



2024 IRA SCHOOL

SEPTEMBER 17-19

Ramkota Hotel
3200 W Maple Street
Sioux Falls, SD 57107



The Secure Act impacts two main topics: RMDs and death distributions. The SDBA's 2024 IRA School on September 17-19, which will be offered in person in Sioux Falls, SD, will address these relevant changes. In addition, IRAs are one of the most complicated areas of bank personnel responsibility, and it is not possible to learn and understand everything. Continual education is necessary to ensure confidence. Working with IRAs is a process and must start with a strong foundation. This school can provide this foundation through a comprehensive curriculum.

Topics Covered

Legislative Update Secure 2.0

- Delaying the Effective Date
- Requiring Beneficiaries to take Annual Distributions for the 10-year Option
- Naming Multiple Beneficiaries Consisting of an Eligible Designated Beneficiary (EDB), Designated Beneficiary (DB) and Non-person Beneficiary (including beneficiaries who may not be identifiable)
- Providing Verification for Being an Eligible Designated Beneficiary
- Removing the Hypothetical RMD

Plan Agreement

Amendments

- Required vs Suggested

Beneficiaries

- Expanded Coverage

Contribution Rules

Transfers vs Rollovers

Rollovers: Direct vs Indirect

5498 Reporting Changes

Fiduciary Responsibility

Distributions: Pre-59 1/2 Exceptions

RMD's: New age 72 Rule

Beneficiaries Election

- Options / Taxation / Reporting

Trust Beneficiaries (New)

Roth IRA with Distributions

Conversions

- Rules, Taxation, & Reasons Why

Prohibited Transactions Taxation

- Deductible vs Non-Deductible

Excess Contributions

Recharacterizations

SEP-IRA

SIMPLE-IRA

Self-Directed IRA's

Reporting Rules

- 5498's & 1099-R's

How to Correct

- 5498's & 1099-R's

Health Savings Accounts

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Who Should Attend

For new IRA and experienced staff, this program is the quickest, easiest and most comprehensive coverage of IRAs and HSAs. The school will cover new and current IRA material, and previous topics covered at the school will be expanded.

About the Instructor

Matthew Dickinson has over 18 years in banking and retirement, and has held many titles within his career. Matt has worked for companies such as Ascensus, Merrill Lynch, Wells Fargo, and Frandsen Bank and Trust. On a day-to-day basis, Matt helps financial institutions gain and maintain their knowledge base to manage their IRA portfolio. He works at a fast pace and can win clients and prospects over by how he operates—focusing on the consequences of not moving from the status quo. Matt wants to create a lifelong relationship with his customers and welcomes all questions and inquiries throughout the program.



Location

Ramkota Hotel
3200 W Maple Street
Sioux Falls, SD 57107

School participants should contact Ramkota Hotel directly for hotel reservations at 605.336.0650. The special group rate of \$115 plus tax, per room, per day, single or double occupancy is available. Be sure to state you are attending the South Dakota Bankers Association IRA School.

A block of rooms is reserved for this school until August 19, 2024. The availability of rooms cannot be guaranteed after this date. Early reservations are encouraged.

SDBA Member Fees

Full School - \$950 per person

Nonmember Fees

Full School - \$1,150 per person

Registration fee includes breakfast, lunch all 3 days and materials.

Cancellation Policy

Any registrant withdrawing by September 3 or earlier, 2024, will receive a full refund. Registrants withdrawing between Sept 4-6, 2024, will receive a 75% refund, minus \$100 cancellation fee. Registrants withdrawing on or after Sept. 7, 2024, will forfeit the entire enrollment fee. Substitutions will be accepted.

Daily School Schedule Each Day (CDT)

7:30—8:30 a.m.	Registration/Breakfast
8:30 a.m.—Noon	Session
Noon—1 p.m.	Lunch Provided
1—4:45 p.m.	Session

Attire

Business casual is recommended for all sessions. Layered clothing is recommended for your comfort.

Special Requests

If you have any special requests, please contact Halley Lee at 605.224.1653 or hlee@sdba.com by September 6, 2024.

Questions

For questions, contact the SDBA at 605.224.1653 or events@sdba.com

Please Bring to Class

- IRA Vendor Forms
- Plan Agreement
- Contribution Form
- Distribution Form
- Transfer Request
- Direct Rollover Request
- Rollover Certification
- 70.5 Election Form
- Waiver Form
- Beneficiary Plan Agreement
- Beneficiary Elections
- Beneficiary Contributions
- Beneficiary Distribution Form
- RMD Letter
- Withholding Reminder Notice

Continuing Education Information

American Bankers Association (ABA) Professional Certifications has approved 2024 IRA School for: 23.5 CISP, CRSP, CTFA credits.

APPROVED NON-ABA CE search for training will appear as: SD Bankers Association, 2024 IRA School

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Registration Information

For details and to register online, visit www.sdba.com/events

Bank _____ Contact Person _____

Address/City/State/Zip _____

Registrants' Names (use an additional form for subsequent registrations)

1. Name _____ Title _____

Address/City/State/Zip _____

Phone _____ Email _____

2. Name _____ Title _____

Address/City/State/Zip _____

Phone _____ Email _____

3. Name _____ Title _____

Address/City/State/Zip _____

Phone _____ Email _____

4. Name _____ Title _____

Address/City/State/Zip _____

Phone _____ Email _____



Payment Information

Total Due: _____ Check enclosed Send me an invoice Bill credit card (SDBA will call)

Submit Registration to South Dakota Bankers Association

Mail: PO Box 1081, Pierre, SD 57501 | **Fax:** 605.224.7835 | **Email:** events@sdba.com | **Online:** www.sdba.com

Questions: Contact the SDBA at 605.224.1653 or email events@sdba.com.