



Educate. Advocate. Grow.

January 2025 SBA Items Index

Agencies Announce 2025 Thresholds for CRA Asset-Size, Exemption for HPML Escrow Account, and HMDA.

- The Board of Governors of the Federal Reserve System (FRB) and Federal Deposit Insurance Corporation (FDIC) (collectively, the agencies) announced the 2025 Community Reinvestment Act (CRA) size thresholds. Under CRA, the agencies annually adjust the asset-size thresholds used to define "small bank" and "intermediate small bank." As required by CRA regulations, the adjustment to the threshold amounts is based on the annual percentage change in the Consumer Price Index for Urban Wage Earners and Clerical Workers (CPI-W). Applying the annual inflation adjustment methodology, the agencies announced that, from **01/01/2025** through **12/31/2025**, "small bank" means a bank that, as of December 31 of either of the prior two calendar years, had assets of less than \$1.609 billion; and "intermediate small bank" means a small bank with assets of at least \$402 million as of December 31 of both of the prior two calendar years and less than \$1.609 billion as of December 31 of either of the prior two calendar years. The announcement may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2024-12-30/pdf/2024-30849.pdf>. *Federal Register*, Vol. 89, No. 249, 12/30/2024, 106480-106481.

- The Office of the Comptroller of the Currency (OCC) issued Bulletin 2024-36 to announce revisions to the asset-size threshold amounts used to define "small bank or savings association" and "intermediate small bank or savings association" under the Community Reinvestment Act (CRA) regulation. Beginning **01/01/2025**, a bank that, as of December 31 of either of the prior two calendar years, had assets of less than \$1.609 billion is a "small bank or savings association" under the CRA regulation. A "small bank or savings association" with assets of at least \$402 million as of December 31 of both of the prior two calendar years and less than \$1.609 billion as of December 31 of either of the prior two calendar years is an "intermediate small bank or savings association" under the CRA regulation. The bulletin was posted on OCC's website **12/23/2024**. The bulletin may be viewed at: <https://occ.gov/news-issuances/bulletins/2024/bulletin-2024-36.html>.

- The Bureau of Consumer Financial Protection (CFPB) issued a final rule to amend the official commentary to Regulation Z in order to make annual adjustments to the asset-size thresholds exempting certain creditors from the requirement to establish an escrow account for a higher-priced mortgage loan (HPML). The exemption threshold for creditors and their affiliates that regularly extended covered transactions secured by first liens is adjusted to \$2.717 billion and the exemption threshold for certain insured depository institutions and insured credit unions with assets of \$10 billion or less is adjusted to \$12.179 billion. The final rule is effective **01/01/2025**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2024-12-23/pdf/2024-30653.pdf>. *Federal Register*, Vol. 89, No. 246, 12/23/2024, 104398-104402.
- CFPB issued a final rule to amend the official commentary interpreting requirements of CFPB's Regulation C, which implements the Home Mortgage Disclosure Act (HMDA), to reflect the asset-size exemption threshold for banks, savings associations, and credit unions based on the annual percentage change in the average of the Consumer Price Index for Urban Wage Earners and Clerical Workers (CPI-W). Based on the 2.9 percent average increase in the CPI-W for the 12-month period ending November 2024, the exemption threshold is adjusted to \$58 million from \$56 million. Institutions with assets of \$58 million or less as of **12/31/2024**, are exempt from

collecting data in 2025. The final rule is effective **01/01/2025**. The final rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2024-12-27/pdf/2024-30652.pdf>. *Federal Register*, Vol. 89, No. 248, 12/27/2024, 105429-105431.

Agencies Adjust CMPs for Inflation.

- The Bureau of Consumer Financial Protection (CFPB) issued a final rule to adjust for inflation the maximum amount of each civil money penalty (CMP) within its jurisdiction. The adjustments are required by the Federal Civil Penalties Inflation Adjustment Act, as amended by the Debt Collection Improvement Act, and further amended by the Federal Civil Penalties Inflation Adjustment Act Improvements Act. The inflation adjustments serve to maintain the deterrent effect of CMPs and to promote compliance with the law. The final rule is effective **01/15/2025**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-01-08/pdf/2025-00167.pdf>. *Federal Register*, Vol. 90, No. 5, 01/08/2025, 1355-1357.
- The Office of the Comptroller of the Currency (OCC) announced changes to its maximum civil money penalties (CMPs) as adjusted for inflation. The inflation adjustments are required to implement the Federal Civil Penalties Inflation Adjustment Act, as amended by the Federal Civil Penalties Inflation Adjustment Act Improvements Act. The adjusted maximum amount of CMPs are applicable to penalties assessed on or after **01/10/2025**, for

conduct occurring on or after **11/02/2015**. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-01-10/pdf/2025-00374.pdf>. *Federal Register*, Vol. 90, No. 6, 01/10/2025, 1848-1850.

- The Department of Veterans Affairs (VA) issued a final rule to amend the amount of civil monetary penalties (CMPs) that are within its jurisdiction. The adjustments comply with the requirement in the Federal Civil Penalties Inflation Adjustment Act, as amended by the Federal Civil Penalties Inflation Adjustment Act Improvements Act, to make annual adjustments to the CMPs. The final rule is effective **01/10/2025**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-01-10/pdf/2025-00094.pdf>. *Federal Register*, Vol. 90, No. 6, 01/10/2025, 1902-1903.
- The Department of Labor (DOL) issued a final rule to adjust for inflation the civil monetary penalties (CMPs) assessed or enforced by DOL, pursuant to the Federal Civil Penalties Inflation Adjustment Act, as amended by the Federal Civil Penalties Inflation Adjustment Act Improvements Act. The Inflation Adjustment Act requires DOL to annually adjust its CMP levels for inflation no later than January 15 of each year. The final rule is effective **01/15/2025**. The increased penalty levels apply to any penalties assessed after **01/15/2025**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-01-10/pdf/2024-31602.pdf>.

Federal Register, Vol. 90, No. 6, 01/10/2025, 1854-1866.

Agencies Seek Comment on Updated or Unnecessary Regulatory Burdens.

The Board of Governors of the Federal Reserve System (FRB), Federal Deposit Insurance Corporation (FDIC), and Office of the Comptroller of the Currency (OCC) (collectively, the agencies) are reviewing agency regulations to identify outdated or otherwise unnecessary regulatory requirements on insured depository institutions and their holding companies. Over approximately two years, the agencies will publish four *Federal Register* documents requesting comment on multiple categories of regulations. This third *Federal Register* document requests comment on regulations in the categories of Rules of Procedure; Safety and Soundness; and Securities. Comments are due **03/11/2025**. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2024-12-11/pdf/2024-28939.pdf>. *Federal Register*, Vol. 89, No. 238, 12/11/2024, 99751-99760.

CFPB Issues Overdraft Lending Rule.

The Bureau of Consumer Financial Protection (CFPB) issued a final rule to amend Regulations E and Z to update regulatory exceptions for overdraft credit provided by very large financial institutions, thereby ensuring that the extensions of overdraft credit adhere to consumer protections required of similarly situated products, unless the overdraft fee is a small amount that only recovers estimated costs and losses. CFPB believes the rule allows consumers to better comparison shop across credit

products and provides substantive protections that apply to other consumer credit. The final rule is effective **10/01/2025**. The final rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2024-12-30/pdf/2024-29699.pdf>.

Federal Register, Vol. 89, No. 249, 12/30/2024, 106768-106845.

CFPB Issues Final PACE Loan Rule.

CFPB issued a final rule regarding residential property assessed clean energy (PACE) financing under Regulation Z. Section 307 of the Economic Growth, Regulatory Relief, and Consumer Protection Act (EGRRCPA) directs CFPB to prescribe ability-to-repay rules for PACE financing and to apply the civil liability provisions of the Truth in Lending Act (TILA) for violations. PACE financing is financing to cover the costs of home improvements that results in a tax assessment on the real property of the consumer. In the final rule, CFPB implements EGRRCPA section 307 and amends Regulation Z to address how TILA applies to PACE transactions. The final rule is effective **03/01/2026**. The final rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-01-10/pdf/2024-30628.pdf>.

Federal Register, Vol. 90, No. 6, 01/10/2025, 2434-2548.

CFPB Issues No-Action Letters and Compliance Assistance Sandbox Policy Statements.

- CFPB issued a policy statement regarding

No-Action Letters, which is intended to further objectives under section 1021 of the Consumer Financial Protection Act. CFPB announced it is accepting applications for No-Action Letters. The policy statement sets forth factors, conditions, and standards that CFPB intends to use when determining whether to issue a letter. The policy statement is applicable **01/10/2025**. The policy statement may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-01-10/pdf/2025-00378.pdf>.

Federal Register, Vol. 90, No. 6, 01/10/2025, 1970-1974.

- CFPB issued a policy statement on Compliance Assistance Sandbox, which is intended to further objectives under Section 1021 of the Consumer Financial Protection Act. CFPB announced it is accepting applications for approvals. The policy statement sets forth factors, conditions, and standards that CFPB intends to use when determining whether to provide compliance assistance in connection with an application. The policy statement is applicable **01/10/2025**. The statement may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-01-10/pdf/2025-00377.pdf>. *Federal Register*, Vol. 90, No. 6, 01/10/2025, 1974-1979.

CFPB Publishes Releases in *Federal Register*.

- CFPB published the latest two editions of *Supervisory Highlights* in the *Federal Register*. In its thirty-sixth edition, CFPB reports on supervisory findings across the entire student loan market. The findings cover select

examinations that were generally completed in 2024. In the thirty-seventh edition, CFPB reports on supervisory findings in the areas of deposits, furnishing, and short-term small dollar lending. The findings cover select examinations generally completed between **01/01/2024** to **10/01/2024**. The thirty-sixth edition may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2024-12-26/pdf/2024-30758.pdf>. *Federal Register*, Vol. 89, No. 247, 12/26/2024, 105013-105019. The thirty-seventh edition may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-01-06/pdf/2024-31670.pdf>. *Federal Register*, Vol. 90, No. 3, 01/06/2025, 607-613.

- CFPB published its Consumer Financial Protection Circular 2024-07 titled, Design, Marketing, and Administration of Credit Card Rewards Programs, in the *Federal Register*. In the circular, CFPB responds to the question of whether credit card issuers violate the law if they or their rewards partners devalue earned rewards or otherwise inhibit consumers from obtaining or redeeming promised rewards. CFPB released the circular on its website **12/18/2024**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2024-12-30/pdf/2024-30988.pdf>. *Federal Register*, Vol. 89, No. 249, 12/30/2024, 106277-106281.

CFPB Seeks Credit Card Data.

CFPB issued a notice to advise credit card issuers to voluntarily submit credit card

price and availability data through CFPB's Terms of Credit Card Plans (TCCP) Survey. Twice per year, credit card issuers submit information on their largest credit card plans, including interest rates and fees, through the survey. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2024-12-30/pdf/2024-31229.pdf>. *Federal Register*, Vol. 89, No. 249, 12/30/2024, 106446-106447.

CFPB Seeks Comment on Use of Consumer Report Information.

CFPB seeks comment regarding a proposed rule to amend Regulation V, which implements the Fair Credit Reporting Act (FCRA). The proposed rule would implement FCRA's definitions of consumer report and consumer reporting agency as well as certain of FCRA's provisions governing when consumer reporting agencies may furnish, and users may obtain, consumer reports. The proposed rule is designed to, among other things, ensure that FCRA's protections are applied to sensitive consumer information that the statute was enacted to protect, including information sold by data brokers. Comments are due **03/03/2025**. The proposed rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2024-12-13/pdf/2024-28690.pdf>. *Federal Register*, Vol. 89, No. 240, 12/13/2024, 101402-101462.

CFPB Issues ANPR on Coerced Debt Information Furnished to Credit Bureaus.

CFPB seeks comment regarding an advanced notice of proposed rulemaking (ANPR) meant to address concerns related to information furnished to credit bureaus and other consumer reporting agencies concerning coerced debt. CFPB seeks information on amending the definitions of "identity theft" and "identity theft report" in Regulation V, which implements the Fair Credit Reporting Act, as well as other related amendments to Regulation V, to include information stemming from transactions that occurred without the consumer's effective consent. Comments are due **03/07/2025**. The ANPR may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2024-12-13/pdf/2024-29292.pdf>.

Federal Register, Vol. 89, No. 240, 12/13/2024, 100922-100923.

FRB Issues Guidelines for Evaluating Account and Services Requests.

The Board of Governors of the Federal Reserve System (FRB) issued final guidance to clarify that its Guidelines Covering Access to Accounts and Services at Federal Reserve Banks (Guidelines) apply to Excess Balance Accounts at the Federal Reserve Banks (Reserve Banks). For the reasons set forth in the Guidelines, FRB amended and restated the text in a footnote to add clarity. The implementation date is **12/12/2024**. The final guidance may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2024-12-12/pdf/2024-29250.pdf>.

Federal Register, Vol. 89, No. 239, 12/12/2024, 100495-100496.

FRB Provides 2024 Aggregate Global Indicator Amounts.

FRB issued a notice to provide the 2024 aggregate global indicator amounts, as required under FRB's rule regarding risk-based capital surcharges for global systemically important bank holding companies. Under the surcharge rule, a firm must calculate its score using a specific formula. See the notice for category, systemic indicator, and the aggregate global indicator amount. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2024-12-18/pdf/2024-29981.pdf>.

Federal Register, Vol. 89, No. 243, 12/18/2024, 102908-102909.

FRB Announces Final Approval of Basel II Information Collection.

FRB announced final approval of an information collection titled, Basel II Interagency Pillar 2 Supervisory Guidance. Advanced approaches banking organizations are required to use an internal ratings-based approach to calculate regulatory credit risk capital requirements and advanced measurement approaches to calculate regulatory operational risk capital requirements. Banking organizations are required to meet certain qualification requirements before they can use the advanced approaches framework for risk-based capital purposes. The Pillar 2 Guidance sets the expectation that such organizations maintain certain documentation as described in the guidance. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2024-12-23/pdf/2024-30588.pdf>.

Federal Register, Vol. 89, No. 246, 12/23/2024, 104540-104541.

FRB Seeks Comment on Information Collections.

- FRB seeks comment regarding an information collection titled, Uniform Application for Municipal Securities Principal or Municipal Securities Representative Associated with a Bank Municipal Securities Dealer and Uniform Termination Notice for Municipal Securities Principal or Municipal Securities Representative Associated with a Bank Municipal Securities Dealer. Information must be submitted in certain circumstances by a municipal security dealer (MSD) that is itself or is a subsidiary of a state member bank, a bank holding company, a savings and loan holding company, or a foreign dealer bank, as defined in the notice. The information collection provides personal history and professional qualifications regarding an employee whom the MSD wishes to assume the duties of municipal securities principal or representative. The information collection is also used to collect the date of, and reason for, termination of such an employee. Comments are due **02/21/2025**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2024-12-23/pdf/2024-30584.pdf>. *Federal Register*, Vol. 89, No. 246, 12/23/2024, 104537-104538.
- FRB seeks comment regarding an information collection titled, Semiannual Report of Derivatives Activity. The report collects derivatives market statistics from the eight largest U.S. dealers of over-the-counter (OTC) derivatives. Data are collected on the notional amounts and

gross fair values of the volumes outstanding of broad categories of foreign exchange, interest rate, equity, commodity-linked, and credit default swap OTC derivatives contracts across a range of underlying currencies, interest rates, and equity markets. The report is part of the U.S. portion of a global data collection conducted by central banks. Comments are due **02/21/2025**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2024-12-23/pdf/2024-30585.pdf>. *Federal Register*, Vol. 89, No. 246, 12/23/2024, 104538-104539.

- FRB seeks comment regarding an information collection titled, Central Bank Survey of Foreign Exchange and Derivatives Market Activity. The survey is a component of the U.S. portion of a global data collection that is conducted by central banks once every three years and captures information relating to the volume of foreign exchange transactions. The Bank for International Settlements (BIS), of which FRB is a member, compiles aggregate national data from each central bank to produce and publish global market statistics. Aggregated data from the survey is compiled and forwarded to BIS, which uses the data to produce and publish statistics. FRB proposes revisions to the survey as outlined in the notice. Comments are due **02/21/2025**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2024-12-23/pdf/2024-30587.pdf>. *Federal Register*, Vol. 89, No. 246, 12/23/2024, 104539-104540.

- FRB seeks comment regarding an information collection titled, Census of Finance Companies and Other Lenders and Survey of Finance Companies. The information collection is the first part of a two-stage survey series, which is a census survey designed to identify the universe of finance companies eligible for potential inclusion in the collection. It gathers limited information including total assets, areas of specialization, and information on the corporate structure of such companies. The second part of the information collection collects balance sheet data on major categories of consumer and business credit receivables and major liabilities, along with income and expenses, and is used to gather information on the scope of a company's operations and loan and lease servicing activities. The data collected from the survey is used for to benchmark the consumer and business finance series collected on FRB's monthly Domestic Finance Company Report of Consolidated Assets. Comments are due **02/21/2025**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2024-12-23/pdf/2024-30586.pdf>. *Federal Register*, Vol. 89, No. 246, 12/23/2024, 104541-104542.
- FRB seeks comment regarding an information collection titled, Recordkeeping and Disclosure Requirements Associated with Regulation Y for Minimum Requirements for Appraisal Management Companies. FRB's recordkeeping and disclosure requirements associated with the

minimum requirements for Appraisal Management Companies are found in sections 225.192, 225.193, and 225.195 of FRB's Regulation Y, as further described in the notice. Comments are due **02/21/2025**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2024-12-23/pdf/2024-30589.pdf>. *Federal Register*, Vol. 89, No. 246, 12/23/2024, 104542-104543.

OCC Seeks Comment on Appraisal Management Company Information Collection.

The Office of the Comptroller of the Currency (OCC) seeks comment regarding an information collection titled, Appraisal Management Companies. The information collection comprises recordkeeping and disclosure requirements under regulations issued by OCC, jointly with the Bureau of Consumer Financial Protection (CFPB), Board of Governors of the Federal Reserve System (FRB), Federal Deposit Insurance Corporation (FDIC), Federal Home Finance Agency (FHFA), and National Credit Union Administration (NCUA) that implement the minimum requirements in section 1473 of the Dodd-Frank Act to be applied by States in the registration and supervision of appraisal management companies (AMCs). The regulations also implement the requirement in section 1473 of the Dodd-Frank Act for States to report to the Appraisal Subcommittee of the Federal Financial Institutions Examination Council (ASC) information required by ASC to administer the new national registry of AMCs. Comments are due **01/21/2025**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/F>

[R-2024-12-20/pdf/2024-30447.pdf](https://www.govinfo.gov/content/pkg/FR-2024-12-20/pdf/2024-30447.pdf).
Federal Register, Vol. 89, No. 245,
12/20/2024, 104307-104308.

HUD Amends FHA Single-Family Mortgage Loan Sale Program.

The Department of Housing and Urban Development (HUD) issued a final rule to amend the requirements for the sale of eligible single-family mortgage loans insured by the Federal Housing Administration (FHA) that have been assigned to HUD in exchange for claim payments. The mortgage notes are sold, without FHA insurance, to qualified purchasers in a manner that seeks to maximize recoveries and strengthen HUD's Mutual Mortgage Insurance Fund (MMIF) and to achieve HUD's operational goals for the MMIF. The final rule transitions the pilot Single-Family Sale Program from a demonstration to a permanent program and removes existing Disposition of HUD-Acquired and -Owned Single-Family Property regulations. The final rule is effective **01/10/2025**. The final rule may be viewed at:
<https://www.govinfo.gov/content/pkg/FR-2024-12-11/pdf/2024-28706.pdf>.
Federal Register, Vol. 89, No. 238,
12/11/2024, 99705-99719.

HUD Issues Final Rule on Disbursing Multifamily Mortgage Proceeds.

HUD issued a final rule regarding the disbursement of multifamily mortgage proceeds. When funds provided by a mortgagor to a mortgagee are not fully disbursed with the initial advance of the insured mortgage proceeds, the final rule permits mortgagees to disburse up to one percent of the mortgage amount initially

endorsed for insurance before requiring that the funds provided by the mortgagor be disbursed in full. The final rule removes unusual and burdensome mortgage servicing practices that may result from pooling mortgages into mortgage-backed securities guaranteed by the Government National Mortgage Association (Ginnie Mae) prior to the funds provided by the mortgagor being disbursed in full. The final rule is effective **01/13/2025**. The final rule may be viewed at:
<https://www.govinfo.gov/content/pkg/FR-2024-12-13/pdf/2024-29390.pdf>.
Federal Register, Vol. 89, No. 240,
12/13/2024, 100739-100743.

HUD Updates HOME Investment Partnerships Program.

HUD issued a final rule to update and streamline its HOME Investment Partnerships Program. The program provides grants to States and units of general local government to fund a wide range of activities to produce and maintain affordable rental and homeownership housing and provides tenant-based rental assistance for low-income and very low-income households. The final rule revises current HOME regulations to update, simplify, or streamline requirements, better align the program with other Federal housing programs, and implement recent amendments to the HOME statute. The final rule also includes minor revisions to the regulations for the Community Development Block Grant and Section 8 Housing Choice Voucher Programs consistent with the implementation of the changes to the HOME Program. The final rule is effective **02/05/2025**. The final rule may be viewed at:
<https://www.govinfo.gov/content/pkg/FR-2024-12-13/pdf/2024-29390.pdf>.

[R-2025-01-06/pdf/2024-29824.pdf](https://www.federalregister.gov/documents/2025/01/06/2025-01-06/pdf/2024-29824.pdf).
Federal Register, Vol. 90, No. 3,
01/06/2025, 746-895.

HUD Announces 2025 Mortgage Limits for FHA Multifamily Housing Programs.

In accordance with section 206A of the National Housing Act, HUD has provided notice of adjustment to the Basic Statutory Mortgage Limits for Federal Housing Administration (FHA) Multifamily Housing Programs for Calendar Year 2025. The Act provides authority for the annual adjustments for FHA multifamily statutory dollar limits as listed in the notice. The adjustments are applicable **01/01/2025**. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2024-12-31/pdf/2024-31184.pdf>.
Federal Register, Vol. 89, No. 250,
12/31/2024, 107155-107156.

HUD Proposes to Implement OMB Guidance for Federal Financial Assistance.

HUD issued a proposed rule to amend its regulations on Federal financial assistance to conform with 2020 and 2024 changes to Office of Management and Budget (OMB) guidance governing Federal financial assistance. The proposed amendments would implement the guidance and update cross-references to OMB provisions that have been renumbered or reorganized. HUD also proposed changes to improve grant management and administrative program regulations based on its experience implementing OMB's regulations and guidance in existing entitlement, discretionary, and other programs involving grant management and

administration. Finally, HUD proposed changes to its Title VI, Section 108, Section 184, and Section 184A loan guarantee program regulations to address OMB's changes for loan guarantee programs regarding System for Award Management (SAM.gov) registration and to clarify that Section 184 and Section 184A programs are subject to audit requirements in OMB's regulations and final guidance. Comments are due **03/03/2025**. The proposed rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2024-12-31/pdf/2024-30260.pdf>.
Federal Register, Vol. 89, No. 250,
12/31/2024, 107072-107099.

HUD Seeks Information on Resilience Measures and Insurance Coverage.

HUD seeks information regarding resilience measures and insurance coverage. In July 2024, HUD convened an insurance summit to address challenges in the property insurance market. The insurance summit highlighted the need to increase property resilience to natural hazards and to clarify the relationship between resilience measures and costs to property owners, including the cost of insurance. HUD seeks input regarding how best to assess measures to increase the resilience of residential properties to natural hazards and extreme weather. The information will allow HUD to develop policies that better support program participants in increasing resilience to natural hazards, including extreme weather, and accessing affordable insurance for properties. Comments are due **02/28/2025**. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2024-12-30/pdf/2024-30936.pdf>.

Federal Register, Vol. 89, No. 249,
12/30/2024, 106551-106553.

FEMA Issues Final Flood Hazard Determinations.

The Federal Emergency Management Agency (FEMA) has made flood hazard determinations, which may include additions or modifications of Base Flood Elevations (BFEs), base flood depths, Special Flood Hazard Area (SFHA) boundaries or zone designations, or regulatory floodways on the Flood Insurance Rate Maps (FIRMs) and where applicable, in the supporting Flood Insurance Study (FIS) reports final for communities in the states of **Florida, Illinois, Ohio, South Dakota,** and **Washington**, as listed in the notice. The FIRM and FIS report are the basis of the floodplain management measures that a community is required either to adopt or to show evidence of having in effect in order to qualify or remain qualified for participation in FEMA's National Flood Insurance Program (NFIP). The date of **02/23/2025**, has been established for the FIRM and, where applicable, the supporting FIS report showing the new or modified flood hazard information for each community. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2024-12-13/pdf/2024-29411.pdf>.

Federal Register, Vol. 89, No. 240,
12/13/2024, 101029-101031.

FEMA Issues Final Changes in Flood Hazard Determinations.

- New or modified Base (1-percent annual chance) Flood Elevations (BFEs), base flood depths, Special Flood Hazard Area (SFHA) boundaries

or zone designations, and/or regulatory floodways (hereinafter referred to as flood hazard determinations) as shown on the indicated Letter of Map Revision (LOMR) have been made final for communities in the states of **Florida, Illinois, Indiana, Kansas, Michigan, New York, Ohio, Texas,** and **Wisconsin**, as listed in the table in the notice. Each LOMR revises the Flood Insurance Rate Maps (FIRMs), and in some cases the Flood Insurance Study (FIS) reports, currently in effect for the listed communities. Each LOMR was finalized as indicated in the table in the notice. The final notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2024-12-18/pdf/2024-29975.pdf>.

Federal Register, Vol. 89, No. 243,
12/18/2024, 102928-102930.

- New or modified Base (1-percent annual chance) Flood Elevations (BFEs), base flood depths, Special Flood Hazard Area (SFHA) boundaries or zone designations, and/or regulatory floodways (hereinafter referred to as flood hazard determinations) as shown on the indicated Letter of Map Revision (LOMR) have been made final for communities in the states of **Alabama, Colorado, Delaware, Florida, North Carolina, Pennsylvania,** and **Texas**, as listed in the table in the notice. Each LOMR revises the Flood Insurance Rate Maps (FIRMs), and in some cases the Flood Insurance Study (FIS) reports, currently in effect for the listed communities. Each LOMR was finalized as indicated in the table in the notice. The final notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2024-12-18/pdf/2024-29974.pdf>. *Federal Register*, Vol. 89, No. 243, 12/18/2024, 102930-102932.

- New or modified Base (1-percent annual chance) Flood Elevations (BFEs), base flood depths, Special Flood Hazard Area (SFHA) boundaries or zone designations, and/or regulatory floodways (hereinafter referred to as flood hazard determinations) as shown on the indicated Letter of Map Revision (LOMR) have been made final for communities in the states of **Alabama, Arizona, Colorado, Connecticut, Florida, Illinois, Iowa, Michigan, Minnesota, Mississippi, New Jersey, New Mexico, North Carolina, Texas,** and **Virginia**, as listed in the table in the notice. Each LOMR revises the Flood Insurance Rate Maps (FIRMs), and in some cases the Flood Insurance Study (FIS) reports, currently in effect for the listed communities. Each LOMR was finalized as indicated in the table in the notice. The final notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-01-08/pdf/2025-00241.pdf>. *Federal Register*, Vol. 90, No. 5, 01/08/2025, 1522-1524.
- New or modified Base (1-percent annual chance) Flood Elevations (BFEs), base flood depths, Special Flood Hazard Area (SFHA) boundaries or zone designations, and/or regulatory floodways (hereinafter referred to as flood hazard determinations) as shown on the indicated Letter of Map Revision (LOMR) have been made final for communities in the states of **Arizona,**

California, Hawaii, Idaho, Oregon, and **Washington**, as listed in the table in the notice. Each LOMR revises the Flood Insurance Rate Maps (FIRMs), and in some cases the Flood Insurance Study (FIS) reports, currently in effect for the listed communities. Each LOMR was finalized as indicated in the table in the notice. The final notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-01-08/pdf/2025-00240.pdf>. *Federal Register*, Vol. 90, No. 5, 01/08/2025, 1526-1528.

FEMA Issues Notices of Changes in Flood Hazard Determinations.

- FEMA issued a notice which lists communities in the states of **California, Colorado, Florida, Nevada, North Carolina, Oklahoma, Pennsylvania, Texas, Utah,** and **Wyoming**, where the addition or modification of Base Flood Elevations (BFEs), base flood depths, Special Flood Hazard Area (SFHA) boundaries or zone designations, or the regulatory floodway (hereinafter referred to as flood hazard determinations), as shown on the Flood Insurance Rate Maps (FIRMs), and where applicable, in the supporting Flood Insurance Study (FIS) reports is appropriate because of new scientific or technical data. The FIRM, and where applicable, portions of the FIS report, have been revised to reflect the flood hazard determinations through issuance of a Letter of Map Revision (LOMR), in accordance with federal regulations. The flood hazard determinations will be finalized on the dates listed in the table in the notice and revise the FIRM panels and FIS

report in effect prior to the determination for the listed communities. From the date of the second publication of notification of the changes in a newspaper of local circulation, any person has 90 days in which to request through the community that the Deputy Associate Administrator for Insurance and Mitigation reconsider the changes. The flood hazard determination information may be changed during the 90-day period. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2024-12-13/pdf/2024-29409.pdf>. *Federal Register*, Vol. 89, No. 240, 12/13/2024, 101026-101029.

- FEMA issued a notice which lists communities in the states of **Alabama, Arizona, Arkansas, California, Colorado, Delaware, Florida, North Carolina, Ohio, South Dakota, Tennessee, Texas, Washington, and Wyoming**, where the addition or modification of Base Flood Elevations (BFEs), base flood depths, Special Flood Hazard Area (SFHA) boundaries or zone designations, or the regulatory floodway (hereinafter referred to as flood hazard determinations), as shown on the Flood Insurance Rate Maps (FIRMs), and where applicable, in the supporting Flood Insurance Study (FIS) reports is appropriate because of new scientific or technical data. The FIRM, and where applicable, portions of the FIS report, have been revised to reflect the flood hazard determinations through issuance of a Letter of Map Revision (LOMR), in accordance with federal regulations. The flood hazard determinations will be finalized on the

dates listed in the table in the notice and revise the FIRM panels and FIS report in effect prior to the determination for the listed communities. From the date of the second publication of notification of the changes in a newspaper of local circulation, any person has 90 days in which to request through the community that the Deputy Associate Administrator for Insurance and Mitigation reconsider the changes. The flood hazard determination information may be changed during the 90-day period. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-01-08/pdf/2025-00242.pdf>. *Federal Register*, Vol. 90, No. 5, 01/08/2025, 1515-1519.

FEMA Issues Proposed Flood Hazard Determinations.

- Comments are requested regarding proposed flood hazard determinations, which may include additions or modifications of any Base Flood Elevation (BFE), base flood depth, Special Flood Hazard Area (SFHA) boundary or zone designation, or regulatory floodway on the Flood Insurance Rate Maps (FIRMs), and where applicable, in the supporting Flood Insurance Study (FIS) reports for communities in the state of **Indiana**, as listed in the table in the notice. The FIRM and FIS report are the basis of the floodplain management measures that the community is required either to adopt or to show evidence of having in effect in order to qualify or remain qualified for participation in the National Flood Insurance Program (NFIP). Comments are due

03/13/2025. The notice may be viewed at:
<https://www.govinfo.gov/content/pkg/FR-2024-12-13/pdf/2024-29410.pdf>. *Federal Register*, Vol. 89, No. 240, 12/13/2024, 101024-101025.

- Comments are requested regarding proposed flood hazard determinations, which may include additions or modifications of any Base Flood Elevation (BFE), base flood depth, Special Flood Hazard Area (SFHA) boundary or zone designation, or regulatory floodway on the Flood Insurance Rate Maps (FIRMs), and where applicable, in the supporting Flood Insurance Study (FIS) reports for communities in the states of **New Hampshire** and **West Virginia**, as listed in the table in the notice. The FIRM and FIS report are the basis of the floodplain management measures that the community is required either to adopt or to show evidence of having in effect in order to qualify or remain qualified for participation in the National Flood Insurance Program (NFIP). Comments are due **03/13/2025**. The notice may be viewed at:
<https://www.govinfo.gov/content/pkg/FR-2024-12-13/pdf/2024-29413.pdf>. *Federal Register*, Vol. 89, No. 240, 12/13/2024, 101025-101026.
- Comments are requested regarding proposed flood hazard determinations, which may include additions or modifications of any Base Flood Elevation (BFE), base flood depth, Special Flood Hazard Area (SFHA) boundary or zone designation, or regulatory floodway on the Flood Insurance Rate Maps (FIRMs), and

where applicable, in the supporting Flood Insurance Study (FIS) reports for communities in the state of **Idaho**, as listed in the table in the notice. The FIRM and FIS report are the basis of the floodplain management measures that the community is required either to adopt or to show evidence of having in effect in order to qualify or remain qualified for participation in the National Flood Insurance Program (NFIP). Comments are due **03/13/2025**. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2024-12-13/pdf/2024-29414.pdf>. *Federal Register*, Vol. 89, No. 240, 12/13/2024, 101031-101032.

- Comments are requested regarding proposed flood hazard determinations, which may include additions or modifications of any Base Flood Elevation (BFE), base flood depth, Special Flood Hazard Area (SFHA) boundary or zone designation, or regulatory floodway on the Flood Insurance Rate Maps (FIRMs), and where applicable, in the supporting Flood Insurance Study (FIS) reports for communities in the state of **Oklahoma**, as listed in the table in the notice. The FIRM and FIS report are the basis of the floodplain management measures that the community is required either to adopt or to show evidence of having in effect in order to qualify or remain qualified for participation in the National Flood Insurance Program (NFIP). Comments are due **03/13/2025**. The notice may be viewed at:
<https://www.govinfo.gov/content/pkg/FR-2024-12-13/pdf/2024-29412.pdf>.

Federal Register, Vol. 89, No. 240, 12/13/2024, 101033-101034.

- Comments are requested regarding proposed flood hazard determinations, which may include additions or modifications of any Base Flood Elevation (BFE), base flood depth, Special Flood Hazard Area (SFHA) boundary or zone designation, or regulatory floodway on the Flood Insurance Rate Maps (FIRMs), and where applicable, in the supporting Flood Insurance Study (FIS) reports for communities in the states of **California** and **Hawaii**, as listed in the table in the notice. The FIRM and FIS report are the basis of the floodplain management measures that the community is required either to adopt or to show evidence of having in effect in order to qualify or remain qualified for participation in the National Flood Insurance Program (NFIP). Comments are due **03/18/2025**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2024-12-18/pdf/2024-29973.pdf>. *Federal Register*, Vol. 89, No. 243, 12/18/2024, 102933-102934.
- Comments are requested regarding proposed flood hazard determinations, which may include additions or modifications of any Base Flood Elevation (BFE), base flood depth, Special Flood Hazard Area (SFHA) boundary or zone designation, or regulatory floodway on the Flood Insurance Rate Maps (FIRMs), and where applicable, in the supporting Flood Insurance Study (FIS) reports for communities in the state of **Maryland**, as listed in the table in the notice. The FIRM and FIS report are the basis of

the floodplain management measures that the community is required either to adopt or to show evidence of having in effect in order to qualify or remain qualified for participation in the National Flood Insurance Program (NFIP). Comments are due **03/18/2025**. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2024-12-18/pdf/2024-29972.pdf>. *Federal Register*, Vol. 89, No. 243, 12/18/2024, 102934-102935.

- Comments are requested regarding proposed flood hazard determinations, which may include additions or modifications of any Base Flood Elevation (BFE), base flood depth, Special Flood Hazard Area (SFHA) boundary or zone designation, or regulatory floodway on the Flood Insurance Rate Maps (FIRMs), and where applicable, in the supporting Flood Insurance Study (FIS) reports for communities in the states of **Arizona** and **California**, as listed in the table in the notice. The FIRM and FIS report are the basis of the floodplain management measures that the community is required either to adopt or to show evidence of having in effect in order to qualify or remain qualified for participation in the National Flood Insurance Program (NFIP). Comments are due **04/08/2025**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-01-08/pdf/2025-00244.pdf>. *Federal Register*, Vol. 90, No. 5, 01/08/2025, 1514-1515.
- Comments are requested regarding proposed flood hazard determinations, which may include

additions or modifications of any Base Flood Elevation (BFE), base flood depth, Special Flood Hazard Area (SFHA) boundary or zone designation, or regulatory floodway on the Flood Insurance Rate Maps (FIRMs), and where applicable, in the supporting Flood Insurance Study (FIS) reports for communities in the states of **Missouri** and **Texas**, as listed in the table in the notice. The FIRM and FIS report are the basis of the floodplain management measures that the community is required either to adopt or to show evidence of having in effect in order to qualify or remain qualified for participation in the National Flood Insurance Program (NFIP). Comments are due **04/08/2025**. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-01-08/pdf/2025-00243.pdf>. *Federal Register*, Vol. 90, No. 5, 01/08/2025, 1519-1521.

- Comments are requested regarding proposed flood hazard determinations, which may include additions or modifications of any Base Flood Elevation (BFE), base flood depth, Special Flood Hazard Area (SFHA) boundary or zone designation, or regulatory floodway on the Flood Insurance Rate Maps (FIRMs), and where applicable, in the supporting Flood Insurance Study (FIS) reports for communities in the state of **Texas**, as listed in the table in the notice. The FIRM and FIS report are the basis of the floodplain management measures that the community is required either to adopt or to show evidence of having in effect in order to qualify or remain qualified for participation in the National Flood Insurance Program

(NFIP). Comments are due **04/08/2025**. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-01-08/pdf/2025-00245.pdf>. *Federal Register*, Vol. 90, No. 5, 01/08/2025, 1521-1522.

- Comments are requested regarding proposed flood hazard determinations, which may include additions or modifications of any Base Flood Elevation (BFE), base flood depth, Special Flood Hazard Area (SFHA) boundary or zone designation, or regulatory floodway on the Flood Insurance Rate Maps (FIRMs), and where applicable, in the supporting Flood Insurance Study (FIS) reports for communities in the states of **Nebraska** and **Texas**, as listed in the table in the notice. The FIRM and FIS report are the basis of the floodplain management measures that the community is required either to adopt or to show evidence of having in effect in order to qualify or remain qualified for participation in the National Flood Insurance Program (NFIP). Comments are due **04/08/2025**. The notice may be viewed at:
<https://www.govinfo.gov/content/pkg/FR-2025-01-08/pdf/2025-00246.pdf>. *Federal Register*, Vol. 90, No. 5, 01/08/2025, 1525-1526.

FEMA Corrects Proposed Flood Hazard Determination for Texas.

On **10/30/2024**, FEMA published in the *Federal Register* a proposed flood hazard determination that contained an erroneous table. This notice provides corrections to that table to be used in lieu of the erroneous information. The table

provided represents the proposed flood hazard determinations and communities affected for Freestone County, **Texas** and Incorporated Areas. Comments are due **03/13/2025**. The correction may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2024-12-13/pdf/2024-29407.pdf>.

Federal Register, Vol. 89, No. 240, 12/13/2024, 101032-101033.

FEMA Withdraws Proposed Flood Hazard Determination for Connecticut.

FEMA announced the withdrawal of proposed flood hazard determination, which may include the addition or modification of any Base Flood Elevation, base flood depth, Special Flood Hazard Area boundary or zone designation, or regulatory floodway (herein after referred to as proposed flood hazard determinations) on the Flood Insurance Rate Maps and, where applicable, in the supporting Flood Insurance Study reports for Hartford County, **Connecticut**. The withdrawal is effective **01/08/2025**. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-01-08/pdf/2025-00247.pdf>.

Federal Register, Vol. 90, No. 5, 01/08/2025, 1526.

IRS Issues Final and Proposed Rules on Taxable Income/Loss and Currency Gain/Loss on Qualified Business Unit.

- The Internal Revenue Service (IRS) issued a final rule related to the determination of taxable income or loss and foreign currency gain or loss with respect to a qualified business unit. The final rule includes an election

to treat all items of a qualified business unit as marked items (subject to a loss suspension rule), an election to recognize all foreign currency gain or loss with respect to a qualified business unit on an annual basis, and a new transition rule. The final rule is effective **12/10/2024**. The final rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2024-12-11/pdf/2024-28372.pdf>.

Federal Register, Vol. 89, No. 238, 12/11/2024, 100138-100226.

- IRS issued a proposed rule related to the determination of taxable income or loss and foreign currency gain or loss with respect to a qualified business unit. The proposed rule includes an election that is intended to reduce the compliance burden of accounting for certain disregarded transactions between a qualified business unit and its owner. Comments are due **03/11/2025**. The proposed rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2024-12-11/pdf/2024-28371.pdf>. *Federal Register*, Vol. 89, No. 238, 12/11/2024, 99782-99790.

IRS Defines Coverage Month for Computing Premium Tax Credit.

IRS issued a final rule to amend the definition of "coverage month" and amend certain other rules in existing income tax regulations regarding the computation of an individual taxpayer's premium tax credit. The final rule also amends existing regulations relating to the amount of enrollment premiums used in computing the taxpayer's monthly premium tax credit if a portion of the monthly enrollment premium for a

coverage month is unpaid. Finally, the final rule clarifies when an individual is considered to be not eligible for coverage under a State's Basic Health Program. The final rule is effective **12/18/2024**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2024-12-18/pdf/2024-29651.pdf>. *Federal Register*, Vol. 89, No. 243, 12/18/2024, 102721-102726.

IRS Issues Final Rule for Supervisory Approval of Penalties.

IRS issued a final rule regarding supervisory approval of certain penalties assessed by IRS. The final rule is necessary to address uncertainty regarding various aspects of supervisory approval of penalties that have arisen due to recent judicial decisions. The final rule amends the Regulations on Procedure and Administration by adding a provision under section 6751(b) of the Internal Revenue Code (Code) related to supervisory approval of certain penalties assessed by IRS. Section 6751(b)(1) expressly delegates to the Secretary of the Treasury or her delegate the authority to designate, for purposes of approving the initial determination of a penalty assessment under the Code, a higher level official other than the immediate supervisor of the individual making that initial determination. The final rule is effective **12/23/2024**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2024-12-23/pdf/2024-29074.pdf>. *Federal Register*, Vol. 89, No. 246, 12/23/2024, 104419-104425.

IRS Issues Final Rule on Reporting for Certain Digital Asset Sales.

IRS issued a final rule regarding information reporting by brokers that regularly provide services effectuating certain digital asset sales and exchanges. The final rule requires brokers to file information returns and furnish payee statements reporting gross proceeds on dispositions of digital assets effected for customers in certain sale or exchange transactions. The final rule is effective **02/28/2025**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2024-12-30/pdf/2024-30496.pdf>. *Federal Register*, Vol. 89, No. 249, 12/30/2024, 106928-106960.

IRS Issues Final and Proposed Rules on Revised Consolidated Returns for Affiliated Groups of Corporations.

- IRS issued a final rule that affects affiliated groups of corporations that file consolidated Federal income tax returns. The final rule modifies the consolidated return regulations and the controlled group of corporations regulations to reflect statutory changes, updates language to remove antiquated or regressive terminology, and enhances clarity. Additionally, the final rule withdraws certain temporary regulations. The final rule is effective **12/30/2024**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2024-12-30/pdf/2024-29480.pdf>. *Federal Register*, Vol. 89, No. 249, 12/30/2024, 106848-106883.
- IRS issued a proposed rule that would modify the consolidated return regulations affecting affiliated groups of corporations to clarify that, in the

case of certain transfers between members of a consolidated group, a transferee's assumption of certain liabilities will not reduce the transferor's basis in the transferee's stock received in the transfer. Comments are due **03/31/2025**. The proposed rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2024-12-30/pdf/2024-29481.pdf>. *Federal Register*, Vol. 89, No. 249, 12/30/2024, 106884-106886.

IRS Corrects Corporate Alternative Minimum Tax Application Proposal.

IRS issued a correction to a proposed rule published in the *Federal Register* on **09/13/2024**, which related to the application of the corporate alternative minimum tax, which is imposed on the adjusted financial statement income of certain corporations for applicable taxable years beginning after 2022. The proposed rule contained errors that needed to be corrected as further discussed in the correction. Comments are due **01/16/2025**. The correction may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2024-12-26/pdf/2024-29958.pdf>. *Federal Register*, Vol. 89, No. 247, 12/26/2024, 104909-104915.

FHFA Issues 2025-2027 Enterprise Housing Goals.

The Federal Housing Finance Agency (FHFA) issued a final rule to announce the housing goals for Fannie Mae and Freddie Mac (the Enterprises) for 2025 through 2027 as required by the Federal Housing Enterprises Financial Safety and

Soundness Act. The final rule establishes benchmark levels for the single-family and multifamily housing goals and subgoals for 2025 through 2027. The final rule also includes technical changes and factors FHFA will consider when determining whether an Enterprise would be required to submit a housing plan to FHFA should the Enterprise fail to meet three of the single-family housing goals. The final rule is effective **02/28/2025**. The final rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2024-12-30/pdf/2024-30793.pdf>. *Federal Register*, Vol. 89, No. 249, 12/30/2024, 106253-106276.

SBA Updates HUBZone and Other Small Business Programs.

The Small Business Administration (SBA) issued a final rule to amend its regulations governing the Historically Underutilized Business Zone (HUBZone) Program to clarify certain policies. The final rule clarifies and improves policies surrounding changes made to the program in 2019. In particular, the final rule requires any certified HUBZone small business to be eligible as of the date of offer for any HUBZone contract. The final rule also makes several changes to SBA's size and 8(a) Business Development (BD) regulations and makes technical changes to the Women-Owned Small Business (WOSB) and Veteran Small Business Certification (VetCert) programs. The final rule also deletes the program specific recertification requirements contained separately in SBA's size, 8(a) BD, HUBZone, WOSB, and VetCert and moves them to a new section that covers all size and status recertification requirements. The final rule is effective **01/16/2025**. The

final rule may be viewed at:
<https://www.govinfo.gov/content/pkg/FR-2024-12-17/pdf/2024-29393.pdf>.
Federal Register, Vol. 89, No. 242,
12/17/2024, 102448-102510.

SBA Makes ALP Express Pilot Status Permanent.

SBA issued a final rule to make permanent the increased delegated authorities made available under the ALP Express Pilot for Certified Development Companies approved for the Accredited Lenders Program (ALP). The ALP Express Pilot was scheduled to expire **09/30/2025**. Due to the success of the pilot, SBA has revised regulations and proceeding to make the pilot permanent. The final rule is effective **01/17/2025**. The final rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2024-12-18/pdf/2024-29706.pdf>.
Federal Register, Vol. 89, No. 243,
12/18/2024, 102697-102701.

SBA Issues Peg Rate.

SBA publishes an interest rate called the Optional Peg Rate on a quarterly basis. The rate is a weighted average cost of money to the government for maturities similar to the average SBA direct loan. The rate may be used as a base rate for guaranteed fluctuating interest rate SBA loans. The rate will be **4.38** percent for the January-March quarter of FY 2025. Pursuant to 13 CFR 120.921(b), the maximum legal interest rate for any third party lender's commercial loan which funds any portion of the cost of a 504 project shall be 6% over the New York Prime rate or, if that exceeds the maximum interest rate permitted by the constitution or laws of a given State, the

maximum interest rate will be the rate permitted by the constitution or laws of the given State. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2024-12-30/pdf/2024-31199.pdf>.
Federal Register, Vol. 89, No. 249,
12/30/2024, 106719.

FSA Changes Marketing Assistance for Specialty Crops.

The Farm Service Agency (FSA) announced changes to the available funding, payment limitation, and application deadline for the Marketing Assistance for Specialty Crop (MASC) program. In particular, the application deadline has been extended, and the amount of available funding and payment limitation have been increased as further discussed in the notice. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-01-08/pdf/2025-00215.pdf>.
Federal Register, Vol. 90, No. 5,
01/08/2025, 1434.

RBC Issues NOFO for Timber Production Expansion Guaranteed Loan Program.

The Rural Business-Cooperative Service (RBC) issued a notice of funding opportunity (NOFO) under the Timber Production Expansion Guaranteed Loan Program. The guaranteed funds will be made available to eligible lenders to make loans to eligible borrowers seeking to establish, reopen, retrofit, expand, or improve a sawmill or other wood processing facility, in close proximity to a unit of United States Forest Service (USFS) National Forest System lands, including Indian forest land or rangeland, identified as high priority or very high

prior on the map available by using the link provided in the NOFO. See the NOFO for application dates and details. The NOFO may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2024-12-26/pdf/2024-30651.pdf>.

Federal Register, Vol. 89, No. 247, 12/26/2024, 104972-104976.

RUS Issues NOSA for Community Connect Grant Program.

The Rural Utilities Service (RUS) issued a notice to solicit applications (NOSA) under the Community Connect Grant Program. The funds are available to eligible applicants to construct broadband networks that provide service on a community-oriented connectivity basis in rural areas. See the NOSA for application details and deadlines. The NOSA may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-01-10/pdf/2024-30454.pdf>.

Federal Register, Vol. 90, No. 6, 01/10/2025, 1946-1951.

RHS Revises Credit Report Process for Multifamily Housing Program.

The Rural Housing Service (RHS) issued a final rule to update its regulation on how credit reports are obtained for the purpose of determining eligibility and feasibility for Multifamily Housing (MFH) Programs. On **03/29/2024**, RHS published in the *Federal Register* a proposed rule to change the process by which credit reports are obtained to determine credit worthiness, eligibility, and feasibility for applicants and borrowers for MFH funding, transfers, and

servicing actions. The final rule revises a current procedures to the new standard. The final rule is effective **01/30/2025**. The final rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2024-12-31/pdf/2024-31388.pdf>.

Federal Register, Vol. 89, No. 250, 12/31/2024, 106977-106980.

RHS Updates Manufactured Housing Provisions.

RHS issued a final rule to amend the current regulations for the Single-Family Housing (SFH) Direct Loan Program and the SFH Guaranteed Loan Program. The intent of the final rule is to allow RHS to give borrowers increased purchase options within a competitive market and increase adequate housing along with an enhanced customer experience with the SFH programs. The final rule is effective **03/04/2023**. The final rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-01-03/pdf/2024-30270.pdf>.

Federal Register, Vol. 90, No. 2, 01/03/2025, 199-204.

RHS Updates Competitive Lender Submissions Process.

RHS announced an update in the competitive lender submissions process for the Section 538 Guarantee Rural Rental Housing Program (GRRHP). The purpose of GRRHP is to increase the supply of affordable rural rental housing, using loan guarantees that encourage partnerships between RHS, private lenders, and public agencies. A list of updates to GRRHP may be found in the

notice. The updates are effective **12/20/2024**. The notice may be viewed at:
<https://www.govinfo.gov/content/pkg/FR-2024-12-20/pdf/2024-30330.pdf>.
Federal Register, Vol. 89, No. 245, 12/20/2024, 104031-104040.

SEC Adopts Technical Amendments to Organizational and Program Regulations.

The Securities and Exchange Commission (SEC) issued a final rule to adopt technical amendments to update information relating to its regional offices listed in SEC's Organization and Program Management regulations. The amendments reflect closure of the Salt Lake Regional Office on **10/26/2024**, and update the addresses of regional offices that have moved. The final rule is effective **12/16/2024**. The final rule may be viewed at:
<https://www.govinfo.gov/content/pkg/FR-2024-12-16/pdf/2024-29420.pdf>.
Federal Register, Vol. 89, No. 241, 12/16/2024, 101467-101468.

SEC Updates EDGAR.

SEC adopted rule and form amendments concerning access to and management of accounts on its Electronic Data Gathering, Analysis, and Retrieval system (EDGAR) that are related to certain technical changes to EDGAR (collectively, EDGAR Next). EDGAR Next will improve the security of EDGAR, enhance filers' ability to manage EDGAR accounts, and modernize connections to EDGAR. The amendments require electronic filers to authorize and maintain designated individuals as account administrators. Further, filers may only authorize individuals as account administrators or in

the other roles as described in the final rule if the individuals first obtain credentials in the manner specified in the EDGAR Filer Manual. The final rule is effective date **03/24/2025**. The final rule may be viewed at:
<https://www.govinfo.gov/content/pkg/FR-2024-12-27/pdf/2024-30494.pdf>.
Federal Register, Vol. 89, No. 248, 12/27/2024, 106168-106229.

SEC Amends Order on Filing Unaudited Financial and Operational Information.

On **10/14/2021**, SEC issued an order specifying the manner and format of unaudited financial and operational information security-based swap dealers and major security-based swap participants (collectively, SBS Entities) relying on an SEC substituted compliance order must file if they are relying on substituted compliance with respect to Securities Exchange Act, Rule 18a-7(a)(1) or (a)(2). The 2021 order specified how highlighted line items in a FOCUS Report, which were attached to the order as appendices, must be completed. Since that time, FOCUS Report Parts II and IIC have been amended so that the appendices to the 2021 order no longer contain the most current versions of the FOCUS Report. SEC issued the amended and restated order to incorporate the amendments to a FOCUS Report. The order supersedes and replaces the 2021 order. The order may be viewed at:
<https://www.govinfo.gov/content/pkg/FR-2024-12-20/pdf/2024-30377.pdf>.
Federal Register, Vol. 89, No. 245, 12/20/2024, 104277-104279.

VA Seeks Comment on Determination of Reasonable Value Real Estate.

The Department of Veterans Affairs (VA) seeks comment regarding an information collection titled, Request for Determination of Reasonable Value Real Estate, VA Forms 26-1805, and 26-1805-1. VA utilizes the forms for lenders to request an appraisal and assign an appraiser, which ultimately provides the appraiser with the authority to be on the property to conduct the appraisal. The information collection seeks to expand the data collection to encompass a modernized, end-to-end appraisal management process. VA will capture information from lenders around when an appraisal has been ordered and will also capture information and workflow associated with the assignment, scheduling, and review of an appraisal by VA or a lender. The process will be consistent with the rest of the mortgage industry, and will align VA's appraisal process with the industry standard. Comments are due **01/16/2025**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2024-12-17/pdf/2024-29659.pdf>. *Federal Register*, Vol. 89, No. 242, 12/17/2024, 102254.

NCUA Issues Succession Planning Rule.

The National Credit Union Administration (NCUA) issued a final rule to further strengthen succession planning efforts for all consumer federally-insured credit unions (FICUs). The final rule requires that a FICU board of directors establish a written succession plan that addresses specified positions and contains certain information. In addition, the board of directors is required to regularly review the succession plan. The final rule also requires that newly appointed members of the board of directors have a working

familiarity with the succession plan no later than six months after appointment. The final rule is effective **01/01/2026**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2024-12-26/pdf/2024-30449.pdf>. *Federal Register*, Vol. 89, No. 247, 12/26/2024, 104865-104877.

Proposed Rules and Comment Due Dates

<u>Agency</u>	<u>Proposed Rule</u>	<u>Federal Register Publication Date and Page Number</u>	<u>Comment Due Date</u>
* Consumer Financial Protection Bureau (CFPB)	Amendments to Regulation V Regarding Information Furnished and Obtained from Consumer Report.	<i>Federal Register</i> , Vol. 89, No. 240, 12/13/2024, 101402-101462.	Mar. 03, 2025
* CFPB	ANPR: Identity Theft and Coerced Debt under FCRA.	<i>Federal Register</i> , Vol. 89, No. 240, 12/13/2024, 100922-100923.	Mar. 07, 2025
Equal Employment Opportunity Commission (EEOC)	Amendments to Recordkeeping and Reporting Requirements Under Title VII, ADA, and GINA to add PWFA.	<i>Federal Register</i> , Vol. 89, No. 225, 11/21/2024, 92076-92079.	Jan. 21, 2025
Farm Credit Administration (FCA)	Revisions to Internal Control Over Financial Reporting.	<i>Federal Register</i> , Vol. 89, No. 230, 11/29/2024, 94615-94619.	Jan. 28, 2025
Federal Deposit Insurance Corporation (FDIC)	NOTICE: Comment Period for Recordkeeping for Custodial Accounts Proposed Rule Extended.	<i>Federal Register</i> , Vol. 89, No. 224, 11/20/2024, 91586.	Jan. 16, 2025
Federal Financial Institutions Examination Council (FFIEC)	Appraisal Subcommittee Enforcement Authority of Effectiveness of State Appraiser and Appraisal Management Company Regulatory Programs.	<i>Federal Register</i> , Vol. 89, No. 235, 12/06/2024, 96912-96935.	Feb. 04, 2025
Federal Housing Finance Agency (FHFA)	Revisions to Federal Home Loan Bank System Boards of Directors and Executive Management Regulations.	<i>Federal Register</i> , Vol. 89, No. 213, 11/04/2024, 87730-87758.	Feb. 03, 2025

*	Housing and Urban Development, Dept. of (HUD)	Implementation of OMB Guidance for Federal Financial Assistance.	<i>Federal Register</i> , Vol. 89, No. 250, 12/31/2024, 107072-107099.	Mar. 03, 2024
*	Internal Revenue Service (IRS)	Technical Correction to Corporate Alternative Minimum Tax Applicable After 2022 Proposal.	<i>Federal Register</i> , Vol. 89, No. 247, 12/26/2024, 104909-104915.	Jan. 16, 2024
	IRS	Administrative Requirements for Election to Exclude Applicable Unincorporated Organizations From the Application of Subchapter K.	<i>Federal Register</i> , Vol. 89, No. 224, 11/20/2024, 91617-91624.	Jan. 21, 2025
*	IRS	Accounting for Disregarded Transactions Between a Qualified Business Unit and Its Owner.	<i>Federal Register</i> , Vol. 89, No. 238, 12/11/2024, 99782-99790.	Mar. 11, 2025
*	IRS	Revising Consolidated Return Regulations and Controlled Group of Corporations Regulations to Reflect Statutory Changes, Modernize Language, and Enhance Clarity.	<i>Federal Register</i> , Vol. 89, No. 249, 12/30/2024, 106884-106886.	Mar. 31, 2025
	Rural Housing Service (RHS)	Technical Corrections and Updates to Self-Help Technical Assistance Grant Program.	<i>Federal Register</i> , Vol. 89, No. 233, 12/04/2024, 96130-96143.	Feb. 03, 2025
	Small Business Administration (SBA)	Revisions to Surety Bond Guarantee Program.	<i>Federal Register</i> , Vol. 89, No. 223, 11/19/2024, 91284-91291.	Jan. 21, 2025
	Veterans, Dept. of (VA)	Loan Reporting for Partial or Total Loss of Guaranty or Insurance.	<i>Federal Register</i> , Vol. 89, No. 224, 11/20/2024, 91624-91635.	Jan. 21, 2025

Final Rules and Effective Dates

<u>Agency</u>	<u>Final Rule</u>	<u>Federal Register Publication Date and Page Number</u>	<u>Effective Date</u>
* Bureau of Consumer Financial Protection (CFPB)	NOTICE: <i>Supervisory Highlights</i> Published in <i>Federal Register</i> . NOTICE: <i>Supervisory Highlights</i> Published in <i>Federal Register</i> .	<i>Federal Register</i> , Vol. 89, No. 247, 12/26/2024, 105013-105019. <i>Federal Register</i> , Vol. 90, No. 3, 01/06/2025, 607-613.	Published: Dec. 26, 2024 Published: Jan. 06, 2025
* CFPB	NOTICE: Circular 2024-07 Design, Marketing, and Administration of Credit Card Rewards Programs Published in <i>Federal Register</i> .	<i>Federal Register</i> , Vol. 89, No. 249, 12/30/2024, 106277-106281.	Published: Dec. 30, 2024
* CFPB	NOTICE: Request for Credit Card Price and Availability Data from Credit Card Issuers.	<i>Federal Register</i> , Vol. 89, No. 249, 12/30/2024, 106446-106447.	Issued: Dec. 30, 2024
* CFPB	2025 Asset-Size Thresholds Exempting Creditors from Requirement to Establish Escrow Account for HPMLs.	<i>Federal Register</i> , Vol. 89, No. 246, 12/23/2024, 104398-104402.	Jan. 01, 2025
* CFPB	2025 Asset-Size Exemption Thresholds for HMDA.	<i>Federal Register</i> , Vol. 89, No. 248, 12/27/2024, 105429-105431.	Jan. 01, 2025
* CFPB	POLICY STATEMENT: No-Action Letters.	<i>Federal Register</i> , Vol. 90, No. 6, 01/10/2025, 1970-1974.	Jan. 10, 2025
* CFPB	POLICY STATEMENT: Compliance Assistance Sandbox.	<i>Federal Register</i> , Vol. 90, No. 6,	Jan. 10, 2025

		01/10/2025, 1974-1979.		
*	CFPB	Inflation Adjustments to CMPs.	<i>Federal Register</i> , Vol. 90, No. 5, 01/08/2025, 1355-1357.	Jan. 15, 2025
	CFPB	Section 1033 Personal Financial Data Rights Rule.	<i>Federal Register</i> , Vol. 89, No. 222, 11/18/2024, 90838-90998.	Jan. 17, 2025 Mandatory Compliance for Subpart B and C begin: Apr. 01, 2026; Apr. 01, 2027; Apr. 01, 2028; Apr. 01, 2029; or Apr. 01, 2030, pursuant to Sec. 1033.121(c)
	CFPB	Inflation Adjustments to Regulation CC, Availability of Funds and Collection of Checks.	<i>Federal Register</i> , Vol. 89, No. 98, 05/20/2024, 43737-43739.	Jul. 01, 2025
	CFPB	Quality Control Standards for Automated Valuation Models.	<i>Federal Register</i> , Vol. 89, No. 152, 08/07/2024, 64538-64580.	Oct. 01, 2025
*	CFPB	Overdraft Lending Rule for Very Large Financial Institutions.	<i>Federal Register</i> , Vol. 89, No. 249, 12/30/2024, 106768-106845.	Oct. 01, 2025
*	CFPB	Residential Property Assessed Clean Energy Financing (PACE) Regulation Z Rule.	<i>Federal Register</i> , Vol. 90, No. 6, 01/10/2025, 2434-2548.	Mar. 01, 2026

	Community Development Financial Institutions Fund (CDFI Fund)	NOTICE: Comments Requested on Small Dollar Loan Program Application.	<i>Federal Register</i> , Vol. 89, No. 235, 12/06/2024, 97167-97169.	Comments Due: Feb. 04, 2025
*	Department of Labor (DOL)	Inflation Adjustment to CMPs.	<i>Federal Register</i> , Vol. 90, No. 6, 01/10/2025, 1854-1866.	Jan. 15, 2025
*	Farm Service Agency (FSA)	NOTICE: Changes to Marketing Assistance for Specialty Crops.	<i>Federal Register</i> , Vol. 90, No. 5, 01/08/2025, 1434.	Issued: Jan. 08, 2025
	Federal Accounting Standards Advisory Board (FSAB)	NOTICE: Comments Requested on Annual Report for Fiscal Year 2024 and Three-Year Plan.	<i>Federal Register</i> , Vol. 89, No. 224, 11/20/2024, 91742.	Comments Due: Jan. 17, 2025
	Federal Crop Insurance Corporation (FCIC)	Amendments to Revenue and Crop Insurance Options.	<i>Federal Register</i> , Vol. 89, No. 89, 11/27/2024, 83463-93470.	Nov. 30, 2024 Comments Due: Jan. 27, 2025
	Federal Deposit Insurance Corporation (FDIC)	Amendments to FDIC Official Signs and Advertising Requirements, False Advertising, Misrepresentation of Insured Status, and Misuse of FDIC's Name or Logo Rule. Extension of Mandatory Compliance Date for FDIC Official Signs and Advertising Requirements, False Advertising, Misrepresentation of Insured Status, and Misuse of the FDIC's Name or Logo.	<i>Federal Register</i> , Vol. 89, No. 12, 01/18/2024, 3504-3532. <i>Federal Register</i> , Vol. 89, No. 204, 10/22/2024, 84261-84262.	Apr. 01, 2024 Mandatory Compliance: Jan. 01, 2025 May 01, 2025
	FDIC	Community Reinvestment Act.	<i>Federal Register</i> , Vol. 89, No. 22, 02/01/2024, 6574-7222.	Apr. 01, 2024

			Amendment Nos. 29, 52, and 75 Effective: Apr. 01, 2024 through Jan. 01, 2031
*	FDIC	2025 CRA Small Bank and Intermediate Small Bank Asset-Size Thresholds.	<i>Federal Register</i> , Vol. 89, No. 249, 12/30/2024, 106480-106481. Jan. 01, 2025
*	FDIC	NOTICE: Comments Request on Outdated or Otherwise Unnecessary Regulations.	<i>Federal Register</i> , Vol. 89, No. 238, 12/11/2024, 99751-99760. Comments Due: Mar. 11, 2025
	FDIC	Quality Control Standards for Automated Valuation Models.	<i>Federal Register</i> , Vol. 89, No. 152, 08/07/2024, 64538-64580. Oct. 01, 2025
*	Federal Housing Finance Agency (FHFA)	2025-2027 Enterprise Housing Goals.	<i>Federal Register</i> , Vol. 89, No. 249, 12/30/2024, 106253-106276. Feb. 28, 2025
	Federal Reserve Board (FRB)	Community Reinvestment Act.	<i>Federal Register</i> , Vol. 89, No. 22, 02/01/2024, 6574-7222. Amendment Nos. 29, 52, and 75 Effective: Apr. 01, 2024 through Jan. 01, 2031
*	FRB	GUIDANCE: Access to Accounts and Services at Federal Reserve Banks.	<i>Federal Register</i> , Vol. 89, No. 239, 12/12/2024, 100495-100496. Dec. 12, 2024
*	FRB	NOTICE: Risk-Based Capital Surcharges for Global	<i>Federal Register</i> , Vol. 89, No. 243, Issued: Dec. 18, 2024

	Systemically Important Bank Holding Companies.	12/18/2024, 102908-102909.	
*	FRB	NOTICE: Final Approval of Information Collection: Basel II Interagency Pillar 2 Supervisory Guidance.	<i>Federal Register</i> , Vol. 89, No. 246, 12/23/2024, 104540-104541. Issued: Dec. 23, 2024
*	FRB	2025 CRA Small Bank and Intermediate Small Bank Asset-Size Thresholds.	<i>Federal Register</i> , Vol. 89, No. 249, 12/30/2024, 106480-106481. Jan. 01, 2025
	FRB	NOTICE: Comments Requested on Information Collection: Application to Become a Savings and Loan Holding Company or to Acquire a Savings Association or Savings and Loan Holding Company.	<i>Federal Register</i> , Vol. 89, No. 235, 12/06/2024, 96974-96975. Comments Due: Feb. 04, 2025
	FRB	NOTICE: Comments Requested on Information Collection: Report of Institution to Aggregate Granular Data on Assets and Liabilities on an Immediate Counterparty Basis.	<i>Federal Register</i> , Vol. 89, No. 235m 12/06/2024, 96975-96976. Comments Due: Feb. 04, 2025
	FRB	NOTICE: Comments Requested on Information Collection: Discrimination Complaint Forms.	<i>Federal Register</i> , Vol. 89, No. 235, 12/06/2024, 96977-96978. Comments Due: Feb. 04, 2025
	FRB	NOTICE: Comments Requested on Information Collection: Computer-Security Incident Notification.	<i>Federal Register</i> , Vol. 89, No. 235, 12/06/2024, 96979-96980. Comments Due: Feb. 04, 2025
*	FRB	NOTICE: Comments Requested on Information Collection: Uniform Application for Municipal	<i>Federal Register</i> , Vol. 89, No. 246, 12/23/2024, 104537-104538. Comments Due: Feb. 21, 2025

	Securities Principal or Municipal Securities Representative Associated with a Bank Municipal Securities Dealer and Uniform Termination Notice for Municipal Securities Principal or Municipal Securities Representative Associated with a Bank Municipal Securities Dealer.		
*	FRB	NOTICE: Comments Requested on Information Collection: Semiannual Report of Derivatives Activity.	<i>Federal Register</i> , Vol. 89, No. 246, 12/23/2024, 104538-104539. Comments Due: Feb. 21, 2025
*	FRB	NOTICE: Comments Requested on Information Collection: Central Bank Survey of Foreign Exchange and Derivatives Market Activity.	<i>Federal Register</i> , Vol. 89, No. 246, 12/23/2024, 104539-104540. Comments Due: Feb. 21, 2025
*	FRB	NOTICE: Comments Requested on Information Collection: Census of Finance Companies and Other Lenders and Survey of Finance Companies.	<i>Federal Register</i> , Vol. 89, No. 246, 12/23/2024, 104541-104542. Comments Due: Feb. 21, 2025
*	FRB	NOTICE: Comments Requested on Information Collection: Recordkeeping and Disclosure Requirements Associated with Regulation Y for Minimum Requirements for Appraisal Management Companies.	<i>Federal Register</i> , Vol. 89, No. 246, 12/23/2024, 104542-104543. Comments Due: Feb. 21, 2025
*	FRB	NOTICE: Comments Request on Outdated or Otherwise Unnecessary Regulations.	<i>Federal Register</i> , Vol. 89, No. 238, 12/11/2024, 99751-99760. Comments Due: Mar. 11, 2025

FRB	Inflation Adjustments to Regulation CC, Availability of Funds and Collection of Checks.	<i>Federal Register</i> , Vol. 89, No. 98, 05/20/2024, 43737-43739.	Jul. 01, 2025
FRB	Quality Control Standards for Automated Valuation Models.	<i>Federal Register</i> , Vol. 89, No. 152, 08/07/2024, 64538-64580.	Oct. 01, 2025
Federal Trade Commission (FTC)	Negative Option Rule.	<i>Federal Register</i> , Vol. 89, No. 221, 11/15/2024, 90476-90545.	Jan. 14, 2025 Mandatory Compliance Date: Secs. 425.4 - 425.6 May 14, 2025
Financial Crimes Enforcement Network (FinCEN)	AML/CFT Program and SAR Filing Requirements for Registered Investment Advisers and Exempt Reporting Advisers.	<i>Federal Register</i> , Vol. 89, No. 171, 09/04/2024, 72156-72278.	Jan. 01, 2026
* Housing and Urban Development, Dept. of (HUD)	NOTICE: 2025 Mortgage Limits for FHA Multifamily Housing Programs.	<i>Federal Register</i> , Vol. 89, No. 250, 12/31/2024, 107155-107156.	Jan. 01, 2025
* HUD	Amendments to FHA Single-Family Mortgage Loan Sale Program.	<i>Federal Register</i> , Vol. 89, No. 238, 12/11/2024, 99705-99719.	Jan. 10, 2025
* HUD	Disbursing Multifamily Mortgage Proceeds.	<i>Federal Register</i> , Vol. 89, No. 240, 12/13/2024, 100739-100743.	Jan. 13, 2025
* HUD	Updates to HOME Investment Partnerships Program.	<i>Federal Register</i> , Vol. 90, No. 3, 01/06/2025, 746-895.	Feb. 05, 2025

*	HUD	NOTICE: Request for Information Regarding Resilience Measurers and Insurance Coverage.	<i>Federal Register</i> , Vol. 89, No. 249, 12/30/2024, 106551-106553.	Comments Due: Feb. 28, 2025
	HUD	Compliance Date Extended for Modernization of Engagement with Mortgagors in Default Rule.	<i>Federal Register</i> , Vol. 89, No. 225, 11/21/2024, 92033-92034.	Jul. 01, 2025
*	Internal Revenue Service (IRS)	Taxable Income or Loss and Currency Gain or Loss with Respect to a Qualified Business Unit.	<i>Federal Register</i> , Vol. 89, No. 238, 12/11/2024, 100138-100226.	Dec. 10, 2024
*	IRS	Amendment to Definition of "Coverage Month" for Computing the Premium Tax Credit.	<i>Federal Register</i> , Vol. 89, No. 243, 12/18/2024, 102721-102726.	Dec. 18, 2024
*	IRS	Rules for Supervisory Approval of Penalties.	<i>Federal Register</i> , Vol. 89, No. 246, 12/23/2024, 104419-104425.	Dec. 23, 2024
*	IRS	Revised Consolidated Return Regulations and Controlled Group of Corporations Regulations to Reflect Statutory Changes, Modernize Language, and Enhance Clarity.	<i>Federal Register</i> , Vol. 89, No. 249, 12/30/2024, 106848-106883.	Dec. 30, 2024
	IRS	Election To Exclude Certain Unincorporated Organizations Owned by Applicable Entities from Application of the Rules on Partners and Partnerships.	<i>Federal Register</i> , Vol. 89, No. 224, 11/20/2024, 91552-91563.	Jan. 19, 2025
	IRS	NOTICE: Comments Requested on Information Collection: Foreign Account Tax Compliance Act, FATCA.	<i>Federal Register</i> , Vol. 89, No. 229, 11/27/2024, 93905-93906.	Comments Due: Jan. 27, 2025

*	IRS	Gross Proceeds Reporting by Brokers that Regularly Provide Services Effectuating Digital Asset Sales.	<i>Federal Register</i> , Vol. 89, No. 249, 12/30/2024, 106928-106960.	Feb. 28, 2025
	National Credit Union Administration (NCUA)	NOTICE: Comments Requested on Information Collections: Proof of Concept for New Charter Organizing Groups and Subordinated Debt, 12 CFR Part 702, Subpart D.	<i>Federal Register</i> , Vol. 89, No. 230, 11/29/2024, 94766-94767.	Comments Due: Jan. 28, 2025
	NCUA	Quality Control Standards for Automated Valuation Models.	<i>Federal Register</i> , Vol. 89, No. 152, 08/07/2024, 64538-64580.	Oct. 01, 2025
*	NCUA	Succession Planning.	<i>Federal Register</i> , Vol. 89, No. 247, 12/26/2024, 104865-104877.	Jan. 01, 2026
	NCUA	Amendments to Share Insurance Rules.	<i>Federal Register</i> , Vol. 89, No. 189, 09/30/2024, 79397-79416.	Dec. 01, 2026 Section 745.2(c)(2) Instruction 5, 745.3 Instruction 7, and 745.14 Instruction 13 Effective: Oct. 30, 2024
	Office of the Comptroller of the Currency (OCC)	Community Reinvestment Act.	<i>Federal Register</i> , Vol. 89, No. 22, 02/01/2024, 6574-7222.	Apr. 01, 2024 Amendment Nos. 29, 52, and 75 Effective: Apr. 01, 2024 through Jan. 01, 2031
*	OCC	BULLETIN: 2025 Small and Intermediate Small Bank and	https://occ.gov/n ews-	Jan. 01, 2025

	Savings Association Asset-Size Thresholds.	issuances/bulletins/2024/bulletins-2024-36.html	
*	OCC	NOTICE: Inflation Adjustments to CMPs.	<i>Federal Register</i> , Vol. 90, No. 6, 01/10/2025, 1848-1850. Issued: Jan. 10, 2025
*	OCC	NOTICE: Comments Requested on Information Collection: Appraisal Management Companies.	<i>Federal Register</i> , Vol. 89, No. 245, 12/20/2024, 104307-10438. Comments Due: Jan. 21, 2025
	OCC	NOTICE: Comments Requested on Information Collection: Computer-Security Incident Notification.	<i>Federal Register</i> , Vol. 89, No. 229, 11/27/2024, 93827-93829. Comments Due: Jan. 27, 2025
*	OCC	NOTICE: Comments Request on Outdated or Otherwise Unnecessary Regulations.	<i>Federal Register</i> , Vol. 89, No. 238, 12/11/2024, 99751-99760. Comments Due: Mar. 11, 2025
	OCC	Quality Control Standards for Automated Valuation Models.	<i>Federal Register</i> , Vol. 89, No. 152, 08/07/2024, 64538-64580. Oct. 01, 2025
*	Rural Business-Cooperative Service (RBC)	NOTICE: Funding Opportunity for Timber Production Expansion Guaranteed Loan Program.	<i>Federal Register</i> , Vol. 89, No. 247, 12/26/2024, 104972-104976. Issued: Dec. 26, 2024
*	Rural Housing Service (RHS)	Updates to Competitive Lender Submission Process Under Section 538 Guaranteed Rural Rental Housing Program.	<i>Federal Register</i> , Vol. 89, No. 245, 12/20/2024, 104031-104040. Dec. 20, 2024
*	RHS	Update to Credit Report Process for Multifamily Housing Program.	<i>Federal Register</i> , Vol. 89, No. 250, 12/31/2024, 106977-106980. Jan. 30, 2024

	RHS	Changes to Single-Family Housing Guaranteed Loan Program Related to Special Servicing Options.	<i>Federal Register</i> , Vol. 89, No. 158, 08/15/2024, 66189-66194.	Feb. 11, 2025
*	RHS	Updated Manufactured Housing Provisions.	<i>Federal Register</i> , Vol. 90, No. 2, 01/03/2025, 199-204.	Mar. 04, 2025
*	Rural Utilities Service (RUS)	NOTICE: Solicitation of Applications for Community Connect Grant Program.	<i>Federal Register</i> , Vol. 90, No. 6, 01/10/2025, 1946-1951.	Issued: Jan. 10, 2025
*	Securities and Exchange Commission (SEC)	Amendments to Organization and Program Management Regulations to Reflect Office Location Changes.	<i>Federal Register</i> , Vol. 89, No. 241, 12/16/2024, 101467-101468.	Dec. 16, 2024
*	SEC	ORDER: Amended and Restated Order Specifying Manner and Format for Filing Unaudited Financial and Operational Information.	<i>Federal Register</i> , Vol. 89, No. 245, 12/20/2024, 104277-104279.	Issued: Dec. 20, 2024
	SEC	Amendments to Covered Clearing Agency Standards.	<i>Federal Register</i> , Vol. 89, No. 222, 11/18/2024, 91000-91059.	Jan. 17, 2025
*	SEC	Update to EDGAR Filer Access and Account Management.	<i>Federal Register</i> , Vol. 89, No. 248, 12/27/2024, 106168-106229.	Mar. 24, 2025
*	Small Business Administration (SBA)	Peg Interest Rate.	<i>Federal Register</i> , Vol. 89, No. 249, 12/30/2024, 106719.	Issued: Dec. 30, 2024
*	SBA	Updates to HUBZone and Other Small Business Programs.	<i>Federal Register</i> , Vol. 89, No. 242,	Jan. 16, 2025

		12/17/2024, 102448-102510.	
*	SBA	ALP Express Pilot for Certified Development Companies Made Permanent.	<i>Federal Register</i> , Vol. 89, No. 243, 12/18/2024, 102697-102701. Jan. 17, 2025
	SBA	Disaster Assistance Loan Program Updates.	<i>Federal Register</i> , Vol. 89, No. 224, 11/20/2024, 91536-91539. Jan. 21, 2025 Comments Due: Dec. 20, 2024
*	Veterans Affairs, Dept. of (VA)	Inflation Adjustments to CMPs.	<i>Federal Register</i> , Vol. 90, No. 6, 01/10/2025, 1902-1903. Jan. 10, 2025
*	VA	NOTICE: Comments Requested on Information Collection: Request for Determination of Reasonable Value Real Estate.	<i>Federal Register</i> , Vol. 89, No. 242, 12/17/2024, 102254. Comments Due: Jan. 16, 2025

* Denotes new item in the chart