IRA Basic Seminar

December 13, 2022

Virtual via Zoom

SDBANKERS ASSOCIATION

Questions: Call the SDBA at 800.726.7322 or email events@sdba.com

SEMINAR OVERVIEW

This course is designed as a “Very Basic” IRA seminar as it is designed to build a solid IRA foundation. The seminar will start with the differences between a Traditional and a Roth IRA, and then discuss how to set up a new IRA and the eligibility rules to contribute to an IRA. The biggest topic for people new to IRAs to discuss is the moving of money from one financial institution to another. This involves IRA transfers and rollovers, plus the direct rollovers from a qualified plan. Discussion will go thru the 13 exceptions to taking money out of an IRA before age 59.5 to avoid the penalty tax, and how RMD is calculated in a traditional IRA. There will be an introduction into death distributions. Finally, we will cover how to take money out of a Roth IRA.

COURSE HIGHLIGHTS

Introduction to IRAs

- Explain the benefits of an IRA
- Identify the tax differences of a Traditional and Roth IRA

Establishing an IRA

- Examine the process for establishing an IRA and the required documents
- Differentiate between the types of beneficiaries

Funding

- Learn about the Traditional and Roth IRA eligibility requirements
- Identify the contribution limit and deadline

IRA Distributions

- Distinguish the possible taxes on IRA distributions
- Identify federal and state tax withholding requirements
- Examine IRS penalties and their exceptions

Portability

- Identify the differences between a rollover and a transfer
- Recognize rollovers between IRAs and employer-sponsored retirement plans

Required Minimum Distribution

- Traditional
- Roth

Death Distributions

Roth Distributions

- Qualified
- Non-Qualified

Legislative Update

WHO SHOULD ATTEND?

You should attend this seminar if you need to learn the basics of Traditional and Roth IRAs or want an updated, general refresher on IRA rules.

SEMINAR PRESENTER

Matthew Dickinson has over 18 years in banking and retirement and has held many titles within his career. Matt has worked for companies such as Ascensus, Merrill Lynch, Wells Fargo, and Frandsen Bank and Trust. On a day-to-day basis, Matt helps financial institutions gain and maintain their knowledge base to manage their IRA portfolio. He works at a fast pace and can win clients and prospects over by how he operates—focusing on the consequences of not moving from the status quo. Matt wants to create a lifelong relationship with his customers and welcomes all questions and inquiries throughout the program.

REGISTRATION FEE

Registration $245
Non-Member $345

SCHEDULE

December 13: 9:00 a.m. – 3:00 p.m. CST

CONNECTION INFORMATION

Platform: Zoom
Link will be sent December 12.
This session will be recorded.

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Register online at www.sdba.com or,
Return form and payment to SDBA, PO Box 1081, Pierre, SD 57501 or fax to 605.224.7835.

Institution______________________________ Phone Number ______________________________

Mailing Address ____

Employee	City	Email

Registration: $245/person for members or $345/person for non-members.

Payment Method: **Total fees due: $**__________ ☐ Check enclosed. ☐ Please send me an invoice.
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Cancellation Policy: *100% refund if canceled on or before 12/5/2022; 75% refund if canceled 12/6 – 12/9; no refund if canceled after 12/9. Substitutions allowed at any time.*