on Information Collection: Biorefinery, Renewable Chemical, and Biobased Product Manufacturing Assistance Program.	<i>Federal Register</i> , Vol. 87, No. 94, 05/16/2022, 29732-29733.	Comments Due: <b>Jul. 15, 2022</b>

	<b>RBC</b>	<b>NOTICE:</b> Comments Requested on Information Collection: Business and Industry Guarantee Loan Program, 7 CFR part 4287, Subpart B.	<i>Federal Register</i> , Vol. 87, No. 95, 05/17/2022, 29850-29851.	Comments Due: <b>Jul. 18 2022</b>
*	<b>RBC</b>	<b>NOTICE:</b> FY 2022 Funding Opportunity for Rural Placemaking Innovation Challenge.	<i>Federal Register</i> , Vol. 87, No. 125, 06/30/2022, 39053-39063.	Applications Due: <b>Aug. 15, 2022</b>
*	<b>RBC</b>	<b>NOTICE:</b> Comments Requested on Information Collection: 7 CFR Part 4280-E, Rural Business Development Grants.	<i>Federal Register</i> , Vol. 87, No. 130, 07/08/2022, 40782-40783.	Comments Due: <b>Sep. 06, 2022</b>
*	<b>Rural Housing Service (RHS)</b>	Revision to Definition of Rural Area.	<i>Federal Register</i> , Vol. 87, No. 124, 06/29/2022, 38639-38645.	<b>Jun. 29, 2022</b>
*	<b>RHS</b>	Two Waivers of Regulatory Requirements for Section 504 Direct Single Family Housing Pilot Program.	<i>Federal Register</i> , Vol. 87, No. 130, 07/08/2022, 40709-40710.	Effective: <b>Jul. 08, 2022</b>
	<b>RHS</b>	<b>NOTICE:</b> Comments Requested on Information Collection: Housing Preservation Grants, 7 CFR Part 1944-N.	<i>Federal Register</i> , Vol. 87, No. 94, 05/16/2022, 29733.	Comments Due: <b>Jul. 15, 2022</b>
*	<b>RHS</b>	<b>NOTICE:</b> FY 2022 Funding Opportunity for Rural Placemaking Innovation Challenge.	<i>Federal Register</i> , Vol. 87, No. 125, 06/30/2022, 39053-39063.	Applications Due: <b>Aug. 15, 2022</b>
*	<b>Rural Utilities Service (RUS)</b>	Revision to Definition of Rural Area.	<i>Federal Register</i> , Vol. 87, No. 124, 06/29/2022, 38639-38645.	<b>Jun. 29, 2022</b>
	<b>RUS</b>	<b>NOTICE:</b> Comments Requested on Information Collection: Certification of Authority, RUS Form 675.	<i>Federal Register</i> , Vol. 87, No. 94, 05/16/2022, 29734.	Comments Due: <b>Jul. 15, 2022</b>
	<b>RUS</b>	<b>NOTICE:</b> Comments Requested on Information Collection: Prepayment of RUS Guaranteed and Insured Loans to Electric and Telephone Borrowers.	<i>Federal Register</i> , Vol. 87, No. 105, 06/01/2022, 33119.	Comments Due: <b>Aug. 01, 2022</b>
*	<b>RUS</b>	<b>NOTICE:</b> FY 2022 Funding Opportunity for Rural Placemaking Innovation Challenge.	<i>Federal Register</i> , Vol. 87, No. 125, 06/30/2022, 39053-39063.	Applications Due: <b>Aug. 15, 2022</b>

*	<b>Securities and Exchange Commission (SEC)</b>	<b>NOTICE:</b> List of Rules To Be Reviewed Pursuant to the Regulatory Flexibility Act.	<i>Federal Register</i> , Vol. 87, No. 121, 06/24/2022, 37772-37773.	Comments Due: <b>Aug. 23, 2022</b>
*	<b>SEC</b>	Convert Certain Paper Filings to Electronic Submissions.	<i>Federal Register</i> , Vol. 87, No. 125, 06/30/2022, 38943-38981.	<b>Aug. 29, 2022</b>
*	<b>Small Business Administration (SBA)</b>	<b>INTERIM FINAL RULE:</b> Implementation of Temporary 504 Express Loan Authority for Certified Development Companies to Participate in the Accredited Lenders Program.	<i>Federal Register</i> , Vol. 87, No. 122, 06/27/2022, 37979-37982.	<b>Jun. 27, 2022</b>  Comments Due: <b>Aug. 26, 2022</b>
*	<b>SBA</b>	<b>NOTICE:</b> Interest Rates, Peg Rate.	<i>Federal Register</i> , Vol. 87, No. 128, 07/06/2022, 40331.	Issued: <b>Jul. 06, 2022</b>
*	<b>SBA</b>	Increase in Receipts- and Employee-Based Small Business Size Standards for Wholesale Trade and Retail Trade Sectors.	<i>Federal Register</i> , Vol. 87, No. 114, 06/14/2022, 35869-35885.	<b>Jul. 14, 2022</b>
*	<b>SBA</b>	Streamlining and Modernization the 7(a) Microloan and 504 Loan Programs to Reduce Regulatory Burden.	<i>Federal Register</i> , Vol. 87, No. 125, 06/30/2022, 38900-38910.	<b>Aug. 01, 2022</b>
*	<b>Treasury, Dept. of (Treasury)</b>	<b>NOTICE:</b> Ensuring Responsible Development of Digital Assets.	<i>Federal Register</i> , Vol. 87, No. 130, 07/08/2022, 40881-40883.	Comments Due: <b>Aug. 08, 2022</b>
*	<b>Veterans Affairs, Dept. of (VA)</b>	<b>NOTICE:</b> Comments Requested on Information Collection: Guaranteed or Insured Loan Reporting Requirements	<i>Federal Register</i> , Vol. 87, No. 119, 06/22/2022, 37375-37376.	Comments Due: <b>Within 30 Days of Publication.</b>
*	<b>VA</b>	<b>NOTICE:</b> Comments Requested on Information Collection: Request for a Certificate of Eligibility for VA Home Loan Benefit.	<i>Federal Register</i> , Vol. 87, No. 119, 06/22/2022, 37376.	Comments Due: <b>Aug. 22, 2022</b>

\* Denotes new item in the chart