

2023 IRA SCHOOL

September 19-21, 2023



The SECURE Act impacts two main topics: RMDs and death distributions. The SDBA's 2023 IRA School on Sept. 19-21st, will address these relevant changes. In addition, IRAs are one of the most complicated areas of bank personnel responsibility, and it is not possible to learn and understand everything. Continual education is necessary to ensure confidence. Working with IRAs is a process and must start with a strong foundation. This school can provide this foundation through a comprehensive curriculum.

Who Should Attend:

For new IRA and experienced staff, this program is the quickest, easiest and most comprehensive coverage of IRAs and HSAs. The school will cover new and current IRA material, and previous topics covered at the school will be expanded.

September 19 Agenda

Legislative Update SECURE 2.0

- Delaying the Effective Date
- Requiring Beneficiaries to take Annual Distributions for the 10-year Option
- Naming Multiple Beneficiaries Consisting of an Eligible Designated Beneficiary (EDB), Designated Beneficiary (DB) and Non-person Beneficiary (including beneficiaries who may not be identifiable)
- Providing Verification for Being an Eligible Designated Beneficiary
- Removing the Hypothetical RMD

Plan Agreement

Amendments

- Required vs Suggested

Beneficiaries

- Expanded Coverage

Contribution Rules

Transfers vs Rollovers

Rollovers: Direct vs Indirect

5498 Reporting Changes

Fiduciary Responsibility

September 20 Agenda

Distributions: Pre-59 1/2 Exceptions

RMD's: New age 73 Rule

Beneficiaries Election

- Options / Taxation / Reporting

Trust Beneficiaries (New)

Roth IRA with Distributions

Conversions

- Rules, Taxation, & Reasons Why

Prohibited Transactions

Taxation

- Deductible vs. Non-Deductible

Who Should Attend Day 3:

This program is for anyone who is involved indirectly or directly in IRA operations, reporting, auditing or compliance and covers how the SECURE Act will affect bank operations. Attendees will work on actual case problems.

September 21 Agenda

Excess Contributions

Recharacterizations

SEP-IRA

SIMPLE-IRA

Self-Directed IRA's

Reporting Rules

- 5498's & 1099- R's

How to Correct

- 5498's & 1099-R's

Health Savings Accounts

Daily School Schedule

7:30—8:15 a.m.	Registration/Continental Breakfast
8:15—8:30 a.m.	Welcome
8:30 a.m.—noon	Session
Noon—1:00 p.m.	Lunch Provided
1:00—4:45 p.m.	Session

Please Bring To Class

1. IRA Vendor Forms
2. Plan Agreement
3. Contribution Form
4. Distribution Form
5. Transfer Request
6. Direct Rollover Request
7. Rollover Certification
8. 70.5 Election Form
9. Waiver Form
10. Beneficiary Plan Agreement
11. Beneficiary Elections
12. Beneficiary Contribution
13. Beneficiary Distribution Form
14. RMD Letter
15. Withholding Reminder Notice

About the Instructor



Matthew Dickinson has been working with IRAs for 18 years. Matthew not only instructs, but he listens and responds to special needs and involves his audience in an effective group learning experience. Attendees are encouraged to ask questions or share concerns throughout the program.

Location

Clubhouse Hotel & Suites

2320 S. Louise Ave., Sioux Falls, S.D.
Phone: 605.361.8700

If you require overnight lodging, contact the hotel to make your reservation by Aug. 25, at which time the block will be released. Ask for the SDBA rate of \$129 for a queen room.

CE Credits

American Bankers Association (ABA) Professional Certifications has approved The IRA School for: 23.5 CRSP, CISP, CTFA credits. APPROVED NON-ABA CE search for training will appear as: JM Consultant | The IRA School

*Approved program may take up to 7 days after approval to appear in CE Search.

Registration

Name _____ Title _____

Bank/Company _____

Mailing Address _____

City/State/Zip _____

Phone _____ Email _____

Name _____ Title _____

Bank/Company _____

Mailing Address _____

City/State/Zip _____

Phone _____ Email _____

Registration Fee

(Includes school program, instruction materials, lunches and breaks.)

Full School: (days 1-3) **Member:** \$850 per person **Nonmember:** \$1,050 per person

Days 1-2 Only: **Member:** \$570 per person **Nonmember:** \$770 per person

Day 3 Only: **Member:** \$290 per person **Nonmember:** \$490 per person

Submit Registration to South Dakota Bankers Association

Mail: PO Box 1081, Pierre, SD 57501 **Fax:** 605.224.7835 **Email:** events@sdba.com **Online:** www.sdba.com

Total fees due: \$ _____ Check enclosed. Please send me an invoice. Credit card. (SDBA will call.)

Special Requests: If you have any special requests, please contact Halley Lee at 605.224.1653 or hlee@sdba.com by Sept. 5.

Cancellation Policy: 100% refund if canceled Sept. 5 or prior. 75% refund if canceled Sept. 6-8. No refund if canceled Sept. 9 or later. Substitutions allowed at any time.

Questions: For questions, contact the SDBA at 605.224.1653 or email events@sdba.com, or school instructor, Matthew Dickinson, at mdickinson@jmbankconsultants.com.