



July 2021 Regulatory Report

CFPB Issues Final Rule to Amend Regulation X to Provide Protections for Borrowers Affected by COVID-19 Emergency.

The Bureau of Consumer Financial Protection (CFPB) issued a final rule to amend Regulation X, which implements the Real Estate Settlement Procedures Act (RESPA), to assist mortgage borrowers affected by the COVID-19 emergency. The final rule establishes temporary procedural safeguards to help ensure that borrowers have a meaningful opportunity to be reviewed for loss mitigation before the servicer can make the first notice or filing required for foreclosure on certain mortgages. In addition, the final rule would temporarily permit mortgage servicers to offer certain loan modifications made available to borrowers experiencing a COVID-19-related hardship based on the evaluation of an incomplete application. CFPB has also finalized certain temporary amendments to the early intervention and reasonable diligence obligations that Regulation X imposes on mortgage servicers. The final rule is effective **08/31/2021**. The final rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2021-06-30/pdf/2021-13964.pdf>. *Federal Register*, Vol. 86, No. 123, 06/30/2021, 34848-34903.

CFPB Issues Interpretive Rule Regarding Examinations for Risks to Active-Duty Servicemembers and Covered Dependents.

CFPB issued an interpretive rule regarding its examination for risk to active-duty servicemembers and their covered dependents. In the interpretive rule, CFPB outlines its statutory authority to conduct examinations, at the institutions that it supervises, regarding the risks to active-duty servicemembers and their covered dependents that are presented by conduct that violates the Military Lending Act. The interpretive rule explains the basis for CFPB's authority. The interpretive rule is effective **06/23/2021**. The interpretive rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2021-06-23/pdf/2021-13074.pdf>. *Federal Register*, Vol. 86, No. 118, 06/23/2021, 32723-32728.

<https://www.govinfo.gov/content/pkg/FR-2021-07-07/pdf/2021-14459.pdf>. *Federal Register*, Vol. 86, No. 127, 07/07/2021, 35595-35599.

CFPB Issues Enforcement Compliance Bulletin and Policy Guidance on Consumer Reporting of Rental Information.

CFPB issued an enforcement compliance bulletin and policy guidance regarding consumer reporting of rental information in light of upcoming heightened risks to renters associated with inaccurate consumer reporting information. As pandemic-related government interventions aimed at protecting renters begin to expire over the coming months, CFPB stated it will be paying particular attention to consumer reporting agencies' (CRAs') and furnishers' compliance with accuracy and dispute obligations under the Fair Credit Reporting Act (FCRA) and Regulation V with respect to rental information. CFPB stated it will hold CRAs and furnishers accountable for failing to comply with FCRA and Regulation V. The bulletin is effective **07/07/2021**. The bulletin may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2021-07-07/pdf/2021-14459.pdf>. *Federal Register*, Vol. 86, No. 127, 07/07/2021, 35595-35599.

CFPB Publishes Summer 2021 Supervisory Highlights in Federal Register.

CFPB released its summer 2021 edition of the *Supervisory Highlights* on its website on **06/29/2021**. The findings included in the report cover examinations in the areas of auto servicing, consumer reporting, debt collection, deposits, fair lending, mortgage origination, mortgage servicing, private education loan origination, payday lending, and student loan servicing that were completed from **01/01/2020** to **12/31/2020**. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2021-07-08/pdf/2021-14525.pdf>. *Federal Register*, Vol. 86, No. 128, 07/08/2021, 36108-36123.

FRB Issues Proposed Rule to Amend Regulation J.

The Board of Governors of the Federal Reserve System (FRB) issued a proposed rule to amend Regulation J to govern funds transfers through the Federal Reserve Banks' (Reserve Banks) new FedNow Service by establishing a new subpart C. FRB has also proposed changes and clarifications to subpart B, which governs the Fedwire Funds Service, to reflect the fact that the Reserve Banks will be operating a second funds transfer service in addition to the Fedwire Funds Service. The proposed rule also contains technical corrections to subpart A, governing the check service. Comments are due **08/10/2021**. The proposed rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-06-11/pdf/2021-11759.pdf>. *Federal Register*, Vol. 86, No. 111, 06/11/2021, 31376-31402.

FRB Extends Comment Period on Debit Card Interchange Fees and Routing Proposal.

FRB has extended the comment period for the proposed rule published in the *Federal Register* on **05/13/2021**, that would affect debit card interchange fees and routing. The proposed rule would amend Regulation II to clarify that the requirement that each debit card transaction must be able to be processed on at least two unaffiliated payment card networks applies to card-not-present transactions, clarify the requirements that Regulation II imposes on debit card issuers to ensure that at least two unaffiliated payment card networks have been enabled for debit card transactions, and standardize and clarify the use of certain terminology. The proposed rule provided for a comment period ending **07/12/2021**. FRB has extended the comment period until **08/11/2021**. The proposed rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-06-30/pdf/2021-13533.pdf>. *Federal Register*, Vol. 86, No. 123, 06/30/2021, 34644-34645.

FRB Announces Aggregate Financial Sector Liabilities Amount and Calculation Methodology.

FRB issued a notice to announce the aggregate financial sector liabilities amount and calculation methodology. Regulation XX prohibits a merger or acquisition that would result in a financial company that controls more than 10 percent of the aggregate consolidated liabilities of all financial companies (aggregate financial sector liabilities). Specifically, an insured depository institution, a bank holding

company, a savings and loan holding company, a foreign banking organization, any other company that controls an insured depository institution, and a nonbank financial company designated by the Financial Stability Oversight Council (each, a financial company) is prohibited from merging or consolidating with, acquiring all or substantially all of the assets of, or acquiring control of, another company if the resulting company's consolidated liabilities would exceed 10 percent of the aggregate financial sector liabilities. Under Regulation XX, FRB is to publish the aggregate financial sector liabilities by July 1 of each year. Aggregate financial sector liabilities are equal to the average of the year-end financial sector liabilities figure (as of December 31) of each of the preceding two calendar years. See the notice for the specific aggregate financial sector liabilities amount and the calculation methodology. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-06-17/pdf/2021-12744.pdf>. *Federal Register*, Vol. 86, No. 115, 06/17/2021, 32267.

FDIC Issues Final Statement of Policy Regarding Minority Depository Institutions.

The Federal Deposit Insurance Corporation (FDIC) issued its Statement of Policy Regarding Minority Depository Institutions. Section 308 of the Financial Institutions Reform, Recovery and Enforcement Act established several goals related to encouraging, assisting, and preserving minority depository institutions. FDIC has long recognized the unique role and importance of minority depository institutions and historically has taken steps to preserve and encourage minority-owned and minority-led financial institutions. The Statement of Policy updates, strengthens, and clarifies FDIC's policies and procedures related to minority depository institutions. The policy statement is effective **08/23/2021**. The policy statement may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2021-06-23/pdf/2021-12972.pdf>. *Federal Register*, Vol. 86, No. 118, 06/23/2021, 32728-32734.

FDIC Issues Notice of Termination of Receiverships.

FDIC, as Receiver for each of the insured depository institutions listed in the notice, was charged with the duty of winding up the affairs of the former institutions and liquidating all related assets. The Receiver has fulfilled its obligations and made all

dividend distributions required by law. The Receiver has further irrevocably authorized and appointed FDIC-Corporate as its attorney-in-fact to execute and file any and all documents that may be required to be executed by the Receiver which FDIC-Corporate, in its sole discretion, deems necessary, including but not limited to releases, discharges, satisfactions, endorsements, assignments, and deeds. Effective on the termination dates listed in the notice, the Receiverships have been terminated, the Receiver has been discharged, and the Receiverships have ceased to exist as legal entities. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-07-06/pdf/2021-14345.pdf>. *Federal Register*, Vol. 86, No. 126, 07/06/2021, 35509.

FDIC Issues Notices of Intent to Terminate Receiverships.

FDIC, as Receiver for the institution listed in the notices, announced it intends to terminate its receivership for said institutions. The liquidation of the assets for the receivership has been completed. To the extent permitted by available funds and in accordance with law, the Receiver will be making a final dividend payment to proven creditors. Based upon the foregoing, the Receiver has determined that the continued existence of the receiverships will serve no useful purpose. Consequently, notice is given that the receiverships shall be terminated, to be effective no sooner than thirty days after the date of the notices. If any person wishes to comment concerning the termination of the receiverships, such comment must be made in writing, identify the receivership to which the comment pertains, and sent within thirty days of the date of the notices to: Federal Deposit Insurance Corporation, Division of Resolutions and Receiverships, Attention: Receivership Oversight Department 34.6, 1601 Bryan Street, Dallas, TX 75201. No comments concerning the termination of this receivership will be considered which are not sent within this time frame. The notices may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2021-06-24/pdf/2021-13441.pdf>. *Federal Register*, Vol. 86, No. 119, 06/24/2021, 33289;

<https://www.govinfo.gov/content/pkg/FR-2021-06-24/pdf/2021-13433.pdf>. *Federal Register*, Vol. 86, No. 119, 06/24/2021, 33290; and

<https://www.govinfo.gov/content/pkg/FR-2021-06-29/pdf/2021-13792.pdf>. *Federal Register*, Vol. 86, No. 122, 06/29/2021, 34240.

<https://www.govinfo.gov/content/pkg/FR-2021-07-07/pdf/2021-14422.pdf>. *Federal Register*, Vol. 86, No. 127, 07/07/2021, 35795-35796.

FDIC Issues Correction to a Previously Published Notice of Intent to Terminate a Receivership.

FDIC issued a correction to a previously published notice of FDIC's intent to terminate a receivership. In the notice FDIC published in the **04/27/2021**, *Federal Register* (86 FR 22204), Georgian Bank was incorrectly listed as Georgia Bank. The notice makes that correction. The correction may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-07-07/pdf/2021-14422.pdf>. *Federal Register*, Vol. 86, No. 127, 07/07/2021, 35795-35796.

FDIC Issues Proposed Rule on Real Estate Lending Standards.

FDIC seeks comment on a proposed rule to amend Interagency Guidelines for Real Estate Lending Policies (Real Estate Lending Standards). The purpose of the proposed rule is to align the Real Estate Lending Standards with the community bank leverage ratio rule, which does not require electing institutions to calculate tier 2 capital or total capital. The proposed rule would allow a consistent approach for calculating the ratio of loans in excess of the supervisory loan-to-value limits (LTV Limits) at all FDIC-supervised institutions, using a methodology that approximates the historical methodology FDIC has followed for calculating the measurement without requiring institutions to calculate tier 2 capital. The proposed rule would also avoid any regulatory burden that could arise if an FDIC-supervised institution subsequently decides to switch between different capital frameworks. Comments are due **07/26/2021**. The proposed rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2021-06-25/pdf/2021-12973.pdf>. *Federal Register*, Vol. 86, No. 120, 06/25/2021, 33570-33574.

HUD Removes Regulations Created Under Recently Revoked Executive Order.

The Department of Housing and Urban Development (HUD) issued a final rule to implement Executive Order (EO) 13992, Revocation of Certain Executive Orders Concerning Federal Regulation. On **11/10/2021**, HUD published an interim final rule that implemented EO 13891, Promoting the Rule of Law Through Improved Agency Guidance Documents. The order required federal agencies to publish

regulations to codify processes and procedures for issuing guidance documents. HUD created new regulations that outlined HUD policy and procedures for issuing guidance documents. On **01/20/2021**, President Biden issued EO 13992 which, among other things, revoked EO 13891. After considering the comments HUD received in response to its interim final rule and given the revocation of EO 13891, HUD has removed the regulations HUD created in January. The final rule is effective **08/05/2021**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-07-06/pdf/2021-14019.pdf>. *Federal Register*, Vol. 86, No. 126, 07/06/2021, 35391-35396.

HUD Issues Regulatory Waiver Requests Granted for First Quarter 2021.

HUD issued a notice of the regulatory waiver requests granted for first quarter of calendar year 2021. Section 106 of the Department of Housing and Urban Development Reform Act requires HUD to publish quarterly *Federal Register* notices of all regulatory waivers it has approved. Each notice covers the quarterly period since the previous *Federal Register* notice. The purpose of the notice is to comply with the requirements of section 106 of the HUD Reform Act. The notice contains a list of regulatory waivers granted by HUD during the period beginning on **01/01/2021**, and ending **03/31/2021**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-07-02/pdf/2021-14135.pdf>. *Federal Register*, Vol. 86, No. 125, 07/02/2021, 35315-35326.

HUD Corrects Codification of Adjusted 2020 CMP Rule.

HUD issued a correction to a previously published final rule which adjusted HUD's civil monetary penalty (CMP) amounts for 2020. Subsequently, HUD became aware of an error in the codification of the 2020 rule. As a result, HUD has published the final rule to correct the earlier codification error. The final rule is effective **06/15/2021**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-06-15/pdf/2021-12452.pdf>. *Federal Register*, Vol. 86, No. 113, 06/15/2021, 31619.

HUD Issues Corrections to Restoring Affirmatively Furthering Fair Housing Definitions and Certifications Interim Final Rule.

- HUD issued a correction to an interim final rule published on the *Federal Register* on **06/10/2021**, Restoring Affirmatively Furthering Fair Housing Definitions and Certifications. Shortly after publication, the Office of the Federal Register alerted HUD to a scrivener's error in the amendatory instructions of the interim final rule. HUD has corrected the error with the interim final rule. The corrective interim final rule is effective **07/31/2021**. The corrective interim final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-06-23/pdf/2021-13173.pdf>. *Federal Register*, Vol. 86, No. 118, 06/23/2021, 32767-32768.
- On **06/23/2021**, HUD published a document to correct an amendatory instruction appearing in its Restoring Affirmatively Furthering Fair Housing Definitions and Certifications interim final rule, which was published in the *Federal Register* on **06/10/2021**. The correction is highlighted in the paragraph directly above. In that document, HUD incorrectly referenced the *Federal Register* publication date for its interim final rule. For convenience, HUD has republished its correction with the corrected publication dates. The correction may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-07-01/pdf/2021-14011.pdf>. *Federal Register*, Vol. 86, No. 124, 07/01/2021, 34943.

HUD Seeks Comment on Proposed Information Collection for FHA Catalyst Multifamily Application Portal.

HUD seeks comment on a proposed information collection titled, Federal Housing Administration (FHA) Catalyst: Multifamily Application Portal (FHA Catalyst). The FHA Catalyst was released in fall 2020 to aid in the collection of information for FHA multifamily mortgage insurance program applications. The FHA Catalyst allows FHA-approved multifamily lenders to submit electronic applications for FHA multifamily mortgage insurance and related documents to HUD through a web-based portal, and HUD staff are able to receive and download the documents from the portal. The system is designed to streamline existing processes for collecting

information to administer FHA multifamily mortgage insurance programs; no new information will be collected as a result of FHA Catalyst. Prior to the COVID-19 pandemic, multifamily lenders submitted applications to HUD in USB and hard copy format via mail. Due to the pandemic, multifamily lenders are currently submitting electronic applications using various online file-sharing platforms (e.g., Dropbox) as a short-term solution. FHA Catalyst provides multifamily lenders and FHA's Office of Multifamily Housing Programs with a central, secure portal and long-term solution for online application submissions that will be used for the duration of the COVID-19 pandemic and beyond. Hard copies and/or removable USB drives will no longer be required for applications submitted through FHA Catalyst once FHA Catalyst becomes mandatory. Comments are due **08/31/2021**. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2021-07-02/pdf/2021-14146.pdf>. *Federal Register*, Vol. 86, No. 125, 07/02/2021, 35310-35311.

HUD Extends Comment Periods for Renewing Existing Information Collections.

- HUD has extended the comment period for an existing information collection titled, Requirements for Single Family Mortgage Instruments. The information collection is used to verify that a mortgage loan has been properly recorded and is eligible for Federal Housing Administration (FHA) insurance. Due to the extension, comments are now due **07/29/2021**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-06-29/pdf/2021-13776.pdf>. *Federal Register*, Vol. 86, No. 122, 06/29/2021, 34269.
- HUD has extended the comment period for an existing information collection titled, Application for Fee or Roster Personnel (Appraisers) Designation and Appraisal Reports. In the notice, HUD stated that accurate and thorough appraisal reporting is critical for HUD to determine eligibility of a property that will be collateral for Federal Housing Administration (FHA) insured financing. The information collection allows HUD to maintain an effective appraisal program with the ability to maintain sufficient oversight of its Roster Appraisers and to inform prospective homeowners, seeking

FHA-insured financing, of the benefits of obtaining an independent home inspection. Due to the extension, comments are now due **07/30/2021**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-06-30/pdf/2021-13954.pdf>. *Federal Register*, Vol. 86, No. 123, 06/30/2021, 34778-34779.

FEMA Issues Final Rule to Correct Previously Published Flood Insurance Instructions.

The Federal Emergency Management Agency (FEMA) issued a final rule to correct a previously published rule regarding flood insurance. FEMA published a final rule in the *Federal Register* on **07/20/2020**, to revise the National Flood Insurance Program (NFIP) regulations to codify certain provisions of the Biggert-Waters Flood Insurance Reform Act and the Homeowner Flood Insurance Affordability Act, and to clarify certain existing NFIP rules relating to NFIP operations and the Standard Flood Insurance Policy. The final rule provides corrections to the instructions, to be used in lieu of the information previously published. The correction is effective **10/01/2021**. The final rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2021-06-11/pdf/2021-12236.pdf>. *Federal Register*, Vol. 86, No. 111, 06/11/2021, 31177-31178 .

FEMA Issues Final Flood Hazard Determinations.

- FEMA issued a final notice which identifies communities in the states of **Florida, South Dakota, Virginia, and West Virginia**, where flood hazard determinations, which may include additions or modifications of Base Flood Elevations (BFEs), base flood depths, Special Flood Hazard Area (SFHA) boundaries or zone designations, or regulatory floodways on the Flood Insurance Rate Maps (FIRMs) and where applicable, in the supporting Flood Insurance Study (FIS) reports have been made final. The FIRM and FIS reports are the basis of the floodplain management measures that a community is required either to adopt or to show evidence of having in effect in order to qualify or remain qualified for participation in FEMA's National Flood Insurance Program (NFIP). The final notice is effective **10/07/2021**. The final notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR->

[2021-06-29/pdf/2021-13867.pdf](https://www.govinfo.gov/content/pkg/FR-2021-06-29/pdf/2021-13867.pdf). *Federal Register*, Vol. 86, No. 122, 06/29/2021, 34257-34259.

- FEMA issued a final notice which identifies communities in the states of **Alabama, Florida, and West Virginia**, where flood hazard determinations, which may include additions or modifications of Base Flood Elevations (BFEs), base flood depths, Special Flood Hazard Area (SFHA) boundaries or zone designations, or regulatory floodways on the Flood Insurance Rate Maps (FIRMs) and where applicable, in the supporting Flood Insurance Study (FIS) reports have been made final. The FIRM and FIS reports are the basis of the floodplain management measures that a community is required either to adopt or to show evidence of having in effect in order to qualify or remain qualified for participation in FEMA's National Flood Insurance Program (NFIP). The final notice is effective **09/24/2021**. The final notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-06-29/pdf/2021-13866.pdf>. *Federal Register*, Vol. 86, No. 122, 06/29/2021, 34259-34260 .
- FEMA issued a final notice which identifies communities in the states of **Iowa, Minnesota, and Washington**, where flood hazard determinations, which may include additions or modifications of Base Flood Elevations (BFEs), base flood depths, Special Flood Hazard Area (SFHA) boundaries or zone designations, or regulatory floodways on the Flood Insurance Rate Maps (FIRMs) and where applicable, in the supporting Flood Insurance Study (FIS) reports have been made final. The FIRM and FIS reports are the basis of the floodplain management measures that a community is required either to adopt or to show evidence of having in effect in order to qualify or remain qualified for participation in FEMA's National Flood Insurance Program (NFIP). The final notice is effective **09/24/2021**. The final notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-07-01/pdf/2021-14115.pdf>. *Federal Register*, Vol. 86, No. 124, 07/01/2021, 35107-35108.

FEMA Finalizes Changes in Flood Hazard Determinations.

- New or modified Base (1-percent annual chance) Flood Elevations (BFEs), base flood depths, Special Flood Hazard Area (SFHA) boundaries or zone designations, and/or regulatory floodways (hereinafter referred to as flood hazard determinations) as shown on the indicated Letter of Map Revision (LOMR) have been made final for communities in the states of **Alabama, Arizona, Arkansas, Colorado, Connecticut, Florida, Georgia, Louisiana, Mississippi, New Mexico, Texas, and Virginia**, as listed in the table in the notice. Each LOMR revises the Flood Insurance Rate Maps (FIRMs), and in some cases the Flood Insurance Study (FIS) reports, currently in effect for the listed communities. Each LOMR was finalized as indicated in the table in the notice. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-06-29/pdf/2021-13861.pdf>. *Federal Register*, Vol. 86, No. 122, 06/29/2021, 34248-34250.
- New or modified Base (1-percent annual chance) Flood Elevations (BFEs), base flood depths, Special Flood Hazard Area (SFHA) boundaries or zone designations, and/or regulatory floodways (hereinafter referred to as flood hazard determinations) as shown on the indicated Letter of Map Revision (LOMR) have been made final for communities in the states of **Arizona, Colorado, Connecticut, Florida, Georgia, Oklahoma, Pennsylvania, South Carolina, Texas, Utah, and Virginia**, as listed in the table in the notice. Each LOMR revises the Flood Insurance Rate Maps (FIRMs), and in some cases the Flood Insurance Study (FIS) reports, currently in effect for the listed communities. Each LOMR was finalized as indicated in the table in the notice. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-06-29/pdf/2021-13838.pdf>. *Federal Register*, Vol. 86, No. 122, 06/29/2021, 34251-34254.

FEMA Issues Changes in Flood Hazard Determinations.

- FEMA issued a notice which lists communities in the states of **Colorado, Florida, Georgia, North Dakota, Texas, and Virginia**, where the addition

or modification of Base Flood Elevations (BFEs), base flood depths, Special Flood Hazard Area (SFHA) boundaries or zone designations, or the regulatory floodway (hereinafter referred to as flood hazard determinations), as shown on the Flood Insurance Rate Maps (FIRMs), and where applicable, in the supporting Flood Insurance Study (FIS) reports, prepared by FEMA for each community, is appropriate because of new scientific or technical data. The FIRM, and where applicable, portions of the FIS report, have been revised to reflect the flood hazard determinations through issuance of a Letter of Map Revision (LOMR), in accordance with federal regulations. The flood hazard determinations will be finalized on the dates listed in the table in the notice and revise the FIRM panels and FIS report in effect prior to the determination for the listed communities. From the date of the second publication of notification of the changes in a newspaper of local circulation, any person has 90 days in which to request through the community that the Deputy Associate Administrator for Insurance and Mitigation reconsider the changes. The flood hazard determination information may be changed during the 90-day period. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2021-06-29/pdf/2021-13862.pdf>. *Federal Register*, Vol. 86, No. 122, 06/29/2021, 34263-34265.

- FEMA issued a notice which lists communities in the states of **Alabama, Arkansas, Colorado, Florida, Kentucky, Massachusetts, Mississippi, Pennsylvania, Texas, and Virginia**, where the addition or modification of Base Flood Elevations (BFEs), base flood depths, Special Flood Hazard Area (SFHA) boundaries or zone designations, or the regulatory floodway (hereinafter referred to as flood hazard determinations), as shown on the Flood Insurance Rate Maps (FIRMs), and where applicable, in the supporting Flood Insurance Study (FIS) reports, prepared by FEMA for each community, is appropriate because of new scientific or technical data. The FIRM, and where applicable, portions of the FIS report, have been revised to reflect the flood hazard determinations through issuance of a Letter of Map Revision (LOMR), in accordance with federal

regulations. The flood hazard determinations will be finalized on the dates listed in the table in the notice and revise the FIRM panels and FIS report in effect prior to the determination for the listed communities. From the date of the second publication of notification of the changes in a newspaper of local circulation, any person has 90 days in which to request through the community that the Deputy Associate Administrator for Insurance and Mitigation reconsider the changes. The flood hazard determination information may be changed during the 90-day period. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2021-07-01/pdf/2021-14116.pdf>. *Federal Register*, Vol. 86, No. 124, 07/01/2021, 35110-35112.

- FEMA issued a notice which lists communities in the states of **Arizona, California, Florida, Idaho, Illinois, and Nevada**, where the addition or modification of Base Flood Elevations (BFEs), base flood depths, Special Flood Hazard Area (SFHA) boundaries or zone designations, or the regulatory floodway (hereinafter referred to as flood hazard determinations), as shown on the Flood Insurance Rate Maps (FIRMs), and where applicable, in the supporting Flood Insurance Study (FIS) reports, prepared by FEMA for each community, is appropriate because of new scientific or technical data. The FIRM, and where applicable, portions of the FIS report, have been revised to reflect the flood hazard determinations through issuance of a Letter of Map Revision (LOMR), in accordance with federal regulations. The flood hazard determinations will be finalized on the dates listed in the table in the notice and revise the FIRM panels and FIS report in effect prior to the determination for the listed communities. From the date of the second publication of notification of the changes in a newspaper of local circulation, any person has 90 days in which to request through the community that the Deputy Associate Administrator for Insurance and Mitigation reconsider the changes. The flood hazard determination information may be changed during the 90-day period. The notice may be viewed at:
<https://www.govinfo.gov/content/pkg/FR->

[2021-07-01/pdf/2021-14114.pdf](https://www.govinfo.gov/content/pkg/FR-2021-07-01/pdf/2021-14114.pdf). *Federal Register*, Vol. 86, No. 124, 07/01/2021, 35113-35116 .

FEMA Issues Proposed Flood Hazard Determinations.

- FEMA seeks comment on proposed flood hazard determinations, which may include additions or modifications of any Base Flood Elevation (BFE), base flood depth, Special Flood Hazard Area (SFHA) boundary or zone designation, or regulatory floodway on the Flood Insurance Rate Maps (FIRMs), and where applicable, in the supporting Flood Insurance Study (FIS) reports for communities in the state of **Texas**, as listed in the table in the notice. The purpose of the notice is to seek general information and comment regarding the preliminary FIRM, and where applicable, the FIS report that FEMA has provided to the affected communities. The FIRM and FIS report are the basis of the floodplain management measures that the community is required either to adopt or to show evidence of having in effect in order to qualify or remain qualified for participation in the National Flood Insurance Program (NFIP). Comments are due **09/27/2021**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-06-29/pdf/2021-13865.pdf>. *Federal Register*, Vol. 86, No. 122, 06/29/2021, 34254-34255.
- FEMA seeks comment on proposed flood hazard determinations, which may include additions or modifications of any Base Flood Elevation (BFE), base flood depth, Special Flood Hazard Area (SFHA) boundary or zone designation, or regulatory floodway on the Flood Insurance Rate Maps (FIRMs), and where applicable, in the supporting Flood Insurance Study (FIS) reports for communities in the states of **Iowa, Michigan, and Wisconsin**, as listed in the table in the notice. The purpose of the notice is to seek general information and comment regarding the preliminary FIRM, and where applicable, the FIS report that FEMA has provided to the affected communities. The FIRM and FIS report are the basis of the floodplain management measures that the community is required either to adopt or to show evidence of having in effect in order to qualify or remain qualified for participation in

the National Flood Insurance Program (NFIP). Comments are due **09/27/2021**. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2021-06-29/pdf/2021-13863.pdf>. *Federal Register*, Vol. 86, No. 122, 06/29/2021, 34255-34257.

- FEMA seeks comment on proposed flood hazard determinations, which may include additions or modifications of any Base Flood Elevation (BFE), base flood depth, Special Flood Hazard Area (SFHA) boundary or zone designation, or regulatory floodway on the Flood Insurance Rate Maps (FIRMs), and where applicable, in the supporting Flood Insurance Study (FIS) reports for communities in the states of **Iowa, Kansas, Minnesota, and Ohio**, as listed in the table in the notice. The purpose of the notice is to seek general information and comment regarding the preliminary FIRM, and where applicable, the FIS report that FEMA has provided to the affected communities. The FIRM and FIS report are the basis of the floodplain management measures that the community is required either to adopt or to show evidence of having in effect in order to qualify or remain qualified for participation in the National Flood Insurance Program (NFIP). Comments are due **09/27/2021**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-06-29/pdf/2021-13839.pdf>. *Federal Register*, Vol. 86, No. 122, 06/29/2021, 34260-34262.
- FEMA seeks comment on proposed flood hazard determinations, which may include additions or modifications of any Base Flood Elevation (BFE), base flood depth, Special Flood Hazard Area (SFHA) boundary or zone designation, or regulatory floodway on the Flood Insurance Rate Maps (FIRMs), and where applicable, in the supporting Flood Insurance Study (FIS) reports for communities in the states of **Texas and Virginia**, as listed in the table in the notice. The purpose of the notice is to seek general information and comment regarding the preliminary FIRM, and where applicable, the FIS report that FEMA has provided to the affected communities. The FIRM and FIS report are the basis of the floodplain management measures

that the community is required either to adopt or to show evidence of having in effect in order to qualify or remain qualified for participation in the National Flood Insurance Program (NFIP). Comments are due **09/29/2021**. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2021-07-01/pdf/2021-14110.pdf>. *Federal Register*, Vol. 86, No. 124, 07/01/2021, 35119-35120.

FEMA Withdraws Proposed Flood Hazard Determinations.

FEMA has withdrawn proposed flood hazard determinations, which may include the addition or modification of any Base Flood Elevation, base flood depth, Special Flood Hazard Area boundary or zone designation, or regulatory floodway (herein after referred to as proposed flood hazard determinations) on the Flood Insurance Rate Maps and, where applicable, in the supporting Flood Insurance Study reports for Dickinson County, **Kansas** and Incorporated Areas. The withdrawal is effective **06/29/2021**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-06-29/pdf/2021-13840.pdf>. *Federal Register*, Vol. 86, No. 122, 06/29/2021, 34257.

IRS Corrects Small Business Taxpayer Exceptions Rule.

The Internal Revenue Service (IRS) issued a correction to a final rule regarding small business taxpayer exceptions that was published in the *Federal Register* on **01/05/2021**. The final rule implemented legislative changes that simplify the application of certain tax accounting provisions for eligible businesses with average annual gross receipts that do not exceed \$25,000,000, adjusted for inflation. See the notice for the specific correction. The correction is effective **06/17/2021**. The correction may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-06-17/pdf/2021-12550.pdf>. *Federal Register*, Vol. 86, No. 115, 06/17/2021, 32185-32186.

FHFA Issues Policy Statement on Fair Lending.

The Federal Housing Finance Agency (FHFA) issued a policy statement on Fair Lending to communicate its general position on monitoring and information gathering, supervisory examinations, and administrative enforcement related to the Equal

Credit Opportunity Act, the Fair Housing Act, and the Federal Housing Enterprises Financial Safety and Soundness Act. FHFA seeks comment on the application of the new statement. The policy statement is effective **07/09/2021**. Comments are due **09/07/2021**. The policy statement may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2021-07-09/pdf/2021-14438.pdf>. *Federal Register*, Vol. 86, No. 129, 07/09/2021, 36199-36202.

SBA Issues Peg Rate.

The Small Business Administration (SBA) publishes an interest rate called the optional "peg" rate on a quarterly basis. The rate is a weighted average cost of money to the government for maturities similar to the average SBA direct loan. The rate may be used as a base rate for guaranteed fluctuating interest rate SBA loans. The rate will be **2.00** percent for the July-September quarter of FY 2021. Pursuant to 13 CFR 120.921(b), the maximum legal interest rate for any third party lender's commercial loan which funds any portion of the cost of a 504 project shall be 6% over the New York Prime rate or, if that exceeds the maximum interest rate permitted by the constitution or laws of a given state, the maximum interest rate will be the rate permitted by the constitution or laws of the given state. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2021-07-02/pdf/2021-14248.pdf>. *Federal Register*, Vol. 86, No. 125, 07/02/2021, 35371.

FSA Seeks Comments on Supporting Direct Loan Servicing Information Collection.

The Farm Service Agency (FSA) seeks comment on an extension of a current information collection titled, Direct Loan Servicing—Special. FSA's Farm Loan Programs provide loans to family farmers to purchase real estate and equipment and finance agricultural production. The information collection provides the requirements for servicing financially distressed and delinquent direct loan borrowers. The information is used in eligibility and feasibility determinations on borrower requests for disaster set-aside, primary loan servicing, buyout at market value, and homestead protection, as well as liquidation of security. Comments are due **08/30/2021**. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2021-06->

[29/pdf/2021-13874.pdf](#). *Federal Register*, Vol. 86, No. 122, 06/29/2021, 34195.

FCA Issues ANPR on System Bank Liquidity Reserve Framework.

The Farm Credit Administration (FCA) issued an advance notice of proposed rulemaking (ANPR) regarding Farm Credit System (System) bank liquidity reserve. FCA is contemplating revising its liquidity regulations so System banks can better withstand crises that adversely impact liquidity and pose a risk to their viability. FCA is considering whether to amend its existing liquidity regulatory framework. FCA seek comments on how to amend or restructure the liquidity regulations. Comments are due **09/28/2021**. The ANPR may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-06-30/pdf/2021-13556.pdf>. *Federal Register*, Vol. 86, No. 123, 06/30/2021, 34645-34653.

FCIC Amends Several Common Crop Insurance Regulations.

- The Federal Crop Insurance Corporation (FCIC) issued a final rule to amend the Common Crop Insurance Regulations for the dry bean and dry pea crops. The intended effect of the final rule is to allow enterprise and optional units by type, to clarify policy provisions, and for consistency with other crop provisions that offer coverage on both winter and spring-planted acreage of the crop. The changes will be effective for the 2022 and succeeding crop years. Comments are due **08/23/2021**. The final rule is effective **06/24/2021**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-06-24/pdf/2021-13115.pdf>. *Federal Register*, Vol. 86, No. 119, 06/24/2021, 33081-33085.
- FCIC issued a final rule to amend the Common Crop Insurance Regulations, Small Grains Crop Insurance Provisions and Malting Barley Price and Quality Endorsement. For the Small Grains Crop Insurance Provisions, the intended effect of the final rule is to allow enterprise units by type for wheat, to clarify policy provisions for consistency with other crop provisions that offer coverage on both winter and spring-planted acreage of the crop. For the Malting Barley Price and Quality Endorsement, the intended effect is to remove and reserve the section. The changes

will be effective for the 2022 and succeeding crop years. Comments are due **08/24/2021**. The final rule is effective **06/25/2021**. The final rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2021-06-25/pdf/2021-13113.pdf>. *Federal Register*, Vol. 86, No. 120, 06/25/2021, 33485-33491.

- FCIC issued a final rule to amend the Area Risk Protection Insurance Regulations and Common Crop Insurance Policy, Basic Provisions. The intended effect of the final rule is to improve unit provisions and organic farming practice provisions, revise the definition of veteran farmer or rancher, and clarify provisions. The changes to the policy made in the final rule are applicable for the 2022 and succeeding crop years for crops with a contract change date on or after **06/30/2021**. For all other crops, the changes to the policy made in the final rule are applicable for the 2023 and succeeding crop years. Comments are due **08/30/2021**. The final rule is effective **06/30/2021**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-06-30/pdf/2021-13939.pdf>. *Federal Register*, Vol. 86, No. 123, 06/30/2021, 34606-34611.

Agencies Issue OneRD Annual Notice of Fees Rates.

The Rural Business-Cooperative Service (RBC), Rural Housing Service (RHS), and the Rural Utilities Service (RUS), (collectively, the agencies) offer loan guarantees through four programs: Community Facilities administered by RHS; Water and Waste Disposal administered by RUS; and Business and Industry and Rural Energy for America Programs administered by RBC. The notice provides applicants with the Guarantee Fee rates, Guarantee Percent for Guaranteed Loans, the Periodic Retention Fee, and Fee for Issuance of the Loan Note Guarantee Prior to Construction Completion for Fiscal Year (FY) 2022, to be used when applying for guaranteed loans under the guaranteed loan types. The fees are listed in a chart in the notice. The fees are applicable **10/01/2021**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-07-02/pdf/2021-14193.pdf>. *Federal Register*, Vol. 86, No. 125, 07/02/2021, 35262-35263.

RBC Issues Final Rule to Establish the Rural Innovation Stronger Economy Program.

The Rural Business-Cooperative Service (RBC) issued a final rule to establish the Rural Innovation Stronger Economy (RISE) program as authorized by Section 6424 of the Agriculture Improvement Act to improve the ability of distressed rural communities to create high-wage jobs, accelerate the formation of new businesses, and help rural communities identify and maximize local assets. The final rule has been issued to allow for immediate implementation of the program. Although the final rule is effective immediately, RBC seeks comments on the final rule. Comments are due **08/16/2021**. The final rule is effective **06/15/2021**. RBC has also announced the solicitation of applications for the program as is highlighted in the following paragraph. The final rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2021-06-15/pdf/2021-12334.pdf>. *Federal Register*, Vol. 86, No. 113, 06/15/2021, 31585-31599.

RBC Announces Acceptance of Applications for Several Programs.

- Rural Business-Cooperative Service (RBC) announced the acceptance of fiscal year (FY) 2021 applications for the Rural Cooperative Development Grant (RCDG) Program. The program funding level for FY 2021 is a total of \$5.8 million. The purpose of the program is to provide financial assistance to improve the economic condition of rural areas through cooperative development. Eligible applicants are non-profit corporations and institutions of higher education. See the notice for further application details. Applications are due by **08/10/2021**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-06-11/pdf/2021-12292.pdf>. *Federal Register*, Vol. 86, No. 111, 06/11/2021, 31266-31275.
- RBC announced the acceptance of fiscal year (FY) 2021 applications for the Rural Innovation Stronger Economy (RISE) Program. The program funding level for FY 2021 is a total of \$10 million. The purpose of the program is to provide financial assistance to support job accelerator partnerships that improve the ability of distressed rural and energy communities to create high wage jobs, accelerate the formation

of new businesses, and help rural communities identify and maximize local assets. See the notice for further application details.

Applications are due by **08/02/2021**. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2021-06-16/pdf/2021-12335.pdf>. *Federal Register*, Vol. 86, No. 114, 06/16/2021, 32016-32023.

- RBC announced fiscal year (FY) 2021 funding for applications for the Socially Disadvantaged Groups Grant (SDGG) Program. The purpose of the program is to provide technical assistance to socially disadvantaged groups in rural areas. Eligible applicants include cooperatives, groups of cooperatives, and cooperative development centers. The program supports Rural Development's mission of improving the quality of life for rural Americans and commitment to directing resources to those who most need them. The program funding level for FY 2021 is a total of \$3.0 million. See the notice for further application details. Applications are due by **08/09/2021**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-06-23/pdf/2021-13169.pdf>. *Federal Register*, Vol. 86, No. 118, 06/23/2021, 32882-32889.
- RBC announced the acceptance of fiscal year (FY) 2021 applications for the Agriculture Innovation Demonstration Center (AIC) Program. In FY 2021, the program has \$7,392,479 available for grant funding. The purpose of the program is to establish and operate Agriculture Innovation Centers (Centers) that provide technical and business development assistance to agricultural producers seeking to engage in the marketing or the production of value-added products. Eligible applicants include nonprofit and for-profit corporations, public bodies, and institutions of higher education. Consortia are also eligible to apply but must select a single organization to represent the consortium as the applicant. Only the applicant organization must meet the eligibility requirements. Applications are due by **09/27/2021**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-06-28/pdf/2021-13675.pdf>. *Federal*

Register, Vol. 86, No. 121, 06/28/2021, 33969-33978.

RUS Streamlines Electric Program Procedures.

The Rural Utilities Service (RUS) issued a final rule to revise several regulations to streamline its procedures for Electric Program borrowers, including the program's loan application requirements, approval of construction work plans, contract bidding procedures, contact approval procedures, system operation and maintenance reviews, long-range engineering plans and system design procedures. The RUS Electric Program loans, loan guarantees and grants finance the construction and improvement of rural electric infrastructure. The final rule is effective **09/07/2021**. The final rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2021-07-09/pdf/2021-14358.pdf>. *Federal Register*, Vol. 86, No. 129, 07/09/2021, 36193-36199.

SEC Issues Correction to Previously Published Recordkeeping and Reporting Final Rule.

The Securities and Exchange Commission (SEC) issued a final rule to make technical corrections to the previously published final rule regarding recordkeeping and reporting requirements for security-based swap dealers, majority security-based swap participants, and broker-dealers. The final rule was published in the *Federal Register* on **12/16/2019**. The final rule corrects certain technical inaccuracies in the previously published rule. The final rule is effective **06/11/2021**. The final rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2021-06-11/pdf/2021-11572.pdf>. *Federal Register*, Vol. 86, No. 111, 06/11/2021, 31115-31117.

FTC Seeks Comment on Regulatory Review Schedule.

The Federal Trade Commission (FTC) seeks comment on its regulatory review schedule. As part of its ongoing, systematic review of all FTC rules and guides, FTC has announced a modified ten-year regulatory review schedule. No FTC determination on the need for, or the substance of, the rules and guides listed in the notice should be inferred from the notification. The notice is effective **07/02/2021**. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2021-07-02/pdf/2021-13724.pdf>. *Federal Register*, Vol. 86, No. 125, 07/02/2021, 35239-35240.

<https://www.govinfo.gov/content/pkg/FR-2021-07-02/pdf/2021-13724.pdf>. *Federal Register*, Vol. 86, No. 125, 07/02/2021, 35239-35240.

NCUA Issues Final Rule on Capitalization of Interest in Connection with Loan Workouts and Modifications.

The National Credit Union Administration (NCUA) issued a final rule to amend its regulations to remove the prohibition on the capitalization of interest in connection with loan workouts and modifications. The final rule also establishes documentation requirements to help ensure that the addition of unpaid interest to the principal balance of a mortgage loan does not hinder the borrower's ability to become current on the loan. NCUA has also taken the opportunity afforded by the rulemaking to make several technical changes to the regulations to improve clarity and update certain references. NCUA has adopted the proposed rule without change. The final rule is effective **07/30/2021**. The final rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2021-06-30/pdf/2021-13906.pdf>. *Federal Register*, Vol. 86, No. 123, 06/30/2021, 34611-34621.

NCUA Issues Final Rule on Transition to CECL Methodology.

NCUA issued a final rule to facilitate the transition of federally insured credit unions (FICUs) to the current expected credit loss (CECL) methodology required under Generally Accepted Accounting Principles (GAAP). The final rule provides that, for purposes of determining a FICU's net worth classification under the prompt corrective action (PCA) regulations, NCUA will phase-in the day-one adverse effects on regulatory capital that may result from adoption of CECL. Consistent with regulations issued by the other federal banking agencies, the final rule will temporarily mitigate the adverse PCA consequences of the day-one capital adjustments, while requiring that FICUs account for CECL for other purposes, such as Call Reports. The final rule also provides that FICUs with less than \$10 million in assets are no longer required to determine their charges for loan losses in accordance with GAAP. The FICUs may instead use any reasonable reserve methodology (incurred loss), provided that it adequately covers known and probable loan losses. The final rule is effective **08/02/2021**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-08-02/pdf/2021-15111.pdf>.

VA Issues Corrections to Information Collection Requirements Involving Interest Rate Reduction Refinancing Loans.

- The Department of Veterans Affairs (VA) issued a correction to a notice that was published in the *Federal Register* on **03/10/2021**, regarding VA Form 26-8923. The form is used to determine Veterans' eligibility for an exception to pay a funding fee in connection with a VA-guaranteed loan. Lenders are required to complete the form on all interest rate reduction refinancing loans and submit the form to the Veteran no later than the third business day after receiving the Veteran's application. The abstract is corrected to state: The major use of the form is to determine the maximum permissible loan amount for interest rate reduction refinancing loans. Lenders are required to complete VA Form 26-8923, Interest Rate Reduction Refinancing Loan Worksheet, on all interest rate reduction refinancing loans and submit the form in the loan file when selected by VA for quality review. The correction may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-06-30/pdf/2021-13902.pdf>. *Federal Register*, Vol. 86, No. 123, 06/30/2021, 34844.
- VA issued a correction to a notice that was published in the *Federal Register* on **05/17/2021**, regarding VA Form 26-8923. The form is used to determine Veterans' eligibility for an exception to pay a funding fee in connection with a VA-guaranteed loan. Lenders are required to complete the form on all interest rate reduction refinancing loans and submit the form to the Veteran no later than the third business day after receiving the Veteran's application. The abstract is corrected to state: The major use of the form is to determine the maximum permissible loan amount for interest rate reduction refinancing loans. Lenders are required to complete VA Form 26-8923, Interest Rate Reduction Refinancing Loan Worksheet, on all interest rate reduction refinancing loans and submit the form in the loan file when selected by VA for quality review. The correction may be viewed at: <https://www.govinfo.gov/content/pkg/FR->

Proposed Rules and Comment Due Dates

<u>Agency</u>	<u>Proposed Rule</u>	<u>Federal Register Publication Date and Page Number</u>	<u>Comment Due Date</u>
Farm Credit Administration (FCA)	Amendments to Collateral Evaluation Requirements.	<i>Federal Register</i> , Vol. 86, No. 95, 05/20/2021, 27308-27323.	Jul. 19, 2021
* FCA	ANPR: Revision to System Bank Liquidity Reserve Framework.	<i>Federal Register</i> , Vol. 86, No. 123, 06/30/2021, 34645-34653.	Sep. 28, 2021
* Federal Deposit Insurance Corporation (FDIC)	Amendments to Interagency Guidelines on Real Estate Lending Policies to Align with CBLR.	<i>Federal Register</i> , Vol. 86, No. 120, 06/25/2021, 33570-33574.	Jul. 26, 2021
* Federal Reserve Board (FRB)	Amendments to Regulation J to Govern Funds Transferred Through New Subpart C, FedNow Services.	<i>Federal Register</i> , Vol. 86, No. 111, 06/11/2021, 31376-31402.	Aug. 10, 2021
* FRB	NOTICE: Extension of Comment Period for Proposed Rule Regarding Debit Card Interchange Fees and Routing.	<i>Federal Register</i> , Vol. 86, No. 123, 06/30/2021, 34644-34645.	Aug. 11, 2021
Rural Housing Service (RHS)	Single Family Housing Guaranteed Loan Program.	<i>Federal Register</i> , Vol. 86, No. 109, 06/09/2021, 30555-30558.	Aug. 09, 2021
Small Business Administration (SBA)	Small Business Size Standards Increased for Wholesale and Retail Trade NAICS Sectors.	<i>Federal Register</i> , Vol. 86, No. 99, 05/25/2021, 28012-28038.	Jul. 26, 2021

Final Rules and Effective Dates

<u>Agency</u>	<u>Final Rule</u>	<u>Federal Register Publication Date and Page Number</u>	<u>Effective Date</u>
Bureau of Consumer Financial Protection (CFPB)	Amendments to Equal Credit Opportunity Act Ethnicity and Race Information Collection.	<i>Federal Register</i> , Vol. 82, No. 189, 10/02/2017, 45680- 45697.	Jan. 01, 2018 The amendment to Appendix B removing the existing "Uniform Residential Loan Application" form in amendatory instruction 6 is effective: Jan. 01, 2022
CFPB	Regulation C.	<i>Federal Register</i> , Vol. 84, No. 209, 10/29/2019, 57946- 58004.	Jan. 01, 2020 (Except for the amendments to § 1003.2 in amendatory instruction 6, the amendments to § 1003.3 in amendatory instruction 7, and the amendments to supplement I to part 1003 in amendatory instruction 8, which are effective Jan. 01, 2022)
CFPB	HMDA Reporting Threshold Increase. CORRECTION: HMDA Reporting Threshold Rule.	<i>Federal Register</i> , Vol. 85, No. 92, 05/12/2020, 28364- 28407. <i>Federal Register</i> , Vol. 85, No. 212, 11/02/2020, 69119- 69120.	Jul. 01, 2020 Increased Threshold for Open-End Lines: Jan. 01, 2022 Nov. 02, 2020
CFPB	INTERPRETIVE RULE: Examinations for Risks to Active-Duty Servicemembers and Their Covered Dependents.	<i>Federal Register</i> , Vol. 86, No. 118, 06/23/2021, 32723- 32728.	Jun. 23, 2021
CFPB	Delay of Mandatory Compliance	<i>Federal Register</i> ,	Jun. 30, 2021

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	Date for General QM Loan Definition (Regulation Z) Rule.	Vol. 86, No. 82, 04/30/2021, 22844-22860.	Mandatory Compliance Date: Oct. 01, 2022
*	CFPB	BULLETIN: Enforcement Compliance Bulletin and Policy Guidance on Consumer Reporting of Rental Information.	<i>Federal Register</i> , Vol. 86, No. 127, 07/07/2021, 35595-35599. Jul. 07, 2021
*	CFPB	NOTICE: Publication of Summer 2021, <i>Supervisory Highlights</i> in <i>Federal Register</i> .	<i>Federal Register</i> , Vol. 86, No. 128, 07/08/2021, 36108-36123. Published: Jul. 08, 2021
	CFPB	NOTICE: Comments Requested on Revision of Existing Information Collection: Report of Terms of Credit Card Plans and Consumer and College Credit Card Agreements.	<i>Federal Register</i> , Vol. 86, No. 97, 05/21/2021, 27567-27568. Comments Due: Jul. 20, 2021
*	CFPB	Revisions to Regulation X to Protect Borrowers Affected by the COVID-19 Emergency.	<i>Federal Register</i> , Vol. 86, No. 123, 06/30/2021, 34848-34903. Aug. 31, 2021
	CFPB	Regulation F: Debt Collection Practices.	<i>Federal Register</i> , Vol. 85, No. 230, 11/30/2020, 76734-76907. Nov. 30, 2021
	CFPB	Regulation F: Debt Collection Practices, Part II.	<i>Federal Register</i> , Vol. 86, No. 11, 01/19/2021, 5766-5682. Nov. 30, 2021
	Commodity Credit Corporation (CCC)	NOTICE: Comments Requested on Revision to Existing Information Collection: Assignment and Joint Payment Elections.	<i>Federal Register</i> , Vol. 86, No. 103, 06/01/2021, 29233-29234. Comments Due: Aug. 02, 2021
	Farm Credit Administration (FCA)	Elimination of Paper Filings by Farmer Mac for Certain Reports.	<i>Federal Register</i> , Vol. 86, No. 98, 05/24/2021, 27797-27798. Comments Due: Jun. 23, 2021 If no significant adverse comment is received, effective no earlier than the expiration of 30 days after publication in the <i>Federal Register</i> during which either or both Houses of Congress are in session. FCA will

			publish notification of the effective date in the <i>Federal Register</i> .
Farm Service Agency (FSA)	NOTICE: Comments Requested on Revision to Existing Information Collection: Assignment and Joint Payment Elections.	<i>Federal Register</i> , Vol. 86, No. 103, 06/01/2021, 29233-29234.	Comments Due: Aug. 02, 2021
* FSA	NOTICE: Comments Requested on Existing Information Collection: Direct Loan Servicing-Special.	<i>Federal Register</i> , Vol. 86, No. 122, 06/29/2021, 34195.	Comments Due: Aug. 30, 2021
* Federal Crop Insurance Corporation (FCIC)	Common Crop Insurance Regulations Amendments: Dry Pea and Dry Bean Crops.	<i>Federal Register</i> , Vol. 86, No. 119, 06/24/2021, 33081-33085.	Jun. 24, 2021 Comments Due: Aug. 23, 2021
* FCIC	Common Crop Insurance Regulations Amendments: Small Grains Crop Insurance Provisions and Malted Barley Price and Quality Endorsement.	<i>Federal Register</i> , Vol. 86, No. 120, 06/25/2021, 33485-33491.	Jun. 25, 2021 Comments Due: Aug. 24, 2021
* FCIC	Amendments to Area Risk Protection Insurance Regulations and Common Crop Insurance Policy, Basic Provisions.	<i>Federal Register</i> , Vol. 86, No. 123, 06/30/2021, 34606-34611.	Jun. 30, 2021 Comments Due: Aug. 30, 2021
Federal Deposit Insurance Corporation (FDIC)	Standardized Approach for Calculating the Exposure Amount of Derivative Contracts.	<i>Federal Register</i> , Vol. 85, No. 16, 01/24/2020, 4362-4444.	Apr. 01, 2020 Compliance Date: Jan. 01, 2022
FDIC	INTERIM FINAL RULE: Applicability of Annual Independent Audits and Reporting Requirements.	<i>Federal Register</i> , Vol. 85, No. 206, 10/23/2020, 67427-67433.	Oct. 23, 2020 through Dec. 31, 2021
FDIC	Rescission and Removal of Transferred OTS Regulations: Nondiscrimination Requirements.	<i>Federal Register</i> , Vol. 86, No. 21, 02/03/2021, 8082-8089.	Mar. 05, 2021 Compliance with 12 CFR 338.4(b) Regarding FDIC's Address on Consumer Response Center on Equal Housing Poster: Feb. 03, 2022
FDIC	Brokered Deposit and Interest Rate Restriction Rule.	<i>Federal Register</i> , Vol. 86, No. 13, 01/22/2021, 6742-6792.	Apr. 01, 2021 Mandatory Compliance: Jan. 01, 2022
* FDIC	NOTICES: Intent to Terminate Receiverships.	<i>Federal Register</i> , Vol. 86, No. 119,	Issued: Jun. 24, 2021

		06/24/2021, 33289. <i>Federal Register</i> , Vol. 86, No. 119, 06/24/2021, 33290. <i>Federal Register</i> , Vol. 86, No. 122, 06/29/2021, 34240.	Issued: Jun. 24, 2021 Issued: Jun. 29, 2021
*	FDIC	NOTICE: Termination of Receiverships.	Issued: Jul. 06, 2021
*	FDIC	CORRECTION: Notice of Intent to Terminate Receivership Published in April Corrected.	Issued: Jul. 07, 2021
	FDIC	NOTICE: Request for Comment and Information on Current and Potential Digital Asset Use by Insured Financial Institution and Affiliates.	Comments Due: Jul. 16, 2021
*	FDIC	STATEMENT: Policy Statement Regarding Minority Depository Institutions.	Aug. 23, 2021
	Federal Emergency Management Agency (FEMA)	NOTICE: Comments Requested on Revised Information Collection: Office of Flood Insurance Advocate.	Comments Due: Jul. 26, 2021
*	FEMA	Corrections to National Flood Insurance Program Rules.	Oct. 01, 2021
		Corrections to National Flood Insurance Program Rules.	Oct. 01, 2021
*	Federal Housing Finance Agency (FHFA)	NOTICE: Policy Statement on Fair Lending.	Jul. 09, 2021 Comments Due: Sep. 07, 2021
	Federal Reserve Board (FRB)	NOTICE: Semiannual Regulatory Agenda.	Issued: Mar. 31, 2021 Comments may be submitted any time during next 6 months.
*	FRB	NOTICE: Announcement of Aggregate Financial Sector Liabilities Amount and	Issued: Jun. 17, 2021

	Calculation Methodology.		
	FRB Amendments to Regulation D Reserve Requirements.	<i>Federal Register</i> , Vol. 86, No. 106, 06/04/2021, 29937-29939.	Jul. 29, 2021
	FRB NOTICE: Comments Requested on Potential Modifications to Policy on Payment System Risk to Expand Access to Collateralized Intraday Credit.	<i>Federal Register</i> , Vol. 86, No. 105, 06/03/2021, 29776-29787.	Comments Due: Aug. 02, 2021
*	Federal Trade Commission (FTC) NOTICE: Comments Requested on Regulatory Review Schedule.	<i>Federal Register</i> , Vol. 86, No. 125, 07/02/2021, 35239-35240.	Jul. 02, 2021
*	Housing and Urban Development, Dept. of (HUD) Correction to Final Rule that Adjusted CMP Amounts for 2020.	<i>Federal Register</i> , Vol. 86, No. 113, 06/15/2021, 31619.	Jun. 15, 2021
*	HUD NOTICE: Regulatory Waiver Requests Granted for First Quarter Calendar Year 2021.	<i>Federal Register</i> , Vol. 86, No. 125, 07/02/2021, 35315-35326.	Issued: Jul. 02, 2021
	HUD NOTICE: Comments Requested on Proposed Information Collection: Housing Counseling Agency Activity Report.	<i>Federal Register</i> , Vol. 86, No. 95, 05/19/2021, 27100.	Comments Due: Jul. 19, 2021
*	HUD NOTICE: Comment Period Extended for Information Collection: Requirements for Single Family Mortgage Instruments.	<i>Federal Register</i> , Vol. 86, No. 122, 06/29/2021, 34269.	Comments Due: Jul. 29, 2021
*	HUD NOTICE: Comment Period Extended for Information Collection: Application for Roster Personnel (Appraisers) Designation and Appraisal Reports.	<i>Federal Register</i> , Vol. 86, No. 123, 06/30/2021, 34778-34779.	Comments Due: Jul. 30, 2021
*	HUD INTERIM FINAL RULE: Restoring Affirmatively Furthering Fair Housing Definition and Certifications. CORRECTION: Scrivener's Error in Amendatory Instructions to Restoring Affirmatively Furthering Fair Housing Definition and Certifications Interim Final Rule. CORRECTION: Publication Dates	<i>Federal Register</i> , Vol. 86, No. 110, 06/10/2021, 30779-30793. <i>Federal Register</i> , Vol. 86, No. 118, 06/23/2021, 32767-32768. <i>Federal Register</i> , Vol. 86, No. 124, 07/01/2021, 34943.	Jul. 31, 2021 Comments Due: Jul. 12, 2021 Jul. 31, 2021 Jul. 31, 2021

	Corrected for the Restoring Affirmatively Furthering Fair Housing Definition and Certifications Interim Final Rule.		
*	HUD	Revocation of Regulation Created Pursuant to Now Revoked Executive Order 13991.	<i>Federal Register</i> , Vol. 86, No. 126, 07/06/2021, 35391-35396. Aug. 05, 2021
*	HUD	NOTICE: Comments Requested on Proposed FHA Catalyst: Multifamily Application Portal Information Collection.	<i>Federal Register</i> , Vol. 86, No. 125, 07/02/2021, 35310-35311. Comments Due: Aug. 31, 2021
*	Internal Revenue Service (IRS)	NOTICE: Correction to Small Business Taxpayer Exceptions Rule.	<i>Federal Register</i> , Vol. 86, No. 115, 06/17/2021, 32185-32186. Jun. 17, 2021
	National Credit Union Administration (NCUA)	NOTICE: Comments Requested on Policy for Setting Normal Operating Level.	<i>Federal Register</i> , Vol. 86, No. 99, 05/25/2021, 28155-28156. Comments Due: Jul. 26, 2021
*	NCUA	Capitalization of Interest in Connection with Loan Workouts and Modifications.	<i>Federal Register</i> , Vol. 86, No. 123, 06/30/2021, 34611-34621. Jul. 30, 2021
*	NCUA	Transition to CECL Methodology.	<i>Federal Register</i> , Vol. 86, No. 124, 07/01/2021, 34924-34933. Aug. 02, 2021
	NCUA	Prompt Corrective Action Regulations.	<i>Federal Register</i> , Vol. 84, No. 242, 12/17/2019, 68781-68787. Jan. 01, 2022
	NCUA	Amendments to Corporate Credit Union Regulation.	<i>Federal Register</i> , Vol. 86, No. 34, 02/23/2021, 10729-10731. Jan. 01, 2022
	NCUA	Amendments to Subordinated Debt Rules.	<i>Federal Register</i> , Vol. 86, No. 34, 02/23/2021, 11060-11085. Jan. 01, 2022
	Office of the Comptroller of the Currency (OCC)	Standardized Approach for Calculating the Exposure Amount of Derivative Contracts.	<i>Federal Register</i> , Vol. 85, No. 16, 01/24/2020, 4362-4444. Apr. 01, 2020 Compliance Date: Jan. 01, 2022
*	Rural Business-Cooperative (RBC)	Establishment of Rural Innovation Stronger Economy (RISE) Grant Program.	<i>Federal Register</i> , Vol. 86, No. 113, 06/15/2021, 31585-31599. Jun. 15, 2021 Comments Due: Aug. 16, 2021
	RBC	Revisions to Rural Energy for America Program (REAP).	<i>Federal Register</i> , Vol. 86, No. 79, Jul. 26, 2021

		04/27/2021, 22304-22338.	Comments Due: Jun. 28, 2021
	RBC	NOTICE: Solicitation of Applications: Rural Placemaking Innovation Challenge.	Applications Due: Jul. 26, 2021
*	RBC	NOTICE: Solicitation of Applications: Rural Innovation Stronger Economy (RISE) Grant Program.	Applications Due: Aug. 02, 2021
*	RBC	NOTICE: Solicitation of Applications: Socially Disadvantaged Groups (SDGG) Grant Program.	Applications Due: Aug. 09, 2021
*	RBC	NOTICE: Solicitation of Applications: Rural Cooperative Development Grants (RCDG) Program.	Applications Due: Aug. 10, 2021
*	RBC	NOTICE: Solicitation of Applications: Agriculture Innovation Demonstration Center (AIC) Grant Program.	Applications Due: Sep. 27, 2021
*	RBC	NOTICE: OneRD Annual Notice of Fee Rates for FY 2022.	Oct. 01, 2021
	Rural Housing Service (RHS)	NOTICE: Solicitation of Applications Housing Preservation Grants.	Applications Originally Due: Jul. 07, 2021
		CORRECTION: Application Deadline Date for Housing Preservation Grants Corrected.	Applications Now Due: Jul. 19, 2021
	RHS	NOTICE: Notice of Funding Availability: Rural Placemaking Innovation Challenge.	Applications Due: Jul. 26, 2021
*	RHS	NOTICE: OneRD Annual Notice of Fee Rates for FY 2022.	Oct. 01, 2021
	RHS	NOTICE: Applications for Section 514 Off-Farm Labor Housing Loans and Section 516 Off-Farm Labor Housing Grants for New Construction.	Applications Due: Nov. 11, 2021
	RHS	NOTICE: Request for Applications for Loan Guarantees Under the Guaranteed Rural	Applications Due: Dec. 31, 2021

	Rental Housing Program.	60584.	
	Rural Utilities Service (RUS)	NOTICE: Notice of Funding Availability: Rural Placemaking Innovation Challenge.	<i>Federal Register</i> , Vol. 86, No. 101, 05/27/2021, 28526-28537.
*	RUS	Amendments to Streamline Electric Program Procedures.	<i>Federal Register</i> , Vol. 86, No. 129, 07/09/2021, 36193-36199.
*	RUS	NOTICE: OneRD Annual Notice of Fee Rates for FY 2022.	<i>Federal Register</i> , Vol. 86, No. 125, 07/02/2021, 35262-35263.
*	Securities and Exchange Commission (SEC)	Technical Corrections to Previously Published Recordkeeping and Reporting Requirements Final Rule for Certain Swap Dealers and Broker-Dealers.	<i>Federal Register</i> , Vol. 86, No. 111, 06/11/2021, 31115-31117.
	SEC	Temporary Final Rule to Amend Regulation Crowdfunding. Extension of Effective and Applicability Date for Temporary Final Rule to Amend Regulation Crowdfunding.	<i>Federal Register</i> , Vol. 85, No. 89, 05/07/2020, 27116-27133. <i>Federal Register</i> , Vol. 85, No. 171, 09/02/2020, 54483-54490.
	SEC	Revised Rules of Practice to Require Electronic Filings.	<i>Federal Register</i> , Vol. 85, No. 250, 12/30/2020, 86464-86481.
			Applications Due: Jul. 26, 2021
			Sep. 07, 2021
			Oct. 01, 2021
			Jun. 11, 2021
			May 04, 2020 through Mar. 01, 2021 Applicable to Securities Offerings: May 04, 2020 through Aug. 31, 2020 Amendments in Rule Effective: Aug. 31, 2020 through Sep. 01, 2021 Expiration Date Extended from Mar. 01, 2021 to Sep. 01, 2021 Applicable to Securities Offerings: May 04, 2020 through Feb. 28, 2021
			Jan. 29, 2021 Instruction 8 is effective:

			Jul. 21, 2021 Mandatory Compliance: Apr. 12, 2021
*	Small Business Administration (SBA)	NOTICE: Peg Rate.	<i>Federal Register</i> , Vol. 86, No. 125, 07/02/2021, 35371. Issued: Jul. 02, 2021
	SBA	Removal of Intermediary Lending Pilot Program Regulations from CFR.	<i>Federal Register</i> , Vol. 85, No. 229, 11/27/2020, 75833-75834. Dec. 28, 2021
	Treasury, Dept. of (Treasury)	INTERIM FINAL RULE: Implementation of the Coronavirus State Fiscal Recovery Fund and the Coronavirus Local Fiscal Recovery Fund under the American Rescue Plan Act.	<i>Federal Register</i> , Vol. 86, No. 93, 05/17/2021, 26786-26824. May 17, 2021 Comments Due: Jul. 16, 2021
*	Department of Veterans Affairs (VA)	CORRECTION: VA Form 26-8923, Interest Rate Reduction Refinancing Loan Worksheet.	<i>Federal Register</i> , Vol. 86, No. 123, 06/30/2021, 34844. Issued: Jun. 30, 2021
*	VA	CORRECTION: VA Form 26-8923, Interest Rate Reduction Refinancing Loan Worksheet.	<i>Federal Register</i> , Vol. 86, No. 123, 06/30/2021, 34845. Issued: Jun. 30, 2021
	VA	Establishment of COVID-19 Veterans Assistance Partial Claim Payment Program.	<i>Federal Register</i> , Vol. 86, No. 102, 05/28/2021, 28692-28710. Jul. 27, 2021

* Denotes new item in the chart