



Educate. Advocate. Grow.

February 2025 SBA Items Index

Agencies Adjust CMPs for Inflation.

- The Board of Governors of the Federal Reserve System (FRB) issued a final rule to amend its rules of practice and procedure to adjust the amount of each civil money penalty (CMP) provided by law within its jurisdiction to account for inflation as required by the Federal Civil Penalties Inflation Adjustment Act Improvements Act. The final rule is effective **01/13/2025**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-01-13/pdf/2025-00419.pdf>. *Federal Register*, Vol. 90, No. 7, 01/13/2025, 2607-2609.
- The Federal Deposit Insurance Corporation (FDIC) issued a notice to provide the maximum civil money penalties (CMPs) as adjusted for inflation. The adjusted maximum amounts of CMPs in the notice are applicable to penalties assessed after **01/15/2025**, for conduct occurring on or after **11/02/2015**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-01-14/pdf/2025-00643.pdf>. *Federal Register*, Vol. 90, No. 8, 01/14/2025, 3212-3213.
- The Financial Crimes Enforcement Network (FinCEN) issued a final rule to reflect inflation adjustments to its civil monetary penalties (CMPs) as mandated by the Federal Civil Penalties Inflation Adjustment Act, as amended. The final rule adjusts certain maximum CMPs within the jurisdiction of FinCEN to the amounts required by the Act. The final rule is effective **01/17/2025**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-01-17/pdf/2025-01374.pdf>. *Federal Register*, Vol. 90, No. 11, 01/17/2025, 5629-5630.
- The Federal Housing Finance Agency (FHFA) issued a final rule to amend its Rules of Practice and Procedure and other regulations to adjust each civil money penalty (CMP) within its jurisdiction to account for inflation, pursuant to the Federal Civil Penalties Inflation Adjustment Act, as amended by the Federal Civil Penalties Inflation Adjustment Act Improvements Act. The final rule is effective **01/16/2025** and is applicable beginning **01/15/2025**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-01-16/pdf/2025-00775.pdf>.

Federal Register, Vol. 90, No. 10, 01/16/2025, 4607-4609.

- The Farm Credit Administration (FCA) issued a final rule to implement inflation adjustments to civil money penalties (CMPs) that FCA may impose or enforce pursuant to the Farm Credit Act, as amended, and pursuant to the Flood Disaster Protection Act, as amended by the National Flood Insurance Reform Act, and the Biggert-Waters Flood Insurance Reform Act, as amended. The final rule is effective **01/15/2025**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-01-15/pdf/2025-00963.pdf>. *Federal Register*, Vol. 90, No. 9, 01/15/2025, 3617-3618.
- The Farm Credit System Insurance Corporation (FCSIC) issued a final rule to implement inflation adjustments to civil money penalties (CMPs) that FCSIC may impose under the Farm Credit Act, as amended. The adjustments are required by 2015 amendments to the Federal Civil Penalties Inflation Adjustment Act. The final rule is effective **01/14/2025**. The adjusted amounts of CMPs are applicable to penalties assessed on or after **01/15/2025**, for conduct occurring on or after **11/02/2015**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-01-14/pdf/2025-00574.pdf>. *Federal Register*, Vol. 90, No. 8, 01/14/2025, 2922.
- The Commodity Futures Trading Commission (CFTC) issued a final rule to amend its rule that governs the maximum amount of civil monetary

penalties (CMPs) imposed under the Commodity Exchange Act (CEA), to adjust for inflation. The final rule sets forth the maximum, inflation-adjusted dollar amount for CMPs assessable for violations of CEA and CFTC rules, regulations, and orders thereunder. The final rule, as amended, implements the Federal Civil Penalties Inflation Adjustment Act, as amended. The final rule is effective **01/24/2025** and is applicable to penalties assessed after **01/15/2025**. The final rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-01-24/pdf/2025-01724.pdf>. *Federal Register*, Vol. 90, No. 15, 01/24/2025, 8111-8113.

- The Securities and Exchange Commission (SEC) published a notice pursuant to the Federal Civil Penalties Inflation Adjustment Act Improvements Act. The Act requires all agencies to annually adjust for inflation the civil monetary penalties (CMPs) that can be imposed under the statutes administered by an agency and publish the adjusted amounts in the *Federal Register*. The notice sets forth the annual inflation adjustment of the maximum amount of CMPs administered by SEC under the Securities Act, Securities Exchange Act, Investment Company Act, and certain penalties under the Sarbanes-Oxley Act. The amounts are effective beginning **01/15/2025**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-01-13/pdf/2025-00513.pdf>. *Federal Register*, Vol. 90, No. 7, 01/13/2025, 2767-2770.

- The Federal Trade Commission (FTC) issued a final rule to implement adjustments to civil penalty amounts (CMPs) within its jurisdiction to account for inflation, as required by law. The final rule is effective **01/17/2025**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-01-17/pdf/2025-01361.pdf>. *Federal Register*, Vol. 90, No. 11, 01/17/2025, 5580-5582.
- The Federal Civil Penalties Inflation Adjustment Act Improvements Act requires the Federal Communications Commission (FCC) to revise its forfeiture penalty rules (CMPs) to reflect annual adjustments for inflation in order to improve their effectiveness and maintain their deterrent effect. The new penalty levels apply to CMPs assessed after the effective date of the increase, including when the penalties whose associated violation predate the increase. The final rule is effective **01/15/2025**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-01-15/pdf/2025-00494.pdf>. *Federal Register*, Vol. 90, No. 9, 01/15/2025, 3710-3713.
- The National Credit Union Administration (NCUA) issued a final rule to amend its regulations to adjust the maximum amount of each civil monetary penalty (CMP) within its jurisdiction to account for inflation. The action, including the amount of the adjustments, is required under the Federal Civil Penalties Inflation Adjustment Act, as amended by the Debt Collection Improvement Act and the Federal Civil Penalties Inflation

Adjustment Act Improvements Act. The final rule is effective **01/15/2025**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-01-15/pdf/2025-00737.pdf>. *Federal Register*, Vol. 90, No. 9, 01/15/2025, 3618-3622.

CFPB Issues Final Rule Concerning Use of Medical Information.

The Bureau of Consumer Financial Protection (CFPB) issued a final rule to amend Regulation V, which implements the Fair Credit Reporting Act (FCRA), concerning medical information. FCRA prohibits creditors from considering medical information in credit eligibility determinations. CFPB has removed a regulatory exception that had permitted creditors to obtain and use information on medical debts notwithstanding the statutory limitation. The final rule also provides that a consumer reporting agency generally may not furnish to a creditor a consumer report containing information on medical debt that the creditor is prohibited from using. The final rule had an effective date with an incorrect year. CFPB issued a correction to fix the year from 2024 as listed in the final rule to the correct year, 2025. The final rule is effective **03/17/2025**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-01-14/pdf/2024-30824.pdf>. *Federal Register*, Vol. 90, No. 8, 01/14/2025, 3276-3374. The correction may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-01-27/pdf/C1-2024-30824.pdf>. *Federal Register*, Vol. 90, No. 16, 01/27/2025, 8173.

CFPB Rescinds Earned Wage Advisory Opinion.

CFPB announced the rescission of its advisory opinion on consumer credit offered to borrowers in advance of expected receipt of compensation for work, also known as “earned wage.” The advisory opinion, issued in November 2020, described how one particular type of earned wage product does not involve the offering or extension of credit as that term is defined in the Truth in Lending Act and Regulation Z. CFPB rescinded the 2020 advisory opinion for two reasons: (i) its legal analysis is significantly flawed in numerous respects; and (ii) it engendered substantial regulatory uncertainty. The rescission is applicable **01/15/2025**. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-01-15/pdf/2025-00381.pdf>.

Federal Register, Vol. 90, No. 9, 01/15/2025, 3622-3624.

CFPB Withdraws Instantaneously Declined Transactions Proposal.

CFPB announced the withdrawal of the proposed rule to prohibit banks and other financial institutions from charging certain nonsufficient funds (NSF) fees, such as those for declined debit card purchases, automated teller machine withdrawals, and some person-to-person payments. The proposed rule is withdrawn as of **01/14/2025**. The notice of withdrawal may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-01-14/pdf/2024-31385.pdf>.

Federal Register, Vol. 90, No. 8, 01/14/2025, 3044-3046.

CFPB Seeks Comment on Proposed Rule to Prohibit Certain Contract Provisions.

CFPB seeks comment regarding a proposal to prohibit certain contractual provisions in agreements for consumer financial products or services. The proposed rule would prohibit covered persons from including in contracts any provisions purporting to waive substantive consumer legal rights and protections (or their remedies) granted by State or Federal law. The proposed rule would also prohibit contract terms that limit free expression, including with threats of account closure, fines, or breach of contract claims, as well as other contract terms. The proposed rule would also codify certain longstanding prohibitions under the Federal Trade Commission’s Credit Practices Rule. Comments are due **04/01/2025**. The proposed rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-01-14/pdf/2025-00633.pdf>.

Federal Register, Vol. 90, No. 8, 01/14/2025, 3566-3596.

CFPB Seeks Comment on Proposed Interpretive Rule on EFTs.

CFPB seeks comment regarding a proposed interpretive rule regarding regulatory requirements governing electronic fund transfers (EFTs). In light of interest by EFT system market participants to offer new types of products to transfer funds and make purchases through accounts established primarily for personal, family, or household purposes, CFPB proposed the interpretive rule to assist companies, investors, and other market participants evaluate existing statutory and regulatory requirements governing EFTs. Comments

are due **03/31/2025**. The interpretive rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-01-15/pdf/2025-00565.pdf>.

Federal Register, Vol. 90, No. 9, 01/15/2025, 3723-3727.

CFPB Seeks Comment on Consumer Financial Data.

CFPB seeks information to better understand how companies that offer or provide consumer financial products or services collect, use, share, and protect consumers' personal financial data, such as data harvested from consumer payments. The information will serve to assist CFPB and policymakers in further understanding the current state of business practices and concerns of consumers as CFPB exercises its enforcement, supervision, regulatory, and other authorities. Comments are due **04/11/2025**. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-01-15/pdf/2025-00811.pdf>.

Federal Register, Vol. 90, No. 9, 01/15/2025, 3804-3808.

CFPB Seeks Consumer Credit Card Market Information.

The Credit Card Accountability Responsibility and Disclosure Act requires CFPB to conduct a review of the consumer credit card market, within the limits of its existing resources available for reporting purposes. In connection with conducting the review, and in accordance with the Act, CFPB seeks information about a number of aspects of the consumer credit card market as described in the request for information. Comments are due **04/17/2025**. The notice may be

viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-01-17/pdf/2025-01201.pdf>.

Federal Register, Vol. 90, No. 11, 01/17/2025, 5831-5833.

CFPB Seeks Comment on Information Collections.

- CFPB seeks comment regarding an information collection titled, Auto Loan Survey. The survey will use CFPB's Consumer Credit Information Panel as the sampling frame. The survey will solicit information on the consumer's experience related to auto purchases and loans including choosing a vehicle and financing, experiences with major vehicle expenses, experiences with loan servicing, and, if applicable, loan modification and repossession. Comments are due **03/18/2025**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-01-17/pdf/2025-01142.pdf>. *Federal Register*, Vol. 90, No. 11, 01/17/2025, 5830-5831.

- CFPB seeks comment regarding an information collection titled, Collection of Qualitative Feedback on CFPB Service Delivery. The information collection provides for the collection of qualitative feedback from consumers, financial institutions, and stakeholders on a wide range of services CFPB provides in accordance with its commitment to improving service delivery. Comments are due **03/18/2025**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-01-17/pdf/2025-01140.pdf>.

Federal Register, Vol. 90, No. 11, 01/17/2025, 5833-5834.

FRB Amendments Regulations A and D.

- The Board of Governors of the Federal Reserve System (FRB) issued a final rule to adopt amendments to Regulation A to reflect FRB's approval of a decrease in the rate for primary credit at each Federal Reserve Bank. The secondary credit rate at each Reserve Bank automatically decreased by formula as a result of FRB's primary credit rate action. On **12/18/2024**, FRB voted to approve a 0.25 percentage point decrease in the primary credit rate, thereby decreasing the primary credit rate from **4.75** percent to **4.50** percent. In addition, FRB had previously approved the renewal of the secondary credit rate formula, the primary credit rate plus 50 basis points. Under the formula, the secondary credit rate decreased by 0.25 percentage points as a result of FRB's primary credit rate action, thereby decreasing the secondary credit rate from **5.25** percent to **5.00** percent. The rule is effective **01/15/2025**. The rate changes for primary and secondary credit were applicable **12/19/2024**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-01-15/pdf/2025-00429.pdf>. *Federal Register*, Vol. 90, No. 9, 01/15/2025, 3614-3615.
- FRB issued a final rule to adopt amendments to Regulation D to revise the rate of interest paid on balances (IORB) maintained at Federal Reserve Banks by or on behalf of eligible institutions. The final amendments

specify that IORB is **4.4** percent, a 0.25 percentage point decrease from its prior level. The amendment is intended to enhance the role of IORB in maintaining the federal funds rate in the target range established by the Federal Open Market Committee. The final rule is effective **01/15/2025**. The IORB rate change was applicable **12/19/2024**. The final rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-01-15/pdf/2025-00430.pdf>. *Federal Register*, Vol. 90, No. 9, 01/15/2025, 3615-3616.

FRB Announces Final Approval of Information Collections.

- FRB announced final approval of an information collection titled, Federal Reserve Payment Study. The information is used by FRB to estimate the aggregate number and value of all cash and noncash payments, as well as cash withdrawals and deposits, made by U.S. consumers and businesses, including for-profit and not-for-profit enterprises, and federal, state, and local government agencies. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-01-13/pdf/2025-00482.pdf>. *Federal Register*, Vol. 90, No. 7, 01/13/2025, 2702-2703.
- FRB announced final approval of an information collection titled, Disclosure Requirements in Connection with Regulation H. Subpart H of Regulation H was adopted by FRB in 2000 pursuant to section 305 of the Gramm-Leach-Bliley Act, which required FRB, Federal Deposit

Insurance Corporation, and Office of the Comptroller of the Currency to issue joint regulations governing retail sales practices, solicitations, advertising, and offers of insurance by, on behalf of, or at the offices of depository institutions. Financial institutions are required to prepare and provide to consumers certain disclosures in insurance product advertisements before a consumer buys the insurance product and at the time a consumer applies for an extension of credit in connection with the solicitation, offer, or sale of an insurance product or annuity. The information collection is used in connection with these requirements. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-02-05/pdf/2025-02254.pdf>. *Federal Register*, Vol. 90, No. 23, 02/05/2025, 9026-9027.

- FRB announced final approval of an information collection titled, Procurement Solicitation Package. FRB uses the collection to assist in the competitive process of soliciting proposals from suppliers of goods and services. The information collected is necessary for FRB to fairly and accurately evaluate the merits of suppliers' proposals, to select the proposal most advantageous to FRB, taking into account price and other key factors, and to award and administer contracts after a supplier has been selected. The notice is effective **03/07/2025**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-02-05/pdf/2025-02258.pdf>. *Federal Register*, Vol. 90, No. 23, 02/05/2025, 9027.

- FRB announced final approval of an information collection titled, Financial Statements of Foreign Subsidiaries of U.S. Banking Organizations, and Financial Statements of U.S. Nonbank Subsidiaries of U.S. Holding Companies. The forms within the information collection collect information for non-functionally regulated direct or indirect foreign subsidiaries of U.S. state member banks, Edge and agreement corporations, and holding companies. The data are used to identify current and potential problems at the foreign subsidiaries of U.S. parent companies, to monitor the activities of U.S. banking organizations in specific countries, and to develop a better understanding of activities within the industry, in general, and of individual institutions, in particular. The revisions are effective **03/31/2025**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-02-05/pdf/2025-02257.pdf>. *Federal Register*, Vol. 90, No. 23, 02/05/2025, 9027-9030.
- FRB announced final approval of an information collection titled, Report of Selected Money Market Rates. The information collection is a transaction-based report that collects daily liability data on federal funds purchased, selected borrowings from non-exempt entities, Eurodollar transactions, and time deposits and certificates of deposits from certain banking organizations as outlined in the notice. The report also collects daily data on Eurodollar transactions from International Banking Facilities of the referenced institutions. The data are

used in the publication of the Effective Federal Funds Rate and Overnight Bank Funding Rate and in analysis of current money market conditions. Revisions to the report are effective **02/09/2026**. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-02-05/pdf/2025-02255.pdf>.

Federal Register, Vol. 90, No. 23, 02/05/2025, 9033-9034.

- FRB announced final approval of an information collection titled, Supervisory and Regulatory Survey. The survey collects information from financial institutions specifically tailored to FRB's supervisory, regulatory, and operational responsibilities. The frequency and content of the questions may depend on economic, regulatory, supervisory, and legislative developments. The surveys are conducted on a voluntary basis. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-02-07/pdf/2025-02360.pdf>. *Federal Register*, Vol. 90, No. 25, 02/07/2025, 9157.
- FRB announced final approval of an information collection titled, Application Form for Membership on the Community Advisory Council. The application is used to obtain information about the experiences and qualifications of persons seeking to be considered for membership on FRB's Community Advisory Council. Revisions to the application are effective as of the 2025 application period. The notice may be viewed at: [https://www.govinfo.gov/content/pkg/FR-2025-02-07/pdf/2025-](https://www.govinfo.gov/content/pkg/FR-2025-02-07/pdf/2025-02358.pdf)

[02358.pdf](https://www.govinfo.gov/content/pkg/FR-2025-02-07/pdf/2025-02358.pdf). *Federal Register*, Vol. 90, No. 25, 02/07/2025, 9158.

- FRB announced final approval of an information collection titled, Holding Company Report of Insured Depository Institutions' Section 23A Transactions with Affiliates. The report collects information on covered transactions between an insured depository institution and its affiliates that are subject to the quantitative limits and other requirements of section 23A of the Federal Reserve Act and FRB's Regulation W, Transactions Between Member Banks and Their Affiliates. The data reported vary based on the activities and subsidiaries of the insured depository institution. FRB uses the data to monitor bank exposures to affiliates and to ensure compliance with section 23A. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-02-07/pdf/2025-02363.pdf>. *Federal Register*, Vol. 90, No. 25, 02/07/2025, 9158-9159.
- FRB announced final approval of an information collection titled, Complex Institution Liquidity Monitoring Report. The report collects quantitative information on select assets, liabilities, funding activities, and contingent liabilities of certain banking organizations. FRB uses the information to monitor the liquidity profile of banking organizations. The data collected provides detailed information about the liquidity risks within different business lines of certain large banking organizations supervised by FRB. The data also contribute to FRB's supervisory monitoring efforts by identifying

potential impediments to the movement of liquidity across legal entities. In addition, the report provides detailed information that FRB uses to monitor compliance with the Liquidity Coverage Ratio and Net Stable Funding Ratio rules under Regulation WW, Liquidity Risk Measurement, Standards, and Monitoring. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-02-07/pdf/2025-02359.pdf>. *Federal Register*, Vol. 90, No. 25, 02/07/2025, 9159.

- FRB announced final approval of an information collection titled, Policy Impact Survey. The survey collects information from certain institutions regulated by FRB in order to assess the effects of proposed, pending, or recently adopted policy changes at the domestic and international levels. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-02-07/pdf/2025-02361.pdf>. *Federal Register*, Vol. 90, No. 25, 02/07/2025, 9160.
- FRB announced final approval of an information collection titled, Domestic Branch Application. The Federal Reserve Act and Regulation H, Membership of State Banking Institutions in the Federal Reserve System, require a state member bank to seek prior FRB approval before establishing or acquiring a domestic branch. Such requests for approval must be filed as applications for the state member bank. Due to the limited information that a state member bank generally has to provide for branch proposals, there is no formal reporting

form for a domestic branch application. A state member bank is required to notify FRB by letter of its intent to establish one or more new branches and provide evidence that public notice of the proposed branch(es) has been published by the state member bank in the appropriate newspaper(s). The applicant may include with its letter a copy of the Conference of State Bank Supervisors Uniform Interstate Application/Notice form. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-02-07/pdf/2025-02362.pdf>. *Federal Register*, Vol. 90, No. 25, 02/07/2025, 9160-9161.

FRB Seeks Comment on Information Collections.

- FRB seeks comment regarding an information collection titled, Recordkeeping and Disclosure Requirements Associated with Regulation II. The regulation requires both recordkeeping and disclosure requirements. Certain debit card issuers are required to develop and implement, and at least annually review and update, certain fraud-prevention policies and procedures to be eligible to receive the fraud-prevention adjustment. In addition, the rule requires such a debit card issuer to annually notify its payment card networks that it is eligible to receive the fraud-prevention adjustment, and to notify its payment card networks when it is no longer eligible to receive the adjustment. Finally, Regulation II requires all debit card issuers and, in some situations, payment card networks to retain evidence of compliance with the

requirements in Regulation II for a prescribed period of time. Comments are due **03/14/2025**. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-01-13/pdf/2025-00481.pdf>. *Federal Register*, Vol. 90, No. 7, 01/13/2025, 2700-2701.

- FRB seeks comment regarding an information collection titled, Senior Credit Officer Opinion Survey on Dealer Financing Terms. The survey is conducted quarterly and contains questions divided into three broad sections, one optional question, and additional questions on topics of timely interest. Comments are due **03/14/2025**. The notice may be viewed at:
<https://www.govinfo.gov/content/pkg/FR-2025-01-13/pdf/2025-00486.pdf>. *Federal Register*, Vol. 89, No. 7, 01/13/2025, 2701-2702.
- FRB seeks comment regarding an information collection titled, Reporting, Recordkeeping, and Disclosure Requirements Associated with Regulation NN. Regulation NN, Retail Foreign Exchange Transactions, establishes rules applicable to retail foreign currency transactions engaged in by state member banks, uninsured state-licensed branches of foreign banks, financial holding companies, bank holding companies, savings and loan holding companies, agreement corporations, and Edge corporations. Regulation NN includes certain reporting, recordkeeping, and disclosure requirements for banking institutions that elect to provide off-exchange transactions in foreign currency with retail customers.

Comments are due **04/07/2025**. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-02-05/pdf/2025-02262.pdf>. *Federal Register*, Vol. 70, No. 23, 02/05/2025, 9030-9031.

- FRB seeks comment regarding an information collection titled, Notice of Proposed Declaration of Dividend. A savings association subsidiary of a savings and loan holding company must provide prior notice of the proposed declaration of a dividend by filing the notice with the appropriate Reserve Bank. The notice requires information regarding the date of the filing and the nature and amount of the proposed dividend, as well as the names and signatures of the executive officer and secretary of the savings association that is providing the notice. The notice may include a schedule proposing dividends over a period specified by the notificant, not to exceed 12 months. Comments are due **04/07/2025**. The notice may be viewed at:
<https://www.govinfo.gov/content/pkg/FR-2025-02-05/pdf/2025-02261.pdf>. *Federal Register*, Vol. 90, No. 23, 02/05/2025, 9031-9032.
- FRB seeks comment regarding an information collection titled, Reporting Requirements Associated with Regulation TT. Regulation TT, Supervision and Regulation Assessments of Fees, implements the second section 11(s) of the Federal Reserve Act, which directs FRB to collect assessments, fees, or other charges from bank holding companies and savings and loan holding companies that meet a size threshold

and from all nonbank financial companies designated for FRB supervision by the Financial Stability Oversight Council (FSOC) in an amount equal to the total expenses FRB estimates are necessary or appropriate to carry out its supervisory and regulatory responsibilities with respect to such companies. FRB issues an annual notice of assessment to each assessed company. Assessed companies may file a written appeal regarding the assessment. Each assessed company has thirty calendar days from to submit an emailed statement to appeal FRB's determination that the company is an assessed company or of the company's total assessable assets. Comments are due **04/07/2025**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-02-05/pdf/2025-02259.pdf>. *Federal Register*, Vol. 90, No. 23, 02/05/2025, 9032-9033.

- FRB seeks comment regarding an information collection titled, Recordkeeping Provisions Associated with the Interagency Statement on Complex Structured Finance Activities. The interagency guidance states that certain financial institutions should establish and maintain written policies and procedures for identifying, evaluating, assessing, documenting, and controlling risks associated with complex structured finance transactions (CSFTs) and should retain certain documents related to elevated risk CSFTs which are a subcategory of CSFTs. The information collection is used in connection with the

recordkeeping requirements of the guidance. Comments are due **04/07/2025**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-02-05/pdf/2025-02256.pdf>. *Federal Register*, Vol. 90, No. 23, 02/05/2025, 9034-9035.

FDIC Updates List of Financial Institutions in Liquidation.

The Federal Deposit Insurance Corporation (FDIC) provided notice it has been appointed the sole receiver for the financial institutions listed in the notice effective as of the date closed as indicated in the listing. The list (as updated from time to time in the *Federal Register*) may be relied upon as "of record" notice that FDIC has been appointed receiver for purposes of the statement of policy published in the **07/02/1992**, issue of the *Federal Register*. For further information concerning the identification of any institutions which have been placed in liquidation, please visit the FDIC website or contact the Chief, Receivership Oversight at the addresses provided within the notice. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-01-27/pdf/2025-01739.pdf>. *Federal Register*, Vol. 90, No. 16, 01/27/2025, 8215.

FDIC Terminates Receiverships.

FDIC, as Receiver for each of the insured depository institutions listed in the notice, was charged with the duty of winding up the affairs of the former institutions and liquidating all related assets. The Receiver has fulfilled its

obligations and made all dividend distributions required by law. The Receiver has further irrevocably authorized and appointed FDIC-Corporate as its attorney-in-fact to execute and file any and all documents that may be required to be executed by the Receiver that FDIC-Corporate, in its sole discretion, deems necessary, including but not limited to releases, discharges, satisfactions, endorsements, assignments, and deeds. Effective on the termination dates listed in the notice, the Receiverships have been terminated, the Receiver has been discharged, and the Receiverships have ceased to exist as legal entities. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-02-06/pdf/2025-02313.pdf>.

Federal Register, Vol. 90, No. 24, 02/06/2025, 9081.

FDIC Announces Intent to Terminate Receiverships.

Notice is hereby given that FDIC, as Receiver for the institutions listed in the notice, intends to terminate its receivership for said institutions. The liquidation of the assets for each receivership has been completed. To the extent permitted by available funds and in accordance with law, the Receiver will be making a final dividend payment to proven creditors. Based upon the foregoing, the Receiver has determined that the continued existence of the receiverships will serve no useful purpose. Consequently, notice is given that the receiverships shall be terminated, to be effective no sooner than 30 days after the date of the notice. If any person wishes to comment concerning the termination of any of the receiverships, such comment

must be made in writing, identify the receivership to which the comment pertains, and be sent within 30 days of the date of the notice to the address listed in notice. No comments concerning the termination of the mentioned receiverships will be considered that are not sent within this timeframe. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-02-06/pdf/2025-02310.pdf>.

Federal Register, Vol. 90, No. 24, 02/06/2024, 9080-9081.

FDIC Seeks Comment on Information Collections.

- FDIC seeks comment regarding the following information collections: Acquisition Services Information Requirements, Notices Required of Government Securities Dealers or Brokers (Insured State Nonmember Banks), Activities and Investments of Insured Depository Institutions, Privacy of Consumer Financial Information, and Registration of Mortgage Loan Originators. Each collection is further explained in the notice. Comments are due **03/24/2025**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-01-23/pdf/2025-01626.pdf>. *Federal Register*, Vol. 90, No. 14, 01/23/2025, 8027-8031.
- FDIC seeks comment regarding the following information collections: Application for Consent to Exercise Trust Powers, Joint Standards for Assessing Diversity Policies and Practices, and Computer Security Incident Notification Requirements. Each collection is further explained in

the notice. Comments are due **02/21/2025**. The notice may be viewed at:
<https://www.govinfo.gov/content/pkg/FR-2025-01-22/pdf/2025-01424.pdf>.
Federal Register, Vol. 90, No. 13, 01/22/2025, 7694-7696.

OCC Seeks Comment on Information Collections.

- The Office of the Comptroller of the Currency (OCC) seeks comment regarding an information collection titled, Computer-Security Incident Notification. Pursuant to 12 CFR part 53, OCC has established certain computer-security incident notification requirements applicable to banking organizations and bank service providers. The information collection is used in connection with the requirements under part 53. Comments are due **03/03/2025**. The notice may be viewed at:
<https://www.govinfo.gov/content/pkg/FR-2025-01-31/pdf/2025-02019.pdf>.
Federal Register, Vol. 90, No. 20, 01/31/2025, 8735-8736.
- OCC seeks comment regarding an information collection titled, Company-Run Annual Stress Test Reporting Template and Documentation for Covered Institutions with Total Consolidated Assets of \$250 Billion or More under the Dodd-Frank Act. Section 165(i)(2) of the Dodd-Frank Act requires certain financial companies, including national banks and Federal savings associations, to conduct annual stress tests and requires the primary

financial regulatory agency of those financial companies to issue regulations implementing the stress test requirements. OCC uses the data collected to assess the reasonableness of the stress test results of covered institutions and provide forward-looking information to OCC regarding a covered institution's capital adequacy. The stress test results are expected to support ongoing improvement in a covered institution's stress testing practices with respect to its internal assessments of capital adequacy and overall capital planning. Comments are due **03/07/2025**. The notice may be viewed at:
<https://www.govinfo.gov/content/pkg/FR-2025-02-05/pdf/2025-02222.pdf>.
Federal Register, Vol. 90, No. 23, 02/05/2025, 9055-9057.

HUD Extends Compliance Date of Indian Housing Loan Guarantee Program Rule.

The Department of Housing and Urban Development (HUD) announced the extension of the compliance date for its final rule titled, Strengthening the Section 184 Indian Housing Loan Guarantee Program. HUD has extended the compliance date from **03/01/2025**, to **12/31/2025**, to provide additional time for HUD to develop and implement a comprehensive handbook, prepare new forms, and to allow Tribes, lenders, servicers, and other participants time to conform their policies, procedures, and systems with the final rule. The final rule may be viewed at:
<https://www.govinfo.gov/content/pkg/FR-2025-01-17/pdf/2025-01300.pdf>.

Federal Register, Vol. 90, No. 11,
01/17/2025, 5604-5605.

HUD Extends Effective Date of HOME Investment Partnership Program.

HUD announced the extension of the effective date of the HOME Investment Partnership Program updates. On **01/06/2025**, HUD published a final rule to update and streamline the HOME Investment Partnerships Program in the *Federal Register*. The final rule was to have taken effect **02/05/2025**. Consistent with the President's **01/20/2025**, memorandum titled, Regulatory Freeze Pending Review, the notice announces that HUD has delayed the effective date for the final rule until **04/20/2025**. The final rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-02-03/pdf/2025-02088.pdf>.

Federal Register, Vol. 90, No. 21,
02/03/2025, 8780-8781.

FEMA Announces 2026 Arrangements for Private Property Insurers.

The Federal Emergency Management Agency (FEMA) announced the Fiscal Year 2026 Financial Assistance/Subsidy Arrangement for private property insurers interested in participating in the National Flood Insurance Program's Write Your Own (WYO) Program. FEMA enters into a standard arrangement with private sector property insurers, also known as WYO companies, to sell National Flood Insurance Program (NFIP) flood insurance policies under their own names and adjust and pay claims arising under the Standard Flood Insurance Policy (SFIP). Interested insurers must submit an intent to subscribe or re-subscribe to the arrangement by **05/15/2025**. The notice

may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-01-15/pdf/2025-00511.pdf>.

Federal Register, Vol. 90, No. 9,
01/15/2025, 3891-3899.

FEMA Issues Final Flood Hazard Determinations.

FEMA has made flood hazard determinations, which may include additions or modifications of Base Flood Elevations (BFEs), base flood depths, Special Flood Hazard Area (SFHA) boundaries or zone designations, or regulatory floodways on the Flood Insurance Rate Maps (FIRMs) and where applicable, in the supporting Flood Insurance Study (FIS) reports final for communities in the states of **Maryland, North Dakota, South Dakota, and Virginia**, as listed in the notice. The FIRM and FIS report are the basis of the floodplain management measures that a community is required either to adopt or to show evidence of having in effect in order to qualify or remain qualified for participation in FEMA's National Flood Insurance Program (NFIP). The date of **05/06/2025**, has been established for the FIRM and, where applicable, the supporting FIS report showing the new or modified flood hazard information for each community. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-01-16/pdf/2025-01021.pdf>.

Federal Register, Vol. 90, No. 10,
01/16/2025, 4758.

FEMA Issues Final Changes in Flood Hazard Determinations.

New or modified Base (1-percent annual chance) Flood Elevations (BFEs), base

flood depths, Special Flood Hazard Area (SFHA) boundaries or zone designations, and/or regulatory floodways (hereinafter referred to as flood hazard determinations) as shown on the indicated Letter of Map Revision (LOMR) have been made final for communities in the states of **Arizona, California, Connecticut, Florida, Idaho, Indiana, Kansas, Minnesota, Missouri, Nevada, Oregon,** and **Washington**, as listed in the table in the notice. Each LOMR revises the Flood Insurance Rate Maps (FIRMs), and in some cases the Flood Insurance Study (FIS) reports, currently in effect for the listed communities. Each LOMR was finalized as indicated in the table in the notice. The final notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-01-16/pdf/2025-01025.pdf>. *Federal Register*, Vol. 90, No. 10, 01/16/2025, 4753-4756.

FEMA Issues Proposed Flood Hazard Determinations.

Comments are requested regarding proposed flood hazard determinations, which may include additions or modifications of any Base Flood Elevation (BFE), base flood depth, Special Flood Hazard Area (SFHA) boundary or zone designation, or regulatory floodway on the Flood Insurance Rate Maps (FIRMs), and where applicable, in the supporting Flood Insurance Study (FIS) reports for communities in the state of **Michigan**, as listed in the table in the notice. The FIRM and FIS report are the basis of the floodplain management measures that the community is required either to adopt or to show evidence of having in effect in order to qualify or remain qualified for participation in the National Flood Insurance Program (NFIP). Comments are due **04/16/2025**. The notice may be

viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-01-16/pdf/2025-01026.pdf>.

Federal Register, Vol. 90, No. 10, 01/16/2025, 4756-4757.

FEMA Corrects Proposed Kentucky Flood Hazard Determinations.

On **07/15/2024**, FEMA published in the *Federal Register* a proposed flood hazard determination notice that contained an erroneous table. This notice provides corrections to that table to be used in lieu of the erroneous information. The table provided here represents the proposed flood hazard determinations and communities affected for Nelson County, **Kentucky**, and Incorporated Areas. Comments are due **04/16/2025**. The correction may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-01-16/pdf/2025-01023.pdf>.

Federal Register, Vol. 90, No. 10, 01/16/2025, 4757.

FEMA Seeks Comment on Debt Collection Financial Statement.

FEMA seeks comment regarding an information collection titled, Debt Collection Financial Statement. The collected information is provided voluntarily by the debtor to evaluate the debtor's financial abilities to determine if they qualify for a payment plan and set repayment terms or determine a compromise to write-off a debt in part or in full. Comments are due **03/17/2025**.

The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-01-16/pdf/2025-00999.pdf>.

Federal Register, Vol. 90, No. 10, 01/16/2025, 4759.

IRS Identifies Certain Partnership Transactions as Transactions of Interest.

The Internal Revenue Service (IRS) issued a final rule that identifies certain partnership related-party basis adjustment transactions and substantially similar transactions as transactions of interest, a type of reportable transaction. Material advisors and certain participants in these transactions are required to file disclosures with IRS and are subject to penalties for failure to disclose. The final rule affects participants in these transactions and material advisors. The final rule is effective **01/14/2025**. See the final rule for dates of applicability. The final rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-01-14/pdf/2025-00324.pdf>.

Federal Register, Vol. 90, No. 8, 01/14/2025, 2958-2977.

IRS Issues Final Rule on Classification of Digital Content Transactions and Cloud Transactions.

IRS issued a final rule to modify the rules for classifying transactions involving computer programs, including by applying the rules to transfers of digital content. The final rule also provides rules for the classification of cloud transactions. The final rule applies for purposes of the international provisions of the Internal Revenue Code and generally affects taxpayers engaging in transactions involving digital content or cloud transactions. The final rule is effective **01/14/2025**. See the final rule for dates of applicability. The final rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-01-14/pdf/2024-31372.pdf>.

Federal Register, Vol. 90, No. 8, 01/14/2025, 2977-3003.

IRS Issues Final Rule on Disregarded Payments and Dual Consolidated Losses.

IRS issued a final rule regarding disregarded payments that give rise to deductions for foreign tax purposes and avoid the application of the dual consolidated loss (DCL) rules. The final rule affects domestic corporate owners that make or receive such payments. The final rule also announces additional transition relief for the application of the DCL rules to certain foreign taxes that are intended to ensure that multinational enterprises pay a minimum level of tax. The final rule is effective **01/10/2025**. See the final rule for dates of applicability. The final rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-01-14/pdf/2025-00318.pdf>.

Federal Register, Vol. 90, No. 8, 01/14/2025, 3003-3021.

IRS Provides Guidance on Tax on Certain Gifts and Bequests.

IRS issued a final rule to provide guidance on the application of a tax on United States citizens and residents, as well as certain trusts, that receive, directly or indirectly, gifts or bequests from certain individuals who relinquished United States citizenship or ceased to be lawful permanent residents of the United States. The final rule also provides guidance on the method of reporting and paying the tax. The final rule primarily affects United States citizens and residents, as well as certain trusts, that receive one or more such gifts or bequests. The final rule is effective **01/14/2025**. See the final rule for dates of applicability. The final rule

may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-01-14/pdf/2025-00284.pdf>.

Federal Register, Vol. 90, No. 8,
01/14/2025, 3376-3410.

IRS Issues Final Rule on Micro-Captive Listed Transactions and Transactions of Interest.

IRS issued a final rule that identify transactions that are the same as, or substantially similar to, certain micro-captive transactions as listed transactions, a type of reportable transaction, and certain other micro-captive transactions as transactions of interest, another type of reportable transaction. Material advisors and certain participants in listed transactions and transactions of interest are required to file disclosures with IRS and are subject to penalties for failure to disclose. The final rule is effective **01/14/2025**. See the final rule for dates of applicability. The final rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-01-14/pdf/2025-00393.pdf>.

Federal Register, Vol. 90, No. 8,
01/14/2025, 3534-3563.

IRS Proposes Catch-Up Contributions Rule.

IRS seeks comment regarding a proposed rule that would provide guidance for retirement plans that permit participants who have attained age 50 to make additional elective deferrals that are catch-up contributions. The proposed rule reflects statutory changes made by the SECURE 2.0 Act, including the requirement that catch-up contributions made by certain catch-up eligible participants must be designated Roth

contributions. Comments are due **03/14/2025**. The proposed rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-01-13/pdf/2025-00350.pdf>.

Federal Register, Vol. 90, No. 7,
01/13/2025, 2645-2661.

IRS Issues Proposed Rule on Credit for Qualified Commercial Clean Vehicles.

IRS issued a proposed rule that would provide guidance on the qualified commercial clean vehicle credit enacted by the Inflation Reduction Act. The proposed rule affects eligible taxpayers that place a qualified commercial clean vehicle in service during a taxable year. The proposed rule would also affect manufacturers of qualified commercial clean vehicles. Comments are due **03/17/2025**. The proposed rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-01-14/pdf/2025-00256.pdf>.

Federal Register, Vol. 90, No. 8,
01/14/2025, 3506-3532.

IRS Issues Proposed Rule for Source of Income from Cloud Transactions.

IRS issued a proposed rule for determining the source of income from cloud transactions for purposes of the international provisions of the Internal Revenue Code. The proposed rule would establish specific sourcing rules that interpret the place of performance in the context of a cloud transaction and would provide clarity and certainty to both taxpayers and IRS. The proposed rule would generally affect taxpayers who earn gross income from engaging in cloud transactions. Comments are due **04/14/2025**. The proposed rule may be

viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-01-14/pdf/2024-31373.pdf>.

Federal Register, Vol. 90, No. 8,
01/14/2025, 3075-3085.

FHFA Issues Cap on Average Total Assets That Defines Community Financial Institutions.

The Federal Housing Finance Agency (FHFA) announced the adjusted cap on average total assets used in determining whether a Federal Home Loan Bank member qualifies as a "community financial institution." The cap is adjusted to \$1,500,000,000, based on the annual percentage increase in the Consumer Price Index for all urban consumers (CPI-U), as published by the Department of Labor. The change is effective

01/01/2025. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-01-15/pdf/2025-00729.pdf>.

Federal Register, Vol. 90, No. 9,
01/15/2025, 3865.

FHFA Seeks Comment on Information Collections.

- FHFA seeks comment regarding an information collection titled, Minimum Requirements for Appraisal Management Companies (AMCs). FHFA's AMC regulation is substantively identical to the AMC regulations of the Board of Governors of the Federal Reserve System, Federal Deposit Insurance Corporation, and Office of the Comptroller of the Currency, and contains recordkeeping and reporting requirements. Comments are due **03/17/2025**. The notice may be

viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-01-15/pdf/2025-00720.pdf>.

Federal Register, Vol. 90, No. 9,
01/15/2025, 3865-3867.

- FHFA seeks comment regarding an information collection titled, Minority and Women Inclusion. FHFA uses the information to assess the effectiveness of the policies and procedures that each Federal Home Loan Bank (Bank) and Office of Finance (Office) is required to implement to promote diversity in all of its business and activities and, specifically, to encourage diversity in the nomination and solicitation of nominees for members of its boards of directors. FHFA also uses the information to establish a baseline to analyze future trends related to the diversity of the boards of directors of the Banks and Office and to assess the effectiveness of the strategies developed by the Banks and Office for promoting, developing, and retaining diverse board talent. Comments are due **03/18/2025**. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-01-17/pdf/2025-01061.pdf>.

Federal Register, Vol. 90, No. 11,
01/17/2025, 5884-5885.

RHS Delays Effective Date for Use of Credit Reports for MFH Programs.

The Rural Housing Service (RHS) issued a final rule on **12/31/2024**, to update its regulation on how credit reports are obtained for the purposes of determining eligibility and feasibility for Multifamily Housing (MFH) Programs. The effective date of the final rule was **01/30/2025**.

RHS has delayed the effective date of the final rule by 60 days. The effective date of the final rule published on **12/31/2024**, is delayed until **03/31/2025**. The final rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-01-29/pdf/2025-01922.pdf>.

Federal Register, Vol. 89, No. 18, 01/29/2025, 8367-8368.

FCIC Reopens Comment Period for Flax Revenue and Expanded Unit Crop Insurance Options.

The Federal Crop Insurance Corporation (FCIC) has reopened the comment period to allow additional time for comments regarding FCIC regulation that allowed revenue coverage for flax under the Small Grain Crop Insurance Provisions, combined written agreement deadlines in the Dry Bean Crop Insurance Provisions to match other insurance policies, expanded the availability of enterprise and optional units for some specialty and perennial crops, and made clarifications and corrections to insurance provisions.

Comments are due **03/12/2025**. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-02-10/pdf/2025-02308.pdf>.

Federal Register, Vol. 90, No. 26, 02/10/2025, 9188.

CCC Amends Supplemental Agricultural Assistance Programs.

The Commodity Credit Corporation (CCC) made discretionary changes to simplify and streamline deadlines for the Emergency Assistance for Livestock, Honeybees, and Farm Raised Fish Program (ELAP), Livestock Forage Disaster Program (LFP), and Livestock Indemnity Program (LIP). CCC also made

changes to clarify ELAP provisions for assistance for transportation of livestock feed. The programs use CCC funds to provide emergency relief to eligible producers. The final rule is effective **01/17/2025**. The final rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-01-17/pdf/2025-01104.pdf>.

Federal Register, Vol. 90, No. 11, 01/17/2025, 5493-5497.

Agencies Extend Compliance Date for Filers and Large Hedge Fund Advisers Reporting Requirements.

The Commodity Futures Trading Commission (CFTC) and Securities and Exchange Commission (SEC) (collectively, the agencies) announced the extension of the compliance date for the amendments to Form PF that were adopted **02/08/2024**, from **03/12/2025**, to **06/12/2025**. Under the rule, Form PF is the confidential reporting form for certain SEC-registered investment advisers to private funds, including those that also are registered with CFTC as a commodity pool operator or commodity trading adviser. The final rule is effective is **02/05/2025**. The effective date for the amendments to Form PF remains **03/12/2025**. The compliance date for the amendments to Form PF is extended to **06/12/2025**. The final rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-02-05/pdf/2025-02138.pdf>.

Federal Register, Vol. 90, No. 23, 02/05/2025, 9007-9010.

CFTC Issues Final Rule on Investment of Customer Funds.

The Commodity Futures Trading Commission (CFTC) issued a final rule to amend its regulations governing the types of investments that futures commission merchants (FCM) and derivatives clearing organizations (DCO) may make with funds held for the benefit of customers engaging in futures, foreign futures, and cleared swaps transactions. CFTC also revised asset-based and issuer-based concentration limits for the investment of customer funds and specified market risk capital charges that a FCM must take on new investments added to the list of permitted investments in computing the firm's adjusted net capital. The amendments also revise regulations that require each FCM to report to CFTC, and to the firm's designated self-regulatory organization, the name, location, and amount of customer funds held by each depository, including any investments of customer funds held by the depository. Lastly, CFTC eliminated the requirement that each depository holding customer funds must provide CFTC with read-only electronic access to such accounts for the FCM to treat the funds as customer segregated funds. The final rule is effective **02/21/2025**. The compliance dates for the rule amendments are discussed in section VI of the final rule. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-01-22/pdf/2024-30927.pdf>. *Federal Register*, Vol. 90, No. 13, 01/22/2025, 7810-7877.

CFTC Issues Final Rule to Address Margin Adequacy and Treatment of Separate Accounts.

CFTC issued a final rule to amend its regulations, adopted under the

Commodity Exchange Act (CEA), to require a futures commission merchant (FCM) to ensure a customer does not withdraw funds from its account with the FCM if the balance in the account after the withdrawal would be insufficient to meet the customer's initial margin requirements; and relatedly, to permit an FCM, subject to certain requirements, to treat the separate accounts of a single customer as accounts of separate entities for purposes of certain CFTC regulations. The final rule is effective **03/24/2025**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-01-22/pdf/2024-31177.pdf>. *Federal Register*, Vol. 90, No. 13, 01/22/2025, 7880-7940.

CFTC Seeks Comment on Information Collections.

- CFTC seeks comment regarding an information collection titled, Clearing Exemption for Swaps Between Certain Affiliated Entities. Section 2(h)(1)(A) of the Commodity Exchange Act requires certain entities to submit for clearing certain swaps if they are required to be cleared by CFTC. CFTC regulation 50.52 permits certain affiliated entities to elect not to clear inter-affiliate swaps that otherwise would be required to be cleared, provided that they meet certain conditions. The rule further requires the reporting of certain information if the inter-affiliate exemption from clearing is elected. CFTC uses the information to monitor the use of the inter-affiliate exemption from CFTC's swap clearing requirement and to assess any potential market risks associated with such exemption. Comments are due

03/03/2025. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-01-31/pdf/2025-02068.pdf>.

Federal Register, Vol. 90, No. 20, 01/31/2025, 8706-8707.

- CFTC seeks comment regarding an information collection titled, Protection of Collateral of Counterparties to Uncleared Swaps, Treatment of Securities in a Portfolio Margining Account in a Commodity Broker Bankruptcy. Section 4s(l) of the Commodity Exchange Act requires swap dealers (SDs) and major swap participants (MSPs) to notify uncleared swap counterparties that they have the right to require that any initial margin the counterparty provides in connection with such transaction be segregated, and to report quarterly to counterparties who have not requested segregated accounts that the back office procedures of the SD or MSP relating to margin and collateral comply with the agreement of the counterparties. The information collection is used in connection with these requirements. Comments are due **04/04/2025**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-02-03/pdf/2025-02102.pdf>. *Federal Register*, Vol. 90, No. 21, 02/03/2025, 8793-8794.
- CFTC seeks comment regarding an information collection titled, Clearing Member Risk Management. Section 3(b) of the Commodity Exchange Act (CEA) provides that one of the purposes of CEA is to ensure the financial integrity of all transactions subject to the Act and to avoid

systemic risks. Section 8a(5) of the CEA authorizes CFTC to promulgate such regulations that it believes are reasonably necessary to effectuate any of the provisions or to accomplish any of the purposes of CEA as explained in the notice. The information collection is used in connection with the requirements under CEA. Comments are due **04/07/2025**. The notice may be viewed at:

[https://www.govinfo.gov/content/pkg/FR-2025-02-04/pdf/2025-](https://www.govinfo.gov/content/pkg/FR-2025-02-04/pdf/2025-02201.pdf)

[02201.pdf](https://www.govinfo.gov/content/pkg/FR-2025-02-04/pdf/2025-02201.pdf). *Federal Register*, Vol. 90, No. 22, 02/04/2025, 8927-8928.

- CFTC seeks comment regarding an information collection titled, Regulations Establishing and Governing the Duties of Swap Dealers and Major Swap Participants. In 2012, CFTC adopted regulations 23.600 (Risk Management Program for Swap Dealers and Major Swap Participants), 23.601 (Monitoring of Position Limits), 23.602 (Diligent Supervision), 23.603 (Business Continuity and Disaster Recovery), 23.606 (Availability for Disclosure and Inspection), and 23.607 (Antitrust Considerations) pursuant to section 4s(j) 4 of the Commodity Exchange Act (CEA). The information collection relates to recordkeeping requirements under the regulations as explained in the notice. Comments are due **04/07/2025**. The notice may be viewed at: [https://www.govinfo.gov/content/pkg/FR-2025-02-06/pdf/2025-](https://www.govinfo.gov/content/pkg/FR-2025-02-06/pdf/2025-02307.pdf)
[02307.pdf](https://www.govinfo.gov/content/pkg/FR-2025-02-06/pdf/2025-02307.pdf). *Federal Register*, Vol. 90, No. 24, 02/06/2025, 9075-9077.

SEC Amends Customer Protection Rule Reserve Computations.

The Securities and Exchange Commission (SEC) issued a final rule to amend to the broker-dealer customer protection rule to require certain broker-dealers to perform their reserve computations for accounts of customers and proprietary accounts of broker-dealers and make any required deposits into their reserve bank accounts daily rather than weekly. SEC also adopted amendments to the broker-dealer net capital rule and customer protection rule to permit certain broker-dealers that perform a daily reserve computation for accounts of customers to reduce aggregate debit items by 2% rather than 3% as part of the computation. Finally, SEC has adopted technical amendments to the Financial and Operational Combined Uniform Single Report (FOCUS Report) to conform it to the amendments with respect to the lowering of the debit reduction. The final rule is effective **03/14/2025**. The compliance date is discussed in section III of the final rule. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-01-13/pdf/2024-31178.pdf>. *Federal Register*, Vol. 90, No. 7, 01/13/2025, 2790-2839.

SEC Issues Final Rule on Electronic Submission of Materials.

SEC amended its rules to require electronic filing or submission of certain forms and other filings or submissions that are required to be filed with or submitted to SEC under the Securities Exchange Act and the rules and regulations under the Exchange Act. The amendments require the electronic filing or submission on SEC's Electronic Data Gathering, Analysis, and Retrieval

(EDGAR) system, using structured data where appropriate, for certain forms filed or submitted by self-regulatory organizations (SROs). The amendments require the information currently contained in Form 19b-4(e) to be publicly posted on the SRO's website and remove the manual signature requirements for SRO proposed rule change filings. SEC is also requiring that a clearing agency post supplemental material to its website. In addition, SEC has amended rules under the Exchange Act and the Securities Act to require the electronic filing or submission on EDGAR, using structured data where appropriate, of certain forms, reports, and notices provided by broker-dealers, security-based swap dealers, and major security-based swap participants. The amendments also require withdrawal in certain circumstances of notices filed in connection with an exception to counting certain dealing transactions toward determining whether a person is a security-based swap dealer. Finally, SEC is allowing electronic signatures in certain broker-dealer filings and amending the Financial and Operational Combined Uniform Single Report (FOCUS Report) to harmonize with other rules, make technical corrections, and provide clarifications. The final rule is effective **03/24/2025**. The compliance dates for the rule amendments are discussed in section VIII of the final rule. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-01-21/pdf/2024-30433.pdf>. *Federal Register*, Vol. 90, No. 12, 01/21/2025, 7250-7426.

SEC Adopts Updated EDGAR Filer Manual.

SEC issued a final rule to adopt amendments to Volume II of the Electronic Data Gathering, Analysis, and Retrieval (EDGAR) system Filer Manual and related rules and forms. EDGAR Release 24.4 was deployed in the EDGAR system **12/16/2024**. The final rule is effective **01/30/2025**. The final rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-01-30/pdf/2025-01923.pdf>.

Federal Register, Vol. 90, No. 19, 01/30/2025, 8493-8495.

FTC Seeks Comment on Negative Option Rule.

FTC announced it received a petition for rulemaking from the Central Office of Reform and Efficiency. The petition requests to clarify vague terms for precise enforcement of negative option plan rule. FTC seek comment concerning the petition. Comments are due **02/20/2025**. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-01-21/pdf/2025-00634.pdf>.

Federal Register, Vol. 90, No. 12, 01/21/2025, 6843-6844.

Proposed Rules and Comment Due Dates

<u>Agency</u>	<u>Proposed Rule</u>	<u>Federal Register Publication Date and Page Number</u>	<u>Comment Due Date</u>
* Consumer Financial Protection Bureau (CFPB)	NOTICE: Withdrawal of Proposed Rule Regarding Fees for Instantaneously Declined Transactions.	<i>Federal Register</i> , Vol. 90, No. 8, 01/14/2025, 3044-3046.	Effective: Jan. 14, 2025
CFPB	Amendments to Regulation V Regarding Information Furnished and Obtained from Consumer Report.	<i>Federal Register</i> , Vol. 89, No. 240, 12/13/2024, 101402-101462.	Mar. 03, 2025
CFPB	ANPR: Identity Theft and Coerced Debt under FCRA.	<i>Federal Register</i> , Vol. 89, No. 240, 12/13/2024, 100922-100923.	Mar. 07, 2025
* CFPB	Interpretive Rule on Electronic Fund Transfers Through Accounts Established Primarily for Personal, Family, or Household Purposes Using Emerging Payment Mechanisms.	<i>Federal Register</i> , Vol. 90, No. 9, 01/15/2025, 3723-3727.	Mar. 31, 2025
* CFPB	Prohibit Certain Contact Provisions in Consumer Financial Products or Services Agreements.	<i>Federal Register</i> , Vol. 90, No. 8, 01/14/2025, 3566-3596.	Apr. 01, 2025
Housing and Urban Development, Dept. of (HUD)	Implementation of OMB Guidance for Federal Financial Assistance.	<i>Federal Register</i> , Vol. 89, No. 250, 12/31/2024, 107072-107099.	Mar. 03, 2024
* Internal Revenue Service (IRS)	Catch-Up Contributions.	<i>Federal Register</i> , Vol. 90, No. 7, 01/13/2025, 2645-2661.	Mar. 14, 2025

	IRS	Accounting for Disregarded Transactions Between a Qualified Business Unit and Its Owner.	<i>Federal Register</i> , Vol. 89, No. 238, 12/11/2024, 99782-99790.	Mar. 11, 2025
*	IRS	Credit for Qualified Commercial Clean Vehicles.	<i>Federal Register</i> , Vol. 90, No. 8, 01/14/2025, 3506-3532.	Mar. 17, 2025
	IRS	Revising Consolidated Return Regulations and Controlled Group of Corporations Regulations to Reflect Statutory Changes, Modernize Language, and Enhance Clarity.	<i>Federal Register</i> , Vol. 89, No. 249, 12/30/2024, 106884-106886.	Mar. 31, 2025
*	IRS	Source of Income from Cloud Transactions.	<i>Federal Register</i> , Vol. 90, No. 8, 01/14/2025, 3075-3085.	Apr. 14, 2025

Final Rules and Effective Dates

<u>Agency</u>	<u>Final Rule</u>	<u>Federal Register Publication Date and Page Number</u>	<u>Effective Date</u>
* Bureau of Consumer Financial Protection (CFPB)	NOTICE: Rescission of Advisory Opinion on Consumer Credit Offered to Borrowers in Advance of Expected Receipt of Compensation for Work.	<i>Federal Register</i> , Vol. 90, No. 9, 01/15/2025, 3622-3624.	Jan. 15, 2025
CFPB	Section 1033 Personal Financial Data Rights Rule.	<i>Federal Register</i> , Vol. 89, No. 222, 11/18/2024, 90838-90998.	Jan. 17, 2025 Mandatory Compliance for Subpart B and C begin: Apr. 01, 2026; Apr. 01, 2027; Apr. 01, 2028; Apr. 01, 2029; or Apr. 01, 2030, pursuant to Sec. 1033.121(c)
* CFPB	Prohibition on Creditors and Consumer Reporting Agencies Concerning Use of Medical Information. CORRECTION: Effective Date Corrected to Reflect Correct Year.	<i>Federal Register</i> , Vol. 90, No. 8, 01/14/2025, 3276-3374. <i>Federal Register</i> , Vol. 90, No. 16, 01/27/2025, 8173.	Mar. 17, 2025 Issued: Jan. 27, 2025
* CFPB	NOTICE: Comments Requested on Information Collection: Auto Loan Survey.	<i>Federal Register</i> , Vol. 90, No. 11, 01/17/2025, 5830-5831.	Comments Due: Mar. 18, 2025

*	CFPB	NOTICE: Comments Requested on Information Collection: Collection of Qualitative Feedback on CFPB Service Delivery.	<i>Federal Register</i> , Vol. 90, No. 11, 01/17/2025, 5833-5834.	Comments Due: Mar. 18, 2025
*	CFPB	NOTICE: Request for Information Regarding the Collection, Use, and Monetization of Consumer Payment and Other Personal Financial Data.	<i>Federal Register</i> , Vol. 90, No. 9, 01/15/2025, 3804-3808.	Comments Due: Apr. 11, 2025
*	CFPB	NOTICE: Request for Information Regarding Consumer Credit Card Market.	<i>Federal Register</i> , Vol. 90, No. 11, 01/17/2025, 5831-5833.	Comments Due: Apr. 17, 2025
	CFPB	Inflation Adjustments to Regulation CC, Availability of Funds and Collection of Checks.	<i>Federal Register</i> , Vol. 89, No. 98, 05/20/2024, 43737-43739.	Jul. 01, 2025
	CFPB	Quality Control Standards for Automated Valuation Models.	<i>Federal Register</i> , Vol. 89, No. 152, 08/07/2024, 64538-64580.	Oct. 01, 2025
	CFPB	Overdraft Lending Rule for Very Large Financial Institutions.	<i>Federal Register</i> , Vol. 89, No. 249, 12/30/2024, 106768-106845.	Oct. 01, 2025
	CFPB	Residential Property Assessed Clean Energy Financing (PACE) Regulation Z Rule.	<i>Federal Register</i> , Vol. 90, No. 6, 01/10/2025, 2434-2548.	Mar. 01, 2026
*	Commodity Credit Corporation (CCC)	Amendments to Simplify and Streamline Deadlines for Supplemental Agricultural Assistance Programs.	<i>Federal Register</i> , Vol. 90, No. 11, 01/17/2025, 5493-5497.	Jan. 17, 2025

* Commodity Future Trading Commission (CTFC)	Inflation Adjustments to CMPs.	<i>Federal Register</i> , Vol. 90, No. 15, 01/24/2025, 8111-8113.	Jan. 24, 2025
* CFTC	Extension of Compliance Date for Reporting Requirements of Filers and Large Hedge Fund Advisers.	<i>Federal Register</i> , Vol. 90, No. 23, 02/05/2025, 9007-9010.	Issued: Feb. 05, 2025
* CFTC	Investment of Customer Funds by Futures Commission Merchants and Derivatives Clearing Organizations.	<i>Federal Register</i> , Vol. 90, No. 13, 01/22/2025, 7810-7877.	Feb. 21, 2025
* CFTC	NOTICE: Comments Requested on Information Collection: Clearing Exemption for Swaps Between Certain Affiliated Entities.	<i>Federal Register</i> , Vol. 90, No. 20, 01/31/2025, 8706-8707.	Comments Due: Mar. 03, 2025
* CFTC	Regulations To Address Margin Adequacy and To Account for the Treatment of Separate Accounts by Futures Commission Merchants.	<i>Federal Register</i> , Vol. 90, No. 13, 01/22/2025, 7880-7940.	Mar. 24, 2025
* CFTC	NOTICE: Comments Requested on Information Collection: Protection of Collateral of Counterparties to Uncleared Swaps; Treatment of Securities in a Portfolio Margining Account in a Commodity Broker Bankruptcy.	<i>Federal Register</i> , Vol. 90, No. 21, 02/03/2025, 8793-8794.	Comments Due: Apr. 04, 2025
* CFTC	NOTICE: Comments Requested on Information Collection: Clearing Member Risk Management.	<i>Federal Register</i> , Vol. 90, No. 22, 02/04/2025, 8927-8928.	Comments Due: Apr. 07, 2025

* CFTC	NOTICE: Comments Requested on Information Collection: Regulations Establishing and Governing the Duties of Swap Dealers and Major Swap Participants.	<i>Federal Register</i> , Vol. 90, No. 24, 02/06/2025, 9075-9077.	Comments Due: Apr. 07, 2025
Department of Labor (DOL)	Inflation Adjustment to CMPs.	<i>Federal Register</i> , Vol. 90, No. 6, 01/10/2025, 1854-1866.	Jan. 15, 2025
* Farm Credit Administration (FCA)	Inflation Adjustments to CMPs.	<i>Federal Register</i> , Vol. 90, No. 9, 01/15/2025, 3617-3618.	Jan. 15, 2025
* Farm Credit System Insurance Corporation (FCSIC)	Inflation Adjustments to CMPs.	<i>Federal Register</i> , Vol. 90, No. 08, 01/14/2025, 2922.	Jan. 14, 2025
* Federal Communications Commission (FCC)	Inflation Adjustments to CMPs.	<i>Federal Register</i> , Vol. 90, No. 9, 01/15/2025, 3710-3713.	Jan. 15, 2025
Federal Crop Insurance Corporation (FCIC)	NOTICE: Comment Period Reopened for Flax Revenue and Expanded Unit Crop Insurance Options Rule.	<i>Federal Register</i> , Vol. 90, No. 26, 02/10/2025, 9188.	Comments Due: Mar. 12, 2025
Federal Deposit Insurance Corporation (FDIC)	Amendments to FDIC Official Signs and Advertising Requirements, False Advertising, Misrepresentation of Insured Status, and Misuse of FDIC's Name or Logo Rule. Extension of Mandatory Compliance Date for FDIC Official Signs and Advertising Requirements, False Advertising,	<i>Federal Register</i> , Vol. 89, No. 12, 01/18/2024, 3504-3532. <i>Federal Register</i> , Vol. 89, No. 204, 10/22/2024, 84261-84262.	Apr. 01, 2024 Mandatory Compliance: Jan. 01, 2025 May 01, 2025

	Misrepresentation of Insured Status, and Misuse of the FDIC's Name or Logo.		
	FDIC	Community Reinvestment Act.	<i>Federal Register</i> , Vol. 89, No. 22, 02/01/2024, 6574-7222.
			Apr. 01, 2024 Amendment Nos. 29, 52, and 75 Effective: Apr. 01, 2024 through Jan. 01, 2031
*	FDIC	NOTICE: Inflation Adjustments to CMPs.	<i>Federal Register</i> , Vol. 90, No. 8, 01/14/2025, 3212-3213.
			Jan. 15, 2025
*	FDIC	NOTICE: Updated List of Financial Institutions in Liquidation.	<i>Federal Register</i> , Vol. 90, No. 16, 01/27/2025, 8215.
			Issued: Jan. 27, 2025
*	FDIC	NOTICE: Termination of Receiverships.	<i>Federal Register</i> , Vol. 90, No. 24, 02/06/2025, 9081.
			Issued: Feb. 06, 2025
*	FDIC	NOTICE: Intent to Terminate Receiverships.	<i>Federal Register</i> , Vol. 90, No. 24, 02/06/2024, 9080-9081.
			Issued: Feb. 06, 2025
*	FDIC	NOTICE: Comments Requested on Information Collections: Application for Consent to Exercise Trust Powers, Joint Standards for Assessing Diversity Policies and Practices, and Computer Security Incident Notification Requirements.	<i>Federal Register</i> , Vol. 90, No. 13, 01/22/2025, 7694-7696.
			Feb. 21, 2025
	FDIC	NOTICE: Comments Request on Outdated or Otherwise Unnecessary Regulations.	<i>Federal Register</i> , Vol. 89, No. 238, 12/11/2024, 99751-99760.
			Comments Due: Mar. 11, 2025

* FDIC	NOTICE: Comments Requested on Information Collections: Acquisition Services Information Requirements, Notices Required of Government Securities Dealers or Brokers (Insured State Nonmember Banks), Activities and Investments of Insured Depository Institutions, Privacy of Consumer Financial Information, and Registration of Mortgage Loan Originators.	<i>Federal Register</i> , Vol. 90, No. 14, 01/23/2025, 8027-8031.	Comments Due: Mar. 24, 2025
FDIC	Quality Control Standards for Automated Valuation Models.	<i>Federal Register</i> , Vol. 89, No. 152, 08/07/2024, 64538-64580.	Oct. 01, 2025
* Federal Emergency Management Agency (FEMA)	NOTICE: Comments Requested on Information Collection: Debt Collection Financial Statement.	<i>Federal Register</i> , Vol. 90, No. 10, 01/16/2025, 4759.	Comments Due: Mar. 17, 2025
* FEMA	NOTICE: Fiscal Year 2026 Financial Assistance/Subsidy Arrangement for Write Your Own Companies.	<i>Federal Register</i> , Vol. 90, No. 9, 01/15/2025, 3891-3899.	Intentions to Subscribe or Re-Subscribe Due: May 15, 2025
* Federal Housing Finance Agency (FHFA)	NOTICE: Annual Adjustment of the Cap on Average Total Assets That Defines Community Financial Institutions.	<i>Federal Register</i> , Vol. 90, No. 9, 01/15/2025, 3865.	Jan. 01, 2025
* FHFA	Inflation Adjustments to CMPs.	<i>Federal Register</i> , Vol. 90, No. 10, 01/16/2025, 4607-4609.	Jan. 16, 2025
FHFA	2025-2027 Enterprise Housing Goals.	<i>Federal Register</i> , Vol. 89, No. 249,	Feb. 28, 2025

		12/30/2024, 106253-106276.	
*	FHFA	NOTICE: Comments Requested on Information Collection: Minimum Requirements for Appraisal Management Companies.	<i>Federal Register</i> , Vol. 90, No. 9, 01/15/2025, 3865-3867. Comments Due: Mar. 17, 2025
*	FHFA	NOTICE: Comments Requested on Information Collection: Minority and Women Inclusion.	<i>Federal Register</i> , Vol. 90, No. 11, 01/17/2025, 5884-5885. Comments Due: Mar. 18, 2025
	Federal Reserve Board (FRB)	Community Reinvestment Act.	<i>Federal Register</i> , Vol. 89, No. 22, 02/01/2024, 6574-7222. Apr. 01, 2024 Amendment Nos. 29, 52, and 75 Effective: Apr. 01, 2024 through Jan. 01, 2031
*	FRB	Inflation Adjustment to CMPs.	<i>Federal Register</i> , Vol. 90, No. 7, 01/13/2025, 2607-2609. Jan. 13, 2025
*	FRB	NOTICE: Final Approval of Information Collection: Federal Reserve Payments Study.	<i>Federal Register</i> , Vol. 90, No. 7, 01/13/2025, 2702-2703. Issued: Jan. 13, 2025
*	FRB	Amendments to Regulation A to Reflect Decrease in Rate for Primary and Secondary Credit at Each Reserve Bank.	<i>Federal Register</i> , Vol. 90, No. 9, 01/15/2025, 3614-3615. Jan. 15, 2025
*	FRB	Amendments to Regulation D to Revise Rate of Interest Paid on Balances.	<i>Federal Register</i> , Vol. 90, No. 9, 01/15/2025, 3615-3616. Jan. 15, 2025

*	FRB	NOTICE: Final Approval of Information Collection: Disclosure Requirements in Connection with Regulation H, Consumer Protection in Sales of Insurance.	<i>Federal Register</i> , Vol. 90, No. 23, 02/05/2025, 9026-9027.	Issued: Feb. 05, 2025
*	FRB	NOTICE: Final Approval of Information Collection: Report of Selected Money Market Rates.	<i>Federal Register</i> , Vol. 90, No. 23, 02/05/2025, 9033-9034.	Issued: Feb. 05, 2025
*	FRB	NOTICE: Final Approval of Information Collection: Supervisory and Regulatory Survey.	<i>Federal Register</i> , Vol. 90, No. 25, 02/07/2025, 9157.	Issued: Feb. 07, 2025
*	FRB	NOTICE: Final Approval of Information Collection: Application Form for Membership on the Community Advisory Council.	<i>Federal Register</i> , Vol. 90, No. 25, 02/07/2025, 9158.	Issued: Feb. 07, 2025
*	FRB	NOTICE: Final Approval of Information Collection: Holding Company Report of Insured Depository Institutions' Section 23A Transactions with Affiliates.	<i>Federal Register</i> , Vol. 90, No. 25, 02/07/2025, 9158-9159.	Issued: Feb. 07, 2025
*	FRB	NOTICE: Final Approval of Information Collection: Complex Institution Liquidity Monitoring Report.	<i>Federal Register</i> , Vol. 90, No. 25, 02/07/2025, 9159.	Issued: Feb. 07, 2025
*	FRB	NOTICE: Final Approval of Information Collection: Policy Impact Survey.	<i>Federal Register</i> , Vol. 90, No. 25, 02/07/2025, 9160.	Issued: Feb. 07, 2025
*	FRB	NOTICE: Final Approval of Information Collection: Domestic Branch Application.	<i>Federal Register</i> , Vol. 90, No. 25, 02/07/2025, 9160-9161.	Issued: Feb. 07, 2025
	FRB	NOTICE: Comments Requested on Information	<i>Federal Register</i> , Vol. 89, No. 246,	Comments Due: Feb. 21, 2025

	Collection: Uniform Application for Municipal Securities Principal or Municipal Securities Representative Associated with a Bank Municipal Securities Dealer and Uniform Termination Notice for Municipal Securities Principal or Municipal Securities Representative Associated with a Bank Municipal Securities Dealer.	12/23/2024, 104537-104538.	
FRB	NOTICE: Comments Requested on Information Collection: Semiannual Report of Derivatives Activity.	<i>Federal Register</i> , Vol. 89, No. 246, 12/23/2024, 104538-104539.	Comments Due: Feb. 21, 2025
FRB	NOTICE: Comments Requested on Information Collection: Central Bank Survey of Foreign Exchange and Derivatives Market Activity.	<i>Federal Register</i> , Vol. 89, No. 246, 12/23/2024, 104539-104540.	Comments Due: Feb. 21, 2025
FRB	NOTICE: Comments Requested on Information Collection: Census of Finance Companies and Other Lenders and Survey of Finance Companies.	<i>Federal Register</i> , Vol. 89, No. 246, 12/23/2024, 104541-104542.	Comments Due: Feb. 21, 2025
FRB	NOTICE: Comments Requested on Information Collection: Recordkeeping and Disclosure Requirements Associated with Regulation Y for Minimum Requirements for Appraisal Management Companies.	<i>Federal Register</i> , Vol. 89, No. 246, 12/23/2024, 104542-104543.	Comments Due: Feb. 21, 2025
* FRB	NOTICE: Final Approval of Information Collection:	<i>Federal Register</i> , Vol. 90, No. 23, 02/05/2025, 9027.	Mar. 07, 2025

	Procurement Solicitation Package.			
	FRB	NOTICE: Comments Request on Outdated or Otherwise Unnecessary Regulations.	<i>Federal Register</i> , Vol. 89, No. 238, 12/11/2024, 99751-99760.	Comments Due: Mar. 11, 2025
*	FRB	NOTICE: Comments Request on Information Collection: Recordkeeping and Disclosure Requirements Associated with Regulation II.	<i>Federal Register</i> , Vol. 90, No. 07, 01/13/2025, 2700-2701.	Comments Due: Mar. 14, 2025
*	FRB	NOTICE: Comments Request on Information Collection: Senior Credit Officer Opinion Survey on Dealer Financing Terms.	<i>Federal Register</i> , Vol. 89, No. 07, 01/13/2025, 2701-2702.	Comments Due: Mar. 14, 2025
*	FRB	NOTICE: Final Approval of Information Collection: Financial Statements of Foreign Subsidiaries of U.S. Banking Organizations, and Financial Statements of U.S. Nonbank Subsidiaries of U.S. Holding Companies.	<i>Federal Register</i> , Vol. 90, No. 23, 02/05/2025, 9027-9030.	Mar. 31, 2025
*	FRB	NOTICE: Comments Request on Information Collection: Reporting, Recordkeeping, and Disclosure Requirements Associated with Regulation NN.	<i>Federal Register</i> , Vol. 70, No. 23, 02/05/2025, 9030-9031.	Comments Due: Apr. 07, 2025
*	FRB	NOTICE: Comments Request on Information Collection: Notice of Proposed Declaration of Dividend.	<i>Federal Register</i> , Vol. 90, No. 23, 02/05/2025, 9031-9032.	Comments Due: Apr. 07, 2025
*	FRB	NOTICE: Comments Request on Information Collection: Reporting Requirements	<i>Federal Register</i> , Vol. 90, No. 23, 02/05/2025, 9032-9033.	Comments Due: Apr. 07, 2025

	Associated with Regulation TT.			
*	FRB	NOTICE: Comments Request on Information Collection: Recordkeeping Provisions Associated with the Interagency Statement on Complex Structured Finance Activities.	<i>Federal Register</i> , Vol. 90, No. 23, 02/05/2025, 9034-9035.	Comments Due: Apr. 07, 2025
	FRB	Inflation Adjustments to Regulation CC, Availability of Funds and Collection of Checks.	<i>Federal Register</i> , Vol. 89, No. 98, 05/20/2024, 43737-43739.	Jul. 01, 2025
	FRB	Quality Control Standards for Automated Valuation Models.	<i>Federal Register</i> , Vol. 89, No. 152, 08/07/2024, 64538-64580.	Oct. 01, 2025
*	Federal Trade Commission (FTC)	Inflation Adjustments to CMPs.	<i>Federal Register</i> , Vol. 90, No. 11, 01/17/2025, 5580-5582.	Jan. 17, 2025
*	FTC	NOTICE: Comments Requested on Negative Option Rule.	<i>Federal Register</i> , Vol. 90, No. 12, 01/21/2025, 6843-6844.	Comments Due: Feb. 20, 2025
*	Financial Crimes Enforcement Network (FinCEN)	Inflation Adjustments to CMPs.	<i>Federal Register</i> , Vol. 90, No. 11, 01/17/2025, 5629-5630.	Jan. 17, 2025
	FinCEN	AML/CFT Program and SAR Filing Requirements for Registered Investment Advisers and Exempt Reporting Advisers.	<i>Federal Register</i> , Vol. 89, No. 171, 09/04/2024, 72156-72278.	Jan. 01, 2026
	Housing and Urban Development, Dept. of (HUD)	NOTICE: Request for Information Regarding Resilience Measurers and Insurance Coverage.	<i>Federal Register</i> , Vol. 89, No. 249, 12/30/2024, 106551-106553.	Comments Due: Feb. 28, 2025

*	HUD	Delay of Effective Date for Updates to HOME Investment Partnerships Program.	<i>Federal Register</i> , Vol. 90, No. 21, 02/03/2025, 8780-8781.	Apr. 20, 2025
	HUD	Compliance Date Extended for Modernization of Engagement with Mortgage Lenders in Default Rule.	<i>Federal Register</i> , Vol. 89, No. 225, 11/21/2024, 92033-92034.	Jul. 01, 2025
*	HUD	Compliance Date Extended for Strengthening the Section 184 Indian Housing Loan Guarantee Program Rule.	<i>Federal Register</i> , Vol. 90, No. 11, 01/17/2025, 5604-5605.	Dec. 31, 2025
*	Internal Revenue Service (IRS)	Certain Disregarded Payments and Dual Consolidated Losses.	<i>Federal Register</i> , Vol. 90, No. 8, 01/14/2025, 3003-3021.	Jan. 10, 2025
*	IRS	Certain Partnership Related-Party Basis Adjustment Transactions as Transactions of Interest.	<i>Federal Register</i> , Vol. 90, No. 8, 01/14/2025, 2958-2977.	Jan. 14, 2025
*	IRS	Classification of Digital Content Transactions and Cloud Transactions.	<i>Federal Register</i> , Vol. 90, No. 8, 01/14/2025, 2977-3003.	Jan. 14, 2025
*	IRS	Guidance Regarding Imposition of Tax on Certain Gifts and Bequests from Covered Expatriates.	<i>Federal Register</i> , Vol. 90, No. 8, 01/14/2025, 3376-3410.	Jan. 14, 2025
*	IRS	Micro-Captive Listed Transactions and Micro-Captive Transactions of Interest.	<i>Federal Register</i> , Vol. 90, No. 8, 01/14/2025, 3534-3563.	Jan. 14, 2025
	IRS	Gross Proceeds Reporting by Brokers that Regularly Provide Services Effectuating Digital Asset Sales.	<i>Federal Register</i> , Vol. 89, No. 249, 12/30/2024, 106928-106960.	Feb. 28, 2025

*	National Credit Union Administration (NCUA)	Inflation Adjustments to CMPs.	<i>Federal Register</i> , Vol. 90, No. 9, 01/15/2025, 3618-3622.	Jan. 15, 2025
	NCUA	Quality Control Standards for Automated Valuation Models.	<i>Federal Register</i> , Vol. 89, No. 152, 08/07/2024, 64538-64580.	Oct. 01, 2025
	NCUA	Succession Planning.	<i>Federal Register</i> , Vol. 89, No. 247, 12/26/2024, 104865-104877.	Jan. 01, 2026
	NCUA	Amendments to Share Insurance Rules.	<i>Federal Register</i> , Vol. 89, No. 189, 09/30/2024, 79397-79416.	Dec. 01, 2026 Section 745.2(c)(2) Instruction 5, 745.3 Instruction 7, and 745.14 Instruction 13 Effective: Oct. 30, 2024
	Office of the Comptroller of the Currency (OCC)	Community Reinvestment Act.	<i>Federal Register</i> , Vol. 89, No. 22, 02/01/2024, 6574-7222.	Apr. 01, 2024 Amendment Nos. 29, 52, and 75 Effective: Apr. 01, 2024 Through Jan. 01, 2031
*	OCC	NOTICE: Comments Requested on Information Collection: Computer-Security Incident Notification.	<i>Federal Register</i> , Vol. 90, No. 20, 01/31/2025, 8735-8736.	Comments Due: Mar. 03, 2025
*	OCC	NOTICE: Comments Requested on Information Collection: Company-Run Annual Stress Test Reporting	<i>Federal Register</i> , Vol. 90, No. 23, 02/05/2025, 9055-9057.	Comments Due: Mar. 07, 2025

	Template and Documentation for Covered Institutions with Total Consolidated Assets of \$250 Billion or More under the Dodd-Frank Wall Act.		
OCC	NOTICE: Comments Request on Outdated or Otherwise Unnecessary Regulations.	<i>Federal Register</i> , Vol. 89, No. 238, 12/11/2024, 99751-99760.	Comments Due: Mar. 11, 2025
OCC	Quality Control Standards for Automated Valuation Models.	<i>Federal Register</i> , Vol. 89, No. 152, 08/07/2024, 64538-64580.	Oct. 01, 2025
Rural Housing Service (RHS)	Updated Manufactured Housing Provisions.	<i>Federal Register</i> , Vol. 90, No. 2, 01/03/2025, 199-204.	Mar. 04, 2025
* RHS	Effective Date of Multifamily Housing Program Updated Credit Report Process Delayed.	<i>Federal Register</i> , Vol. 89, No. 18, 01/29/2025, 8367-8368.	Mar. 31, 2025
* Securities and Exchange Commission (SEC)	NOTICE: Inflation Adjustments to CMPs.	<i>Federal Register</i> , Vol. 90, No. 7, 01/13/2025, 2767-2770.	Jan. 15, 2025
* SEC	Update to EDGAR Filer Manual.	<i>Federal Register</i> , Vol. 90, No. 19, 01/30/2025, 8493-8495.	Jan. 30, 2025
* SEC	Extension of Compliance Date for Reporting Requirements of Filers and Large Hedge Fund Advisers.	<i>Federal Register</i> , Vol. 90, No. 23, 02/05/2025, 9007-9010.	Issued: Feb. 05, 2025
* SEC	Daily Computation of Customer and Broker-Dealer Reserve Requirements under	<i>Federal Register</i> , Vol. 90, No. 7, 01/13/2025, 2790-2839.	Mar. 14, 2025

	Broker-Dealer Customer Protection Rule.		
SEC	Update to EDGAR Filer Access and Account Management.	<i>Federal Register</i> , Vol. 89, No. 248, 12/27/2024, 106168-106229.	Mar. 24, 2025
* SEC	Electronic Submission of Certain Materials.	<i>Federal Register</i> , Vol. 90, No. 12, 01/21/2025, 7250-7426.	Mar. 24, 2025

* Denotes new item in the chart