



January 2023 Regulatory Report

Agencies Adjust CMPs for Inflation.

- The Bureau of Consumer Financial Protection (CFPB) issued a final rule to adjust for inflation the maximum amount of each civil monetary penalty (CMP) within CFPB's jurisdiction. The adjustments are required by the Federal Civil Penalties Inflation Adjustment Act as amended by the Debt Collection Improvement Act and further amended by the Federal Civil Penalties Inflation Adjustment Act Improvements Act. See the final rule for the specific adjustments. The final rule is effective **01/15/2023**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2023-01-03/pdf/2022-28442.pdf>. *Federal Register*, Vol. 88, No. 1, 01/03/2023, 1-3.
- The Federal Deposit Insurance Corporation (FDIC) issued a notice to adjust its maximum civil money penalties (CMPs) for inflation. The adjusted maximum amounts of CMPs in the notice are applicable to penalties assessed after **01/15/2023**, for conduct occurring on or after **11/02/2015**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2023-01-05/pdf/2022-28655.pdf>. *Federal Register*, Vol. 88, No. 3, 01/05/2023, 861-863.
- The Office of the Comptroller of the Currency (OCC) issued a notice to announce changes to its maximum civil money penalties (CMPs) as adjusted for inflation. The inflation adjustments are required to implement the Federal Civil Penalties Inflation Adjustment Act, as amended by the Federal Civil Penalties Inflation Adjustment Act Improvements Act. The adjusted maximum amount of CMPs in the rule are applicable to penalties assessed on or after **01/04/2023**, for conduct occurring on or after **11/02/2015**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2023-01-04/pdf/2022-28539.pdf>. *Federal Register*, Vol. 88, No. 2, 01/04/2023, 289-291.
- The Federal Housing Finance Agency (FHFA) issued a final rule to amend its Rules of Practice and Procedure and other FHFA regulations to adjust each civil money penalty (CMP) within its jurisdiction to account for inflation, pursuant to the Federal Civil Penalties Inflation Adjustment Act, as amended by the Federal Civil Penalties Inflation Adjustment Act Improvements Act. See the final rule for the specific adjustments. The final rule is effective **12/29/2022**, and applicable beginning **01/15/2023**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-12-29/pdf/2022-28161.pdf>. *Federal Register*, Vol. 87, No. 249, 12/29/2022, 80023-80026.
- The Federal Communications Commission (FCC) issued a final rule to amend its forfeiture penalty rules to reflect annual adjustments for inflation. The civil monetary penalties (CMPs) are applicable beginning **01/15/2023**. The final rule is effective **01/05/2023**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2023-01-05/pdf/2022-28493.pdf>. *Federal Register*, Vol. 88, No. 3, 01/05/2023, 783-786.
- The Department of Veterans Affairs (VA) issued a final rule to amend its regulations to adjust for inflation the amount of civil monetary penalties (CMPs) that are within VA's jurisdiction. The final rule is effective

01/06/2023. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2023-01-06/pdf/2022-28481.pdf>. *Federal Register*, Vol. 88, No. 4, 01/06/2023, 985-986.

- The Social Security Administration (SSA) issued a notice of its updated maximum civil monetary penalties (CMPs). The amounts are effective **01/15/2023**, through **01/14/2024**. The figures represent an annual adjustment for inflation. The updated figures and notification are required by the Federal Civil Penalties Inflation Adjustment Act Improvements Act. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-12-29/pdf/2022-28284.pdf>. *Federal Register*, Vol. 87, No. 249, 12/29/2022, 80245-80246.
- The National Credit Union Administration (NCUA) issued a final rule to amend the maximum amount of each civil monetary penalty (CMP) within its jurisdiction to account for inflation. The adjustments are required by the Federal Civil Penalties Inflation Adjustment Act Improvements Act. The final rule is effective **01/10/2023**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2023-01-10/pdf/2023-00212.pdf>. *Federal Register*, Vol. 88, No. 6, 01/10/2023, 1323-1326.

Agencies Issue 2023 CRA Asset-Size Thresholds.

The Board of Governors of the Federal Reserve System (FRB) and Federal Deposit Insurance Corporation (FDIC) (collectively, the agencies) issued a final rule which amends the Community Reinvestment Act (CRA) regulations to adjust the asset-size thresholds used to define “small bank” and “intermediate small bank.” Small bank means a bank that, as of December 31 of either of the prior two calendar years, had assets of less than **\$1.503 billion**. Intermediate small bank means a small bank with assets of at least **\$376 million** as of December 31 of both of the prior two calendar years and less than **\$1.503 billion** as of December 31 of either of the prior two calendar years. The final rule is effective **01/01/2023**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-12-23/pdf/2022-27922.pdf>. *Federal Register*, Vol. 87, No. 246, 12/23/2022, 78829-78831.

Agencies Issue Joint Statement on Crypto-Asset Risks.

The Board of Governors of the Federal Reserve System (FRB), Federal Deposit Insurance Corporation (FDIC), and Office of the Comptroller of the Currency (OCC) (collectively, the agencies) issued a joint statement highlighting key risks for banking organizations associated with crypto-assets and the crypto-asset sector. The joint statement describes the agencies’ approaches to supervision in this area. In particular, the statement describes several key risks associated with crypto-assets and the crypto-asset sector. The agencies stated each will continue to: (a) take a careful and cautious approach related to current and proposed crypto-asset-related activities and exposures at banking organizations; (b) assess whether or how current and proposed crypto-asset-related activities by banking organizations can be conducted in a manner that is safe and sound, legally permissible, and in compliance with applicable laws and regulations; and (c) closely monitor crypto-asset-related exposures of banking organizations. The agencies will issue additional statements related to engagement by banking organizations in crypto-asset-related activities, as warranted. The joint statement may be viewed at: <https://www.federalreserve.gov/newsevents/pressreleases/bcreg20230103a.htm>.

Agencies Extend Comment Period for ANPR Regarding Resolution-Related Resources for Large Banking Organizations.

The Board of Governors of the Federal Reserve System (FRB) and Federal Deposit Insurance Corporation (FDIC) (collectively, the agencies) announced an extension of the comment period for an advance notice of proposed rulemaking (ANPR) which was published in the *Federal Register* on **10/24/2022**, regarding whether an extra layer of loss-absorbing capacity could improve optionality in resolving a large banking organization or its insured depository institution, and the costs and benefits of such a requirement. The agencies have determined that an extension of the comment period until **01/23/2023**, is appropriate. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-12-19/pdf/2022-27475.pdf>. *Federal Register*, Vol. 87, No. 242, 12/19/2022, 77529.

CFPB Publishes Technical Amendment for HMDA Coverage Threshold for Closed-End Mortgage Loans.

The Bureau of Consumer Financial Protection (CFPB) published a technical amendment in the *Federal Register* to revise Regulation C due to a judicial vacatur of the coverage threshold for closed-end mortgage loans. The topic was first mentioned in the last edition of this publication. CFPB has since published the technical amendment in the *Federal Register*. In April 2020, CFPB issued a final rule (2020 HMDA Rule) to amend Regulation C to increase the threshold for reporting data about closed-end mortgage loans. The 2020 HMDA Rule increased the closed-end mortgage loan reporting threshold from 25 loans to 100 loans in each of the two preceding calendar years, effective **07/01/2020**. On **09/23/2022**, the United States District Court for the District of Columbia vacated the 2020 HMDA Rule as to the increased loan-volume reporting threshold for closed-end mortgage loans. As a result, the threshold for reporting data about closed-end mortgage loans is 25, the threshold established by the 2015 HMDA Rule. Accordingly, the technical amendment updates the Code of Federal Regulations to reflect the closed-end mortgage loan reporting threshold of 25 mortgage loans in each of the two preceding calendar years. The technical amendment is effective **12/21/2022**. The technical amendment may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-12-21/pdf/2022-27204.pdf>. *Federal Register*, Vol. 87, No. 244, 12/21/2022, 77980-77982.

CFPB Adjusts 2023 Reporting and Exemption Thresholds.

- CFPB issued a final rule to amend the regulation text and official interpretations for Regulation Z, which implements the Truth in Lending Act (TILA), to adjust the credit cards, Home Ownership and Equity Protection Act (HOEPA), and qualified mortgage (QM) related thresholds for 2023. CFPB calculates the dollar amounts for several provisions in Regulation Z annually. The amounts have been adjusted, where appropriate, based on the annual percentage change reflected in the Consumer Price Index (CPI). Specifically, for open-end consumer credit plans under TILA, the threshold that triggers requirements to disclose minimum interest charges will remain unchanged at **\$1.00**. For HOEPA loans, the adjusted total loan amount threshold for high-cost mortgages will be **\$24,866**. The adjusted points-and-fees dollar trigger for high-cost mortgages will be **\$1,243**. For QMs under the General QM loan definition in section 1026.43(e)(2), the thresholds for the spread between the annual percentage rate (APR) and the average prime offer rate (APOR) will be: 2.25 or more percentage points for a first-lien covered transaction with a loan amount greater than or equal to **\$124,331**; 3.5 or more percentage points for a first-lien covered transaction with a loan amount greater than or equal to **\$74,599** but less than **\$124,331**; 6.5 or more percentage points for a first-lien covered transaction with a loan amount less than **\$74,599**; 6.5 or more percentage points for a first-lien covered transaction secured by a manufactured home with a loan amount less than **\$124,331**; 3.5 or more percentage points for a subordinate-lien covered transaction with a loan amount greater than or equal to **\$74,599**; or 6.5 or more percentage points for a subordinate-lien covered transaction with a loan amount less than **\$74,599**. For all categories of QMs, the thresholds for total points and fees in 2023 will be 3 percent of the total loan amount for a loan greater than or equal to **\$124,331**; **\$3,730** for a loan amount greater than or equal to **\$74,599** but less than **\$124,331**; 5 percent of the total loan amount for a loan greater than or equal to **\$24,866** but less than **\$74,599**; **\$1,243** for a loan amount greater than or equal to **\$15,541** but less than **\$24,866**; and 8 percent of the total loan amount for a loan amount less than **\$15,541**. The final rule is effective **01/01/2023**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-12-23/pdf/2022-28023.pdf>. *Federal Register*, Vol. 87, No. 246, 12/23/2022, 78831-78837.
- CFPB issued a final rule to amend the official commentary that interprets the requirements of Regulation C (Home Mortgage Disclosure Act) to reflect the asset-size exemption threshold for banks, savings associations, and credit unions based on the annual percentage change in the average of the Consumer Price Index for Urban Wage Earners and Clerical Workers (CPI-W). Based on the 8.6 percent increase in the average of the CPI-W for the 12-month period ending in November 2022, the exemption threshold is adjusted to **\$54 million** from \$50 million. Therefore, banks, savings associations, and credit unions with assets of \$54 million or less as of **12/31/2022**, are exempt from collecting data in 2023. The final rule is effective on **01/01/2023**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-12-30/pdf/2022-28441.pdf>. *Federal Register*, Vol. 87, No. 250, 12/30/2022, 80433-80435.

- CFPB issued a final rule to amend the official commentary to Regulation Z to make annual adjustments to the asset-size thresholds, which exempt certain creditors from the requirement to establish an escrow account for a higher-priced mortgage loan (HPML). The changes reflect updates to the exemption from the escrow requirement in the Truth in Lending Act for creditors that, together with their affiliates, regularly extended covered transactions secured by first liens, had total assets of less than \$2 billion (adjusted annually for inflation). The changes also reflect updates to the exemption CFPB added, by implementing section 108 of the Economic Growth, Regulatory Relief, and Consumer Protection Act (EGRRCPA), for certain insured depository institutions and insured credit unions with assets of \$10 billion or less (adjusted annually for inflation). The amendments are based on the annual percentage change in the average of the Consumer Price Index for Urban Wage Earners and Clerical Workers (CPI-W). Based on the 8.6 percent increase in the average of the CPI-W for the 12-month period ending in November 2022, the exemption threshold for creditors and their affiliates that regularly extended covered transactions secured by first liens is adjusted to **\$2.537** billion from \$2.336 billion and the exemption threshold for certain insured depository institutions and insured credit unions with assets of \$10 billion or less is adjusted to **\$11.374** billion from \$10.473 billion. The final rule is effective on **01/01/2023**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-12-30/pdf/2022-28439.pdf>. *Federal Register*, Vol. 87, No. 250, 12/30/2022, 80435-80439.

CFPB Announces Availability of Updated HELOC Booklet.

CFPB announced the availability of an updated consumer publication titled, What You Should Know about Home Equity Lines of Credit, also known as the HELOC booklet, required by the Truth in Lending Act, as implemented by Regulation Z. The newest version of the HELOC booklet is updated to align with CFPB's educational efforts, to be more concise, and to improve readability and usability. The updated consumer publication is available for download on CFPB's website and can be found in the Catalog of U.S. Government Publications. Both websites may be found in the notice. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-12-16/pdf/2022-27324.pdf>. *Federal Register*, Vol. 87, No. 241, 12/16/2022, 77078.

CFPB Issues Notice of Intent to Make Preemption Determination Under TILA.

CFPB issued a notice of its intent to make a preemption determination under the Truth in Lending Act (TILA). CFPB stated that after receiving a written request to make a determination that TILA preempts a New York State commercial financing law with respect to certain provisions, CFPB has published a notification of its intent to make a preemption determination about the New York law and has made a preliminary conclusion that the law is not preempted by TILA. CFPB has also provided notice that it is considering whether to make a preemption determination regarding state laws in California, Utah, and Virginia, that are potentially similar to the New York law. Comments are due **01/20/2023**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-12-15/pdf/2022-27059.pdf>. *Federal Register*, Vol. 87, No. 240, 12/15/2022, 76551-76553.

CFPB Seeks Comment on Information Collections.

- CFPB seeks comment regarding an information collection titled, Generic Information Collection Plan to Conduct Cognitive and Pilot Testing of Research Methods, Instruments, and Forms. Under the Dodd-Frank Act, CFPB is charged with researching, analyzing, and reporting on topics relating to CFPB's mission, including developments in markets for consumer financial products and services, consumer awareness, and consumer behavior. In order to improve its understanding of how consumers engage with financial markets, CFPB seeks to obtain approval for an information collection plan to conduct research to improve the quality of data collection by examining the effectiveness of data-collection procedures and processes, including potential psychological and cognitive issues. Comments are due **01/17/2023**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-12-16/pdf/2022-27320.pdf>. *Federal Register*, Vol. 87, No. 241, 12/16/2022, 77078-77079.
- CFPB seeks comment regarding an information collection titled, Terms of Credit Card Plans Survey. CFPB intakes different forms of credit card data from credit card issuers, as required by the Truth in Lending Act, and implementing regulation, Regulation Z. The data collection enables CFPB to provide Congress and the public

with a centralized and searchable repository for consumer and college credit card agreements and information regarding the arrangements between financial institutions and institutions of higher education. Comments are due **01/17/2023**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-12-16/pdf/2022-27321.pdf>. *Federal Register*, Vol. 87, No. 241, 12/16/2022, 77079-77080.

- CFPB seeks comment regarding an information collection titled, Generic Information Collection Plan for the Development and Testing of Disclosures and Related Materials. CFPB will use the generic information collection for the development and testing of consumer financial disclosures and related materials. CFPB will conduct planned research activities toward the goal of creating effective disclosures and related materials that will help consumers understand the features of consumer financial products and services. Comments are due **01/17/2023**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-12-16/pdf/2022-27274.pdf>. *Federal Register*, Vol. 87, No. 241, 12/16/2022, 77080.
- CFPB seeks comment regarding an information collection titled, Truth in Savings, Regulation DD. Consumers rely on the disclosures required by the Truth in Savings Act (TISA) and Regulation DD to facilitate informed decision-making regarding deposit accounts offered at depository institutions. Without the information, consumers would be severely hindered in their ability to assess the true costs and terms of the deposit accounts offered. Federal agencies and private litigants use the records to ascertain whether accurate and complete disclosures of depository accounts have been provided to consumers. The information also provides the primary evidence of law violations in TISA enforcement actions brought by CFPB. Without the Regulation DD recordkeeping requirement, CFPB's ability to enforce TISA would be significantly impaired. Comments are due **01/26/2022**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-12-27/pdf/2022-28044.pdf>. *Federal Register*, Vol. 87, No. 247, 12/27/2022, 79287-79288.

FRB Announces 2022 Aggregate Global Indicator Amounts.

The Board of Governors of the Federal Reserve System (FRB) issued a notice to provide the 2022 aggregate global indicator amounts, as required under FRB's rule regarding risk-based capital surcharges for global systemically important bank holding companies (GSIB surcharge rule). See the chart within the notice for the specific amounts. The 2022 aggregate global indicator amounts are effective **12/16/2022**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-12-16/pdf/2022-27207.pdf>. *Federal Register*, Vol. 87, No. 241, 12/16/2022, 77120-77121.

FRB Announces Fee Schedule for Bank Services and Electronic Access.

FRB announced the approval of the private-sector adjustment factor (PSAF) for 2023 of \$23.7 million and the 2023 fee schedules for Federal Reserve priced services and electronic access. The approvals were taken in accordance with the Monetary Control Act, which requires that, over the long run, fees for Federal Reserve priced services be established based on all direct and indirect costs, including PSAF. See the notice for FRB's rationale for the changes and the 2023 fee schedules. The new fee schedules are effective **01/03/2023**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-12-27/pdf/2022-28096.pdf>. *Federal Register*, Vol. 87, No. 247, 12/27/2022, 79310-79330.

FRB Revises Policy on Payment System Risk.

FRB announced the revision of part II of the Federal Reserve Policy on Payment System Risk (PSR Policy) to add a posting rule to facilitate the implementation of enhancements to the Automated Claim Adjustment Process (ACAP). Currently, ACAP adjustments are not explicitly mentioned in the posting rules of the PSR Policy because ACAP adjustments are settled using the National Settlement Service (NSS), which has its own posting rule. FRB added a new posting rule to part II of the PSR Policy to reflect the fact that ACAP adjustments will be made on a gross basis through Fedwire Securities throughout the business day. FRB also modified footnote 37 of the PSR Policy to add a hyperlink to a frequently updated document containing a list of securities issuers, including GSEs, rather than listing the securities issuers directly in the footnote. The change is not substantive in nature and reflects current practices

that the Reserve Banks use to administer the PSR Policy. The notice is applicable **01/30/2023**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-12-27/pdf/2022-28095.pdf>. *Federal Register*, Vol. 87, No. 247, 12/27/2022, 79331-79332.

FDIC Adopts Revised Guidelines for Appeals of Material Supervisory Determinations.

The Federal Deposit Insurance Corporation (FDIC) released revised Guidelines for Appeals of Supervisory Determinations (Guidelines). The revisions expand and clarify the role of FDIC's Ombudsman, add the Ombudsman to the Supervision Appeals Review Committee as a non-voting member, and require that materials considered by the Supervision Appeals Review Committee be shared with both parties to the appeal on a timely basis, subject to applicable legal limitations on disclosure. In addition, the revised Guidelines allow insured depository institutions to request a stay of a material supervisory determination while an appeal is pending. The revised Guidelines are applicable **12/13/2022**. The revised Guidelines may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-12-16/pdf/2022-27351.pdf>. *Federal Register*, Vol. 87, No. 241, 12/16/2022, 77112-77119.

FDIC Seeks Comment on Proposed Rule to Modernize Rules Governing Use of Official FDIC Signage and Advertising.

FDIC seeks comment regarding a proposed rule meant to modernize the rules governing use of the official FDIC sign and insured depository institutions' (IDIs') advertising statements to reflect how depositors do business with IDIs today, including through digital and mobile channels. The proposed rule also would clarify FDIC's regulations regarding misrepresentations of deposit insurance coverage by addressing specific scenarios where consumers may be misled as to whether they are doing business with an IDI and whether their funds are protected by deposit insurance. Comments are due **02/21/2023**. The proposed rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-12-21/pdf/2022-27349.pdf>. *Federal Register*, Vol. 87, No. 244, 12/21/2022, 78017-78037.

FDIC Seeks Comment Regarding Information Collections for Bank Service Companies and Securities of Banks.

FDIC seeks comment regarding two information collections. The first information collection in the notice is titled, Notification of Performance of Bank Services. Insured state nonmember banks are required to notify FDIC under section 7 of the Bank Service Company Act of the relationship with a bank service company. The information collection is used in connection with this requirement. The second information collection is titled, Securities of State Nonmember Banks and State Savings Associations. Section 12(i) of the Exchange Act grants authority to the federal banking agencies to administer and enforce sections 10A(m), 12, 13, 14(a), 14(c), 14(d), 14(f), and 16 of the Exchange Act and sections 302, 303, 304, 306, 401(b), 404, 406, and 407 of the Sarbanes-Oxley Act. Pursuant to section 12(i), FDIC has the authority, including rulemaking authority, to administer and enforce the enumerated provisions as may be necessary with respect to state nonmember banks and state savings associations over which it has been designated the appropriate federal banking agency. Section 12(i) generally requires FDIC to issue regulations substantially similar to regulations issued by the Securities and Exchange Commission (SEC) to carry out these responsibilities. Thus, part 335 of the FDIC regulations incorporates by cross-reference the SEC rules and regulations regarding the disclosure and filing requirements of registered securities of state nonmember banks and state savings associations. The information collection is used in connection with the requirements under part 335. Comments are due **03/07/2023**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2023-01-06/pdf/2023-00055.pdf>. *Federal Register*, Vol. 88, No. 4, 01/06/2023, 1069-1072.

OCC Seeks Comment on Information Collections.

- The Office of the Comptroller of the Currency (OCC) seeks comment regarding an information collection titled, Guidance on Sound Incentive Compensation Policies (Guidance). The principles discussed in the Guidance will vary with the size and complexity of a banking organization, and monitoring methods for small banks are not directly addressed by the four policies and procedures outlined in the Guidance. Comments are due **01/19/2023**.

The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-12-20/pdf/2022-27591.pdf>. *Federal Register*, Vol. 87, No. 243, 12/20/2022, 77952-77953.

- OCC seeks comment regarding an information collection titled, Extensions of Credit to Insiders and Transactions with Affiliates. National banks and federal savings associations must comply with rules of the Board of Governors of the Federal Reserve System (FRB) regarding extensions of credit to insiders (Regulation O) and transactions with affiliates (Regulation W), which implement section 22 and sections 23A and 23B, respectively, of the Federal Reserve Act. The information collection is used in connection with requirements under Regulations O and W as outlined in the notice. Comments are due **01/19/2023**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-12-20/pdf/2022-27596.pdf>. *Federal Register*, Vol. 87, No. 243, 12/20/2022, 77953-77954.
- OCC seeks comment regarding an information collection titled, Appraisals for Higher-Priced Mortgage Loans (HPMLs). The information collection relates to section 1471 of the Dodd-Frank Act, which added a new section 129H to the Truth in Lending Act to establish special appraisal requirements for “higher-risk mortgages.” The information collection is used in connection with the record retention requirements for creditors making HPMLs. Comments are due **02/06/2023**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2023-01-06/pdf/2023-00065.pdf>. *Federal Register*, Vol. 88, No. 4, 01/06/2023, 1107-1108.
- OCC seeks comment regarding an information collection titled, Financial Management Policies, Interest Rate Risk, which is applicable only to federal savings associations. The information collection covers the recordkeeping burden for federal savings associations to maintain data in accordance with OCC’s regulation on interest rate risk procedures. The purpose of the regulation is to ensure that federal savings associations appropriately manage their exposure to interest rate risk. To comply with this reporting requirement, institutions need to maintain sufficient records to document how their interest rate risk exposure is monitored and managed internally. Comments are due **02/06/2023**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2023-01-06/pdf/2023-00050.pdf>. *Federal Register*, Vol. 88, No. 4, 01/06/2023, 1108-1109.

HUD Proposes to Strengthen Section 184 Indian Home Loan Guarantee Program.

The Department of Housing and Urban Development (HUD) issued a proposed rule to revise the regulations governing the Section 184 Indian Home Loan Guarantee Program (Section 184 Program) to fiscally strengthen the program. The proposed rule strives to modernize and enhance the Section 184 Program by adding participation and eligibility requirements for lenders and other financial institutions. The proposed rule would also clarify the rules governing Tribal participation in the program, establish underwriting requirements, specify rules on the closing and endorsement process, establish stronger and clearer servicing requirements, establish program rules governing claims submitted by servicers and paid by HUD, and add standards governing monitoring, reporting, sanctions, and appeals. The proposed rule would add new definitions and make statutory conforming amendments, including the categorical exclusion of the Section 184 program in HUD’s environmental review regulations. Comments are due **03/17/2023**. The proposed rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-12-21/pdf/2022-26097.pdf>. *Federal Register*, Vol. 87, No. 244, 12/21/2022, 78324-78379.

HUD Seeks Comment on FHA TOTAL Mortgage Scorecard Information Collection.

HUD seeks comment regarding an information collection titled, Federal Housing Administration (FHA) TOTAL Mortgage Scorecard. FHA-approved mortgagees must certify compliance with HUD regulations, Handbooks, Guidebooks, and Mortgagee Letters. Within this scope, mortgagees must certify compliance with FHA TOTAL Mortgage Scorecard requirements at 24 CFR 203.255(b)(5). Comments are due **02/21/2023**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-12-22/pdf/2022-27768.pdf>. *Federal Register*, Vol. 87, No. 245, 12/22/2022, 78702.

FEMA Issues Final Flood Hazard Determinations.

- The Federal Emergency Management Agency (FEMA) issued a notice which identifies communities in the states of **South Carolina, Tennessee, Texas, Virginia, West Virginia, and Wisconsin**, where flood hazard determinations, which may include additions or modifications of Base Flood Elevations (BFEs), base flood depths, Special Flood Hazard Area (SFHA) boundaries or zone designations, or regulatory floodways on the Flood Insurance Rate Maps (FIRMs) and where applicable, in the supporting Flood Insurance Study (FIS) reports have been made final. The FIRM and FIS report are the basis of the floodplain management measures that a community is required either to adopt or to show evidence of having in effect in order to qualify or remain qualified for participation in FEMA's National Flood Insurance Program (NFIP). The date of **05/09/2023**, has been established for the FIRM and, where applicable, the supporting FIS report showing the new or modified flood hazard information for each community. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-12-12/pdf/2022-26876.pdf>. *Federal Register*, Vol. 87, No. 237, 12/12/2022, 76061-76062.
- FEMA issued a notice which identifies communities in the states of **Georgia, Kentucky, Virginia, and Wisconsin**, where flood hazard determinations, which may include additions or modifications of Base Flood Elevations (BFEs), base flood depths, Special Flood Hazard Area (SFHA) boundaries or zone designations, or regulatory floodways on the Flood Insurance Rate Maps (FIRMs) and where applicable, in the supporting Flood Insurance Study (FIS) reports have been made final. The FIRM and FIS report are the basis of the floodplain management measures that a community is required either to adopt or to show evidence of having in effect in order to qualify or remain qualified for participation in FEMA's National Flood Insurance Program (NFIP). The date of **05/23/2023**, has been established for the FIRM and, where applicable, the supporting FIS report showing the new or modified flood hazard information for each community. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-12-21/pdf/2022-27747.pdf>. *Federal Register*, Vol. 87, No. 244, 12/21/2022, 78116-78118.

FEMA Issues Final Changes in Flood Hazard Determinations.

- New or modified Base (1- percent annual chance) Flood Elevations (BFEs), base flood depths, Special Flood Hazard Area (SFHA) boundaries or zone designations, and/or regulatory floodways (hereinafter referred to as flood hazard determinations) as shown on the indicated Letter of Map Revision (LOMR) have been made final for communities in the states of **Alabama, Arkansas, Colorado, Connecticut, Florida, Georgia, Massachusetts, North Carolina, North Dakota, Tennessee, Texas, and Utah**, as listed in the table in the notice. Each LOMR revises the Flood Insurance Rate Maps (FIRMs), and in some cases the Flood Insurance Study (FIS) reports, currently in effect for the listed communities. Each LOMR was finalized as indicated in the table in the notice. The final notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-12-12/pdf/2022-26877.pdf>. *Federal Register*, Vol. 87, No. 237, 12/12/2022, 76062-76064.
- New or modified Base (1- percent annual chance) Flood Elevations (BFEs), base flood depths, Special Flood Hazard Area (SFHA) boundaries or zone designations, and/or regulatory floodways (hereinafter referred to as flood hazard determinations) as shown on the indicated Letter of Map Revision (LOMR) have been made final for communities in the states of **Arkansas, Colorado, Florida, Georgia, Kentucky, Massachusetts, Montana, North Carolina, Ohio, South Carolina, Texas, Utah, Virginia**, as listed in the table in the notice. Each LOMR revises the Flood Insurance Rate Maps (FIRMs), and in some cases the Flood Insurance Study (FIS) reports, currently in effect for the listed communities. Each LOMR was finalized as indicated in the table in the notice. The final notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2023-01-06/pdf/2023-00076.pdf>. *Federal Register*, Vol. 88, No. 4, 01/06/2023, 1084-1087.

FEMA Issues Notices of Changes in Flood Hazard Determinations.

- FEMA issued a notice which lists communities in the states of **Arizona, California, Idaho, Illinois, Indiana, Michigan, Nevada, New York, Ohio, Washington, and Wisconsin**, where the addition or modification of Base Flood Elevations (BFEs), base flood depths, Special Flood Hazard Area (SFHA) boundaries or zone designations, or the regulatory floodway (hereinafter referred to as flood hazard determinations), as shown on

the Flood Insurance Rate Maps (FIRMs), and where applicable, in the supporting Flood Insurance Study (FIS) reports, prepared by FEMA for each community, is appropriate because of new scientific or technical data. The FIRM, and where applicable, portions of the FIS report, have been revised to reflect the flood hazard determinations through issuance of a Letter of Map Revision (LOMR), in accordance with federal regulations. The flood hazard determinations will be finalized on the dates listed in the table in the notice and revise the FIRM panels and FIS report in effect prior to the determination for the listed communities. From the date of the second publication of notification of the changes in a newspaper of local circulation, any person has 90 days in which to request through the community that the Deputy Associate Administrator for Insurance and Mitigation reconsider the changes. The flood hazard determination information may be changed during the 90-day period. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-12-12/pdf/2022-26878.pdf>. *Federal Register*, Vol. 87, No. 237, 12/12/2022, 76057-76061.

- FEMA issued a notice which lists communities in the states of **Colorado, Delaware, Florida, Georgia, Massachusetts, New Mexico, North Carolina, Pennsylvania, Texas, Utah, and Virginia**, where the addition or modification of Base Flood Elevations (BFEs), base flood depths, Special Flood Hazard Area (SFHA) boundaries or zone designations, or the regulatory floodway (hereinafter referred to as flood hazard determinations), as shown on the Flood Insurance Rate Maps (FIRMs), and where applicable, in the supporting Flood Insurance Study (FIS) reports, prepared by FEMA for each community, is appropriate because of new scientific or technical data. The FIRM, and where applicable, portions of the FIS report, have been revised to reflect the flood hazard determinations through issuance of a Letter of Map Revision (LOMR), in accordance with federal regulations. The flood hazard determinations will be finalized on the dates listed in the table in the notice and revise the FIRM panels and FIS report in effect prior to the determination for the listed communities. From the date of the second publication of notification of the changes in a newspaper of local circulation, any person has 90 days in which to request through the community that the Deputy Associate Administrator for Insurance and Mitigation reconsider the changes. The flood hazard determination information may be changed during the 90-day period. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-12-21/pdf/2022-27745.pdf>. *Federal Register*, Vol. 87, No. 244, 12/21/2022, 78118-78122.

FEMA Issues Proposed Flood Hazard Determinations.

- FEMA seeks comment regarding proposed flood hazard determinations, which may include additions or modifications of any Base Flood Elevation (BFE), base flood depth, Special Flood Hazard Area (SFHA) boundary or zone designation, or regulatory floodway on the Flood Insurance Rate Maps (FIRMs), and where applicable, in the supporting Flood Insurance Study (FIS) reports for communities in the states of **Pennsylvania, West Virginia, and Wisconsin**, as listed in the table in the notice. The FIRM and FIS report are the basis of the floodplain management measures that the community is required either to adopt or to show evidence of having in effect in order to qualify or remain qualified for participation in the National Flood Insurance Program (NFIP). Comments are due **03/13/2023**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-12-12/pdf/2022-26879.pdf>. *Federal Register*, Vol. 87, No. 237, 12/12/2022, 76065-76067.
- FEMA seeks comment regarding proposed flood hazard determinations, which may include additions or modifications of any Base Flood Elevation (BFE), base flood depth, Special Flood Hazard Area (SFHA) boundary or zone designation, or regulatory floodway on the Flood Insurance Rate Maps (FIRMs), and where applicable, in the supporting Flood Insurance Study (FIS) reports for communities in the state of **Tennessee**, as listed in the table in the notice. The FIRM and FIS report are the basis of the floodplain management measures that the community is required either to adopt or to show evidence of having in effect in order to qualify or remain qualified for participation in the National Flood Insurance Program (NFIP). Comments are due **03/16/2023**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-12-16/pdf/2022-27335.pdf>. *Federal Register*, Vol. 87, No. 241, 12/16/2022, 77132-77133.
- FEMA seeks comment regarding proposed flood hazard determinations, which may include additions or modifications of any Base Flood Elevation (BFE), base flood depth, Special Flood Hazard Area (SFHA) boundary or zone designation, or regulatory floodway on the Flood Insurance Rate Maps (FIRMs), and where applicable, in the supporting Flood Insurance Study (FIS) reports for communities in the states of **California**,

Colorado, South Dakota, and Washington, as listed in the table in the notice. The FIRM and FIS report are the basis of the floodplain management measures that the community is required either to adopt or to show evidence of having in effect in order to qualify or remain qualified for participation in the National Flood Insurance Program (NFIP). Comments are due **03/16/2023**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-12-16/pdf/2022-27336.pdf>. *Federal Register*, Vol. 87, No. 241, 12/16/2022, 77133-77135.

- FEMA seeks comment regarding proposed flood hazard determinations, which may include additions or modifications of any Base Flood Elevation (BFE), base flood depth, Special Flood Hazard Area (SFHA) boundary or zone designation, or regulatory floodway on the Flood Insurance Rate Maps (FIRMs), and where applicable, in the supporting Flood Insurance Study (FIS) reports for communities in the states of **Arizona, California, and South Dakota**, as listed in the table in the notice. The FIRM and FIS report are the basis of the floodplain management measures that the community is required either to adopt or to show evidence of having in effect in order to qualify or remain qualified for participation in the National Flood Insurance Program (NFIP). Comments are due **03/21/2023**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-12-21/pdf/2022-27746.pdf>. *Federal Register*, Vol. 87, No. 244, 12/21/2022, 78122-78123.
- FEMA seeks comment regarding proposed flood hazard determinations, which may include additions or modifications of any Base Flood Elevation (BFE), base flood depth, Special Flood Hazard Area (SFHA) boundary or zone designation, or regulatory floodway on the Flood Insurance Rate Maps (FIRMs), and where applicable, in the supporting Flood Insurance Study (FIS) reports for communities in the states of **Minnesota and Wisconsin**, as listed in the table in the notice. The FIRM and FIS report are the basis of the floodplain management measures that the community is required either to adopt or to show evidence of having in effect in order to qualify or remain qualified for participation in the National Flood Insurance Program (NFIP). Comments are due **04/06/2023**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2023-01-06/pdf/2023-00079.pdf>. *Federal Register*, Vol. 88, No. 4, 01/06/2023, 1081-1083.
- FEMA seeks comment regarding proposed flood hazard determinations, which may include additions or modifications of any Base Flood Elevation (BFE), base flood depth, Special Flood Hazard Area (SFHA) boundary or zone designation, or regulatory floodway on the Flood Insurance Rate Maps (FIRMs), and where applicable, in the supporting Flood Insurance Study (FIS) reports for communities in the states of **Georgia, Iowa, Kansas, and North Carolina**, as listed in the table in the notice. The FIRM and FIS report are the basis of the floodplain management measures that the community is required either to adopt or to show evidence of having in effect in order to qualify or remain qualified for participation in the National Flood Insurance Program (NFIP). Comments are due **04/06/2023**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2023-01-06/pdf/2023-00083.pdf>. *Federal Register*, Vol. 88, No. 4, 01/06/2023, 1083-1084.
- FEMA seeks comment regarding proposed flood hazard determinations, which may include additions or modifications of any Base Flood Elevation (BFE), base flood depth, Special Flood Hazard Area (SFHA) boundary or zone designation, or regulatory floodway on the Flood Insurance Rate Maps (FIRMs), and where applicable, in the supporting Flood Insurance Study (FIS) reports for communities in the states of **Indiana and Virginia**, as listed in the table in the notice. The FIRM and FIS report are the basis of the floodplain management measures that the community is required either to adopt or to show evidence of having in effect in order to qualify or remain qualified for participation in the National Flood Insurance Program (NFIP). Comments are due **04/10/2023**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2023-01-10/pdf/2023-00193.pdf>. *Federal Register*, Vol. 88, No. 6, 01/10/2023, 1396-1397.

FinCEN Issues Proposed Rule for Beneficial Ownership Information Access and Safeguards, and Use of Entity Identifiers.

The Financial Crimes Enforcement Network (FinCEN) issued a proposed rule regarding access by authorized recipients to beneficial ownership information (BOI) that will be reported to FinCEN pursuant to Section 6403 of

the Corporate Transparency Act (CTA), enacted into law as part of the Anti-Money Laundering Act of 2020, which is itself part of the National Defense Authorization Act for Fiscal Year 2021. The proposed rule explains the circumstances in which specified recipients would have access to BOI and outlines data protection protocols and oversight mechanisms applicable to each recipient category. The proposed rule also specifies when and how reporting companies can use FinCEN identifiers to report the BOI of entities. Comments are due **02/14/2023**. The proposed rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-12-16/pdf/2022-27031.pdf>. *Federal Register*, Vol. 87, No. 241, 12/16/2022, 77404-77457.

Treasury Seeks Comment on Tax-Exempt Income Tax Returns.

The Department of Treasury (Treasury) seeks comment regarding an information collection titled, U.S. Tax-Exempt Income Tax Returns. The forms and schedules within the collection are used to determine that tax-exempt organizations fulfill the operating conditions within the limitations of their tax exemption. The data is also used for general statistical purposes. There have been changes in IRS guidance documents which relate to forms within the collection. There has also been an addition of forms to the information collection since the past approval of the collection by the Office of Management and Budget. Comments are due **01/23/2023**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-12-22/pdf/2022-27886.pdf>. *Federal Register*, Vol. 87, No. 245, 12/22/2022, 78766-78767.

IRS Issues Final Rule on Exception for Interests Held by Foreign Pension Funds.

The Internal Revenue Service (IRS) issued a final rule regarding gain or loss of a qualified foreign pension fund attributable to certain interests in United States real property. The final rule also includes rules for certifying that a qualified foreign pension fund is not subject to withholding on certain dispositions of, and distributions with respect to, certain interests in United States real property. The final rule is effective **12/29/2022**. See the final rule for dates of applicability. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-12-29/pdf/2022-27978.pdf>. *Federal Register*, Vol. 87, No. 249, 12/29/2022, 80042-80067.

IRS Issues Proposed Rule on Single-Entity Treatment of Consolidated Groups for Specific Purposes.

IRS issued a proposed rule regarding regulations that treat members of a consolidated group as a single United States shareholder in certain cases for purposes of section 951(a)(2)(B) of the Internal Revenue Code (Code). The proposed rule would amend 26 CFR part 1 under sections 1502 and 7805(a) of the Code. Pursuant to section 1501, an affiliated group of corporations may elect to file a U.S. federal income tax return on a consolidated basis (such return, a consolidated return). Groups electing to file consolidated returns include all members' income items on a single return, in lieu of filing separate returns for each member. Section 1502 authorizes IRS to prescribe regulations for an affiliated group of corporations that join in filing (or that are required to join in filing) a consolidated return (such a group, a consolidated group, as defined in section 1.1502-1(h)) to clearly reflect the U.S. tax liability of the consolidated group and to prevent avoidance of such tax liability. Section 1502 also permits IRS to prescribe rules that would apply if the corporations composing the consolidated group filed separate returns. Comments are due **01/18/2023**. The proposed rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-12-14/pdf/2022-27055.pdf>. *Federal Register*, Vol. 87, No. 239, 12/14/2022, 76430-76434.

IRS Proposes Use of an Electronic Medium to Make Participant Elections and Spousal Consents.

IRS issued a proposed rule regarding the use of an electronic medium for participant elections and spousal consents. The proposed rule provides an alternative to in-person witnessing of spousal consents required to be witnessed by a notary public or a plan representative, and clarifies that certain special rules for the use of an electronic medium for participant elections also apply to spousal consents. Comments are due **03/30/2023**. The proposed rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-12-30/pdf/2022-28327.pdf>. *Federal Register*, Vol. 87, No. 250, 12/30/2022, 80501-80509.

IRS Seeks Comment on Deduction and Capitalization of Expenditures Guidance.

IRS seeks comment regarding an information collection titled, Guidance Regarding Deduction and Capitalization of Expenditures. The information required to be retained by taxpayers will constitute enough documentation for purposes of substantiating a deduction. The information collected will be used by IRS on audit to determine the taxpayer's entitlement to a deduction. The respondents include taxpayers who engage in certain transactions involving the acquisition of a trade or business or an ownership interest in a legal entity. Comments are due **02/13/2023**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-12-15/pdf/2022-27244.pdf>. *Federal Register*, Vol. 87, No. 240, 12/15/2022, 76693-76694.

FHFA Issues 2023-2024 Multifamily Enterprise Housing Goals.

The Federal Housing Finance Agency (FHFA) issued a final rule on the multifamily housing goals for Fannie Mae and Freddie Mac (the Enterprises) for 2023 and 2024. The Federal Housing Enterprises Financial Safety and Soundness Act requires FHFA to establish annual housing goals for mortgages purchased by the Enterprises. Under FHFA's existing housing goals regulation, the multifamily housing goals for the Enterprises include benchmark levels through the end of 2022 based on the total number of affordable units in multifamily properties financed by mortgage loans purchased by the Enterprise each year. The final rule amends the regulation to establish benchmark levels for the multifamily housing goals for 2023 and 2024 based on a new methodology, the percentage of affordable units in multifamily properties financed by mortgages purchased by the Enterprise each year. The final rule is effective **02/21/2023**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-12-23/pdf/2022-27467.pdf>. *Federal Register*, Vol. 87, No. 246, 12/23/2022, 78837-78846.

FHFA Adopts Prior Approval Process for Enterprise Products.

FHFA adopted a final rule that establishes a process for the Federal National Mortgage Association (Fannie Mae) and the Federal Home Loan Mortgage Corporation (Freddie Mac) (collectively, the Enterprises) to provide advance notice to the FHFA Director before offering a new activity to the market and to obtain prior approval from the Director before offering a new product to the market. The final rule is effective **02/27/2023**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-12-27/pdf/2022-27942.pdf>. *Federal Register*, Vol. 87, No. 247, 12/27/2022, 79217-79232.

FHFA Announces Annual Adjustment of Cap for Definition of Community Financial Institutions.

FHFA issued a notice to announce an adjustment to the cap on average total assets that is used in determining whether a Federal Home Loan Bank member qualifies as a community financial institution. The adjusted cap is **\$1,417,000,000**, based on the annual percentage increase in the Consumer Price Index for all Urban Consumers (CPI-U), as published by the Department of Labor. The adjustment is effective **01/01/2023**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-12-29/pdf/2022-28331.pdf>. *Federal Register*, Vol. 87, No. 249, 12/29/2022, 80184-80185.

SBA Proposes Revisions to Small Business Development Centers Program.

The Small Business Administration (SBA) proposed revisions to the Small Business Development Centers Program (SBDC Program) regulations to align with current policy and guidance from SBA and to incorporate updates to uniform administrative requirements, cost principles, and audit requirements for federal awards. The proposed rule also includes policy and procedural changes identified by SBA as necessary to preserve the integrity and legislative intent of the SBDC Program. Comments are due **02/13/2023**. The proposed rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-12-13/pdf/2022-25012.pdf>. *Federal Register*, Vol. 87, No. 238, 12/13/2022, 76127-76148.

SBA Proposes Amendments to Appeals Process.

SBA issued a proposed rule to amend the rules of practice of its Office of Hearings and Appeals (OHA) and the Historically Underutilized Business Zone (HUBZone) Program. Specifically, SBA proposed to implement procedures authorizing appeals to OHA from protest determinations regarding the status of a concern as a certified HUBZone small business concern. The amendments are issued in accordance with provisions of the National Defense Authorization Act for Fiscal Year 2022 (NDAA). Section 864 of NDAA authorizes SBA's OHA to decide all appeals from HUBZone status protest determinations, which are currently decided by the Associate Administrator of Government Contracting and Business Development. Comments are due **01/17/2023**. The proposed rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-12-15/pdf/2022-26873.pdf>. *Federal Register*, Vol. 87, No. 240, 12/15/2022, 76585-76589.

FCIC Corrects Walnut Crop Insurance Provisions.

The Federal Crop Insurance Corporation (FCIC) issued a correction to the recently revised Walnut Crop Insurance Provisions. On **10/25/2022**, FCIC revised the Walnut Crop Insurance Provisions. The final rule contained an incorrect instruction in the Settlement of Claims section. This document makes the correction. The correction is effective **12/16/2022**. The correction may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-12-16/pdf/2022-27228.pdf>. *Federal Register*, Vol. 87, No. 241, 12/16/2022, 76919.

RBC Issues NOSA for FY 2023 Rural Energy for America Program.

The Rural Business-Cooperative Service (RBC) issued a notice of solicitation of applications (NOSA) to announce the acceptance of grant and guaranteed loan applications under the Rural Energy for America Program (REAP). REAP helps agricultural producers and rural small businesses reduce energy costs and consumption and helps meet the nation's critical energy needs. See the NOSA for deadlines, dates, and times that applications must be received to be considered. The NOSA may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-12-16/pdf/2022-27359.pdf>. *Federal Register*, Vol. 87, No. 241, 12/16/2022, 77059-77064.

RHS Issues Proposed Rule Regarding Changes to Administration of Property Reserve Accounts.

The Rural Housing Service (RHS) issued a proposed rule to amend its regulation to implement changes related to the administration of property reserve accounts under the Multi-Family Housing (MFH) section 515, Rural Rental Housing, and section 514 Farm Labor Housing programs. The intent of the proposed rule is to increase flexibility in project refinancing for additional capital improvements needed at MFH section 515, Rural Rental Housing, and section 514 Farm Labor Housing properties. Comments are due **03/10/2023**. The proposed rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2023-01-09/pdf/2023-00140.pdf>. *Federal Register*, Vol. 88, No. 5, 01/09/2023, 1149-1151.

CFTC Seeks Comment on Proposal to Amend Reporting and Information Regulations for Derivatives Clearing Organizations.

The Commodity Futures Trading Commission (CFTC) issued a proposed rule to amend certain reporting and information regulations applicable to derivatives clearing organizations (DCOs). The proposed amendments would, among other things, update information requirements associated with commingling customer funds and positions in futures and swaps in the same account, address certain systems-related reporting obligations regarding exceptional events, revise certain daily and event-specific reporting requirements, and include in an appendix the fields that a DCO is required to provide on a daily basis. In addition, CFTC has proposed to amend certain delegation provisions. Comments are due **02/13/2023**. The proposed rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-12-15/pdf/2022-26849.pdf>. *Federal Register*, Vol. 87, No. 240, 12/15/2022, 76698-76735.

SEC Makes Technical Amendments to SEC Rules.

To confirm with current *Federal Register* requirements of structuring statutory authority citations within the Code of Federal Regulations, the Securities and Exchange Commission (SEC) adopted technical amendments to its regulations regarding organization; conduct and ethics; and information and requests. The technical amendments move the citations of statutory authority for the regulations from the subpart level to the part level and amend related citations to remove duplicative statutory citations at the subpart level. The final rule is effective **12/21/2022**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-12-21/pdf/2022-27636.pdf>. *Federal Register*, Vol. 87, No. 244, 12/21/2022, 77982-77983.

SEC Issues Final Rule to Enhance Information Mutual Funds, Exchange-Traded Funds, and Other Funds Need Report About Proxy Votes.

SEC issued a final rule to adopt amendments to Form N-PX under the Investment Company Act to enhance the information mutual funds, exchange-traded funds (ETFs), and certain other funds currently report about their proxy votes and to make that information easier to analyze. SEC also adopted rule and form amendments under the Securities Exchange Act that would require an institutional investment manager subject to the Exchange Act to report on Form N-PX how it voted proxies relating to executive compensation matters, as required by the Exchange Act. The reporting requirements for institutional investment managers complete implementation of those requirements added by the Dodd-Frank Act. The final rule is effective **07/01/2024**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-12-22/pdf/2022-24292.pdf>. *Federal Register*, Vol. 87, No. 245, 12/22/2022, 78770-78818.

SEC Issues Final Insider Trading Arrangements and Related Disclosures Rule.

SEC issued a final rule to adopt amendments to the rule under the Securities Exchange Act that provides affirmative defenses to trading on the basis of material nonpublic information in insider trading cases. The amendments add new conditions to the rule that are designed to address concerns about abuse of the rule to trade securities opportunistically on the basis of material nonpublic information in ways that harm investors and undermine the integrity of the securities markets. SEC also adopted new disclosure requirements regarding insider trading policies and procedures of issuers, adoption and termination (including modification) of plans that are intended to meet the final rule's conditions for establishing an affirmative defense, and certain other similar trading arrangements by directors and officers. In addition, SEC adopted amendments to disclosure requirements for director and executive compensation regarding equity compensation awards made close in time to the issuer's disclosure of material nonpublic information. Finally, SEC adopted amendments to Forms 4 and 5 to require filers to identify transactions made pursuant to a plan intended to meet the final rule's conditions for establishing an affirmative defense, and to require disclosure of bona fide gifts of securities on Form 4. The final rule is effective **02/27/2023**. See Section III of the final rule for further information on transitioning to the final rule. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-12-29/pdf/2022-27675.pdf>. *Federal Register*, Vol. 87, No. 249, 12/29/2022, 80362-80432.

SEC Proposes Amendments to Rules for Open-End Management Investment Companies.

SEC issued a proposed rule to amend the current rules for open-end management investment companies (open-end funds) regarding liquidity risk management programs and swing pricing. The proposed amendments are designed to improve liquidity risk management programs to better prepare funds for stressed conditions and improve transparency in liquidity classifications. The amendments are also designed to mitigate dilution of shareholders' interests in a fund by requiring any open-end fund, other than a money market fund or exchange-traded fund, to use swing pricing to adjust a fund's net asset value (NAV) per share to pass on costs stemming from shareholder purchase or redemption activity to the shareholders engaged in that activity. In addition, to help operationalize the proposed swing pricing requirement, and to improve order processing more generally, SEC proposed a "hard close" requirement for these funds. SEC also proposed amendments to reporting and disclosure requirements on Forms N-PORT, N-1A, and N-CEN that apply to certain registered investment companies, including registered open-end funds (other than money market funds), registered closed-end funds, and unit investment trusts. The proposed amendments would require more frequent reporting of monthly portfolio holdings and related information to SEC and the public, amend certain reported identifiers, and make other amendments to require additional information

about funds' liquidity risk management and use of swing pricing. Comments are due **02/14/2023**. The proposed rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-12-16/pdf/2022-24376.pdf>. *Federal Register*, Vol. 87, No. 241, 12/16/2022, 77172-77296.

SEC Issues Proposed Order Competition Rule.

SEC issued a proposed rule to amend the regulation governing the national market system (NMS) under the Securities Exchange Act to add a new rule designed to promote competition as a means to protect the interests of individual investors and to further the objectives of an NMS. The proposed rule would prohibit a restricted competition trading center from internally executing certain orders of individual investors at a price unless the orders are first exposed to competition at that price in a qualified auction operated by an open competition trading center. The proposed rule would also include limited exceptions to the general prohibition. In addition, SEC proposed to amend the regulation governing the NMS to add new defined terms as included in the proposed rule. Comments are due **03/31/2023**. The proposed rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2023-01-03/pdf/2022-27617.pdf>. *Federal Register*, Vol. 88, No. 1, 01/03/2022, 128-245.

FTC Seeks Comment on Guides for Use of Environmental Marketing Claims.

The Federal Trade Commission (FTC) seeks comment on its Guides for the Use of Environmental Marketing Claims (Guides). First issued in 1992 and most recently revised in 2012, FTC's Guides address the applicability of section 5 of the FTC Act to environmental advertising and labeling claims. The Guides outline general principles applicable to all environmental marketing claims, and provide specific guidance regarding many common environmental benefit claims. As administrative interpretations of the law, the Guides themselves are not enforceable. In any enforcement action, FTC must prove the challenged act or practice is unfair or deceptive in violation of section. Comments are due **02/21/2023**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-12-20/pdf/2022-27558.pdf>. *Federal Register*, Vol. 87, No. 243, 12/20/2022, 77766-77770.

FCC Issues Final and Proposed Rules to Help Consumers Shop Among Broadband Services.

- The Federal Communications Commission (FCC) issued a final rule as required by the Infrastructure Investment and Jobs Act to help consumers comparison shop among broadband services. The final rule requires broadband internet service providers (ISPs) to display, at the point of sale, a broadband consumer label containing critical information about the provider's service offerings, including information about pricing, introductory rates, data allowances, performance metrics, and whether the provider participates in the Affordable Connectivity Program. The final rule is effective **01/17/2023**. Compliance with the amendments to 47 CFR 8.1(a)(1) through (6) of FCC's rules are delayed indefinitely. FCC will publish a document in the *Federal Register* announcing compliance dates. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-12-16/pdf/2022-26854.pdf>. *Federal Register*, Vol. 87, No. 241, 12/16/2022, 76959-76980.
- FCC seeks comment on additional proposals to implement the Infrastructure Investment and Jobs Act. FCC seeks comment on refining broadband consumer labels to include more comprehensive information on pricing, bundled plans, label accessibility, performance characteristics, service reliability, cybersecurity, network management and privacy issues, the availability of labels in multiple languages, and whether the labels should be interactive or otherwise formatted differently so the information contained in them is clearer and conveyed more effectively. Comments are due **01/17/2023**, reply comments are due **02/14/2023**. The proposed rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-12-16/pdf/2022-26853.pdf>. *Federal Register*, Vol. 87, No. 241, 12/16/2022, 77048-77053.

VA Seeks Comment on Guaranteed Home Loan Cash-Out Refinance Loan Comparison Disclosure.

The Department of Veterans Affairs (VA) seeks comment regarding an information collection titled, VA-Guaranteed Home Loan Cash-out Refinance Loan Comparison Disclosure. There are three categories of refinance loans: Interest Rate Reduction Refinancing Loans (IRRRL), TYPE I Cash-Out Refinance, and TYPE II Cash-Out Refinance. All refinancing loan applications taken on or after the effective date that do not meet the requirements of the loan program may be subject to indemnification or the removal of the guaranty. Failure to provide initial disclosures to the Veteran within three business days from the initial application date and at closing may result in indemnification of the loan up to five years. Comments are due within 30 days of publication of the notice in the *Federal Register* website. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-12-29/pdf/2022-28401.pdf>. *Federal Register*, Vol. 87, No. 249, 12/29/2022, 80263.

EEOC Seeks Comment on Draft Strategic Enforcement Plan.

The Equal Employment Opportunity Commission (EEOC) seeks comment on a Draft Strategic Enforcement Plan for 2023-2027 as part of its strategic planning process. The purpose of the draft plan is to focus and coordinate EEOC's work over a multiple fiscal year period to have a sustained impact in advancing equal employment opportunity. Comments are due **02/09/2023**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2023-01-10/pdf/2023-00283.pdf>. *Federal Register*, Vol. 88, No. 6, 01/10/2023, 1379-1385.

NCUA Issues Proposed Rule Regarding Loan Participations, Eligible Obligations, and Notice of Liquidating Credit Unions.

The National Credit Union Administration (NCUA) issued a proposed rule to amend rules regarding the purchase of loan participations and the purchase, sale, and pledge of eligible obligations and other loans (including notes of liquidating credit unions). The proposed rule is intended to clarify NCUA's current regulations and provide additional flexibility for federally insured credit unions to make use of advanced technologies and opportunities offered by the financial technology (fintech) sector. The proposal would also make conforming amendments to NCUA's rule regarding loans to members and lines of credit to members by adding new provisions about indirect lending arrangements and indirect leasing arrangements. Finally, the proposed rule would make other conforming changes and technical amendments in other sections of NCUA's regulations. NCUA does not view the conforming and technical changes as substantive. Comments are due **02/28/2023**. The proposed rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2022-12-30/pdf/2022-27607.pdf>. *Federal Register*, Vol. 87, No. 250, 12/30/2022, 80479-80501.

Proposed Rules and Comment Due Dates

<u>Agency</u>	<u>Proposed Rule</u>	<u>Federal Register Publication Date and Page Number</u>	<u>Comment Due Date</u>
* Commodity Futures Trading Commission (CFTC)	Amendments to Reporting and Information Requirements for Derivatives Clearing Organizations.	<i>Federal Register</i> , Vol. 87, No. 240, 12/15/2022, 76698-76735.	Feb. 13, 2023
* Federal Communications Commission (FCC)	Additional Proposals to Refine Broadband Consumer Labels to Include More Comprehensive Information.	<i>Federal Register</i> , Vol. 87, No. 241, 12/16/2022, 77048-77053.	Jan. 17, 2023 Reply Comments Due: Feb. 14, 2023
* Federal Deposit Insurance Corporation (FDIC)	NOTICE: Comment Period Extended for Resolution-Related Resource Requirements for Large Banking Organizations ANPR.	<i>Federal Register</i> , Vol. 87, No. 242, 12/19/2022, 77529.	Jan. 23, 2023
* FDIC	Official Sign and Advertising Requirements, False Advertising, Misrepresentation of Insured Status, and Misuse of FDIC's Name or Logo.	<i>Federal Register</i> , Vol. 87, No. 244, 12/21/2022, 78017-78037.	Feb. 21, 2023
* Federal Reserve Board (FRB)	NOTICE: Comment Period Extended for Resolution-Related Resource Requirements for Large Banking Organizations ANPR.	<i>Federal Register</i> , Vol. 87, No. 242, 12/19/2022, 77529.	Jan. 23, 2023
Federal Trade Commission (FTC)	ANPR: Business Opportunity Rule.	<i>Federal Register</i> , Vol. 87, No. 226, 11/25/2022, 72428-72432.	Jan. 24, 2023
* Financial Crimes Enforcement Network (FinCEN)	Beneficial Ownership Information Access and Safeguards, and Use of FinCEN Identifiers for Entities.	<i>Federal Register</i> , Vol. 87, No. 241, 12/16/2022, 77404-77457.	Feb. 14, 2023
* Housing and Urban Development, Dept. of (HUD)	Revisions to Section 184 Indian Home Loan Guarantee Program.	<i>Federal Register</i> , Vol. 87, No. 244, 12/21/2022, 78324-78379.	Mar. 17, 2023
* Internal Revenue Service (IRS)	Revisions to Regulations that Treat Members of a Consolidated Group as Single-Entity.	<i>Federal Register</i> , Vol. 87, No. 239, 12/14/2022, 76430-76434.	Jan. 18, 2023

	IRS	Guidance Related to the Foreign Tax Credit.	<i>Federal Register</i> , Vol. 87, No. 224, 11/22/2022, 71271-71286.	Jan. 23, 2023
*	IRS	Use of an Electronic Medium to Make Participant Elections and Spousal Consents.	<i>Federal Register</i> , Vol. 87, No. 250, 12/30/2022, 80501-80509.	Mar. 30, 2023
*	National Credit Union Administration (NCUA)	Revisions to Loan Participations, Eligible Obligations, and Notes of Liquidating Credit Unions Rules.	<i>Federal Register</i> , Vol. 87, No. 250, 12/30/2022, 80479-80501.	Feb. 28, 2023
*	Rural Housing Service (RHS)	Changes Related to Administration of Property Reserve Accounts.	<i>Federal Register</i> , Vol. 88, No. 5, 01/09/2023, 1149-1151.	Mar. 10, 2023
*	Securities and Exchange Commission (SEC)	Revisions to Open-End Fund Liquidity Risk Management Programs and Swing Pricing Rules.	<i>Federal Register</i> , Vol. 87, No. 241, 12/16/2022, 77172-77296.	Feb. 14, 2023
*	SEC	Amendments to Order Competition Rule.	<i>Federal Register</i> , Vol. 88, No. 1, 01/03/2023, 128-245.	Mar. 31, 2023
*	Small Business Administration (SBA)	Revisions to OHA and HUBZone Appeals Process.	<i>Federal Register</i> , Vol. 87, No. 240, 12/15/2022, 76585-76589.	Jan. 17, 2023
*	SBA	Revisions to Small Business Development Centers Program Regulations.	<i>Federal Register</i> , Vol. 87, No. 238, 12/13/2022, 76127-76148.	Feb. 13, 2023
	Veterans Affairs, Dept. of (VA)	ANPR: Loss-Mitigation Options for Guaranteed Loans.	<i>Federal Register</i> , Vol. 87, No. 199, 10/17/2022, 62752-62753.	Jan. 17, 2023

Final Rules and Effective Dates

<u>Agency</u>	<u>Final Rule</u>	<u>Federal Register Publication Date and Page Number</u>	<u>Effective Date</u>
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*	Bureau of Consumer Financial Protection (CFPB)	NOTICE: Availability of Updated HELOC Booklet.	<i>Federal Register</i> , Vol. 87, No. 241, 12/16/2022, 77078.	Issued: Dec. 12, 2022
*	CFPB	Technical Amendment to Regulation C to Implement Closed-End Mortgage Loan Threshold Published in <i>Federal Register</i> .	<i>Federal Register</i> , Vol. 87, No. 244, 12/21/2022, 77980-77982.	Dec. 21, 2022
*	CFPB	2023 Regulation Z Annual Threshold Adjustments for Credit Cards, HOEPA, and Qualified Mortgages.	<i>Federal Register</i> , Vol. 87, No. 246, 12/23/2022, 78831-78837.	Jan. 01, 2023
*	CFPB	2023 Regulation C Annual Asset-Size Exemption Threshold for Collecting HMDA Data.	<i>Federal Register</i> , Vol. 87, No. 250, 12/30/2022, 80433-80435.	Jan. 01, 2023
*	CFPB	2023 Regulation Z Adjustment to Asset-Size Exemption Threshold for the Requirement to Establish Escrow Account for HPMLs.	<i>Federal Register</i> , Vol. 87, No. 250, 12/30/2022, 80435-80439.	Jan. 01, 2023
*	CFPB	Civil Money Penalty Inflation Adjustments.	<i>Federal Register</i> , Vol. 88, No. 1, 01/03/2023, 1-3.	Jan. 15, 2023
*	CFPB	NOTICE: Comments Requested on Information Collection: Generic Information Collection Plan to Conduct Cognitive and Pilot Testing of Research Methods, Instruments, and Forms.	<i>Federal Register</i> , Vol. 87, No. 241, 12/16/2022, 77078-77079.	Comments Due: Jan. 17, 2023
*	CFPB	NOTICE: Comments Requested on Information Collection: Terms of Credit Plan Survey.	<i>Federal Register</i> , Vol. 87, No. 241, 12/16/2022, 77079-77080.	Comments Due: Jan. 17, 2023
*	CFPB	NOTICE: Comments Requested on Information Collection: Generic Information Collection Plan for the Development and Testing of Disclosures and Related Materials.	<i>Federal Register</i> , Vol. 87, No. 241, 12/16/2022, 77080.	Comments Due: Jan. 17, 2023
*	CFPB	NOTICE: Intent To Make Preemption Determination Under TILA.	<i>Federal Register</i> , Vol. 87, No. 240, 12/15/2022, 76551-76553.	Comments Due: Jan. 20, 2023
	CFPB	NOTICE: Comments Requested on Information Collection: Generic	<i>Federal Register</i> , Vol. 87, No. 225,	Jan. 23, 2023

	Information Collection Plan for Foundational Research about Consumer Credit Markets and Household Financial Decision-Making.	11/23/2022, 71586-71587.	
*	CFPB	NOTICE: Comments Requested on Information Collection: Truth in Savings, Regulation DD.	<i>Federal Register</i> , Vol. 87, No. 247, 12/27/2022, 79287-79288. Comments Due: Jan. 26, 2023
	Commodity Futures Trading Commission (CFTC)	Clearing Requirement Determination to Account for the Transition From LIBOR.	<i>Federal Register</i> , Vol. 87, No. 163, 08/24/2022, 52182-52221. Sep. 23, 2022 Amendatory Instructions 3 and 5, Effective: Jul. 01, 2023
	Employee Benefits Security Administration (EBSA)	Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights.	<i>Federal Register</i> , Vol. 87, No. 230, 12/01/2022, 73822-73886. Jan. 30, 2023
*	Equal Employment Opportunity Commission (EEOC)	NOTICE: Draft Strategic Enforcement Plan for 2023-2027.	<i>Federal Register</i> , Vol. 88, No. 6, 01/10/2023, 1379-1385. Comments Due: Feb. 09, 2023
	Federal Accounting Standards Advisory Board (FASB)	NOTICE: Comments Requested on 2022 Annual Report and Three-Year Plan.	<i>Federal Register</i> , Vol. 87, No. 222, 11/18/2022, 69270. Comments Due: Jan. 18, 2023
*	Federal Communications Commission (FCC)	Inflation Adjustment of Civil Monetary Penalties.	<i>Federal Register</i> , Vol. 88, No. 3, 01/05/2023, 783-786. Jan. 05, 2023
*	FCC	Empowering Broadband Consumers to Shop Through Labeling.	<i>Federal Register</i> , Vol. 87, No. 241, 12/16/2022, 76959-76980. Jan. 17, 2023
	Federal Crop Insurance Corporation (FCIC)	Amendments to Small Grains, Processing Sweet Corn Crop, Cabbage Crop, and Fresh Market Tomato Crop Insurance Provisions.	<i>Federal Register</i> , Vol. 87, No. 226, 11/25/2022, 72359-72364. Nov. 25, 2022 Comments Due: Jan. 24, 2023
	FCIC	Amendments to Sugar Beet Crop Insurance Provisions.	<i>Federal Register</i> , Vol. 87, No. 227, 11/28/2022, 72859-72862. Nov. 28, 2022 Comments Due: Jan. 27, 2023
*	FCIC	Correction to Settlement of Claims	<i>Federal Register</i> , Vol. Dec. 16, 2022

		Section of Recently Revised Walnut Crop Insurance Provisions.	87, No. 241, 12/16/2022, 76919.	
*	Federal Deposit Insurance Corporation (FDIC)	Revised Guidelines for Appeals of Material Supervisory Determinations.	<i>Federal Register</i> , Vol. 87, No. 241, 12/16/2022, 77112-77119.	Dec. 13, 2022
*	FDIC	2023 CRA Asset-Size Thresholds Adjustments for Small Bank and Intermediate Small Bank Definitions.	<i>Federal Register</i> , Vol. 87, No. 246, 12/23/2022, 78829-78831.	Jan. 01, 2023
*	FDIC	JOINT STATEMENT: Crypto-Asset Risks to Banking Organizations.	https://www.federalreserve.gov/newsevents/pressreleases/bcreg20230103a.htm	Released: Jan. 03, 2023
*	FDIC	NOTICE: Inflation Adjustments for Civil Money Penalties.	<i>Federal Register</i> , Vol. 88, No. 3, 01/05/2023, 861-863.	Jan. 15, 2023
*	FDIC	NOTICE: Comments Requested on Information Collections: Notification of Performance by Bank Services and Securities of State Nonmember Banks and State Savings Associations.	<i>Federal Register</i> , Vol. 88, No. 4, 01/06/2023, 1069-1072.	Comments Due: Mar. 07, 2023
	Federal Emergency Management Agency (FEMA)	NOTICE: Comments Requested on Information Collection: Application for Community Disaster Loan Program.	<i>Federal Register</i> , Vol. 87, No. 219, 11/15/2022, 68512-68513.	Comments Due: Jan. 17, 2023
	FEMA	NOTICE: Comments Requested on Information Collection: FEMA Mitigation Grant Programs.	<i>Federal Register</i> , Vol. 87, No. 225, 11/23/2022, 71657-71659.	Comments Due: Jan. 23, 2023
	FEMA	NOTICE: Comments Requested on Information Collection: Hazard Mitigation Grant Program Application and Reporting.	<i>Federal Register</i> , Vol. 87, No. 225, 11/23/2022, 71659-71660.	Comments Due: Jan. 23, 2023
*	Federal Housing Finance Agency (FHFA)	Inflation Adjustments for Civil Money Penalties.	<i>Federal Register</i> , Vol. 87, No. 249, 12/29/2022, 80023-80026.	Dec. 29, 2022
*	FHFA	Annual Adjustment of Cap on Average Total Assets Which Defines Community Financial Institutions.	<i>Federal Register</i> , Vol. 87, No. 249, 12/29/2022, 80184-80185.	Jan. 01, 2023
	FHFA	NOTICE: Comments Requested on Information Collection: National	<i>Federal Register</i> , Vol. 87, No. 233,	Comments Due: Feb. 06, 2023

	Survey of Mortgage Originations.	12/06/2022, 74616-74630.	
* FHFA	2023-2024 Multifamily Enterprise Housing Goals.	<i>Federal Register</i> , Vol. 87, No. 246, 12/23/2022, 78837-78846.	Feb. 21, 2023
* FHFA	Prior Approval Process for Enterprise Products.	<i>Federal Register</i> , Vol. 87, No. 247, 12/27/2022, 79217-79232.	Feb. 27, 2023
Federal Reserve Board (FRB)	NOTICE: Semiannual Regulatory Agenda.	<i>Federal Register</i> , Vol. 87, No. 151, 08/08/2022, 48414-48415.	Issued: Aug. 08, 2022 Comments may be submitted any time during next 6 months.
* FRB	NOTICE: 2022 Aggregate Global Indicator Amounts for Global Systemically Important Bank Holding Companies.	<i>Federal Register</i> , Vol. 87, No. 241, 12/16/2022, 77120-77121.	Dec. 16, 2022
* FRB	2023 CRA Asset-Size Thresholds Adjustments for Small Bank and Intermediate Small Bank Definitions.	<i>Federal Register</i> , Vol. 87, No. 246, 12/23/2022, 78829-78831.	Jan. 01, 2023
* FRB	NOTICE: Private-Sector Adjustment Factor and 2023 Federal Reserve Bank Services Fee Schedules.	<i>Federal Register</i> , Vol. 87, No. 247, 12/27/2022, 79310-79330.	Jan. 03, 2023
* FRB	JOINT STATEMENT: Crypto-Asset Risks to Banking Organizations.	https://www.federalreserve.gov/newsevents/pressreleases/bcreg20230103a.htm	Released: Jan. 03, 2023
FRB	NOTICE: Proposed Amendments to Guidelines for Evaluating Account and Services Requests to Require Publication of Depository Institutions with Access.	<i>Federal Register</i> , Vol. 87, No. 220, 11/16/2022, 68691-68692.	Jan. 17, 2023
* FRB	Modifications to Policy on Payment System Risk to Accommodate Enhancement to the Automated Claim Adjustment Process.	<i>Federal Register</i> , Vol. 87, No. 247, 12/27/2022, 79331-79332.	Jan. 30, 2023
FRB	NOTICE: Improvements to Federal Reserve Policy on Payment System Risk to Increase Access to Intraday Credit, Support the FedNow Service,	<i>Federal Register</i> , Vol. 87, No. 235, 12/08/2022, 75254-75267.	FedNow Service-related Changes Effective: When Live Processing

	and Simplify the Federal Reserve Policy on Overnight Overdrafts.		Begins. Remaining Changes to Part II of PSR Policy Effective: Feb. 06, 2023
FRB	NOTICE: Principles for Climate-Related Financial Risk Management for Large Financial Institutions.	<i>Federal Register</i> , Vol. 87, No. 235, 12/08/2022, 75267-75271.	Comments Due: Feb. 06, 2023
* Federal Trade Commission (FTC)	NOTICE: Comments Requested on Guides for the Use of Environmental Marketing Claims.	<i>Federal Register</i> , Vol. 87, No. 243, 12/20/2022, 77766-77770.	Comments Due: Feb. 21, 2023
FTC	Delay of Effective Date for Section 314.5 in Standards for Safeguarding Customer Information Rule to June.	<i>Federal Register</i> , Vol. 87, No. 225, 11/23/2022, 71509-71511.	Applicability of Section 314.5 Delayed to: Jun. 09, 2023
Financial Crimes Enforcement Network (FinCEN)	Beneficial Ownership Information Reporting Requirements.	<i>Federal Register</i> , Vol. 87, No. 189, 09/30/2022, 59498-59596.	Jan. 01, 2024
* Housing and Urban Development, Dept. of (HUD)	NOTICE: Comments Requested on Information Collection: FHA TOTAL Mortgage Scorecard.	<i>Federal Register</i> , Vol. 87, No. 245, 12/22/2022, 78702.	Comments Due: Feb. 21, 2023
* Internal Revenue Service (IRS)	Exception for Interests Held by Foreign Pension Funds.	<i>Federal Register</i> , Vol. 87, No. 249, 12/29/2022, 80042-80067.	Dec. 29, 2022
IRS	NOTICE: Comments Requested on Information Collection: Revenue Procedure 2007-12, Certification for Information Reporting on Real Estate Transactions.	<i>Federal Register</i> , Vol. 87, No. 220, 11/16/2022, 68796-68797.	Comments Due: Jan. 17, 2023
* IRS	NOTICE: Comments Requested on Information Collection: Guidance Regarding Deduction and Capitalization of Expenditures.	<i>Federal Register</i> , Vol. 87, No. 240, 12/15/2022, 76693-76694.	Comments Due: Feb. 13, 2023
* National Credit Union Administration (NCUA)	Inflation Adjustments to Civil Monetary Penalties.	<i>Federal Register</i> , Vol. 88, No. 6, 01/10/2023, 1323-1326.	Jan. 10, 2023
NCUA	NOTICE: Comments Requested on Information Collections: Advertising of Excess Insurance; Written	<i>Federal Register</i> , Vol. 87, No. 225, 11/23/2022, 71689-	Comments Due: Jan. 23, 2023

	Reimbursement Policy; IRPS 19-1, Exceptions to Employment Restrictions Under Section 205(d) of the Federal Credit Union Act; Monitoring Bank Secrecy Act Compliance; and NCUA Profile.	71690.	
*	Office of the Comptroller of the Currency (OCC)	JOINT STATEMENT: Crypto-Asset Risks to Banking Organizations. https://www.federalreserve.gov/newsevents/pressreleases/bcreg20230103a.htm	Released: Jan. 03, 2023
*	OCC	Inflation Adjustments for Civil Money Penalties. <i>Federal Register</i> , Vol. 88, No. 2, 01/04/2023, 289-291.	Applicable: Jan. 04, 2023
*	OCC	NOTICE: Comments Requested on Information Collection: Guidance on Sound Incentive Compensation Policies. <i>Federal Register</i> , Vol. 87, No. 243, 12/20/2022, 77952-77953.	Comments Due: Jan. 19, 2023
*	OCC	NOTICE: Comments Requested on Information Collection: Extensions of Credit to Insiders and Transactions with Affiliates. <i>Federal Register</i> , Vol. 87, No. 243, 12/20/2022, 77953-77954.	Comments Due: Jan. 19, 2023
	OCC	NOTICE: Comments Requested on Information Collection: Company-Run Annual Stress Test Reporting Template and Documentation for Covered Institutions With Total Consolidated Assets of \$250 Billion or More Under the Dodd-Frank Wall Street Reform and Consumer Protection Act. <i>Federal Register</i> , Vol. 87, No. 232, 12/05/2022, 74470-74472.	Comments Due: Feb. 03, 2023
*	OCC	NOTICE: Comments Requested on Information Collection: Appraisals for Higher-Priced Mortgage Loans. <i>Federal Register</i> , Vol. 88, No. 4, 01/06/2023, 1107-1108.	Comments Due: Feb. 06, 2023
*	OCC	NOTICE: Comments Requested on Information Collection: Financial Management Policies, Interest Rate Risk. <i>Federal Register</i> , Vol. 88, No. 4, 01/06/2023, 1108-1109.	Comments Due: Feb. 06, 2023
*	Rural Business-Cooperative Service (RBC)	NOSA: Fiscal Year 2023 Rural Energy for America Program. <i>Federal Register</i> , Vol. 87, No. 241, 12/16/2022, 77059-77064.	Issued: Dec. 16, 2022
*	Securities and Exchange Commission (SEC)	Technical Amendments to SEC Rules. <i>Federal Register</i> , Vol. 87, No. 244, 12/21/2022, 77982-77983.	Dec. 21, 2022

	SEC	Tailored Shareholder Reports for Mutual Funds and Exchange-Traded Funds, Fee Information in Investment Company Advertisements.	<i>Federal Register</i> , Vol. 87, No. 226, 11/25/2022, 72758-72858.	Jan. 24, 2023
	SEC	Listing Standards for Recovery of Erroneously Awarded Compensation.	<i>Federal Register</i> , Vol. 87, No. 227, 11/28/2022, 73076-73142.	Jan. 27, 2023
*	SEC	Amendments to Insider Trading Arrangements and Related Disclosures.	<i>Federal Register</i> , Vol. 87, No. 249, 12/29/2022, 80362-80432.	Feb. 27, 2023
*	SEC	Enhancement of the Information Mutual Funds, Exchange-Traded Funds, and Other Funds Need Report About Proxy Votes.	<i>Federal Register</i> , Vol. 87, No. 245, 12/22/2022, 78770-78818.	Jul. 01, 2024
	Small Business Administration (SBA)	Adjustments of Monetary-Based Size Standards for Inflation.	<i>Federal Register</i> , Vol. 87, No. 221, 11/17/2022, 69118-69154.	Dec. 19, 2022 Comments Due: Jan. 17, 2023
*	Social Security Administration (SSA)	Inflation Adjustments to Civil Monetary Penalty Amounts.	<i>Federal Register</i> , Vol. 87, No. 249, 12/29/2022, 80245-80246.	Issued: Dec. 29, 2022
*	Treasury, Dept. of (Treasury)	NOTICE: Comments Requested on Information Collection: Tax-Exempt Income Tax Returns.	<i>Federal Register</i> , Vol. 87, No. 245, 12/22/2022, 78766-78767.	Comments Due: Jan. 23, 2023
*	Veterans Affairs, Dept. of (VA)	Inflation Adjustments to Civil Money Penalties.	<i>Federal Register</i> , Vol. 88, No. 4, 01/06/2023, 985-986.	Jan. 06, 2023
*	VA	NOTICE: Comments Requested on Information Collection: VA-Guaranteed Home Loan Cash-out Refinance Loan Comparison Disclosure.	<i>Federal Register</i> , Vol. 87, No. 249, 12/29/2022, 80263.	Comments Due: Within 30 Days of Publication on <i>Federal Register</i> website.

* Denotes new item in the chart