



April 2021 Regulatory Report

Agencies Propose Interagency Private Flood Insurance Q&A.

The Board of Governors of the Federal Reserve System (FRB), Federal Deposit Insurance Corporation (FDIC), Office of the Comptroller of the Currency (OCC), Farm Credit Administration (FCA), and National Credit Union Administration (NCUA) (collectively, the agencies) propose to supplement the *Interagency Questions and Answers Regarding Flood Insurance Guidance* with new questions and answers regarding the acceptance of flood insurance policies issued by private insurers pursuant to the agencies' private flood insurance final rule issued in February 2019. The questions and answers will assist lenders in meeting their responsibilities under the final rule and increase public understanding of the agencies' respective flood insurance regulations. Comments are due **05/17/2021**. The proposed rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2021-03-18/pdf/2021-05314.pdf>. *Federal Register*, Vol. 86, No. 51, 03/18/2021, 14696-14707.

Agencies Issue Emergency Capital Investment Program Interim Final Rule.

The Board of Governors of the Federal Reserve System (FRB), Federal Deposit Insurance Corporation (FDIC), and Office of the Comptroller of the Currency (OCC) (collectively, the agencies) issued an interim final rule to support and facilitate the timely implementation and acceptance of the Congressionally authorized Emergency Capital Investment Program (ECIP) for the Department of the Treasury to make capital investments in low- and moderate-income community financial institutions. The interim final rule provides that preferred stock issued under ECIP qualifies as additional tier 1 capital and that subordinated debt issued under ECIP qualifies as tier 2 capital under the agencies' capital rules. Comments are due **05/21/2021**. The interim final rule is effective **03/22/2021**. The interim final rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2021-03-22/pdf/2021-05314.pdf>. *Federal Register*, Vol. 86, No. 51, 03/22/2021, 15076-15081.

[22/pdf/2021-05443.pdf](https://www.govinfo.gov/content/pkg/FR-2021-03-31/pdf/2021-06607.pdf). *Federal Register*, Vol. 86, No. 53, 03/22/2021, 15076-15081.

Agencies Seek Comment on Use of Artificial Intelligence and Machine Learning.

The Bureau of Consumer Financial Protection (CFPB), Board of Governors of the Federal Reserve System (FRB), Federal Deposit Insurance Corporation (FDIC), Office of the Comptroller of the Currency (OCC), and National Credit Union Administration (NCUA) (collectively, the agencies) seek comment on financial institutions' use of artificial intelligence (AI), including machine learning. The purpose of the request is to understand: (a) respondents' views on the use of AI in their provision of services to customers and for other business or operational purposes; (b) appropriate governance, risk management, and controls over AI; and (c) any challenges in developing, adopting, and managing AI. The agencies also seek respondents' views on the use of AI in financial services to assist in determining whether any clarifications from the agencies would be helpful for financial institutions' use of AI in a safe and sound manner and in compliance with applicable laws and regulations, including those related to consumer protection. Comments are due **06/01/2021**. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2021-03-31/pdf/2021-06607.pdf>. *Federal Register*, Vol. 86, No. 60, 03/31/2021, 16837-16842.

Agencies Publish Semiannual Regulatory Agendas.

- The Bureau of Consumer Financial Protection (CFPB) published an agenda as part of the Fall 2020 Unified Agenda of Federal Regulatory and Deregulatory Actions. CFPB reasonably anticipates having the regulatory matters as identified in the agenda under consideration during the period from November 2020 to November 2021. The next agenda will be published in spring 2021 and will update the agenda through spring 2022. The information in the agenda is current as of **09/11/2020**. The

agenda may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2021-03-31/pdf/2021-04346.pdf>. *Federal Register*, Vol. 86, No. 60, 03/31/2021, 16994-16998.

- The Board of Governors of the Federal Reserve System (FRB) issued an agenda under the Regulatory Flexibility Act and FRB's Statement of Policy Regarding Expanded Rulemaking Procedures. FRB anticipates having under consideration regulatory matters as indicated in the agenda during the period from **11/01/2020**, through **04/30/2020**. The next agenda will be published in spring 2021. Comments may be submitted any time during the next 6 months. The agenda may be viewed at:
<https://www.govinfo.gov/content/pkg/FR-2021-03-31/pdf/2021-04325.pdf>. *Federal Register*, Vol. 86, No. 60, 03/31/2021, 17032-17033.
- The Department of the Treasury (Treasury) issued its semiannual agenda of regulations. The purpose of the agenda is to provide advance information about pending regulatory activities and encourage participation in the regulatory process. The agenda includes regulations that Treasury has issued or expects to issue and rules currently in effect that are in review. The agenda may be viewed at:
<https://www.govinfo.gov/content/pkg/FR-2021-03-31/pdf/2021-04326.pdf>. *Federal Register*, Vol. 86, No. 60, 03/31/2021, 16946-16948.
- The Small Business Administration (SBA) issued its semiannual regulatory agenda as a summary of current and projected regulatory and deregulatory actions and completed actions of SBA. SBA seeks comment on the agenda. The agenda may be viewed at:
<https://www.govinfo.gov/content/pkg/FR-2021-03-31/pdf/2021-04708.pdf>. *Federal Register*, Vol. 86, No. 60, 03/31/2021, 16972-16976.
- The Securities and Exchange Commission (SEC) published the Chairman's agenda of rulemaking actions pursuant to the Regulatory Flexibility Act. The items listed in the agenda reflect only

the priorities of the SEC Chairman, and do not necessarily reflect the view and priorities of any individual Commissioner. Information in the agenda was accurate as of **10/07/2020**, the date on which SEC completed compilation of the data. To the extent possible, rulemaking actions by SEC since that date have been reflected in the agenda. SEC also separately published a proposed rule which lists the rules to be reviewed pursuant to the Regulatory Flexibility Act. The proposed rule is listed later in this publication. SEC seeks comment regarding the agenda. Comments are due **04/30/2021**. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2021-03-31/pdf/2021-04360.pdf>. *Federal Register*, Vol. 86, No. 60, 03/31/2021, 17040-17047.

- The Commodity Futures Trading Commission (CFTC), in accordance with the requirements of the Regulatory Flexibility Act, published a semiannual agenda of rulemakings that it expects to propose or promulgate over the next year. CFTC welcomes comment on the agenda. The agenda may be viewed at:
<https://www.govinfo.gov/content/pkg/FR-2021-03-31/pdf/2021-04339.pdf>. *Federal Register*, Vol. 86, No. 60, 03/31/2021, 16992.
- The Federal Communications Commission (FCC) issued its semiannual regulatory agenda. Twice a year FCC publishes in the *Federal Register* a list in the Unified Agenda of those major items and other significant proceedings under development or review that pertain to the Regulatory Flexibility Act. The agenda also provides the Code of Federal Regulations citations and legal authorities that govern the proceedings. The agenda may be viewed at:
<https://www.govinfo.gov/content/pkg/FR-2021-03-31/pdf/2021-04333.pdf>. *Federal Register*, Vol. 86, No. 60, 03/31/2021, 17004-17030.
- The Department of Labor (DOL) published its semiannual regulatory agenda. The internet has become the means for disseminating the entirety of DOL's semiannual regulatory agenda. However, the Regulatory Flexibility Act requires publication of a regulatory flexibility agenda in

the *Federal Register*. The notice contains the regulatory flexibility agenda. The agenda may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2021-03-31/pdf/2021-05476.pdf>. *Federal Register*, Vol. 86, No. 60, 03/31/2021, 16920-16923.

CFPB Issues Interpretive Rule to Clarify Discrimination on the Basis of Sexual Orientation and Gender Identity Will Violate ECOA.

The Bureau of Consumer Financial Protection (CFPB) issued an interpretive rule to clarify that, with respect to any aspect of a credit transaction, the prohibition against sex discrimination in the Equal Credit Opportunity Act (ECOA) and Regulation B, which implements ECOA, encompasses sexual orientation discrimination and gender identity discrimination, including discrimination based on actual or perceived nonconformity with sex-based or gender-based stereotypes and discrimination based on an applicant's associations. The interpretive rule is effective **03/16/2021**. The interpretive rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2021-03-16/pdf/2021-05233.pdf>. *Federal Register*, Vol. 86, No. 49, 03/16/2021, 14363-14366.

CFPB Rescinds Statement of Policy Regarding Prohibition on Abusive Acts or Practices.

CFPB rescinded its Statement on Supervisory and Enforcement Response to COVID-19 Pandemic (Statement). The Statement was published in February 2020. On reconsideration, CFPB concluded the Statement's effectiveness in accomplishing its stated purposes does not justify its potential to harm consumers and the marketplace. As a result, CFPB rescinded the Statement and instead, in its discretion, stated it intends to exercise its supervisory and enforcement authority consistent with the Dodd-Frank Act and with the full authority afforded by Congress consistent with the statutory purpose and objectives of CFPB. Rescission of the Statement is effective **03/19/2021**. The rescission may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2021-03-19/pdf/2021-05437.pdf>. *Federal Register*, Vol. 86, No. 52, 03/19/2021, 14808-14810.

CFPB Rescinds Statement of Policy Regarding Response to COVID-19 Pandemic.

CFPB rescinded its Statement on Supervisory and Enforcement Response to COVID-19 Pandemic (Statement). On **03/26/2020**, CFPB issued the Statement regarding the exercise of its supervisory and enforcement discretion during the pandemic. The Statement provided that CFPB would take into account staffing and related resource challenges confronting financial institutions and their counsel as they relate to supervisory activities and enforcement actions. The Statement also noted that when conducting examinations and other supervisory activities and in determining whether to take enforcement action, CFPB will consider the circumstances that entities may face as a result of the COVID-19 pandemic and will be sensitive to good-faith efforts demonstrably designed to assist consumers. CFPB rescinded the Statement and announced its intent to exercise its supervisory and enforcement authority consistent with the Dodd-Frank Act and with the full authority afforded by Congress consistent with the statutory purpose and objectives of CFPB. Rescission of the Statement is effective **04/01/2021**. The rescission may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-04-06/pdf/2021-06964.pdf>. *Federal Register*, Vol. 86, No. 64, 04/06/2021, 17699-17700.

CFPB Rescinds Statement of Policy Regarding Information Collections for Credit Card and Prepaid Account Issuers.

CFPB rescinded its Statement on Supervisory and Enforcement Practices Regarding Information Collections for Credit Card and Prepaid Account Issuers (Statement). On **03/26/2020**, CFPB issued the Statement regarding the exercise of its supervisory and enforcement discretion under the Truth in Lending Act (TILA), Regulation Z, and Regulation E. Specifically, the Statement provided that CFPB, until further notice, did not intend to cite in an examination or initiate an enforcement action against any entity for failure to submit to CFPB certain information collections relating to credit card and prepaid accounts required by TILA, Regulation Z, and Regulation E. Rescission of the Statement is effective **04/01/2021**. The rescission may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-04-06/pdf/2021-06966.pdf>. *Federal Register*, Vol. 86, No. 64, 04/06/2021, 17693-17694.

CFPB Rescinds Statement of Policy Regarding Certain Filing Requirements Under the Interstate Land Sales Full Disclosure Act and Regulation J.

CFPB rescinded its Statement on Supervisory and Enforcement Practices Regarding Certain Filing Requirements Under the Interstate Land Sales Full Disclosure Act and Regulation J (Statement). On **04/27/2020**, CFPB issued the Statement regarding the exercise of its supervisory and enforcement discretion in connection to certain annual reports of activity and financial statements by land developers who are subject to the Interstate Land Sales Full Disclosure Act, as implemented by Regulation J. Specifically, the Statement provided that CFPB, until further notice, did not intend to take supervisory or enforcement action against land developers subject to ILSA and Regulation J for: delays in filing annual reports of activity with CFPB, which Regulation J requires within 30 days of the annual anniversary of the effective date of a developer's initial statement of record provided that developers are making good faith efforts to file the reports within a reasonable time; and delays in filing financial statements with CFPB, which Regulation J requires within 120 days of the close of a developer's fiscal year provided that developers are making good faith efforts to file the reports within a reasonable time. Rescission of the Statement is effective **04/01/2021**. The rescission may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2021-04-06/pdf/2021-06968.pdf>. *Federal Register*, Vol. 86, No. 64, 04/06/2021, 17694-17695.

CFPB Rescinds Statement of Policy Regarding Electronic Credit Card Disclosures.

CFPB rescinded its Statement on Supervisory and Enforcement Practices Regarding Electronic Credit Card Disclosures in Light of the COVID-19 Pandemic (Statement). On **06/03/2020**, CFPB issued the Statement regarding the exercise of its supervisory and enforcement discretion under the Truth in Lending Act (TILA) as implemented by Regulation Z. The Statement provided that under specified circumstances, CFPB did not intend to cite a violation in an examination or bring an enforcement action against an issuer that during a phone call does not obtain a consumer's E-Sign consent to electronic provision of certain written disclosures required by Regulation Z, so long as the issuer during the phone call obtains both the consumer's oral consent to electronic delivery of the written

disclosures and oral affirmation of his or her ability to access and review the electronic written disclosures. Specifically, the Statement pertained to oral telephone interactions where a card issuer may seek to open a new credit card account for a consumer, provide certain temporary reductions in annual percentage rates (APRs) or fees applicable to an existing account, or offer a low-rate balance transfer. CFPB rescinded the Statement and announced its intent to exercise its supervisory and enforcement authority consistent with the Dodd-Frank Act and with the full authority afforded by Congress consistent with the statutory purpose and objectives of CFPB. Rescission of the Statement is effective **04/01/2021**. The rescission may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-04-06/pdf/2021-06970.pdf>. *Federal Register*, Vol. 86, No. 64, 04/06/2021, 17698-17699.

CFPB Rescinds Statement of Policy Regarding HMDA Quarterly Reporting.

CFPB rescinded its Statement on Supervisory and Enforcement Practices Regarding Quarterly Reporting Under the Home Mortgage Disclosure Act (HMDA) (Statement). On **03/26/2020**, CFPB issued the Statement regarding the exercise of its supervisory and enforcement discretion in connection to HMDA and Regulation C. Specifically, the Statement provided that until further notice, CFPB does not intend to cite in an examination or initiate an enforcement action against any institution for failure to report its HMDA data quarterly, as required under Regulation C. Under Regulation C, financial institutions that report for the preceding calendar year at least 60,000 covered loans and applications (excluding purchased loans) must report their HMDA data quarterly (except for the fourth quarter) in addition to annually. CFPB rescinded the Statement and provided guidance on how entities subject to Regulation C should now meet the obligation. Rescission of the Statement is effective **04/01/2021**. The rescission may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-04-06/pdf/2021-06965.pdf>. *Federal Register*, Vol. 86, No. 64, 04/06/2021, 17692-17693.

CFPB Rescinds Statement of Policy Regarding Regulation Z Billing Error Resolution Timeframes.

CFPB rescinded its Statement on Supervisory and Enforcement Practices Regarding Regulation Z Billing Error Resolution Timeframes in Light of the

COVID-19 Pandemic (Statement). On **03/26/2020**, CFPB issued the Statement regarding the exercise of its supervisory and enforcement discretion under Regulation Z. Specifically, the Statement provides that when evaluating a creditor's compliance with the maximum timeframe for billing error resolution set forth in Regulation Z, CFPB intends to consider the creditor's circumstances and does not intend to cite a violation in an examination or bring an enforcement action against a creditor that takes longer than required by the regulation to resolve a billing error notice, so long as the creditor has made good faith efforts to obtain the necessary information and make a determination as quickly as possible, and complies with all other requirements pending resolution of the error. CFPB rescinded the Statement and announced its intent to exercise its supervisory and enforcement authority consistent with the Dodd-Frank Act and with the full authority afforded by Congress consistent with the statutory purpose and objectives of CFPB. Rescission of the Statement is effective **04/01/2021**. The rescission may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2021-04-06/pdf/2021-06969.pdf>. *Federal Register*, Vol. 86, No. 64, 04/06/2021, 17697-17698.

CFPB Rescinds Statement of Policy Regarding FCRA.

CFPB rescinded its Statement on Supervisory and Enforcement Practices Regarding the Fair Credit Reporting Act (FCRA) and Regulation V in Light of the CARES Act (Statement). On **04/01/2020**, CFPB issued the Statement regarding the exercise of its supervisory and enforcement discretion in enforcing FCRA and Regulation V. Specifically, the Statement highlights furnishers' responsibilities under the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) and informs consumer reporting agencies and furnishers of CFPB's flexible supervisory and enforcement approach during the COVID-19 pandemic regarding compliance with FCRA and Regulation V. As part of that flexible approach, CFPB also stated that it intended to consider the circumstances that entities face as a result of the pandemic and their good faith efforts to comply with their statutory and regulatory obligations. CFPB announced its intent to exercise its supervisory and enforcement authority consistent with the Dodd-Frank Act and FCRA and with the full authority afforded by Congress

consistent with the statutory purpose and objectives of CFPB. The rescission does not apply to the portion of the Statement that is under the heading "Furnishing Consumer Information Impacted by COVID-19." Rescission of the Statement is effective **04/01/2021**. The rescission may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2021-04-06/pdf/2021-06967.pdf>. *Federal Register*, Vol. 86, No. 64, 04/06/2021, 17695-17696.

CFPB Publishes Supervision and Enforcement Priorities Regarding Housing Insecurity Bulletin.

CFPB published its supervision and enforcement priorities regarding housing insecurity in light of heightened risks to consumers needing loss mitigation assistance in the coming months as the COVID-19 foreclosure moratoriums and forbearances end. CFPB stated it will be paying particular attention to how mortgage servicers respond to borrower requests for loss mitigation assistance and process loss mitigation applications. In the guidance, CFPB urges servicers to dedicate sufficient resources and staff to ensure they can communicate clearly with borrowers, effectively manage borrower requests for assistance, promote loss mitigation, and ultimately reduce avoidable foreclosures and foreclosure-related costs. CFPB also stated it intends to consider a servicer's overall effectiveness at achieving such goals, along with other relevant factors, in using its discretion to address violations of federal consumer financial law in supervisory and enforcement matters. CFPB recognizes that some homeowners will not be able to resume making payments on their mortgages and that some foreclosures are unavoidable; nonetheless, CFPB will hold mortgage servicers accountable for complying with Regulation X with the aim of ensuring that homeowners have the opportunity to be evaluated for loss mitigation prior to the initiation of foreclosure. The bulletin is applicable **04/07/2021**. The bulletin may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-04-07/pdf/2021-07098.pdf>. *Federal Register*, Vol. 86, No. 65, 04/07/2021, 17897-17899.

CFPB Issues Charter Renewals for Several Banking-Related Councils.

- CFPB, after consultation with the Committee Management Secretariat of the General Services Administration, announced the renewal of the

Academic Research Council (ARC) effective **03/18/2021**. ARC will provide CFPB with advice about its strategic research planning process and research agenda, including views on the research that CFPB should conduct relating to consumer financial products or services, consumer behavior, cost-benefit analysis, or other topics to enable CFPB to further its statutory purposes and objectives; and, provide the Office of Research with technical advice and feedback on research methodologies, data collection strategies, and methods of analysis, including methodologies and strategies for quantifying the costs and benefits of regulatory actions. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-03-18/pdf/2021-05315.pdf>. *Federal Register*, Vol. 86, No. 51, 03/18/2021, 14734-14735.

- CFPB, after consultation with the Committee Management Secretariat of the General Services Administration, announced the renewal of the Community Bank Advisory Council (CBAC) effective **03/18/2021**. CBAC was established to consult with CFPB in the exercise of its functions under the federal consumer financial laws as they pertain to community banks with total assets of \$10 billion or less. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-03-18/pdf/2021-05336.pdf>. *Federal Register*, Vol. 86, No. 51, 03/18/2021, 14734.
- CFPB, after consultation with the Committee Management Secretariat of the General Services Administration, announced the renewal of the Consumer Advisory Board (CAB) effective **03/18/2021**. CAB will "advise and consult with CFPB in the exercise of its functions under the federal consumer financial laws" and "provide information on emerging practices in the consumer financial products or services industry, including regional trends, concerns, and other relevant information" as outlined in Section 1014(a) of the Dodd-Frank Act. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-03-18/pdf/2021-05316.pdf>. *Federal Register*, Vol. 86, No. 51, 03/18/2021, 14733-14734.

- CFPB, after consultation with the Committee Management Secretariat of the General Services Administration, announced renewal of the Credit Union Advisory Council (CUAC) effective **03/18/2021**. CUAC was established to consult with CFPB in the exercise of its functions under the federal consumer financial laws as they pertain to credit unions with total assets of \$10 billion or less. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-03-18/pdf/2021-05319.pdf>. *Federal Register*, Vol. 86, No. 51, 03/18/2021, 14735-14736.

CFPB Proposes Emergency RESPA Mitigation Procedures as Protections for Borrowers Affected by COVID.

CFPB seeks comment on proposed amendments to Regulation X, which implements the Real Estate Settlement Procedures Act (RESPA), to assist borrowers affected by the COVID-19 emergency. The proposed amendments would establish a temporary COVID-19 emergency pre-foreclosure review period until **12/31/2021**, for principal residences. In addition, the proposed amendments would temporarily permit mortgage servicers to offer certain loan modifications made available to borrowers experiencing a COVID-19-related hardship based on the evaluation of an incomplete application. CFPB also proposed certain amendments to the early intervention and reasonable diligence obligations that Regulation X imposes on mortgage servicers. Comments are due **05/10/2021**. The proposed rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-04-09/pdf/2021-07236.pdf>. *Federal Register*, Vol. 86, No. 67, 04/09/2021, 18840-18881.

FRB Codifies Role of Supervisory Guidance.

The Board of Governors of the Federal Reserve System (FRB) issued a final rule to codify the *Interagency Statement Clarifying the Role of Supervisory Guidance*, issued by FRB, Federal Deposit Insurance Corporation (FDIC), Office of the Comptroller of the Currency (OCC), Bureau of Consumer Financial Protection (CFPB), and National Credit Union Administration (NCUA) (collectively, the agencies) on **09/11/2018** (2018 Statement). By codifying the 2018 Statement, with amendments, the final rule confirms that FRB will continue to follow and respect the limits of administrative law in

carrying out its supervisory responsibilities. The final rule is effective **05/10/2021**. The final rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2021-04-08/pdf/2021-07146.pdf>. *Federal Register*, Vol. 86, No. 66, 04/08/2021, 18173-18180.

FRB Issues Final Rule Regarding Availability of Information for Federal Open Market Committee.

FRB issued a final rule to revise its Federal Open Market Committee rules regarding the availability of information. The revisions clarify and update the Committee's regulation that implements the Freedom of Information Act (FOIA). The final rule is effective **05/10/2021**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-04-09/pdf/2021-06912.pdf>. *Federal Register*, Vol. 86, No. 67, 04/09/2021, 18423-18431.

FRB Issues Correction to Error in Regulation BB Regulatory Text.

FRB issued a correction to its Community Reinvestment Act (CRA) Regulation BB. On **12/23/2020**, FRB published final asset threshold adjustments to Regulation BB, which implements CRA. FRB issued the correction to amend the regulatory text to adjust the asset-size threshold for FRB-supervised intermediate small banks to correct a typographical error. The correction is effective **03/11/2021**. The correction may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-03-11/pdf/2021-05085.pdf>. *Federal Register*, Vol. 86, No. 51, 03/11/2021, 13805.

FDIC Announces Intent to Terminate Receiverships.

The Federal Deposit Insurance Corporation (FDIC) has given notice that, as Receiver, it intends to terminate its receivership for the institutions listed in the notice. The liquidation of the assets for each receivership has been completed. To the extent permitted by available funds and in accordance with law, the Receiver will be making a final dividend payment to proven creditors. Based upon the foregoing, the Receiver has determined that the continued existence of the receiverships will serve no useful purpose. Consequently, notice is given that the receiverships shall be terminated, to be effective no sooner than thirty days after the date of the notice. If any person wishes to comment concerning the termination of any of the receiverships, such comment must be made in

writing, identify the receivership to which the comment pertains, and be sent within thirty days of the date of the notice to: Federal Deposit Insurance Corporation, Division of Resolutions and Receiverships, Attention: Receivership Oversight Department 34.6, 1601 Bryan Street, Dallas, TX 75201. No comments concerning the termination of the identified receiverships will be considered which are not sent within this time frame. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2021-04-09/pdf/2021-07354.pdf>. *Federal Register*, Vol. 86, No. 67, 04/09/2021, 18531.

FDIC Announces Terminations of Receiverships.

FDIC, as Receiver, for each of the insured depository institutions listed in the notice, was charged with the duty of winding up the affairs of the former institutions and liquidating all related assets. The Receiver has fulfilled its obligations and made all dividend distributions required by law. Receiver has further irrevocably authorized and appointed FDIC-Corporate as its attorney-in-fact to execute and file any and all documents that may be required to be executed by the Receiver which FDIC-Corporate, in its sole discretion, deems necessary, including but not limited to releases, discharges, satisfactions, endorsements, assignments, and deeds. Effective on the termination dates listed in the notice, the Receiverships have been terminated, the Receiver has been discharged, and the Receiverships have ceased to exist as legal entities. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2021-04-09/pdf/2021-07355.pdf>. *Federal Register*, Vol. 86, No. 67, 04/09/2021, 18528.

FDIC Seeks Comment on Official Sign and Advertising Requirements.

FDIC seeks comment on its official sign and advertising requirements and of potential technological solutions. As banks and savings associations adjust their business models to innovate and remain competitive, and as such digital transformation continues to accelerate, FDIC is renewing its effort to consider how to revise and clarify its official sign and advertising rules related to FDIC deposit insurance. FDIC seeks comment to help align the policy objectives of its rules with how today's banks and savings associations offer deposit products and services and how consumers connect

with banks and savings associations, including through evolving channels. FDIC also requests information about how technological or other solutions could be leveraged to help consumers better distinguish FDIC-insured banks and savings associations from entities that are not insured by FDIC (nonbanks), particularly across web and digital channels. Comments are due **05/24/2021**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-04-09/pdf/2021-07356.pdf>. *Federal Register*, Vol. 86, No. 67, 04/09/2021, 18528-18531.

FDIC Issues Correction to Securitization Safe Harbor Rule.

FDIC issued a correction to the final rule related to the Securitization Safe Harbor Rule that was published in the *Federal Register* on **03/04/2020**. The correction revises the preamble of the final rule. The correction is effective **04/08/2021**. The correction may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-04-08/pdf/2021-06724.pdf>. *Federal Register*, Vol. 86, No. 66, 04/08/2021, 18180.

OCC Seeks Comments on Revisions to Company-Run Annual Stress Test Reporting and Documentation.

The Office of the Comptroller of the Currency (OCC) seeks comment on proposed revisions to a regulatory reporting requirement for national banks and federal savings associations entitled, Company-Run Annual Stress Test Reporting Template and Documentation for Covered Institutions with Total Consolidated Assets of \$250 Billion or More under the Dodd-Frank Act. The Dodd-Frank Act requires certain financial companies, including national banks and federal savings associations, to conduct annual stress tests and requires the primary financial regulatory agency of those financial companies to issue regulations to implement the stress test requirements. OCC changed its reporting requirements to mirror the Board of Governors of the Federal Reserve System's (FRB's) FR Y-14A report for covered institutions with total consolidated assets of \$250 billion or more. OCC also has submitted the collection to OMB for review. Comments are due **05/03/2021**. The notice may be viewed at: [https://www.govinfo.gov/content/pkg/FR-2021-04-](https://www.govinfo.gov/content/pkg/FR-2021-04-02/pdf/2021-06821.pdf)

[02/pdf/2021-06821.pdf](https://www.govinfo.gov/content/pkg/FR-2021-04-02/pdf/2021-06821.pdf). *Federal Register*, Vol. 86, No. 62, 04/02/2021, 17454-17455.

HUD Adjusts CMPs for Inflation.

The Department of Housing and Urban Development (HUD) issued a final rule to implement 2021 inflation adjustments of civil monetary penalty (CMP) amounts as required by the Federal Civil Penalties Inflation Adjustment Act, as amended by the Federal Civil Penalties Inflation Adjustment Act Improvements Act. The final rule is effective **04/15/2021**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-03-16/pdf/2021-04817.pdf>. *Federal Register*, Vol. 86, No. 49, 03/16/2021, 14370-14374.

HUD Announces Funding Awards.

HUD issued an announcement of funding decisions made by HUD in competitions for funding for the programs listed in the announcement. See the notice for the full listing of recipients. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-03-30/pdf/2021-06459.pdf>. *Federal Register*, Vol. 86, No. 59, 03/30/2021, 16605-16629.

HUD Issues Notice of Regulatory Waiver Requests Granted for the Third Quarter.

HUD publishes quarterly *Federal Register* notices of all regulatory waivers it approved. Each notice covers the quarterly period since the previous *Federal Register* notice. The purpose of the notice is to comply with the requirements of section 106 of the HUD Reform Act. The notice contains a list of regulatory waivers granted by HUD during the period beginning **07/01/2020**, and ending **09/30/2020**, including those made pursuant to the CARES Act. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-04-05/pdf/2021-06920.pdf>. *Federal Register*, Vol. 86, No. 63, 04/05/2021, 17624-17633.

FEMA Issues Final Rules on Suspensions of NFIP Community Eligibility.

- The Federal Emergency Management Agency (FEMA) issued a final rule that identifies communities in the states of **Iowa, Kentucky, Michigan, Minnesota, Mississippi, Oregon, South Carolina, Utah, and Virginia**, where the sale of flood insurance has been authorized under the National Flood Insurance Program

(NFIP) that are scheduled for suspension on the effective dates listed within the final rule because of noncompliance with the floodplain management requirements of the program. If FEMA receives documentation that the community has adopted the required floodplain management measures prior to the effective suspension date given in the final rule, the suspension will not occur. Information identifying the current participation status of a community can be obtained from FEMA's CSB available at: www.fema.gov/flood-insurance/work-with-nfip/community-status-book. Please note that per Revisions to Publication Requirements for Community Eligibility Status Information Under the National Flood Insurance Program, notices such as this for scheduled suspension will no longer be published in the *Federal Register* as of June 2021 but will be available at: www.fema.gov. Individuals without internet access are able to contact their local floodplain management official and/or State NFIP Coordinating Office directly for assistance. The effective date of each community's scheduled suspension is the third date ("Susp.") listed in the third column of the table within the final rule. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-03-17/pdf/2021-05406.pdf>. *Federal Register*, Vol. 86, No. 50, 03/17/2021, 14545-14549.

- FEMA issued a final rule that identifies communities in the states of **Iowa** and **Oklahoma**, where the sale of flood insurance has been authorized under the National Flood Insurance Program (NFIP) that are scheduled for suspension on the effective dates listed within the final rule because of noncompliance with the floodplain management requirements of the program. If FEMA receives documentation that the community has adopted the required floodplain management measures prior to the effective suspension date given in the final rule, the suspension will not occur. Information identifying the current participation status of a community can be obtained from FEMA's CSB available at: www.fema.gov/flood-insurance/work-with-nfip/community-status-book. Please note that per Revisions to Publication Requirements for Community Eligibility Status

Information Under the National Flood Insurance Program, notices such as this for scheduled suspension will no longer be published in the *Federal Register* as of June 2021 but will be available at: www.fema.gov. Individuals without internet access are able to contact their local floodplain management official and/or State NFIP Coordinating Office directly for assistance. The effective date of each community's scheduled suspension is the third date ("Susp.") listed in the third column of the table within the final rule. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-04-01/pdf/2021-06565.pdf>. *Federal Register*, Vol. 86, No. 61, 04/01/2021, 17078-17079.

FEMA Issues Final Flood Hazard Determinations.

FEMA issued a final notice which identifies communities in the states of **Arizona, Illinois, Iowa, and Mississippi**, where flood hazard determinations, which may include additions or modifications of Base Flood Elevations (BFEs), base flood depths, Special Flood Hazard Area (SFHA) boundaries or zone designations, or regulatory floodways on the Flood Insurance Rate Maps (FIRMs) and where applicable, in the supporting Flood Insurance Study (FIS) reports have been made final. The FIRM and FIS reports are the basis of the floodplain management measures that a community is required either to adopt or to show evidence of having in effect in order to qualify or remain qualified for participation in FEMA's National Flood Insurance Program (NFIP). The final notice is effective **07/20/2021**. The final notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-03-12/pdf/2021-05224.pdf>. *Federal Register*, Vol. 86, No. 47, 03/12/2021, 14138-14139.

FEMA Issues Notices of Changes in Flood Hazard Determinations.

- FEMA issued a notice which lists communities in the states of **Alabama, Colorado, Connecticut, Florida, Georgia, Maine, North Carolina, Pennsylvania, Tennessee, Texas, and Virginia**, where the addition or modification of Base Flood Elevations (BFEs), base flood depths, Special Flood Hazard Area (SFHA) boundaries or zone designations, or the regulatory floodway (hereinafter referred to as flood hazard determinations), as shown on the Flood

Insurance Rate Maps (FIRMs), and where applicable, in the supporting Flood Insurance Study (FIS) reports, prepared by FEMA for each community, is appropriate because of new scientific or technical data. The FIRM, and where applicable, portions of the FIS report, have been revised to reflect the flood hazard determinations through issuance of a Letter of Map Revision (LOMR), in accordance with federal regulations. The flood hazard determinations will be finalized on the dates listed in the table in the notice and revise the FIRM panels and FIS report in effect prior to the determination for the listed communities. From the date of the second publication of notification of the changes in a newspaper of local circulation, any person has 90 days in which to request through the community that the Deputy Associate Administrator for Insurance and Mitigation reconsider the changes. The flood hazard determination information may be changed during the 90-day period. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2021-03-12/pdf/2021-05222.pdf>. *Federal Register*, Vol. 86, No. 47, 03/12/2021, 14141-14144.

- FEMA issued a notice which lists communities in the states of **Arkansas, Colorado, Connecticut, Delaware, Florida, Georgia, Oklahoma, Pennsylvania, Texas, Utah, and Virginia**, where the addition or modification of Base Flood Elevations (BFEs), base flood depths, Special Flood Hazard Area (SFHA) boundaries or zone designations, or the regulatory floodway (hereinafter referred to as flood hazard determinations), as shown on the Flood Insurance Rate Maps (FIRMs), and where applicable, in the supporting Flood Insurance Study (FIS) reports, prepared by FEMA for each community, is appropriate because of new scientific or technical data. The FIRM, and where applicable, portions of the FIS report, have been revised to reflect the flood hazard determinations through issuance of a Letter of Map Revision (LOMR), in accordance with federal regulations. The flood hazard determinations will be finalized on the dates listed in the table in the notice and revise the FIRM panels and FIS report in effect prior to the determination for the

listed communities. From the date of the second publication of notification of the changes in a newspaper of local circulation, any person has 90 days in which to request through the community that the Deputy Associate Administrator for Insurance and Mitigation reconsider the changes. The flood hazard determination information may be changed during the 90-day period. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2021-03-22/pdf/2021-05855.pdf>. *Federal Register*, Vol. 86, No. 53, 03/22/2021, 15232-15236.

FEMA Issues Proposed Flood Hazard Determinations.

- FEMA seeks comment on proposed flood hazard determinations, which may include additions or modifications of any Base Flood Elevation (BFE), base flood depth, Special Flood Hazard Area (SFHA) boundary or zone designation, or regulatory floodway on the Flood Insurance Rate Maps (FIRMs), and where applicable, in the supporting Flood Insurance Study (FIS) reports for the communities in the states of **Arkansas, Colorado, Florida, and Texas**, as listed in the table in the notice. The purpose of the notice is to seek general information and comment regarding the preliminary FIRM, and where applicable, the FIS report that FEMA has provided to the affected communities. The FIRM and FIS report are the basis of the floodplain management measures that the community is required either to adopt or to show evidence of having in effect in order to qualify or remain qualified for participation in the National Flood Insurance Program (NFIP). Comments are due **06/10/2021**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-03-12/pdf/2021-05223.pdf>. *Federal Register*, Vol. 86, No. 47, 03/12/2021, 14135-14137.
- FEMA seeks comment on proposed flood hazard determinations, which may include additions or modifications of any Base Flood Elevation (BFE), base flood depth, Special Flood Hazard Area (SFHA) boundary or zone designation, or regulatory floodway on the Flood Insurance Rate Maps (FIRMs), and where applicable, in the

supporting Flood Insurance Study (FIS) reports for Craighead County in **Arkansas**, as listed in the table in the notice. The purpose of the notice is to seek general information and comment regarding the preliminary FIRM, and where applicable, the FIS report that FEMA has provided to the affected communities. The FIRM and FIS report are the basis of the floodplain management measures that the community is required either to adopt or to show evidence of having in effect in order to qualify or remain qualified for participation in the National Flood Insurance Program (NFIP). Comments are due **06/21/2021**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-03-22/pdf/2021-05857.pdf>. *Federal Register*, Vol. 86, No. 53, 03/22/2021, 15228-15229.

- FEMA seeks comment on proposed flood hazard determinations, which may include additions or modifications of any Base Flood Elevation (BFE), base flood depth, Special Flood Hazard Area (SFHA) boundary or zone designation, or regulatory floodway on the Flood Insurance Rate Maps (FIRMs), and where applicable, in the supporting Flood Insurance Study (FIS) reports for Coconino County in **Arizona**, as listed in the table in the notice. The purpose of the notice is to seek general information and comment regarding the preliminary FIRM, and where applicable, the FIS report that FEMA has provided to the affected communities. The FIRM and FIS report are the basis of the floodplain management measures that the community is required either to adopt or to show evidence of having in effect in order to qualify or remain qualified for participation in the National Flood Insurance Program (NFIP). Comments are due **06/21/2021**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-03-22/pdf/2021-05856.pdf>. *Federal Register*, Vol. 86, No. 53, 03/22/2021, 15230-15231.

FEMA Issues Corrections to Previously Published Change in Flood Hazard Determinations.

On **03/10/2021**, FEMA published in the *Federal Register* a change in flood hazard determination notice that contained an erroneous table. The notice provides corrections to that table to be used in lieu

of the erroneous information. The table provided in the correction represents the flood hazard determinations for communities in the states of **Arizona, California, Illinois, Indiana, Kansas, Michigan, Missouri, Washington, and Wisconsin**. The correction may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-04-07/pdf/C1-2021-04981.pdf>. *Federal Register*, Vol. 86, No. 64, 04/07/2021, 18065-18067.

FEMA Issues Corrections to Previously Published Proposed Flood Hazard Determinations.

- On **01/19/2021**, FEMA published in the *Federal Register* a proposed flood hazard determination notice that contained an erroneous table. The notice provides corrections to that table to be used in lieu of the erroneous information. The table provided in the correction represents the proposed flood hazard determinations and communities affected for Norfolk County, Plymouth County, and Suffolk County, **Massachusetts** (all jurisdictions). Comments are due **06/10/2021**. The correction may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-03-12/pdf/2021-05220.pdf>. *Federal Register*, Vol. 86, No. 47, 03/12/2021, 14133-14134.
- On **01/25/2021**, FEMA published in the *Federal Register* a proposed flood hazard determination notice that contained an erroneous table. The notice provides corrections to that table to be used in lieu of the erroneous information. The table provided in the correction represents the proposed flood hazard determinations and communities affected for Columbia, **Pennsylvania** (all jurisdictions). Comments are due **06/10/2021**. The correction may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-03-12/pdf/2021-05221.pdf>. *Federal Register*, Vol. 86, No. 47, 03/12/2021, 14140-14141.
- On **03/01/2021**, FEMA published in the *Federal Register* a proposed flood hazard determination notice that contained an erroneous table. The notice provides corrections to that table to be used in lieu of the erroneous information. The table provided in the correction represents the proposed flood hazard determinations and communities affected for Madison and

Oglethorpe Counties, **Georgia** (and incorporated areas), Butte-Silver Bow County, **Montana** (all jurisdictions), Cannon, Rutherford, and Wilson Counties, **Tennessee** (and incorporated areas), and Dinwiddie, Fauquier, and Prince William Counties, **Virginia** (and incorporated areas). The correction may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-04-07/pdf/C1-2021-04143.pdf>. *Federal Register*, Vol. 86, No. 65, 04/07/2021, 18067-18068.

FEMA Issues Notice of FY 2022 Assistance to Private Sector Property Insurers.

FEMA issued a notice to announce the Fiscal Year (FY) 2022 Financial Assistance/Subsidy Arrangement for private property insurers interested in participating in the National Flood Insurance Program's (NFIP) Write Your Own Program. The National Flood Insurance Act authorizes FEMA to establish and carry out a NFIP to enable interested persons to purchase flood insurance. Under the Act, FEMA may use insurance companies and other insurers, insurance agents and brokers, and insurance adjustment organizations as fiscal agents of the United States to help it carry out the NFIP. FEMA may enter into any contracts, agreements, or other appropriate arrangements, with private insurance companies to use their facilities and services in administering the NFIP on such terms and conditions as they agree upon. FEMA enters into a standard Financial Assistance/Subsidy Arrangement with the private sector property insurers. Interested insurers must submit intent to subscribe or re-subscribe to the Arrangement by **06/30/2021**. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2021-04-01/pdf/2021-06714.pdf>. *Federal Register*, Vol. 86, No. 61, 04/01/2021, 17173-17180.

FinCEN Issues ANPR Regarding Beneficial Ownership Information Reporting Requirements.

The Financial Crimes Enforcement Network (FinCEN) issued an advance notice of proposed rulemaking (ANPR) to solicit comments on questions pertinent to the implementation of the Corporate Transparency Act (CTA), enacted into law as part of the National Defense Authorization Act for Fiscal Year 2021. In particular, FinCEN seeks comment on procedures and standards for reporting companies

to submit information to FinCEN about their beneficial owners as required by CTA. FinCEN also seeks comment on its implementation of the related provisions of CTA that govern FinCEN's maintenance and disclosure of beneficial ownership information subject to appropriate protocols. Comments are due **05/05/2021**. The ANPR may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2021-04-05/pdf/2021-06922.pdf>. *Federal Register*, Vol. 86, No. 63, 04/05/2021, 17557-17565.

OFAC Adjusts CMPs for Inflation.

The Department of the Treasury's Office of Foreign Assets Control (OFAC) issued a final rule to adjust certain civil monetary penalties (CMPs) for inflation pursuant to the Federal Civil Penalties Inflation Adjustment Act, as amended by the Federal Civil Penalties Inflation Adjustment Act Improvements Act. The final rule is effective **03/17/2021**. The final rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2021-03-17/pdf/2021-05506.pdf>. *Federal Register*, Vol. 86, No. 50, 03/17/2021, 14534-14539.

FHFA Provides Orders Involving Stress Test Reporting of Regulated Entities.

The Federal Housing Finance Agency (FHFA) provided notice that it issued orders, dated **03/15/2021**, with respect to stress test reporting by regulated entities as of **12/31/2020**, under the Dodd-Frank Act, as amended by the Economic Growth, Regulatory Relief, and Consumer Protection Act. Summary instructions and guidance accompanied the orders to provide testing scenarios. Each order was applicable **03/15/2021**. The orders may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2021-04-09/pdf/2021-07345.pdf>. *Federal Register*, Vol. 86, No. 67, 04/09/2021, 18431-18432.

SBA Issues Interim Final Rule to Incorporate Amendments of American Rescue Plan Act into PPP.

The Small Business Administration (SBA) issued an interim final rule to implement changes made by the American Rescue Plan Act to the Paycheck Protection Program (PPP). The changes expand eligibility for First and Second Draw PPP loans, revise the exclusions from payroll costs for purposes of loan forgiveness, and provide that a PPP borrower

that receives a PPP loan after **12/27/2021**, can be approved for a Shuttered Venue Operator Grant under certain conditions. Additionally, the interim final rule clarifies the eligibility for First Draw PPP loans for applicants that are assigned a North American Industry Classification System (NAICS) code beginning with 72 and have more than one physical location and clarifies certain payroll cost exclusions included in the Economic Aid Act. Comments are due **04/21/2021**. The final rule is effective **03/18/2021**. The provisions of the interim final rule that incorporate the American Rescue Plan Act changes to PPP apply to PPP loans approved, and loan forgiveness applications submitted, on or after **03/11/2021**. The interim final rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2021-03-22/pdf/2021-05930.pdf>. *Federal Register*, Vol. 86, No. 53, 03/22/2021, 15083-15089.

SBA Releases PPP Extension Notice and Updated FAQs.

SBA released a new Procedural Notice regarding modifications to SBA Forms 3506, 3507, and 750 CA for purposes of the Paycheck Protection Program (PPP) only. The notice modifies the forms to reflect the Extension Act which extended SBA's authority to guarantee First Draw and Second Draw PPP loans through **06/30/2021**. From **06/01/2021**, through **06/30/2021**, SBA shall not accept new PPP loan guaranty applications from lenders and shall only process PPP loan guaranty applications submitted by lenders to SBA before June 1. On **06/01/2021**, SBA will shut down the PPP Platform to new PPP loan guaranty applications from lenders. Any PPP loan guaranty applications submitted by lenders in the Platform before **06/01/2021**, must be processed and receive an SBA loan number by 11:59 pm EDT on **06/30/2021**. At 12:00 EDT on **07/01/2021**, SBA will shut down processing of any pending PPP loan guaranty applications from lenders for which an SBA loan number was not issued. The dates and times are subject to availability of funds, and may change if funds are no longer available. SBA has also updated its PPP document of Frequently Asked Questions (FAQs) to answer when SBA would consider an applicant or owner to no longer be "presently involved in any bankruptcy" for PPP eligibility purposes if an applicant or owner had filed for bankruptcy protection in the past. The two resources may be viewed at the following links,

respectively:

<https://www.sba.gov/sites/default/files/2021-04/5000-808756.pdf> and

<https://www.sba.gov/sites/default/files/2021-04/PPP%20FAQs%204.6.21%20FINAL-508.pdf>.

SBA Publishes "Peg" Interest Rate.

SBA publishes an interest rate called the optional "peg" rate on a quarterly basis. The rate is a weighted average cost of money to the government for maturities similar to the average SBA direct loan. The rate may be used as a base rate for guaranteed fluctuating interest rate SBA loans. The rate will be **1.38** percent for the April-June quarter of FY 2021. Pursuant to 13 CFR 120.921(b), the maximum legal interest rate for any third party lender's commercial loan which funds any portion of the cost of a 504 project shall be 6% over the New York Prime rate or, if that exceeds the maximum interest rate permitted by the constitution or laws of a given state, the maximum interest rate will be the rate permitted by the constitution or laws of the given state. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2021-04-01/pdf/2021-06695.pdf>. *Federal Register*, Vol. 86, No. 61, 04/01/2021, 17263.

Agencies Seek Comment on Revision to Existing Information Collection, Form CCC-10.

The Farm Service Agency (FSA) and Commodity Credit Corporation (CCC) (collectively, the agencies) seek comment on revision of an existing information collection entitled, Representations for Commodity Credit Corporation or Farm Service Agency Loans and Authorization to File a Financing Statement and Related Documents, Form CCC-10. The collection is necessary to gather data regarding an applicant which is required on a financing statement, and to obtain the applicant's permission to file a financing statement prior to the execution of a security agreement. Comments are due **06/01/2021**. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2021-04-02/pdf/2021-06825.pdf>. *Federal Register*, Vol. 86, No. 62, 04/02/2021, 17350-17351.

FCA Issues Final Rule Regarding Title IV Conservators and Receivers.

The Farm Credit Administration (FCA) issued a final rule to repeal certain regulations in part 627 that have been superseded by section 5412 of the

Agricultural Improvement Act (2018 Farm Bill), which strengthens, clarifies, and updates the authorities of the Farm Credit System Insurance Corporation to act as a conservator or receiver of a Farm Credit System institution. If no significant adverse comment is received on or before **04/21/2021**, the final rule will become effective no earlier than the expiration of 30 days after publication in the *Federal Register* during which either or both Houses of Congress are in session. FCA will publish notification of the effective date in the *Federal Register*. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-03-22/pdf/2021-05860.pdf>. *Federal Register*, Vol. 86, No. 50, 03/22/2021, 15081-15083.

RBC Invites Applications for Rural Business Development Grant Program.

The Rural Business Cooperative (RBC) announced the availability of two individual grants: one single \$500,000 grant from the rural transportation funds appropriated for the Rural Business Development Grant Program and another single \$250,000 grant for federally-recognized Native American Tribes. Applications are due **06/30/2021**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-04-01/pdf/2021-06703.pdf>. *Federal Register*, Vol. 86, No. 61, 04/01/2021, 17112-17116.

RUS Issues Final Rule to Implement 2018 Farm Bill Changes to Water and Environmental Programs.

The Rural Utilities Service (RUS) issued a final rule to implement statutory provisions of the Agriculture Improvement Act (2018 Farm Bill). The 2018 Farm Bill made mandatory changes to several programs administered by the Water and Environmental Programs of RUS, including the Revolving Funds for Financing Water and Wastewater Projects. The modifications will allow for expanded assistance to rural communities to improve safe, reliable drinking water, and sanitary sewage treatment for households in rural areas. The final rule is effective **03/17/2021**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-03-17/pdf/2021-05418.pdf>. *Federal Register*, Vol. 86, No. 50, 03/17/2021, 14525-14526.

RUS Confirms Final Rule on Special Servicing of Telecommunications Programs Loans for Financially Distressed Borrowers.

RUS confirms the finalization of a final rule published in the *Federal Register* on **02/25/2021**, that outlined the general policies for servicing actions associated with financially distressed borrowers from the Telecommunications Infrastructure Loan Program, Rural Broadband Program, Distance Learning and Telemedicine Program, Broadband Initiatives Program, and Rural e-Connectivity Pilot Program. Effective **04/02/2021**, the final rule published on **02/25/2021**, at 85 FR 10555 is confirmed. The confirmation may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-04-02/pdf/2021-06381.pdf>. *Federal Register*, Vol. 86, No. 62, 04/02/2021, 17274-17275.

RUS Invites Applications for Guarantees for Bonds and Notes Issued for Utility Infrastructure Purposes Program.

RUS announced the availability of applications and requirements of loan funding that is available for Fiscal Year (FY) 2021 under the Guarantees for Bonds and Notes Issued for Utility Infrastructure Purposes Program (the 313A Program), authorized under the Rural Electrification Act. Applications are due **06/01/2021**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-04-01/pdf/2021-06675.pdf>. *Federal Register*, Vol. 86, No. 61, 04/01/2021, 17117-17120.

SEC Issues Final Market Data Infrastructure Rule.

The Securities and Exchange Commission (SEC) issued a final rule to amend Regulation National Market System (Regulation NMS) under the Securities Exchange Act to modernize the national market system for the collection, consolidation, and dissemination of information with respect to quotations for and transactions in national market system (NMS) stocks (NMS information). Specifically, SEC has expanded the content of NMS information that is required to be collected, consolidated, and disseminated as part of the national market system under Regulation NMS. SEC also amended the method by which such NMS information is collected, calculated, and disseminated by fostering a competitive environment for the dissemination of NMS information via a decentralized consolidation model with competing consolidators. The final rule is

effective **06/08/2021**. See the final rule for dates of applicability. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-04-09/pdf/2020-28370.pdf>. *Federal Register*, Vol. 86, No. 67, 04/09/2021, 18596-18838.

SEC Issues Interim Final Rule Regarding Disclosure Under Holding Foreign Companies Accountable Act.

SEC issued an interim final rule to adopt amendments to Forms 20-F, 40-F, 10-K, and N-CSR to implement the disclosure and submission requirements of the Holding Foreign Companies Accountable Act (HFCA Act). The interim final rule amendments apply to registrants that SEC identifies as having filed an annual report with an audit report issued by a registered public accounting firm that is located in a foreign jurisdiction and that the Public Company Accounting Oversight Board is unable to inspect or investigate completely because of a position taken by an authority in that jurisdiction. Consistent with the HFCA Act, the amendments require the submission of documentation to SEC which establishes that such a registrant is not owned or controlled by a governmental entity in the foreign jurisdiction and also require disclosure in a foreign issuer's annual report regarding the audit arrangements of, and governmental influence on, such registrants. Comments are due **05/05/2021**. The interim final rule is effective **05/05/2021**. The interim final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-04-05/pdf/2021-06292.pdf>. *Federal Register*, Vol. 86, No. 63, 04/05/2021, 17528-17543.

SEC Proposes List of Rules to be Reviewed Pursuant to Regulatory Flexibility Act.

SEC published a list of rules to be reviewed pursuant to Section 610 of the Regulatory Flexibility Act. The list is published to provide the public with notice that the rules are scheduled for review by SEC and to solicit comment on whether the rules should be continued without change, or should be amended or rescinded to minimize any significant economic impact of the rules upon a substantial number of small entities. This is a separate publication from the Semiannual Regulatory Agenda listed earlier in this publication. Comments are due **04/26/2021**. The proposed rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-03-25/pdf/2021-05928.pdf>. *Federal Register*, Vol. 86, No. 56, 03/25/2021, 15810-15811.

<https://www.govinfo.gov/content/pkg/FR-2021-03-25/pdf/2021-05928.pdf>. *Federal Register*, Vol. 86, No. 56, 03/25/2021, 15810-15811.

FCC Issues Final Rule Involving Advanced Methods to Target and Eliminate Unlawful Robocalls.

The Federal Communications Commission (FCC) issued a final rule to implement the Pallone-Thune Telephone Robocall Abuse Criminal Enforcement and Deterrence Act (TRACED Act) and require voice service providers to better police their networks. Specifically, FCC requires voice service providers to meet certain affirmative obligations and to better police against illegal calls. Second, FCC expanded its existing call blocking safe harbor to cover network-based blocking of certain calls that are highly likely to be illegal. Third, FCC adopted rules to provide greater transparency and ensure that both callers and consumers can better identify blocked calls and ensure those that are wanted are un-blocked, consistent with the TRACED Act. Finally, FCC broadened its point-of-contact requirement to cover caller ID authentication concerns under the TRACED Act. The rule is effective **05/06/2021**, except instruction 5 adding Sec. 64.1200(k)(9), which is effective **01/22/2022**, and instruction 6 adding Sec. 64.1200(k)(10) and (n)(2), which is delayed indefinitely. FCC will publish a document in the *Federal Register* to announce the effective date for Sec. 64.1200(k)(10) and (n)(2). The final rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2021-04-06/pdf/2021-04414.pdf>. *Federal Register*, Vol. 86, No. 64, 04/06/2021, 17726-17735.

NCUA Issues Interim Final Rule on Asset Data Thresholds for Capital Planning and Stress Testing Requirements.

The National Credit Union Administration (NCUA) issued an interim final rule to permit federally insured credit unions (FICUs) to use asset data as of **03/31/2020**, in order to determine the applicability of certain regulatory asset thresholds during calendar years 2021 and 2022. Specifically, the interim final rule allows a FICU to use **03/31/2020**, financial data when determining whether the institution is subject to capital planning and stress testing requirements under NCUA's regulations and supervision from the Office of National Examinations and Supervision. Comments are due **05/24/2021**. The interim final rule is effective **03/23/2021**, except for amendatory instruction 4,

which is effective **01/01/2022**. The interim final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-03-23/pdf/2021-05967.pdf>. *Federal Register*, Vol. 86, No. 54, 03/23/2021, 15397-15401.

NCUA Issues Interim Final Rule Regarding Central Liquidity Facility.

NCUA issued an interim final rule in response to the enactment of the Consolidated Appropriations Act (CAA) to cohere NCUA's regulations to the statutory changes made by CAA. Specifically, CAA extended several enhancements to NCUA's Central Liquidity Facility (CLF), which were first enacted by the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). The interim final rule amends NCUA's CLF regulation to reflect the extensions. The interim final rule also extends the withdrawal from CLF membership provisions that NCUA included in the April 2020 interim final rule that made the aforementioned regulatory changes related to the CARES Act. Comments are due **05/24/2021**. The interim final rule is effective **03/24/2021**. The amendment to §725.6 at instruction number 4 is effective **03/24/2021**, until **01/01/2023**. The interim final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-03-24/pdf/2021-05953.pdf>. *Federal Register*, Vol. 86, No. 55, 03/24/2021, 15568-15572.

NCUA Extends Comment Period for CUSO Proposal.

NCUA published a proposed rule in the *Federal Register* on **02/26/2021**, seeking comment on its proposal to amend NCUA's credit union service organization (CUSO) regulation. The proposed rule provided a 30-day comment period that closed on **03/29/2021**. To allow interested persons more time to consider and submit comments, NCUA has extended the comment period for an additional 30 days. The comment period for the proposed rule published **02/26/2021**, at 86 FR 11645, is extended. Comments are due **04/30/2021**. The proposed rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-03-31/pdf/2021-06653.pdf>. *Federal Register*, Vol. 86, No. 60, 03/31/2021, 16679-16680.

NCUA Publishes NOFA for Community Development Revolving Loan Fund.

NCUA published a Notice of Funding Availability (NOFA) of technical assistance grants for low-income designated credit unions (LICUs) through the Community Development Revolving Loan Fund (CDRLF). The CDRLF serves as a source of financial support in the form of loans and technical assistance grants that better enable LICUs to support the communities in which they operate. All grants made under the NOFA are subject to funds availability and are at NCUA's discretion. The NOFA may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-04-06/pdf/2021-07085.pdf>. *Federal Register*, Vol. 86, No. 64, 04/06/2021, 17854-17857.

DOL Issues Proposed Rule to Withdraw Independent Contractor Status Under FLSA Final Rule.

The Department of Labor (DOL) seeks comment on a proposal to withdraw the final rule entitled, Independent Contractor Status under the Fair Labor Standards Act (FLSA), which was published on **01/07/2021**, and had an effective date of **05/07/2021**. DOL's reasons for proposing to withdraw the final rule are explained in the proposed rule. Comments are due **04/12/2021**. The proposed rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-03-12/pdf/2021-05256.pdf>. *Federal Register*, Vol. 86, No. 47, 03/12/2021, 14027-14038.

DOL Issues Proposed Rule to Rescind Joint Employer Status Under FLSA Rule.

DOL seeks comment on a proposal to rescind the final rule entitled, Joint Employer Status Under the Fair Labor Standards Act (FLSA), which was published on **01/16/2020**, and took effect **03/16/2020**. Although the rule took effect last March, the U.S. District Court for the Southern District of New York vacated most of the rule in a **09/08/2020**, decision. DOL's reasons for proposing to rescind the joint employer rule are explained in the proposed rule. The proposed rescission would remove the regulations established by that rule. Comments are due **04/12/2021**. The proposed rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-03-12/pdf/2021-04867.pdf>. *Federal Register*, Vol. 86, No. 47, 03/12/2021, 14038-14048.

Proposed Rules and Comment Due Dates

<u>Agency</u>	<u>Proposed Rule</u>	<u>Federal Register Publication Date and Page Number</u>	<u>Comment Due Date</u>
* Bureau of Consumer Financial Protection (CFPB)	Protections for Borrowers Affected by COVID-19 Emergency Under RESPA, Regulation X.	<i>Federal Register</i> , Vol. 86, No. 67, 04/09/2021, 18840-18881.	May 10, 2021
* Farm Credit Administration (FCA)	Interagency Questions and Answers Regarding Private Flood Insurance.	<i>Federal Register</i> , Vol. 86, No. 51, 03/18/2021, 14696-14707.	May 17, 2021
* Federal Deposit Insurance Corporation (FDIC)	Interagency Questions and Answers Regarding Private Flood Insurance.	<i>Federal Register</i> , Vol. 86, No. 51, 03/18/2021, 14696-14707.	May 17, 2021
* Federal Reserve Board (FRB)	Interagency Questions and Answers Regarding Private Flood Insurance.	<i>Federal Register</i> , Vol. 86, No. 51, 03/18/2021, 14696-14707.	May 17, 2021
* Financial Crimes Enforcement Network (FinCEN)	ANPR: Beneficial Ownership Information Reporting Requirements.	<i>Federal Register</i> , Vol. 86, No. 63, 04/05/2021, 17557-17565.	May 05, 2021
* Labor, Dept. of (DOL)	Withdrawal of Independent Contractor Status Under FLSA Final Rule.	<i>Federal Register</i> , Vol. 86, No. 47, 03/12/2021, 14027-14038.	Apr. 12, 2021
* DOL	Rescission of Joint Employer Status Under FLSA Final Rule.	<i>Federal Register</i> , Vol. 86, No. 47, 03/12/2021, 14038-14048.	Apr. 12, 2021
* National Credit Union Administration (NCUA)	Extension of Comment Period for Credit Union Service Organization (CUSO) Proposal.	<i>Federal Register</i> , Vol. 86, No. 60, 03/31/2021, 16679-16680.	Apr. 30, 2021
NCUA	Revision to CAMEL Rating System.	<i>Federal Register</i> , Vol. 86, No. 44, 03/09/2021, 13494-13498.	May 10, 2021
NCUA	Simplification of Risk-Based Capital Requirements.	<i>Federal Register</i> , Vol. 86, No. 44, 03/09/2021, 13498-13502.	May 10, 2021
* NCUA	Interagency Questions and Answers Regarding Private Flood Insurance.	<i>Federal Register</i> , Vol. 86, No. 51, 03/18/2021, 14696-14707.	May 17, 2021
* Office of the Comptroller of the	Interagency Questions and Answers Regarding Private	<i>Federal Register</i> , Vol. 86, No. 51,	May 17, 2021

Currency (OCC)	Flood Insurance.	03/18/2021, 14696-14707.	
* Securities and Exchange Commission (SEC)	List of Rules to be Reviewed Pursuant to the Regulatory Flexibility Act.	<i>Federal Register</i> , Vol. 86, No. 56, 03/25/2021, 15810-15811.	Apr. 26, 2021

Final Rules and Effective Dates

<u>Agency</u>	<u>Final Rule</u>	<u>Federal Register Publication Date and Page Number</u>	<u>Effective Date</u>
Bureau of Consumer Financial Protection (CFPB)	Amendments to Equal Credit Opportunity Act Ethnicity and Race Information Collection.	<i>Federal Register</i> , Vol. 82, No. 189, 10/02/2017, 45680- 45697.	Jan. 01, 2018 The amendment to Appendix B removing the existing "Uniform Residential Loan Application" form in amendatory instruction 6 is effective: Jan. 01, 2022
CFPB	Regulation C.	<i>Federal Register</i> , Vol. 84, No. 209, 10/29/2019, 57946- 58004.	Jan. 01, 2020 (Except for the amendments to § 1003.2 in amendatory instruction 6, the amendments to § 1003.3 in amendatory instruction 7, and the amendments to supplement I to part 1003 in amendatory instruction 8, which are effective Jan. 01, 2022)
CFPB	HMDA Reporting Threshold Increase. CORRECTION: HMDA Reporting Threshold Rule.	<i>Federal Register</i> , Vol. 85, No. 92, 05/12/2020, 28364- 28407. <i>Federal Register</i> , Vol. 85, No. 212, 11/02/2020, 69119- 69120.	Jul. 01, 2020 Increased Threshold for Open-End Lines: Jan. 01, 2022 Nov. 02, 2020
CFPB	Revisions to Regulation Z General QM Definition Published.	<i>Federal Register</i> , Vol. 85, No. 249, 12/29/2020, 86308- 86400.	Mar. 01, 2021 Mandatory Compliance: Jul. 01, 2021

*	CFPB	INTERPRETIVE RULE: Discrimination on the Basis of Sexual Orientation and Gender Identity ECOA Violation.	<i>Federal Register</i> , Vol. 86, No. 49, 03/16/2021, 14363-14366.	Mar. 16, 2021
*	CFPB	<p>NOTICE: Charter Renewal Academic Research Council.</p> <p>NOTICE: Charter Renewal Community Bank Advisory Council.</p> <p>NOTICE: Charter Renewal Consumer Advisory Board.</p> <p>NOTICE: Charter Renewal Credit Union Advisory Council.</p>	<p><i>Federal Register</i>, Vol. 86, No. 51, 03/18/2021, 14734-14735.</p> <p><i>Federal Register</i>, Vol. 86, No. 51, 03/18/2021, 14734.</p> <p><i>Federal Register</i>, Vol. 86, No. 51, 03/18/2021, 14733-14734.</p> <p><i>Federal Register</i>, Vol. 86, No. 51, 03/18/2021, 14735-14736.</p>	<p>Mar. 18, 2021</p> <p>Mar. 18, 2021</p> <p>Mar. 18, 2021</p> <p>Mar. 18, 2021</p>
*	CFPB	<p>POLICY STATEMENT RESCINDED: Prohibition on Abusive Acts or Practices.</p> <p>POLICY STATEMENT RESCINDED: Response to COVID-19 Pandemic.</p> <p>POLICY STATEMENT RESCINDED: Information Collections for Credit Card and Prepaid Account Issuers.</p> <p>POLICY STATEMENT RESCINDED: Certain Filing Requirements Under the Interstate Land Sales Full Disclosure Act and Regulation J.</p> <p>POLICY STATEMENT RESCINDED: Electronic Credit Card Disclosures.</p> <p>POLICY STATEMENT RESCINDED: HMDA Quarterly Reporting.</p> <p>POLICY STATEMENT RESCINDED: Regulation Z Billing</p>	<p><i>Federal Register</i>, Vol. 86, No. 52, 03/19/2021, 14808-14810.</p> <p><i>Federal Register</i>, Vol. 86, No. 64, 04/06/2021, 17699-17700.</p> <p><i>Federal Register</i>, Vol. 86, No. 64, 04/06/2021, 17693-17694.</p> <p><i>Federal Register</i>, Vol. 86, No. 64, 04/06/2021, 17694-17695.</p> <p><i>Federal Register</i>, Vol. 86, No. 64, 04/06/2021, 17698-17699.</p> <p><i>Federal Register</i>,</p>	<p>Mar. 19, 2021</p> <p>Apr. 01, 2021</p> <p>Apr. 01, 2021</p> <p>Apr. 01, 2021</p> <p>Apr. 01, 2021</p> <p>Apr. 01, 2021</p> <p>Apr. 01, 2021</p>

	Error Resolution Timeframes. POLICY STATEMENT RESCINDED: FCRA and Regulation V.	Vol. 86, No. 64, 04/06/2021, 17692-17693. <i>Federal Register</i> , Vol. 86, No. 64, 04/06/2021, 17697-17698. <i>Federal Register</i> , Vol. 86, No. 64, 04/06/2021, 17695-17696.	Apr. 01, 2021
*	CFPB	NOTICE: Semiannual Regulatory Agenda.	Issued: Mar. 31, 2021
*	CFPB	BULLETIN: Supervision and Enforcement Priorities Regarding Housing Insecurity.	Apr. 07, 2021
*	CFPB	NOTICE: Request for Comment on Use of Artificial Intelligence and Machine Learning.	Comments Due: Jun. 01, 2021
	CFPB	Regulation F: Debt Collection Practices.	Nov. 30, 2021
	CFPB	Regulation F: Debt Collection Practices, Part II.	Nov. 30, 2021
*	Commodity Credit Corporation (CCC)	NOTICE: Comments Requested on Revision to Existing Information, Form CCC-10.	Issued: Apr. 02, 2021 Comments Due: Jun. 01, 2021
*	Commodity Futures Trading Commission (CFTC)	NOTICE: Semiannual Regulatory Agenda.	Issued: Mar. 31, 2021
	CFTC	Swap Execution Facilities.	May 12, 2021
*	Farm Credit Administration (FCA)	Title IV Conservators and Receivers.	Effective no earlier than the expiration of 30 days after publication in <i>Federal Register</i> during which either

			or both Houses of Congress are in session. FCA will publish notification of the effective date in the <i>Federal Register</i> . Comments Due: Apr. 21, 2021
*	Farm Service Agency (FSA)	NOTICE: Comments Requested on Revision to Existing Information, Form CCC-10.	<i>Federal Register</i> , Vol. 86, No. 62, 04/02/2021, 17350-17351. Issued: Apr. 02, 2021 Comments Due: Jun. 01, 2021
*	Federal Communications Commission (FCC)	NOTICE: Semiannual Regulatory Agenda.	<i>Federal Register</i> , Vol. 86, No. 60, 03/31/2021, 17004-17030. Issued: Mar. 31, 2021
*	FCC	Advanced Methods to Target and Eliminate Unlawful Robocalls.	<i>Federal Register</i> , Vol. 86, No. 64, 04/06/2021, 17726-17735. May 06, 2021
	Federal Deposit Insurance Corporation (FDIC)	Standardized Approach for Calculating the Exposure Amount of Derivative Contracts.	<i>Federal Register</i> , Vol. 85, No. 16, 01/24/2020, 4362-4444. Apr. 01, 2020 Compliance Date: Jan. 01, 2022
	FDIC	INTERIM FINAL RULE: Applicability of Annual Independent Audits and Reporting Requirements.	<i>Federal Register</i> , Vol. 85, No. 206, 10/23/2020, 67427-67433. Oct. 23, 2020 through Dec. 31, 2021
	FDIC	Rescission and Removal of Transferred OTS Regulations: Nondiscrimination Requirements.	<i>Federal Register</i> , Vol. 86, No. 21, 02/03/2021, 8082-8089. Mar. 05, 2021 Compliance with 12 CFR 338.4(b) Regarding FDIC's Address on Consumer Response Center on Equal Housing Poster: Feb. 03, 2022
*	FDIC	INTERIM FINAL RULE: Regulatory Capital Rule: Emergency Capital Investment Program.	<i>Federal Register</i> , Vol. 86, No. 53, 03/22/2021, 15076-15081. Mar. 22, 2021 Comments Due: May 21, 2021
	FDIC	Brokered Deposit and Interest Rate Restriction Rule.	<i>Federal Register</i> , Vol. 86, No. 13, 01/22/2021, 6742-6792. Apr. 01, 2021 Mandatory Compliance: Jan. 01, 2022

*	FDIC	CORRECTION: Revision to Preamble of Securitization Safe Harbor Rule.	<i>Federal Register</i> , Vol. 86, No. 66, 04/08/2021, 18180.	Apr. 08, 2021
*	FDIC	NOTICE: Intent to Terminate Receiverships.	<i>Federal Register</i> , Vol. 86, No. 67, 04/09/2021, 18531.	Issued: Apr. 09, 2021
*	FDIC	NOTICE: Terminations of Receiverships.	<i>Federal Register</i> , Vol. 86, No. 67, 04/09/2021, 18528.	Issued: Apr. 09, 2021
*	FDIC	NOTICE: Comments Requested on Official Sign and Advertising Requirements and Potential Technological Solutions.	<i>Federal Register</i> , Vol. 86, No. 67, 04/09/2021, 18528-18531.	Comments Due: May 24, 2021
*	FDIC	NOTICE: Comments Requested on Use of Artificial Intelligence and Machine Learning.	<i>Federal Register</i> , Vol. 86, No. 60, 03/31/2021, 16837-16842.	Comments Due: Jun. 01, 2021
	FDIC	NOTICE: Extension of Review Period for Credit Risk Retention Regulations.	<i>Federal Register</i> , Vol. 85, No. 126, 06/30/2020, 39099-39100.	Review Extended to: Jun. 20, 2021
	FDIC	Net Stable Funding Ratio.	<i>Federal Register</i> , Vol. 86, No. 27, 02/11/2021, 9120-9221.	Jul. 01, 2021
*	Federal Emergency Management Agency (FEMA)	NOTICE: FY 2022 Assistance to Private Sector Property Insurers.	<i>Federal Register</i> , Vol. 86, No. 61, 04/01/2021, 17173-17180.	Intent to Subscribe Due: Jun. 30, 2021
	FEMA	Corrections to National Flood Insurance Program Rules.	<i>Federal Register</i> , Vol. 86, No. 31, 02/18/2021, 10029.	Oct. 01, 2021
*	Federal Housing Finance Agency (FHFA)	ORDERS: Reporting by Regulated Entities of December 31, 2021 Stress Testing Results.	<i>Federal Register</i> , Vol. 86, No. 67, 04/09/2021, 18431-18432.	Mar. 15, 2021
	FHFA	NOTICE: Extension of Review Period for Credit Risk Retention Regulations.	<i>Federal Register</i> , Vol. 85, No. 126, 06/30/2020, 39099-39100.	Review Extended to: Jun. 20, 2021
*	Federal Reserve Board (FRB)	NOTICE: Amendment to Regulation BB to Correct Typographical Error Regarding Intermediate Small Bank.	<i>Federal Register</i> , Vol. 86, No. 46, 03/11/2021, 13805.	Mar. 11, 2021
*	FRB	INTERIM FINAL RULE: Emergency Capital Investment Program.	<i>Federal Register</i> , Vol. 86, No. 53, 03/22/2021, 15076-15081.	Mar. 22, 2021 Comments Due: May 21, 2021
*	FRB	NOTICE: Semiannual Regulatory Agenda.	<i>Federal Register</i> , Vol. 86, No. 60, 03/31/2021, 17032-	Issued: Mar. 31, 2021

		17033.	Comments may be submitted any time during next 6 months.
*	FRB	Role of Supervisory Guidance Codified.	<i>Federal Register</i> , Vol. 86, No. 66, 04/08/2021, 18173-18180. May 10, 2021
*	FRB	Rules Regarding Availability of Information for Federal Open Market Committee.	<i>Federal Register</i> , Vol. 86, No. 67, 04/09/2021, 18423-18431. May 10, 2021
*	FRB	NOTICE: Request for Comment on Use of Artificial Intelligence and Machine Learning.	<i>Federal Register</i> , Vol. 86, No. 60, 03/31/2021, 16837-16842. Comments Due: Jun. 01, 2021
	FRB	NOTICE: Extension of Review Period for Credit Risk Retention Regulations.	<i>Federal Register</i> , Vol. 85, No. 126, 06/30/2020, 39099-39100. Review Extended to: Jun. 20, 2021
	FRB	Net Stable Funding Ratio.	<i>Federal Register</i> , Vol. 86, No. 27, 02/11/2021, 9120-9221. Jul. 01, 2021
*	Housing and Urban Development, Dept. of (HUD)	NOTICE: Announcement of Funding Awards.	<i>Federal Register</i> , Vol. 86, No. 59, 03/30/2021, 16605-16629. Issued: Mar. 30, 2021
*	HUD	NOTICE: Regulatory Waiver Requests Granted for the Third Quarter CY 2020.	<i>Federal Register</i> , Vol. 86, No. 63, 04/05/2021, 17624-17633. Issued: Apr. 05, 2021
*	HUD	Adjustment of CMPs for Inflation.	<i>Federal Register</i> , Vol. 86, No. 49, 03/16/2021, 14370-14374. Apr. 15, 2021
	HUD	NOTICE: Extension of Review Period for Credit Risk Retention Regulations.	<i>Federal Register</i> , Vol. 85, No. 126, 06/30/2020, 39099-39100. Review Extended to: Jun. 20, 2021
*	Labor, Dept. of (DOL)	NOTICE: Semiannual Regulatory Agenda.	<i>Federal Register</i> , Vol. 86, No. 60, 03/31/2021, 16920-16923. Issued: Mar. 31, 2021
	DOL	Delay of Effective Date for Independent Contractor Status Under FLSA.	<i>Federal Register</i> , Vol. 86, No. 41, 03/04/2021, 12535-12537. May 07, 2021
*	National Credit Union Administration (NCUA)	INTERIM FINAL RULE: Asset Thresholds.	<i>Federal Register</i> , Vol. 86, No. 54, 03/23/2021, 15397- Comments Due:

		15401.	May 24, 2021
*	NCUA	INTERIM FINAL RULE: Central Liquidity Facility.	<i>Federal Register</i> , Vol. 86, No. 55, 03/24/2021, 15568-15572. Mar. 24, 2021 Comments Due: May 24, 2021
*	NCUA	NOFA: Community Development Revolving Loan Fund Grants.	<i>Federal Register</i> , Vol. 86, No. 64, 04/06/2021, 17854-17857. Issued: Apr. 06, 2021
*	NCUA	NOTICE: Request for Comment Use of Artificial Intelligence and Machine Learning.	<i>Federal Register</i> , Vol. 86, No. 60, 03/31/2021, 16837-16842. Comments Due: Jun. 01, 2021
	NCUA	Prompt Corrective Action Regulations.	<i>Federal Register</i> , Vol. 84, No. 242, 12/17/2019, 68781-68787. Jan. 01, 2022
	NCUA	Amendments to Corporate Credit Union Regulation.	<i>Federal Register</i> , Vol. 86, No. 34, 02/23/2021, 10729-10731. Jan. 01, 2022
	NCUA	Amendments to Subordinated Debt Rules.	<i>Federal Register</i> , Vol. 86, No. 34, 02/23/2021, 11060-11085. Jan. 01, 2022
	Office of the Comptroller of the Currency (OCC)	Standardized Approach for Calculating the Exposure Amount of Derivative Contracts. NOTICE: Authorization to Adopt Early the Standardized Approach to Calculating Exposure Amount of Derivative Contract.	<i>Federal Register</i> , Vol. 85, No. 16, 01/24/2020, 4362-4444. <i>Federal Register</i> , Vol. 85, No. 62, 03/31/2020, 17721-17722. Apr. 01, 2020 Compliance Date: Jan. 01, 2022 Mar. 31, 2020
*	OCC	INTERIM FINAL RULE: Emergency Capital Investment Program.	<i>Federal Register</i> , Vol. 86, No. 53, 03/22/2021, 15076-15081. Mar. 22, 2021 Comments Due: May 21, 2021
*	OCC	NOTICE: Comments Requested on Revision to Existing Information Collection: Company-Run Annual Stress Test Reporting and Documentation.	<i>Federal Register</i> , Vol. 86, No. 62, 04/02/2021, 17454-17455. Issued: Apr. 02, 2021 Comments Due: May 03, 2021
*	OCC	NOTICE: Request for Comment on Use of Artificial Intelligence and Machine Learning.	<i>Federal Register</i> , Vol. 86, No. 60, 03/31/2021, 16837-16842. Comments Due: Jun. 01, 2021
	OCC	NOTICE: Extension of Review Period for Credit Risk Retention	<i>Federal Register</i> , Vol. 85, No. 126, Review Extended to:

	Regulations.	06/30/2020, 39099-39100.	Jun. 20, 2021
OCC	Net Stable Funding Ratio.	<i>Federal Register</i> , Vol. 86, No. 27, 02/11/2021, 9120-9221.	Jul. 01, 2021
* Office of Foreign Assets Control (OFAC)	Inflation Adjustment of CMPs.	<i>Federal Register</i> , Vol. 86, No. 50, 03/17/2021, 14534-14539.	Mar. 17, 2021
* Rural Business-Cooperative (RBC)	NOTICE: Applications Available for Rural Business Development Grant Program.	<i>Federal Register</i> , Vol. 86, No. 61, 04/01/2021, 17112-17116.	Applications Due: Jun. 30, 2021
Rural Housing Service (RHS)	NOTICE: Applications for Section 514 Off-Farm Labor Housing Loans and Section 516 Off-Farm Labor Housing Grants for New Construction for FY 2021.	<i>Federal Register</i> , Vol. 86, No. 20, 02/02/2021, 7840-7852.	Applications Due: Nov. 11, 2021
RHS	NOTICE: Request for Applications for Loan Guarantees Under the Guaranteed Rural Rental Housing Program.	<i>Federal Register</i> , Vol. 82, No. 244, 12/21/2017, 60579-60584.	Applications Due: Dec. 31, 2021
* Rural Utilities Service (RUS)	Implementation of 2018 Farm Bill Changes to Water and Environmental Programs.	<i>Federal Register</i> , Vol. 86, No. 50, 03/17/2021, 14525-14526.	Mar. 17, 2021
* RUS	Final Rule on Special Servicing of Telecommunications Programs Loans for Financially Distressed Borrowers Confirmed.	<i>Federal Register</i> , Vol. 86, No. 62, 04/02/2021, 17274-17275.	Apr. 02, 2021
RUS	Establishment of Rural eConnectivity Program.	<i>Federal Register</i> , Vol. 86, No. 37, 02/26/2021, 11603-11618.	Apr. 27, 2021 Comments Due: Apr. 27, 2021
* RUS	NOTICE: Applications Available for Section 313A Guarantees for Bonds and Notes Issued for Utility Infrastructure Purposes Program.	<i>Federal Register</i> , Vol. 86, No. 61, 04/01/2021, 17112-17116.	Applications Due: Jun. 01, 2021
Securities and Exchange Commission (SEC)	Temporary Final Rule to Amend Regulation Crowdfunding. Extension of Effective and	<i>Federal Register</i> , Vol. 85, No. 89, 05/07/2020, 27116-27133.	May 04, 2020 through Mar. 01, 2021 Applicable to Securities Offerings: May 04, 2020 through Aug. 31, 2020

	Applicability Date for Temporary Final Rule to Amend Regulation Crowdfunding.	<i>Federal Register</i> , Vol. 85, No. 171, 09/02/2020, 54483-54490.	Amendments in Rule Effective: Aug. 31, 2020 through Sep. 01, 2021 Expiration Date Extended from Mar. 01, 2021 to Sep. 01, 2021 Applicable to Securities Offerings: May 04, 2020 through Feb. 28, 2021
	SEC Revised Rules of Practice to Require Electronic Filings.	<i>Federal Register</i> , Vol. 85, No. 250, 12/30/2020, 86464-86481.	Jan. 29, 2021 Instruction 8 is effective: Jul. 21, 2021 Mandatory Compliance: Apr. 12, 2021
*	SEC NOTICE: Semiannual Regulatory Agenda.	<i>Federal Register</i> , Vol. 86, No. 60, 03/31/2021, 17040-17047.	Issued: Mar. 31, 2021 Comments Due: Apr. 30, 2021
	SEC STATEMENT: Custody of Digital Asset Securities by Broker-Dealers.	<i>Federal Register</i> , Vol. 86, No. 37, 02/26/2021, 11627-11632.	Apr. 27, 2021
	SEC Investment Adviser Marketing.	<i>Federal Register</i> , Vol. 86, No. 42, 03/05/2021, 13024-13147.	May 04, 2021
*	SEC Market Data Infrastructure.	<i>Federal Register</i> , Vol. 86, No. 67, 04/09/2021, 18596-18838.	Jun. 08, 2021
	SEC Accountant Qualifications.	<i>Federal Register</i> , Vol. 85, No. 239, 12/11/2020, 80508-80542.	Jun. 09, 2021
	SEC Amendments to Application Procedures Under the Investment Company Act.	<i>Federal Register</i> , Vol. 85, No. 178, 09/15/2020, 57186-57190.	Jun. 14, 2021

	SEC	NOTICE: Extension of Review Period for Credit Risk Retention Regulations.	<i>Federal Register</i> , Vol. 85, No. 126, 06/30/2020, 39099-39100.	Review Extended to: Jun. 20, 2021
*	SEC	INTERIM FINAL RULE: Holding Foreign Companies Accountable Act Disclosure.	<i>Federal Register</i> , Vol. 86, No. 63, 04/05/2021, 17528-17543.	May 05, 2021 Comments Due: May 05, 2021
	Small Business Administration (SBA)	NOTICE: Comments Requested on Revisions to Lender Risk Rating System.	<i>Federal Register</i> , Vol. 86, No. 29, 02/16/2021, 9562-9567.	Feb. 16, 2021 Comments Due: Apr. 19, 2021
*	SBA	INTERIM FINAL RULE: Incorporation of American Rescue Plan Act Changes into Paycheck Protection Program.	<i>Federal Register</i> , Vol. 86, No. 53, 03/22/2021, 15083-15089.	Mar. 18, 2021 American Rescue Plan Act Changes Applicable to PPP Loans Approved and Loan Forgiveness Applications Submitted on or After: Mar. 11, 2021 Comments Due: Apr. 21, 2021
*	SBA	NOTICE: Semiannual Regulatory Agenda.	<i>Federal Register</i> , Vol. 86, No. 60, 03/31/2021, 16972-16976.	Issued: Mar. 31, 2021
*	SBA	NOTICE: Optional "Peg" Interest Rate for April-June Quarter FY 2021.	<i>Federal Register</i> , Vol. 86, No. 61, 04/01/2021, 17263.	Issued: Apr. 01, 2021
*	SBA	Updated Paycheck Protection Program Frequently Asked Questions.	https://www.sba.gov/sites/default/files/2021-04/PPP%20FAQs%204.6.21%20FINAL-508.pdf	Updated: Apr. 06, 2021
*	SBA	Second Notice on Modifications to SBA Forms 3506, 3507, and 750 CA for Purpose of PPP Only.	https://www.sba.gov/sites/default/files/2021-04/5000-808756.pdf	Issued: Apr. 08, 2021
	SBA	Removal of Intermediary Lending Pilot Program Regulations from CFR.	<i>Federal Register</i> , Vol. 85, No. 229, 11/27/2020, 75833-75834.	Dec. 28, 2021
	Treasury, Dept. of (Treasury)	Updates to Civil Money Penalties.	<i>Federal Register</i> , Vol. 86, No. 41, 03/04/2021, 12537-	31 CFR Parts 27 and 50 Effective: Mar. 04, 2021

		12539.	31 CFR Part 16 Effective: May 03, 2021 Comments Due: Apr. 05, 2021
*	Treasury	NOTICE: Semiannual Regulatory Agenda.	<i>Federal Register</i> , Vol. 86, No. 60, 03/31/2021, 16946- 16948. Issued: Mar. 31, 2021

* Denotes new item in the chart